

LAMPIRAN

Lampiran 01. Data Nama Perusahaan Sampel

No	Kode	Nama Perusahaan
1	ARGO	Argo Pantes Tbk
2	BELL	PT Trisula Textile Industries Tbk
3	ESTI	Ever Shine Textile Industry Tbk
4	ERTX	Eratex Djaja Tbk
5	HDTX	Panasia Indo Resource Tbk
6	INDR	Indorama Synthetics Tbk
7	MYTX	PT Asia Pasific Investama Tbk
8	PBRX	Pan Brothers Tbk
9	POLY	Asia Pasific Fibers Tbk
10	RICY	Ricky Putra Globalindo Tbk
11	SRIL	PT Sri Rejeki Isman Tbk
12	SSTM	Sunson Textile Manufacturer Tbk
13	TFCO	Tifico Fiber Indonesia Tbk
14	TRIS	Trisula International Tbk
15	UNIT	Nusantara Inti Corpora Tbk
16	ZONE	PT Mega Perintis Tbk

Lampiran 02. Data Perhitungan DER

KODE	Total Hutang				Total Ekuitas				Debt Equity Ratio (DER) dalam Presentase (%)			
	2017	2018	2019	2020	2017	2018	2019	2020	2017	2018	2019	2020
ARGO	2.390.582.894.000	2.357.577.964.000	2.403.336.670.000	2.410.534.126.000	1.012.145.106.000	1.121.043.532.000	1.212.863.806.000	1.287.941.242.000	-2,362	-2,103	-1,982	-1,872
BELL	225.085.797.613	254.764.081.931	313.831.656.893	297.708.577.146	240.879.358.132	260.198.089.842	277.052.787.220	256.527.353.965	0,934	0,979	1,133	1,161
ESTI	655.853.590.000	640.893.330.000	667.174.914.000	581.158.494.000	205.974.370.000	227.488.814.000	188.393.492.000	181.469.036.000	3,184	2,817	3,541	3,203
ERTX	579.346.068.000	609.994.532.000	726.047.728.000	704.508.112.000	250.263.440.000	266.207.424.000	273.873.824.000	255.382.428.000	2,315	2,291	2,651	2,759
HDTX	3.701.551.196.000	450.801.225.000	353.633.985.000	363.130.561.000	333.535.189.000	136.139.442.000	70.157.076.000	20.985.638.000	11,098	3,311	5,041	17,304
INDR	7.272.815.743.500	6.436.164.960.000	5.388.022.495.500	5.462.032.902.000	4.102.210.120.800	4.927.289.823.900	5.237.149.111.500	5.308.330.917.000	1,773	1,306	1,029	1,029
MYTX	3.109.651.000.000	3.508.734.000.000	3.374.481.000.000	3.850.873.000.000	349.086.000.000	238.836.000.000	311.778.000.000	33.694.000.000	8,908	14,691	10,823	114,290
PBRX	4.739.775.558.000	4.598.618.780.000	5.519.605.826.000	5.781.138.608.000	3.278.142.544.000	3.508.306.928.000	3.697.908.662.000	3.922.593.598.000	1,446	1,311	1,493	1,474
POLY	16.564.791.770.700	16.464.181.839.900	16.685.903.918.100	16.834.035.218.700	13.299.697.705.200	13.104.901.115.100	13.272.977.133.600	13.576.510.583.100	-1,246	-1,256	-1,257	-1,240
RICY	944.179.416.586	1.094.692.568.786	1.162.598.358.789	1.363.926.876.704	430.265.371.696	444.909.486.046	457.256.377.463	372.970.292.357	2,194	2,460	2,543	3,657
SRIL	10.585.465.146.900	11.957.144.886.000	13.628.820.948.600	16.631.961.689.100	6.234.439.488.900	7.279.090.187.100	8.356.628.796.900	9.481.080.954.900	1,698	1,643	1,631	1,754
SSTM	393.177.629.584	346.923.856.267	314.416.806.582	295.733.976.001	212.465.671.723	215.250.324.630	200.348.925.308	186.331.318.094	1,851	1,612	1,569	1,587
TFCO									0,124	0,093	0,082	0,098

	514.105.570.800	385.516.249.800	335.250.891.900	400.584.200.700	4.155.369.235.800	4.152.609.174.900	4.086.075.899.700	4.079.308.280.400				
TRIS	188.736.733.204	526.104.931.317	486.632.660.751	424.244.191.110	356.231.586.783	631.779.448.585	660.613.650.580	644.696.509.420	0,530	0,833	0,737	0,658
UNIT	181.126.294.572	173.753.567.080	171.001.165.161	116.651.891.306	245.258.328.306	245.948.082.067	246.734.101.429	246.981.770.412	0,739	0,706	0,693	0,472
ZONE	173.062.911.571	186.171.710.857	233.342.061.525	303.194.542.532	144.075.975.765	212.266.273.605	305.302.772.461	260.434.007.262	1,201	0,877	0,764	1,164



Lampiran 03. Data Perhitungan Profitabilitas

KODE	Laba Setelah Pajak				Total Asset				Profitabilitas dalam Rasio <i>Return on Assets</i> (RoA)			
	2017	2018	2019	2020	2017	2018	2019	2020	2017	2018	2019	2020
ARGO	- 215.797.976.100	- 109.676.271.900	- 92.476.133.100	- 75.613.703.400	1.388.283.772.200	1.245.366.820.800	1.198.963.946.400	1.130.611.404.600	-0,155	-0,088	-0,077	-0,067
BELL	11.905.385.694	21.440.928.082	23.049.137.049	16.117.796.779	465.965.155.745	514.962.171.773	554.235.931.111	590.884.444.113	0,026	0,042	0,042	-0,027
ESTI	- 23.833.586.000	- 19.783.568.000	- 39.191.258.000	- 8.091.216.000	861.833.672.000	868.388.080.000	855.568.406.000	762.627.530.000	-0,028	0,023	-0,046	-0,011
ERTX	- 29.739.850.000	- 15.929.312.000	- 7.666.400.000	- 18.476.724.000	829.624.180.000	876.201.956.000	999.921.552.000	959.905.212.000	-0,036	0,018	0,008	-0,019
HDTX	- 845.054.406.000	- 224.771.874.000	- 65.982.366.000	- 47.921.139.000	4.035.086.385.000	586.940.667.000	423.791.061.000	384.116.199.000	-0,209	-0,383	-0,156	-0,125
INDR	12.831.000.000	890.446.245.600	478.748.749.200	120.743.742.600	11.375.025.864.300	11.363.454.783.900	10.625.171.607.000	10.770.363.819.000	0,001	0,078	0,045	0,011
MYTX	1.203.759.000.000	- 141.251.000.000	- 275.514.000.000	- 78.084.000.000	3.458.737.000.000	3.747.570.000.000	3.686.259.000.000	3.884.567.000.000	0,348	-0,038	-0,075	-0,020
PBRX	120.251.124.000	234.212.314.000	216.934.102.000	269.776.500.000	8.026.918.102.000	8.106.925.708.000	9.217.514.488.000	9.703.732.206.000	0,015	0,029	0,024	0,028
POLY	- 79.447.354.000	- 193.415.054.000	- 166.883.990.000	- 281.957.242.000	3.241.937.370.000	3.335.455.592.000	3.388.721.630.000	3.234.421.624.000	-0,025	0,058	-0,049	-0,087
RICY	14.427.701.711	16.723.266.880	14.272.043.947	80.925.504.751	1.374.444.788.282	1.539.602.054.832	1.619.854.736.252	1.736.897.169.061	0,010	0,011	0,009	-0,047
SRIL	920.635.828.000	1.206.317.994.000	1.129.215.010.000	1.161.784.876.000	16.700.614.532.000	19.099.807.874.000	21.829.524.570.000	25.927.843.760.000	0,055	0,063	0,052	0,045
SSTM	- 25.474.738.733	- 2.784.652.907	- 14.901.399.322	- 14.017.607.214	605.643.301.307	562.174.180.897	514.765.731.890	482.065.294.095	-0,042	0,005	-0,029	-0,029
TFCO	-	-	-	-	-	-	-	-	0,009	-0,001	-0,015	-0,002

	43.274.644.000	2.740.468.000	66.061.408.000	10.557.442.000	4.636.357.964.000	4.505.940.138.000	4.389.969.864.000	4.448.120.194.000				
TRIS	19.758.354.732	27.283.398.237	18.823.993.451	-	544.968.319.987	1.157.884.379.902	1.147.246.311.331	1.068.940.700.530	0,036	0,024	0,016	-0,001
UNIT	1.236.507.474	689.753.761	786.019.362	247.668.983	426.384.622.878	419.701.649.147	417.735.266.590	363.633.661.718	0,003	0,002	0,002	0,001
ZONE	30.176.320.662	41.027.946.306	51.915.522.801	-	317.138.887.336	398.437.984.462	538.644.833.986	563.628.549.785	0,095	0,103	0,096	-0,067



Lampiran 04. Data Perhitungan *Growth Opportunity*

KODE	Total Asset (t)				Total Asset (t-1)				<i>Growth Opportunity</i>			
	2017	2018	2019	2020	2016	2017	2018	2019	2017	2018	2019	2020
ARGO	1.388.283.772.200	1.245.366.820.800	1.198.963.946.400	1.130.611.404.600	1.637.821.215.300	1.388.283.772.200	1.245.366.820.800	1.198.963.946.400	-0,152	-0,103	-0,037	-0,057
BELL	465.965.155.745	514.962.171.773	554.235.931.111	590.884.444.113	387.982.000.000	465.965.155.745	514.962.171.773	554.235.931.111	0,201	0,105	0,076	0,066
ESTI	861.833.672.000	868.388.080.000	855.568.406.000	762.627.530.000	692.067.068.000	861.833.672.000	868.388.080.000	855.568.406.000	0,245	0,008	-0,015	-0,109
ERTX	829.624.180.000	876.201.956.000	999.921.552.000	959.905.212.000	737.225.958.000	829.624.180.000	876.201.956.000	999.921.552.000	0,125	0,056	0,141	-0,040
HDTX	4.035.086.385.000	586.940.667.000	423.791.061.000	384.116.199.000	4.743.579.758.000	4.035.086.385.000	586.940.667.000	423.791.061.000	-0,149	-0,855	-0,278	-0,094
INDR	11.375.025.864.300	11.363.454.783.900	10.625.171.607.000	10.770.363.819.000	11.936.615.638.500	11.375.025.864.300	11.363.454.783.900	10.625.171.607.000	-0,047	-0,001	-0,065	0,014
MYTX	3.458.737.000.000	3.747.570.000.000	3.686.259.000.000	3.884.567.000.000	1.619.757.000.000	3.458.737.000.000	3.747.570.000.000	3.686.259.000.000	1,135	0,084	-0,016	0,054
PBRX	8.026.918.102.000	8.106.925.708.000	9.217.514.488.000	9.703.732.206.000	7.273.094.738.000	8.026.918.102.000	8.106.925.708.000	9.217.514.488.000	0,104	0,010	0,137	0,053
POLY	3.241.937.370.000	3.335.455.592.000	3.388.721.630.000	3.234.421.624.000	3.236.093.224.000	3.241.937.370.000	3.335.455.592.000	3.388.721.630.000	0,002	0,029	0,016	-0,046
RICY	1.374.444.788.282	1.539.602.054.832	1.619.854.736.252	1.736.897.169.061	1.288.683.925.066	1.374.444.788.282	1.539.602.054.832	1.619.854.736.252	0,067	0,120	0,052	0,072
SRIL	16.700.614.532.000	19.099.807.874.000	21.829.524.570.000	25.927.843.760.000	13.260.375.940.000	16.700.614.532.000	19.099.807.874.000	21.829.524.570.000	0,259	0,144	0,143	0,188
SSTM	605.643.301.307	562.174.180.897	514.765.731.890	482.065.294.095	649.654.335.962	605.643.301.307	562.174.180.897	514.765.731.890	-0,068	-0,072	-0,084	-0,064
TFCO									0,028	-0,028	-0,026	0,013

	4.636.357.964.000	4.505.940.138.000	4.389.969.864.000	4.448.120.194.000	4.511.975.244.000	4.636.357.964.000	4.505.940.138.000	4.389.969.864.000				
TRIS	544.968.319.987	1.157.884.379.902	1.147.246.311.331	1.068.940.700.530	639.701.164.511	544.968.319.987	1.157.884.379.902	1.147.246.311.331	-0,148	1,125	-0,009	-0,068
UNIT	426.384.622.878	419.701.649.147	417.735.266.590	363.633.661.718	432.913.180.372	426.384.622.878	419.701.649.147	417.735.266.590	-0,015	-0,016	-0,005	-0,130
ZONE	317.138.887.336	398.437.984.462	538.644.833.986	563.628.549.785	288.019.177.525	317.138.887.336	398.437.984.462	538.644.833.986	0,101	0,256	0,352	0,046



Lampiran 05. Data Perhitungan Likuiditas

KODE	Aktiva Lancar				Hutang Lancar				Likuiditas dalam Rasio <i>Current Ratio</i> (CR)			
	2017	2018	2019	2020	2017	2018	2019	2020	2017	2018	2019	2020
ARGO	284.802.727.500	190.554.520.500	154.190.648.700	112.976.250.000	1.545.056.666.700	1.562.269.428.100	1.607.059.527.300	1.965.190.066.200	0,184	0,122	0,096	0,057
BELL	333.171.768.612	342.554.523.490	404.187.217.742	356.315.769.740	187.735.291.863	218.191.271.919	279.731.191.535	260.049.224.077	1,775	1,570	1,445	1,370
ESTI	356.920.326.000	409.281.474.000	437.345.496.000	374.521.644.000	379.011.276.000	448.441.014.000	391.885.522.000	320.976.782.000	0,942	0,913	1,116	1,167
ERTX	392.199.654.000	422.087.330.000	523.751.438.000	484.840.804.000	377.381.998.000	418.687.108.000	485.792.748.000	475.368.712.000	1,039	1,008	1,078	1,020
HDTX	247.829.628.000	37.133.314.000	21.150.276.000	20.737.818.000	1.170.337.450.000	235.055.724.000	245.687.022.000	245.260.776.000	0,212	0,158	0,086	0,085
INDR	3.941.498.701.500	4.445.688.969.000	3.787.654.588.500	3.986.732.065.500	3.766.463.458.800	4.282.641.588.600	3.642.000.813.000	3.652.947.362.100	1,046	1,038	1,040	1,091
MYTX	764.428.000.000	807.543.000.000	727.262.000.000	680.147.000.000	1.643.506.000.000	1.885.089.000.000	1.645.796.000.000	1.787.544.000.000	0,465	0,428	0,442	0,380
PBRX	6.146.074.466.000	6.313.873.790.000	7.398.597.626.000	8.069.052.558.000	1.341.696.734.000	977.848.424.000	1.137.212.426.000	3.273.656.470.000	4,581	6,457	6,506	2,465
POLY	1.736.910.812.000	1.873.837.490.000	1.866.676.126.000	1.699.969.880.000	15.564.141.096.000	15.402.195.634.000	15.548.506.064.000	15.630.656.034.000	0,112	0,122	0,120	0,109
RICY	1.037.820.994.280	1.211.372.836.329	1.305.243.383.701	1.449.567.170.329	873.224.844.013	994.288.048.839	1.087.957.118.166	1.086.614.763.328	1,188	1,218	1,200	1,334
SRIL	9.030.710.360.000	9.887.535.630.000	12.526.649.254.000	16.114.678.118.000	2.452.631.440.000	3.205.374.508.000	2.555.572.922.000	5.576.842.404.000	3,682	3,085	4,902	2,890
SSTM	311.547.858.348	294.172.560.216	263.602.799.221	246.379.557.480	182.421.582.456	131.917.686.499	166.219.539.040	164.959.909.413	1,708	2,230	1,586	1,494
TFCO									3,385	4,615	5,506	5,190

	1.486.074.856.000	1.451.367.568.000	1.381.754.346.000	1.616.612.046.000	438.982.572.000	314.460.608.000	250.969.628.000	311.498.306.000				
TRIS	356.846.493.425	776.931.738.902	757.558.426.474	684.007.219.503	185.606.885.071	485.928.695.859	416.684.073.265	362.127.923.921	1,923	1,599	1,818	1,889
UNIT	132.822.954.660	145.765.932.001	163.446.475.688	119.199.626.943	179.729.679.061	172.205.936.808	169.203.190.836	114.853.916.981	0,739	0,846	0,966	1,038
ZONE	222.730.885.803	298.517.634.098	359.137.703.612	274.717.935.896	128.461.733.552	144.608.972.242	151.581.960.256	173.514.247.895	1,734	2,064	2,369	1,583



Lampiran 06. Data Perhitungan Struktur Aktiva

KODE	Total Aktiva Tetap				Total Aktiva				Struktur Aktiva dalam Rasio <i>Fixed Assets Ratio (FAR)</i>			
	2017	2018	2019	2020	2017	2018	2019	2020	2017	2018	2019	2020
ARGO	1.024.617.249.000	966.220.562.100	950.176.369.500	929.720.568.900	1.388.283.772.200	1.245.366.820.800	1.198.963.946.400	1.130.611.404.600	0,738	0,776	0,792	0,822
BELL	122.239.107.796	161.719.483.406	17.751.802.533	187.471.991.742	465.965.155.745	514.962.171.773	554.235.931.111	590.884.444.113	0,262	0,314	0,032	0,317
ESTI	423.713.080.000	412.885.774.000	385.968.324.000	355.934.418.000	861.833.672.000	868.388.080.000	855.568.406.000	762.627.530.000	0,492	0,475	0,451	0,467
ERTX	413.935.858.000	438.205.936.000	465.178.966.000	463.987.944.000	829.624.180.000	876.201.956.000	999.921.552.000	959.905.212.000	0,499	0,500	0,465	0,483
HDTX	3.638.921.738.000	411.184.843.000	377.475.938.000	344.195.297.000	4.035.086.385.000	586.940.667.000	423.791.061.000	384.116.199.000	0,902	0,701	0,891	0,896
INDR	6.714.821.201.400	6.402.463.097.700	6.776.922.367.200	6.634.116.100.800	11.375.025.864.300	11.363.454.783.900	10.625.171.607.000	10.770.363.819.000	0,590	0,563	0,638	0,616
MYTX	2.369.969.000.000	2.646.437.000.000	2.649.393.000.000	2.865.439.000.000	3.458.737.000.000	3.747.570.000.000	3.686.259.000.000	3.884.567.000.000	0,685	0,706	0,719	0,738
PBRX	1.698.588.724.000	1.596.372.246.000	1.590.397.102.000	1.394.042.160.000	8.026.918.102.000	8.106.925.708.000	9.217.514.488.000	9.703.732.206.000	0,212	0,197	0,173	0,144
POLY	946.879.290.000	948.653.510.000	989.142.420.000	986.710.592.000	3.241.937.370.000	3.335.455.592.000	3.388.721.630.000	3.234.421.624.000	0,292	0,284	0,292	0,305
RICY	323.156.365.786	314.172.000.547	292.005.931.681	259.755.787.477	1.374.444.788.282	1.539.602.054.832	1.619.854.736.252	1.736.897.169.061	0,235	0,204	0,180	0,150
SRIL	7.653.911.006.000	9.150.133.664.000	9.153.146.268.000	9.359.963.424.000	16.700.614.532.000	19.099.807.874.000	21.829.524.570.000	25.927.843.760.000	0,458	0,479	0,419	0,361
SSTM	293.194.002.959	267.100.180.681	250.261.492.669	234.784.296.615	605.643.301.307	562.174.180.897	514.765.731.890	482.065.294.095	0,484	0,475	0,486	0,487
TFCO									0,647	0,643	0,630	0,584

	2.998.923.088.000	2.896.522.594.000	2.767.014.796.000	2.596.578.530.000	4.636.357.964.000	4.505.940.138.000	4.389.969.864.000	4.448.120.194.000				
TRIS	126.623.972.147	298.967.792.784	310.112.750.524	311.330.074.281	544.968.319.987	1.157.884.379.902	1.147.246.311.331	1.068.940.700.530	0,232	0,258	0,270	0,291
UNIT	287.690.731.442	267.981.219.184	248.271.706.926	238.416.950.799	426.384.622.878	419.701.649.147	417.735.266.590	363.633.661.718	0,675	0,639	0,594	0,656
ZONE	70.540.339.839	74.446.703.872	106.504.365.422	100.400.821.865	317.138.887.336	398.437.984.462	538.644.833.986	563.628.549.785	0,222	0,187	0,198	0,178



Lampiran 07. Data Penelitian

No	Tahun	Kode Perusahaan	X1_Profitabilitas	X2_Growth_Opportunity	X3_Liquiditas	X4_Struktur_Aktiva	Y_Struktur_Modal
1	2017	ARGO	-0,155	-0,152	0,184	0,738	-2,362
2	2017	BELL	0,026	0,201	1,775	0,262	0,934
3	2017	ESTI	-0,028	0,245	0,942	0,492	3,184
4	2017	ERTX	-0,036	0,125	1,039	0,499	2,315
5	2017	HDTX	-0,209	-0,149	0,212	0,902	11,098
6	2017	INDR	0,001	-0,047	1,046	0,590	1,773
7	2017	MYTX	0,348	1,135	0,465	0,685	8,908
8	2017	PBRX	0,015	0,104	4,581	0,212	1,446
9	2017	POLY	-0,025	0,002	0,112	0,292	-1,246
10	2017	RICY	0,010	0,067	1,188	0,235	2,194
11	2017	SRIL	0,055	0,259	3,682	0,458	1,698
12	2017	SSTM	-0,042	-0,068	1,708	0,484	1,851
13	2017	TFCO	0,009	0,028	3,385	0,647	0,124
14	2017	TRIS	0,036	-0,148	1,923	0,232	0,530
15	2017	UNIT	0,003	-0,015	0,739	0,675	0,739
16	2017	ZONE	0,095	0,101	1,734	0,222	1,201
17	2018	ARGO	-0,088	-0,103	0,122	0,776	-2,103
18	2018	BELL	0,042	0,105	1,570	0,314	0,979
19	2018	ESTI	0,023	0,008	0,913	0,475	2,817
20	2018	ERTX	0,018	0,056	1,008	0,500	2,291
21	2018	HDTX	-0,383	-0,855	0,158	0,701	3,311
22	2018	INDR	0,078	-0,001	1,038	0,563	1,306
23	2018	MYTX	-0,038	0,084	0,428	0,706	14,691
24	2018	PBRX	0,029	0,010	6,457	0,197	1,311
25	2018	POLY	0,058	0,029	0,122	0,284	-1,256
26	2018	RICY	0,011	0,120	1,218	0,204	2,460
27	2018	SRIL	0,063	0,144	3,085	0,479	1,643
28	2018	SSTM	0,005	-0,072	2,230	0,475	1,612
29	2018	TFCO	-0,001	-0,028	4,615	0,643	0,093
30	2018	TRIS	0,024	1,125	1,599	0,258	0,833
31	2018	UNIT	0,002	-0,016	0,846	0,639	0,706
32	2018	ZONE	0,103	0,256	2,064	0,187	0,877
33	2019	ARGO	-0,077	-0,037	0,096	0,792	-1,982
34	2019	BELL	0,042	0,076	1,445	0,032	1,133

35	2019	ESTI	-0,046	-0,015	1,116	0,451	3,541
36	2019	ERTX	0,008	0,141	1,078	0,465	2,651
37	2019	HDTX	-0,156	-0,278	0,086	0,891	5,041
38	2019	INDR	0,045	-0,065	1,040	0,638	1,029
39	2019	MYTX	-0,075	-0,016	0,442	0,719	10,823
40	2019	PBRX	0,024	0,137	6,506	0,173	1,493
41	2019	POLY	-0,049	0,016	0,120	0,292	-1,257
42	2019	RICY	0,009	0,052	1,200	0,180	2,543
43	2019	SRIL	0,052	0,143	4,902	0,419	1,631
44	2019	SSTM	-0,029	-0,084	1,586	0,486	1,569
45	2019	TFCO	-0,015	-0,026	5,506	0,630	0,082
46	2019	TRIS	0,016	-0,009	1,818	0,270	0,737
47	2019	UNIT	0,002	-0,005	0,966	0,594	0,693
48	2019	ZONE	0,096	0,352	2,369	0,198	0,764
49	2020	ARGO	-0,067	-0,057	0,057	0,822	-1,872
50	2020	BELL	-0,027	0,066	1,370	0,317	1,161
51	2020	ESTI	-0,011	-0,109	1,167	0,467	3,203
52	2020	ERTX	-0,019	-0,040	1,020	0,483	2,759
53	2020	HDTX	-0,125	-0,094	0,085	0,896	17,304
54	2020	INDR	0,011	0,014	1,091	0,616	1,029
55	2020	MYTX	-0,020	0,054	0,380	0,738	114,290
56	2020	PBRX	0,028	0,053	2,465	0,144	1,474
57	2020	POLY	-0,087	-0,046	0,109	0,305	-1,240
58	2020	RICY	-0,047	0,072	1,334	0,150	3,657
59	2020	SRIL	0,045	0,188	2,890	0,361	1,754
60	2020	SSTM	-0,029	-0,064	1,494	0,487	1,587
61	2020	TFCO	-0,002	0,013	5,190	0,584	0,098
62	2020	TRIS	-0,001	-0,068	1,889	0,291	0,658
63	2020	UNIT	0,001	-0,130	1,038	0,656	0,472
64	2020	ZONE	-0,067	0,046	1,583	0,178	1,164

Lampiran 08. Analisis Statistik Deskriptif

- Hasil Analisis Statistik Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
X1_Profitabilitas	52	-.156	.103	.00283	.048707
X2_Growth_Opportunity	52	-.278	.352	.03181	.114300
X3_Likuiditas	52	.057	5.506	1.70362	1.345370
X4_Struktur_Aktiva	52	.032	.891	.42812	.195427
Y_Struktur_Modal	52	-1.982	5.041	1.23750	1.410716
Valid N (listwise)	52				

Sumber; Hasil Olah SPSS, 2021



Lampiran 09. Pengujian Asumsi

- Uji Normalitas Sebelum Outliner

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		64
Normal Parameters ^a	Mean	.0000000
	Std. Deviation	13.95478413
Most Extreme Differences	Absolute	.306
	Positive	.306
	Negative	-.255
Kolmogorov-Smirnov Z		2.452
Asymp. Sig. (2-tailed)		.000

a. Test distribution is Normal.

Sumber; Hasil Olah SPSS, 2021

- Uji Normalitas Setelah Outliner

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		52
Normal Parameters ^a	Mean	.0000000
	Std. Deviation	.25887674
Most Extreme Differences	Absolute	.121
	Positive	.057
	Negative	-.121
Kolmogorov-Smirnov Z		.875
Asymp. Sig. (2-tailed)		.428

a. Test distribution is Normal.

Sumber; Hasil Olah SPSS, 2021

- Uji Multikolonieritas

Coefficients^a

Model		Collinearity Statistics	
		Tolerance	VIF
1	X1_Profitabilitas	.551	1.816
	X2_Growth_Opportunity	.631	1.586
	X3_Likuiditas	.719	1.392
	X4_Struktur_Aktiva	.842	1.187

a. Dependent Variable: Y_Struktur_Modal

Sumber; Hasil Olah SPSS, 2021

- Uji Heterokedastisitas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-10.405	3.202		-3.249	.002
	X1_Profitabilitas	21.221	11.152	.343	1.903	.063
	X2_Growth_Opportunity	-1.029	4.212	-.041	-.244	.808
	X3_Likuiditas	-.285	.318	-.141	-.895	.376
	X4_Struktur_Aktiva	-.257	.551	-.068	-.467	.643

a. Dependent Variable: LnRes_1

Sumber; Hasil Olah SPSS,2021

- Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.409 ^a	.168	.097	.26967	1.595

a. Predictors: (Constant), X4_Struktur_Aktiva, X3_Likuiditas, X2_Growth_Opportunity, X1_Profitabilitas

b. Dependent Variable: Y_Struktur_Modal

Sumber; Hasil Olah SPSS,2021



Lampiran 10. Hasil Uji Hipotesis

- Uji-t

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	
	B	Std. Error	Beta			
1	(Constant)	2.419	.406		5.961	.000
	X1_Profitabilitas	-3.283	1.413	-.417	-2.323	.025
	X2_Growth_Opportunity	.486	.534	.152	.909	.368
	X3_Likuiditas	-.108	.040	-.422	-2.686	.010
	X4_Struktur_Aktiva	.030	.070	.062	.425	.673

a. Dependent Variable: Y_Struktur_Modal

Sumber; Hasil Olah SPSS,2021



Lampiran 11. Riwayat Hidup

Riwayat Hidup



I Komang Pasek Mas lahir di Singaraja pada tanggal 21 September 1998. Penulis lahir dari pasangan suami istri Bapak I Wayan Redika dan Ibu Ni Kadek Redati. Penulis berkebangsaan Indonesia dan beragama Hindu. Kini penulis bertempat di Banjar Dinas Pura, Desa Kaliasem, Kecamatan Banjar, Kabupaten Buleleng, Provinsi Bali.

Penulis menyelesaikan pendidikan dasar di SD Negeri 3 Kaliasem dan lulus pada tahun 2011. Kemudian penulis melanjutkan di SMP Negeri 3 Banjar dan lulus pada tahun 2014. Pada tahun 2017, penulis lulus dari SMK Negeri 1 Singaraja jurusan Akuntansi dan melanjutkan ke kuliah Strata satu (S1) Jurusan Akuntansi di Universitas Pendidikan Ganesha. Pada semester akhir tahun 2021 penulis telah menyelesaikan Tugas Akhir yang berjudul “Pengaruh Profitabilitas, Tingkat Pertumbuhan, Likuiditas, dan Struktur Aktiva terhadap Struktur Modal”.

