

**Lampiran 01. Daftar Nama Perusahaan Sub Sektor *Property* dan *Real Estate*
yang Terdaftar di Bursa Efek Indonesia**

Kode	Nama Perusahaan
ARMY	PT Armidian Karyatama Tbk
APLN	PT Agung Podomoro Land Tbk
ASRI	PT Alam Sutera Realty Tbk
BAPA	PT Bekasi Asri Pemula Tbk
BAPI	PT Bhakti Agung Propertindo Tbk
BEST	PT Bekasi Fajar Industrial Estate Tbk
BIKA	PT Binakarya Jaya Abadi Tbk
BIPP	PT Bhuawantala Indah Permai Tbk
BKDP	PT Bukit Darmo Property Tbk
BKSL	PT Sentul City Tbk
BSDE	PT Bumi Serpong Damai Tbk
CITY	PT Natura City Developments Tbk
CTRA	PT Ciputara Development Tbk
DART	PT Duta Anggada Realty Tbk
DILD	PT Intiland Development Tbk
DMAS	PT Puradelta Lestari Tbk
DUTI	PT Duta Pertiwi Tbk
EMDE	PT Megapolitan Development Tbk
FMII	PT Fortune Mate Indonesia Tbk
GAMA	PT Gading Development Tbk
GMTD	PT Gowa Makassar Tourism Development Tbk
GPRA	PT Perdana Gapura Prima Tbk
GWSA	PT Greenwood Sejahtera Tbk
JRPT	PT Jaya Real Property Tbk
KIJA	PT Kawasan Industri Jababeka Tbk
KOTA	PT DMS Propertindo Tbk
LAND	PT Trimitra Propertindo Tbk
LCGP	PT Eureka Prima Jakarta Tbk
LPCK	PT Lippo Cikarang Tbk
LPKR	PT Lippo Karawaci Tbk
MDLN	PT Modernland Realty Tbk
MKPI	PT Metropolitan Kentjana Tbk
MMLP	PT Mega Manuggal Property Tbk
MPRO	PT Propertindo Mulia Investama Tbk
MTLA	PT Metropolitan Land Tbk
NIRO	PT City Retail Developments Tbk
NZIA	PT Nusantara Almazia Tbk

MORE	PT Indonesia Prima Property Tbk
PAMG	PT Bima Sakti Pertiwi Tbk
PLIN	PT Plaza Indonesia Realty Tbk
POLI	PT Pollux Investasi Internasional Tbk
POLL	PT Pollux Properti Indonesia Tbk
POSA	PT Bliss Properti Indonesia Tbk
PPRO	PT PP Properti Tbk
PWON	PT Pakuwon Jati Tbk
REAL	PT Repower Asia Indonesia Tbk
RISE	PT Jaya Sukses Makmur Sentosa Tbk
RBMS	PT Rista Bintang Mahkota Sejati Tbk
RDTX	PT Roda Vivatex Tbk
RODA	PT Pikko Land Development Tbk
SATU	PT Kota Satu Properti Tbk
SMDM	PT Suryamas Dutamakmur Tbk
SMRA	PT Summarecon Agung Tbk
TARA	PT Sitara Propertindo Tbk
URBN	PT Urban Jakarta Propertindo Tbk



**Lampiran 02 Data Profitabilitas, Likuiditas, dan Struktur Modal Sub Sektor
Property dan Real Estate yang Terdaftar di Bursa Efek
Indonesia**

No	Kode	Tahun	ROA	CR	DAR
		2020			
1	ARMY	Q1	0.28	368.05	19.54
		Q2	0.50	366.22	17.47
		Q3	1.14	339.88	16.65
		Q4	1.24	333.60	15.52
2	APLN	Q1	-1.04	102.54	64.63
		Q2	0.38	130.09	62.51
		Q3	-0.64	128.81	63.92
		Q4	0.59	189.59	62.64
3	ASRI	Q1	-6.01	149.94	59.80
		Q2	-2.41	53.50	53.77
		Q3	-4.54	53.02	56.44
		Q4	-4.88	67.41	55.78
4	BAPA	Q1	-1.96	15.62	7.08
		Q2	-2.05	14.48	7.83
		Q3	-1.82	15.26	7.65
		Q4	-2.63	14.47	5.69
5	BAPI	Q1	-1.88	17.77	28.84
		Q2	-0.36	12.64	31.56
		Q3	-0.56	10.62	32.81
		Q4	-0.39	12.81	31.55
6	BEST	Q1	-3.48	14.43	34.77
		Q2	-0.58	12.92	30.71
		Q3	-1.68	970.65	31.92
		Q4	-1.83	10.53	30.65
7	BIKA	Q1	-0.25	338.48	73.90
		Q2	-4.05	321.88	77.30
		Q3	-5.28	316.55	21.45
		Q4	-3.27	117.86	1.10
8	BIPP	Q1	2.06	182.61	45.99
		Q2	2.45	216.89	45.21
		Q3	3.74	235.06	44.19
		Q4	4.42	261.03	43.24
9	BKDP	Q1	-0.84	65.98	38.86
		Q2	-1.64	64.59	39.18
		Q3	-2.58	61.70	39.53

		Q4	3.93	50.64	39.14
10	BKSL	Q1	-1.02	135.79	43.48
		Q2	-1.28	130.23	43.84
		Q3	-1.76	132.70	43.88
		Q4	-0.03	140.32	44.21
11	BSDE	Q1	0.51	296.51	46.45
		Q2	-0.02	238.74	43.79
		Q3	1.03	246.66	43.70
		Q4	3.26	237.05	43.36
12	CITY	Q1	0.01	806.55	19.55
		Q2	-0.38	852.39	18.60
		Q3	-0.83	848.00	18.71
		Q4	6.88	890.55	8.45
13	CTRA	Q1	0.49	232.20	55.35
		Q2	0.43	233.58	55.01
		Q3	0.64	193.92	56.52
		Q4	3.49	246.70	55.53
14	DART	Q1	-1.22	17.42	52.17
		Q2	-2.94	24.10	53.44
		Q3	-4.40	33.06	54.74
		Q4	-6.01	29.93	56.22
15	DILD	Q1	0.51	101.42	62.17
		Q2	0.51	83.10	62.14
		Q3	0.18	85.84	62.36
		Q4	0.44	104.57	61.47
16	DMAS	Q1	0.69	345.80	15.91
		Q2	1.13	228.36	21.95
		Q3	4.33	275.53	18.67
		Q4	19.97	320.65	18.13
17	DUTI	Q1	1.11	359.10	23.58
		Q2	1.42	366.90	23.70
		Q3	3.28	389.09	23.48
		Q4	4.64	319.63	24.89
18	EMDE	Q1	-0.62	359.05	64.90
		Q2	-1.36	339.11	65.92
		Q3	-2.33	32.17	67.36
		Q4	-2.31	208.54	77.65
19	FMII	Q1	0.03	351.74	28.60
		Q2	-0.58	380.85	28.79
		Q3	0.04	400.94	28.24
		Q4	-0.17	327.31	28.20

20	GAMA	Q1	-0.26	331.27	21.14
		Q2	-0.53	311.68	100.00
		Q3	-0.83	302.64	22.58
		Q4	-0.94	242.88	22.53
21	GMTD	Q1	-0.21	163.12	37.86
		Q2	0.11	151.82	37.31
		Q3	0.96	132.98	36.12
		Q4	-0.01	139.24	40.76
22	GPRA	Q1	-0.55	353.51	43.23
		Q2	0.37	395.21	40.36
		Q3	1.30	410.02	39.35
		Q4	2.01	355.23	39.03
23	GWSA	Q1	0.53	365.42	7.52
		Q2	0.61	380.87	7.38
		Q3	0.83	24.45	7.35
		Q4	-0.76	16.07	7.62
24	JRPT	Q1	1.82	112.58	35.07
		Q2	3.51	107.47	36.98
		Q3	6.31	118.86	32.61
		Q4	8.81	129.10	31.41
25	KIJA	Q1	-6.22	564.88	54.93
		Q2	-0.10	595.31	49.36
		Q3	-1.38	568.10	51.05
		Q4	0.37	617.93	48.69
26	KOTA	Q1	-0.54	111.07	18.43
		Q2	-1.04	100.34	18.96
		Q3	-1.59	96.42	19.44
		Q4	-1.87	95.36	19.13
27	LAND	Q1	-0.13	115.66	24.92
		Q2	-1.08	117.45	34.65
		Q3	-1.09	113.18	36.79
		Q4	-2.37	128.62	35.50
28	LCGP	Q1	-0.09	38.99	2.52
		Q2	-0.23	36.72	2.66
		Q3	-0.29	36.02	2.71
		Q4	-0.18	40.29	2.43
29	LPCK	Q1	5.75	290.97	21.16
		Q2	3.00	333.78	22.69
		Q3	4.48	352.29	2.28
		Q4	-37.52	687.76	32.31
30	LPKR	Q1	-3.15	386.13	48.46

		Q2	-2.04	371.15	47.59
		Q3	-3.71	348.42	48.01
		Q4	-18.58	312.83	54.55
31	MDLN	Q1	-0.94	162.52	58.51
		Q2	-2.15	156.49	57.11
		Q3	-8.61	141.28	62.31
		Q4	-11.88	25.69	71.58
32	MKPI	Q1	4.08	118.51	24.12
		Q2	1.47	127.15	27.32
		Q3	2.64	106.79	26.41
		Q4	3.03	93.63	26.44
33	MMLP	Q1	0.54	115.64	18.48
		Q2	1.36	104.49	18.50
		Q3	-1.41	386.12	16.22
		Q4	-1.32	569.82	14.32
34	MPRO	Q1	0.44	34.84	23.63
		Q2	0.71	29.33	23.53
		Q3	0.44	28.08	23.37
		Q4	0.72	29.00	22.70
35	MTLA	Q1	1.13	300.33	33.40
		Q2	1.65	294.80	32.18
		Q3	3.58	273.04	31.85
		Q4	4.83	263.47	31.28
36	NIRO	Q1	2.03	714.32	21.98
		Q2	0.16	558.87	22.45
		Q3	0.13	453.73	37.54
		Q4	1.49	211.44	37.89
37	NZIA	Q1	0.58	452.21	25.24
		Q2	0.37	420.76	25.16
		Q3	0.98	468.14	23.24
		Q4	0.40	428.33	23.35
38	MORE	Q1	-0.34	173.32	12.00
		Q2	-2.06	127.74	12.98
		Q3	-3.29	111.24	14.26
		Q4	-0.01	87.11	14.13
39	PAMG	Q1	0.76	178.85	23.86
		Q2	0.85	135.28	23.77
		Q3	0.47	104.64	24.28
		Q4	-1.09	108.71	25.29
40	PLIN	Q1	1.09	195.38	7.61
		Q2	1.83	245.81	9.77

		Q3	2.61	263.80	9.82
		Q4	-4.87	294.88	9.84
41	POLI	Q1	2.24	81.71	32.56
		Q2	0.97	81.05	32.57
		Q3	1.40	86.15	31.74
		Q4	0.71	126.48	31.56
42	POLL	Q1	-0.38	74.93	62.73
		Q2	0.24	77.31	62.20
		Q3	1.13	81.24	60.93
		Q4	1.23	78.57	78.89
43	POSA	Q1	-2.01	33.81	77.06
		Q2	-4.24	33.42	78.12
		Q3	-6.63	30.43	81.19
		Q4	-0.01	21.48	87.31
44	PPRO	Q1	0.15	158.61	75.59
		Q2	0.29	161.93	74.36
		Q3	0.45	145.56	75.46
		Q4	0.57	169.98	75.55
45	PWON	Q1	0.47	238.01	36.90
		Q2	1.97	247.95	35.70
		Q3	2.80	275.66	33.82
		Q4	4.53	198.12	33.49
46	REAL	Q1	0.12	82.70	0.12
		Q2	2.43	13.35	0.44
		Q3	0.01	70.60	0.78
		Q4	0.29	76.90	0.74
47	RISE	Q1	0.03	408.42	20.55
		Q2	-0.73	459.68	19.89
		Q3	-1.22	468.19	19.81
		Q4	-1.66	348.46	22.20
48	RBMS	Q1	-1.01	494.67	24.86
		Q2	-2.58	414.16	25.04
		Q3	-4.19	288.15	25.37
		Q4	-5.97	207.51	26.39
49	RDTX	Q1	2.16	183.03	9.11
		Q2	3.99	179.19	0.10
		Q3	6.17	191.45	9.91
		Q4	7.95	274.68	7.89
50	RODA	Q1	-0.43	352.40	38.72
		Q2	-1.03	304.36	41.18
		Q3	-1.35	267.74	41.12

		Q4	-4.27	201.81	44.07
51	SATU	Q1	-1.52	146.93	65.51
		Q2	-3.52	141.75	67.14
		Q3	-2.81	487.67	66.54
		Q4	-7.33	438.72	66.93
52	SMDM	Q1	0.12	207.39	18.24
		Q2	0.15	216.32	18.15
		Q3	7.10	218.13	173.40
		Q4	0.58	250.73	170.30
53	SMRA	Q1	0.12	130.10	63.79
		Q2	0.15	136.62	63.72
		Q3	0.12	138.81	62.73
		Q4	2.46	142.23	63.54
54	TARA	Q1	-0.04	141.25	6.24
		Q2	-0.21	124.44	6.20
		Q3	-0.85	128.34	6.22
		Q4	-1.15	25.71	4.18
55	URBN	Q1	0.09	179.02	60.73
		Q2	0.39	132.29	50.85
		Q3	0.38	129.60	50.61
		Q4	2.52	136.07	47.03



Lampiran 03. Tabulasi Data

No	Kode Perusahaan	ROA	CR	DAR
1	ARMY	0.79	351.94	17.30
2	APLN	-0.18	137.76	63.42
3	ASRI	-4.46	80.97	56.45
4	BAPA	-2.11	14.96	7.06
5	BAPI	-0.80	13.46	31.19
6	BEST	-1.89	252.13	32.01
7	BIKA	-3.21	273.69	43.44
8	BIPP	3.17	223.90	44.66
9	BKDP	-0.28	60.73	39.18
10	BKSL	-1.02	134.76	43.85
11	BSDE	1.20	254.74	44.33
12	CITY	1.42	849.37	16.33
13	CTRA	1.26	226.60	55.60
14	DART	-3.64	26.13	54.14
15	DILD	0.41	93.73	62.04
16	DMAS	6.53	292.59	18.66
17	DUTI	2.61	358.68	23.91
18	EMDE	-1.66	234.72	68.96
19	FMII	-0.17	365.21	28.46
20	GAMA	-0.64	297.12	41.56
21	GMTD	0.21	146.79	38.01
22	GPRA	0.78	378.50	40.49
23	GWSA	0.30	196.70	7.47
24	JRPT	5.11	117.00	34.02
25	KIJA	-1.83	586.56	51.01
26	KOTA	-1.26	100.80	18.99
27	LAND	-1.17	118.73	32.97
28	LCGP	-0.20	38.01	2.58
29	LPCK	-6.08	416.20	19.61
30	LPKR	-6.87	354.63	49.65
31	MDLN	-5.90	121.50	62.38
32	MKPI	2.81	111.52	26.07
33	MMLP	-0.21	294.02	16.88
34	MPRO	0.58	30.31	23.31
35	MTLA	2.80	282.91	32.18
36	NIRO	0.95	484.59	29.96
37	NZIA	0.58	442.36	24.25
38	MORE	-1.43	124.85	13.34

39	PAMG	0.25	131.87	24.30
40	PLIN	0.17	249.97	9.26
41	POLI	1.33	93.85	32.11
42	POLL	0.56	78.01	66.19
43	POSA	-3.22	29.79	80.92
44	PPRO	0.36	159.02	75.24
45	PWON	2.44	239.93	34.98
46	REAL	0.71	60.89	0.52
47	RISE	-0.90	421.19	20.61
48	RBMS	-3.44	351.12	25.41
49	RDTX	5.07	207.09	6.75
50	RODA	-1.77	281.58	41.27
51	SATU	-3.80	303.77	66.53
52	SMDM	1.99	223.14	95.02
53	SMRA	0.71	136.94	63.45
54	TARA	-0.56	104.94	5.71
55	URBN	0.84	144.25	52.30



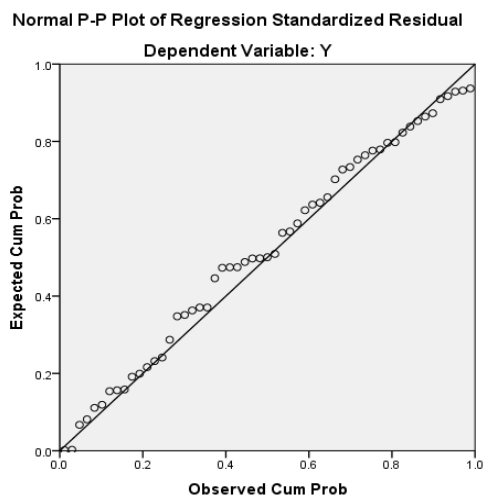
Lampiran 04. Deskripsi Data**Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
X1	55	-6.87	6.53	-.2320	2.62093
X2	55	13.46	849.37	220.1185	158.57489
Y	55	.52	95.02	36.6598	21.59600
Valid N (listwise)	55				



Lampiran 05. Hasil Output SPSS 20.0 for Windows Uji Asumsi Klasik

1. Uji Normalitas



One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		55
Normal Parameters ^{a,b}	Mean	0E-7
	Std. Deviation	4.54469764
Most Extreme Differences	Absolute	.091
	Positive	.059
	Negative	-.091
Kolmogorov-Smirnov Z		.674
Asymp. Sig. (2-tailed)		.755

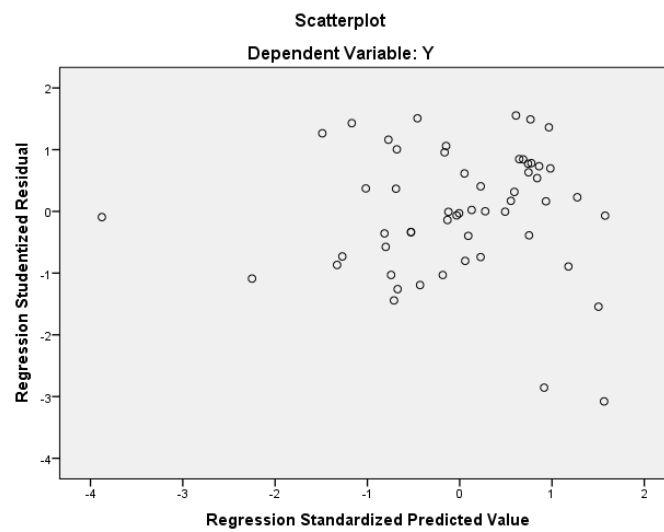
2. Uji Multikolonieritas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	56.075	1.158		48.421	.000		
	X1	-.333	.061	-.445	-5.446	.000	.999	1.001
	X2	-.039	.005	-.665	-8.149	.000	.999	1.001

a. Dependent Variable: Y

3. Uji Heteroskedastisitas

**Coefficients^a**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	4.113	.721		5.707	.000
	X1	-.002	.038	-.006	-.041	.968
	X2	-.003	.003	-.158	-1.153	.254

a. Dependent Variable: ABS

4. Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.809 ^a	.654	.640	4.63127	1.949

a. Predictors: (Constant), X2, X1

b. Dependent Variable: Y

Lampiran 06. Hasil Output SPSS 20.0 for Windows Uji Regresi Linier Berganda

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics					Durbin-Watson
					R Square Change	F Change	df1	df2	Sig. F Change	
1	.809 ^a	.654	.640	4.63127	.654	49.093	2	52	.000	1.949

a. Predictors: (Constant), X2, X1

b. Dependent Variable: Y

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2105.963	2	1052.982	49.093	.000 ^b
	Residual	1115.331	52	21.449		
	Total	3221.294	54			

a. Dependent Variable: Y

b. Predictors: (Constant), X2, X1

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Correlations			Collinearity Statistics		
		B	Std. Error				Beta	Zero-order	Partial	Part	Tolerance	VIF
1	(Constant)	56.075	1.158		48.421	.000						
	X1	-.333	.061	-.445	-5.446	.000	-.460	-.603	-.444	.999	1.001	
	X2	-.039	.005	-.665	-8.149	.000	-.675	-.749	-.665	.999	1.001	

a. Dependent Variable: Y