

LAMPIRAN

Lampiran 01. Data Inflasi Tahun 2018-2020

| Bulan | Inflasi | | |
|-----------|---------|--------|--------|
| | 2018 | 2019 | 2020 |
| Januari | 3.25 % | 2.82 % | 2.68 % |
| Februari | 3.18 % | 2.57 % | 2.98 % |
| Maret | 3.4 % | 2.48 % | 2.96 % |
| April | 3.41 % | 2.83 % | 2.67 % |
| Mei | 3.23 % | 3.32 % | 2.19 % |
| Juni | 3.12 % | 3.28 % | 1.96 % |
| Juli | 3.18 % | 3.32 % | 1.54 % |
| Agustus | 3.2 % | 3.49 % | 1.32 % |
| september | 2.88 % | 3.39 % | 1.42 % |
| Oktober | 3.16 % | 3.13 % | 1.44 % |
| Nopember | 3.23 % | 3 % | 1.59 % |
| Desember | 3.13 % | 2.72 % | 1.68 % |

Lampiran 02. Data BI Rate Tahun 2018-2020

| Bulan | BI Rate | | |
|-----------|---------|-------|-------|
| | 2018 | 2019 | 2020 |
| Januari | 4.25% | 6.00% | 5.00% |
| Februari | 4.25% | 6.00% | 4.75% |
| Maret | 4.25% | 6.00% | 4.50% |
| April | 4.25% | 6.00% | 4.50% |
| Mei | 4.75% | 6.00% | 4.50% |
| Juni | 5.25% | 6.00% | 4.25% |
| Juli | 5.25% | 5.75% | 4.00% |
| Agustus | 5.50% | 5.50% | 4.00% |
| september | 5.75% | 5.25% | 4.00% |

| | | | |
|---------|-------|-------|-------|
| Oktober | 5.75% | 5.00% | 4.00% |
|---------|-------|-------|-------|

Lampiran 03. Data *Return on Asset* (ROA) Perusahaan *Property* dan *Real Estate* yang Terdaftar di BEI Tahun 2018-2020

| No | Nama Perusahaan | Return on Asset (ROA) | | |
|----|---------------------------------------|-----------------------|--------|--------|
| | | 2018 | 2019 | 2020 |
| 1 | Agung Podomoro Land Tbk | 0.65% | 0.41% | 0.59% |
| 2 | Armidian Karyatama Tbk | 3.74% | 0.97% | 1.24% |
| 3 | Alam Sutera Realty Tbk | 4.65% | 4.63% | -4.88% |
| 4 | Bumi Citra Permai Tbk | 5.91% | 2.68% | 1.43% |
| 5 | Bekasi Fajar Industrial Estate | 6.72% | 5.94% | -1.83% |
| 6 | Binakarya Jaya Abadi Tbk | -1.96% | -3.50% | -3.27% |
| 7 | Bhuwanatala Indah Permai Tbk | -3.84% | 0.22% | 4.42% |
| 8 | Bukit Darmo <i>Property</i> Tbk | -4.80% | -3.73% | -3.93% |
| 9 | Sentul City Tbk | 2.27% | 0.40% | -3.03% |
| 10 | Bumi Serpong Damai Tbk | 3.26% | 5.75% | 0.80% |
| 11 | Ciputra Development Tbk | 3.80% | 3.55% | 3.49% |
| 12 | Cahayasakti Investindo Sukses | -7.89% | -1.96% | 2.40% |
| 13 | Duta Anggada Realty Tbk | 0.24% | -3.79% | -6.02% |
| 14 | Intiland Development Tbk | 1.37% | 2.96% | 0.44% |
| 15 | Duta Pertiwi Tbk | 2.91% | 1.24% | 0.76% |
| 16 | Bakrieland Development Tbk | 20.04% | -6.64% | -2.76% |
| 17 | Megapolitan Developments Tbk | 0.77% | -1.62% | -2.31% |
| 18 | Fortune Mate Indonesia Tbk | 0.63% | 0.30% | -0.17% |
| 19 | Aksara Global Development Tbk | 0.11% | 0.14% | -0.94% |
| 20 | Perdana Gapuraprima Tbk | 3.28% | 3.24% | 2.01% |
| 21 | Indonesian Paradise <i>Property</i> T | 1.76% | 26.05% | -6.31% |
| 22 | Jaya Real <i>Property</i> Tbk | 9.96% | 9.29% | 8.83% |
| 23 | Eureka Prima Jakarta Tbk | -0.13% | -0.23% | -0.18% |

| | | | | |
|-------------|-------------------------------------|--------------|--------------|---------------|
| 24 | Kawasan Industri Jababeka Tbk | 0.57% | 1.16% | 0.37% |
| 25 | Lippo Karawaci Tbk | 3.39% | -3.74% | -18.58% |
| 26 | Lippo Cikarang Tbk | 21.98% | 3.14% | -37.52% |
| 27 | Star Pacific Tbk | -4.72% | -1.94% | -2.26% |
| 28 | Modernland Realty Tbk | -1.82% | -0.64% | -11.88% |
| 29 | Mega Manunggal <i>Property</i> Tbk | 4.62% | 4.05% | -1.32% |
| 30 | Metropolitan Land Tbk | 9.77% | 7.98% | 4.83% |
| 31 | Metro Realty Tbk | -9.24% | -10.55% | -11.95% |
| 32 | City Retail Developments Tbk | -0.46% | -0.51% | 1.49% |
| 33 | Indonesia Prima <i>Property</i> Tbk | 3.15% | -1.43% | -5.39% |
| 34 | Plaza Indonesia Realty Tbk | 3.83% | 4.37% | -4.87% |
| 35 | PP <i>Property</i> Tbk | 3.02% | 1.26% | 0.57% |
| 36 | Pudjiadi Prestige Tbk | 1.17% | 0.80% | -4.49% |
| 37 | Pakuwon Jati Tbk | 11.30% | 12.42% | 4.23% |
| 38 | Roda Vivatex Tbk | 10.58% | 8.33% | 7.95% |
| 39 | Pikko Land Development Tbk | 0.00% | -7.06% | -4.27% |
| 40 | Suryamas Dutamakmur Tbk | 2.70% | 2.28% | 0.58% |
| 41 | Summarecon Agung Tbk | 2.96% | 2.51% | 0.99% |
| 42 | Puradelta Lestari Tbk | 6.62% | 17.53% | 19.97% |
| Mean | | 2.93% | 2.05% | -1.69% |

Lampiran 04. Data Nilai Perusahaan *property* dan *real estate* yang terdaftar di BEI tahun 2018-2020

| No | Nama Perusahaan | Nilai Perusahaan (PBV) | | |
|----|--------------------------------|------------------------|------|------|
| | | 2018 | 2019 | 2020 |
| 1 | Agung Podomoro Land Tbk | 0.33 | 0.36 | 0.50 |
| 2 | Armidian Karyatama Tbk | 2.18 | 0.31 | 0.31 |
| 3 | Alam Sutera Realty Tbk | 0.65 | 0.45 | 0.51 |
| 4 | Bumi Citra Permai Tbk | 0.32 | 0.22 | 0.25 |
| 5 | Bekasi Fajar Industrial Estate | 0.48 | 0.47 | 0.40 |

| | | | | |
|----|---------------------------------------|------|------|--------|
| 6 | Binakarya Jaya Abadi Tbk | 0.49 | 0.39 | (1.68) |
| 7 | Bhuwanatala Indah Permai Tbk | 0.54 | 0.31 | 0.29 |
| 8 | Bukit Darmo <i>Property</i> Tbk | 0.90 | 0.90 | 0.80 |
| 9 | Sentul City Tbk | 0.64 | 0.49 | 0.38 |
| 10 | Bumi Serpong Damai Tbk | 0.92 | 0.83 | 0.88 |
| 11 | Ciputra Development Tbk | 1.30 | 1.26 | 1.19 |
| 12 | Cahayasakti Investindo Sukses | 2.73 | 0.78 | 0.62 |
| 13 | Duta Anggada Realty Tbk | 0.22 | 0.30 | 0.24 |
| 14 | Intiland Development Tbk | 0.56 | 0.44 | 0.44 |
| 15 | Duta Pertiwi Tbk | 0.43 | 0.34 | 0.36 |
| 16 | Bakrieland Development Tbk | 0.26 | 0.29 | 0.30 |
| 17 | Megapolitan Developments Tbk | 1.06 | 0.98 | 1.18 |
| 18 | Fortune Mate Indonesia Tbk | 3.06 | 2.04 | 2.92 |
| 19 | Aksara Global Development Tbk | 0.53 | 0.45 | 0.46 |
| 20 | Perdana Gapuraprima Tbk | 0.47 | 0.31 | 0.32 |
| 21 | Indonesian Paradise <i>Property</i> T | 2.09 | 1.64 | 1.57 |
| 22 | Jaya Real <i>Property</i> Tbk | 1.59 | 1.16 | 1.08 |
| 23 | Eureka Prima Jakarta Tbk | 0.46 | 0.40 | 0.40 |
| 24 | Kawasan Industri Jababeka Tbk | 1.09 | 1.13 | 0.85 |
| 25 | Lippo Karawaci Tbk | 0.26 | 0.60 | 0.78 |
| 26 | Lippo Cikarang Tbk | 0.14 | 0.26 | 0.60 |
| 27 | Star Pacific Tbk | 0.12 | 0.15 | 0.13 |
| 28 | Modernland Realty Tbk | 0.41 | 0.45 | 0.15 |
| 29 | Mega Manunggal <i>Property</i> Tbk | 0.89 | 0.33 | 0.52 |
| 30 | Metropolitan Land Tbk | 1.08 | 1.24 | 0.87 |
| 31 | Metro Realty Tbk | 0.85 | 0.98 | 1.12 |
| 32 | City Retail Developments Tbk | 0.86 | 1.33 | 1.50 |
| 33 | Indonesia Prima <i>Property</i> Tbk | 0.82 | 0.45 | 0.16 |
| 34 | Plaza Indonesia Realty Tbk | 0.94 | 0.92 | 0.82 |
| 35 | PP <i>Property</i> Tbk | 1.89 | 1.05 | 1.45 |

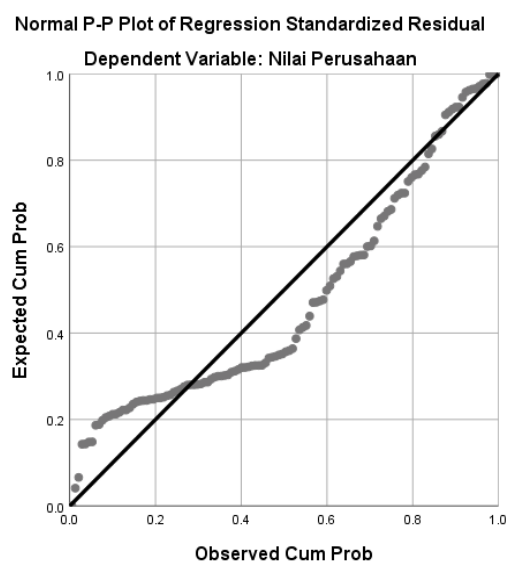
| | | | | |
|-------------|----------------------------|-------------|-------------|-------------|
| 36 | Pudjiadi Prestige Tbk | 0.47 | 0.29 | 0.24 |
| 37 | Pakuwon Jati Tbk | 2.37 | 1.83 | 1.68 |
| 38 | Roda Vivatex Tbk | 0.64 | 0.59 | 0.52 |
| 39 | Pikko Land Development Tbk | 2.25 | 0.30 | 0.34 |
| 40 | Suryamas Dutamakmur Tbk | 0.37 | 0.32 | 0.28 |
| 41 | Summarecon Agung Tbk | 1.68 | 1.97 | 1.70 |
| 42 | Puradelta Lestari Tbk | 1.07 | 2.20 | 2.15 |
| Mean | | 0.96 | 0.75 | 0.70 |

Lampiran 05. Deskripsi Data

| | N | Minimum | Maximum | Mean | Std. Deviation |
|--------------------|-----|---------|---------|--------|----------------|
| Inflasi | 126 | 2.04 | 3.20 | 2.7833 | .52900 |
| BI Rate | 126 | 4.25 | 5.63 | 4.9933 | .57068 |
| Profitabilitas | 126 | -37.52 | 26.05 | 1.0981 | 7.16981 |
| Nilai Perusahaan | 126 | -1.68 | 3.06 | .8056 | .67744 |
| Valid N (listwise) | 126 | | | | |

Lampiran 06. Uji Asumsi Klasik

1. Uji Normalitas



2. Uji Multikolonieritas

Coefficients^a

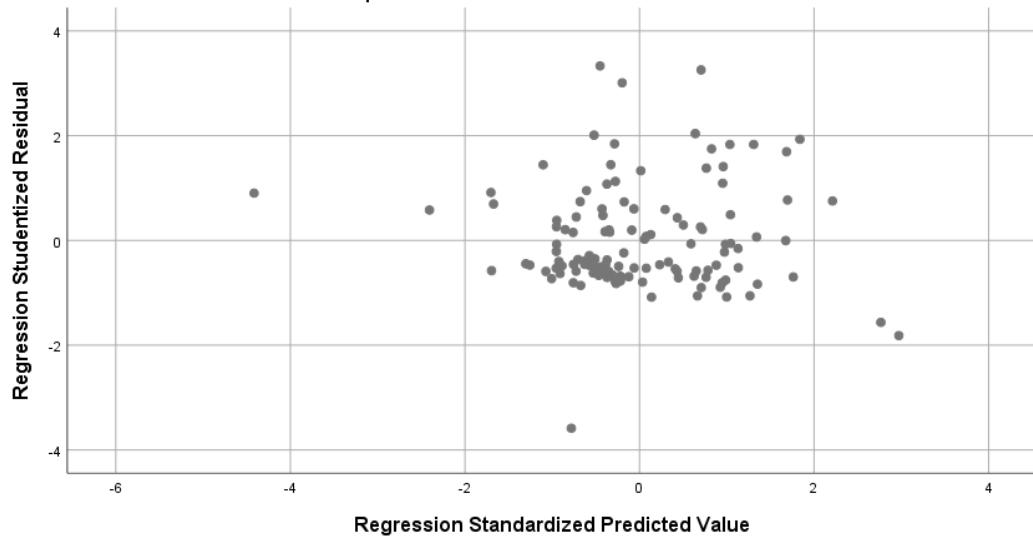
| Model | | Collinearity Statistics | |
|-------|----------------|-------------------------|-------|
| | | Tolerance | VIF |
| 1 | (Constant) | | |
| | Inflasi | .193 | 5.193 |
| | BI Rate | .197 | 5.073 |
| | Profitabilitas | .922 | 1.085 |

a. Dependent Variable: Nilai Perusahaan

3. Uji Heterokedastisitas

**Scatterplot**

Dependent Variable: Nilai Perusahaan



4. Uji Autokorelasi

**Model Summary^b**

| Model | Durbin-Watson |
|-------|---------------|
| 1 | 1.888 |

a. Predictors: (Constant), Profitabilitas, BI Rate, Inflasi

b. Dependent Variable: Nilai Perusahaan

Lampiran 07. Uji Analisis Regresi Linier Berganda

Model Summary^b

| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate | R Square Change | Change Statistics | | | Sig. F Change | Durbin-Watson |
|-------|-------------------|----------|-------------------|----------------------------|-----------------|-------------------|-----|-----|---------------|---------------|
| | | | | | | F Change | df1 | df2 | | |
| 1 | .709 ^a | .502 | .490 | .16626 | .502 | 41.066 | 3 | 122 | .000 | 1.888 |

a. Predictors: (Constant), Profitabilitas, BI Rate, Inflasi

b. Dependent Variable: Nilai Perusahaan

| Model | | Unstandardized Coefficients | | Standardized Coefficients | | Correlations | | | Collinearity Statistics | | |
|-------|----------------|-----------------------------|------------|---------------------------|--------|--------------|------------|---------|-------------------------|-----------|-------|
| | | B | Std. Error | Beta | t | Sig. | Zero-order | Partial | Part | Tolerance | VIF |
| 1 | (Constant) | 1.268 | .158 | | 8.043 | .000 | | | | | |
| | Inflasi | .378 | .064 | .858 | 5.894 | .000 | .334 | .471 | .376 | .193 | 5.193 |
| | BI Rate | -.307 | .059 | -.752 | -5.229 | .000 | .144 | -.428 | -.334 | .197 | 5.073 |
| | Profitabilitas | .018 | .002 | .539 | 8.106 | .000 | .601 | .592 | .518 | .922 | 1.085 |

a. Dependent Variable: Nilai Perusahaan