

PENGARUH PROFITABILITAS DAN LIKUIDITAS TERHADAP STRUKTUR MODAL PADA SUB SEKTOR *PROPERTY* DAN *REAL ESTATE* DI MASA PANDEMI COVID -19

OLEH

Ni Kadek Ayu Paramita, NIM 1817041222

Jurusan Manajemen

ABSTRAK

Penelitian ini bertujuan untuk menguji (1) pengaruh profitabilitas dan likuiditas terhadap struktur modal, (2) pengaruh profitabilitas terhadap struktur modal, (3) pengaruh likuiditas terhadap struktur modal. Rancangan penelitian yang digunakan adalah penelitian kuantitatif kausal. Subjek penelitian ini adalah sub sektor *property* dan *real estate* serta objek penelitiannya adalah profitabilitas, likuiditas, dan struktur modal. Pupulasi pada penelitian ini berjumlah 55 perusahaan. Data dikumpulkan dengan menggunakan teknik pencatatan dokumentasi dan dianalisis dengan analisis regresi linier berganda. Hasil penelitian menunjukkan bahwa (1) profitabilitas dan likuiditas berpengaruh positif terhadap struktur modal, (2) profitabilitas berpengaruh negatif terhadap struktur modal, (3) likuiditas berpengaruh negatif terhadap struktur modal.

Kata kunci : profitabilitas, likuiditas, struktur modal.

***THE EFFECT OF PROFITABILITY AND LIQUIDITY ON CAPITAL
STRUCTURE IN THE PROPERTY AND REAL ESTATE SUB
SECTOR IN THE TIME OF THE COVID-19 PANDEMIC***

By

Ni Kadek Ayu Paramita, NIM 1817041222

Department of Management

ABSTRACT

This study aims to examine (1) the effect of profitability and liquidity on capital structure, (2) the effect of profitability on capital structure, (3) the effect of liquidity on capital structure. The research design used is causal quantitative research. The subject of this research is the property and real estate sub-sector and the object of this research is profitability, liquidity, and capital structure. The population in this study amounted to 55 companies. Data were collected using the technique of recording documentation and analyzed by multiple linear regression analysis. The results showed that (1) profitability and liquidity had a positive effect on capital structure, (2) profitability had a negative effect on capital structure, (3) liquidity had a negative effect on capital structure.

Keywords: profitability, liquidity, capital structure.

