

PENGARUH HUTANG DAN PROFITABILITAS TERHADAP KINERJA SAHAM PERUSAHAAN PROPERTI DAN REAL ESTATE DI BURSA EFEK INDONESIA PERIODE 2018-2020

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ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh hutang dan profitabilitas terhadap kinerja saham, baik secara simultan maupun parsial. Rancangan penelitian ini adalah menggunakan penelitian kuantitatif asosiatif. Subjek penelitian ini adalah perusahaan sub sektor properti dan real estate yang terdaftar di Bursa Efek Indonesia serta objek penelitiannya yaitu hutang, profitabilitas dan kinerja saham. Populasi penelitian ini yaitu perusahaan sub sektor properti dan real estate yang terdaftar di Bursa Efek Indonesia sebanyak 48 perusahaan. Data dikumpulkan dengan studi dokumentasi, dan dianalisis dengan analisis regresi linear berganda. Hasil penelitian ini menunjukkan bahwa (1) hutang dan profitabilitas berpengaruh secara simultan terhadap kinerja saham, (2) hutang berpengaruh positif dan signifikan terhadap kinerja saham, (3) profitabilitas berpengaruh positif dan signifikan terhadap kinerja saham.

Kata kunci: hutang, profitabilitas, kinerja saham

ABSTRACT

This study aims to examine the effect of debt and profitability on stock performance, either simultaneously or partially. The design of this research is to use quantitative associative research. The subject of this research is the property and real estate sub-sector companies listed on the Indonesia Stock Exchange and the research objects are debt, profitability and stock performance. The population of this study is the property and real estate sub-sector companies listed on the Indonesia Stock Exchange as many as 48 companies. Data were collected by documentation study, and analyzed by multiple linear regression analysis. The results of this study indicate that (1) debt and profitability have a simultaneous effect on stock performance, (2) debt has a positive and significant effect on stock performance, (3) profitability has a positive and significant effect on stock performance.

Keywords: debt, profitability, stock performance