

**ANALISIS REAKSI PASAR MODAL TERHADAP
PELAKSANAAN VAKSINASI COVID-19 PERTAMA DI
INDONESIA**

Oleh

Komang Triada, NIM. 1717051301

Program Studi S1 Akuntansi

Jurusan Ekonomi dan Akuntansi

ABSTRAK

Tujuannya dilakukannya riset ini ialah guna mengatahui ada tidaknya perbedaan *abnormal return* dan rata-rata volume perdagangan sebelum serta sesudah dilaksanakannya vaksinasi Covid-19 di Indonesia. Penelitian ini menggunakan rancangan penelitian kuantitatif pada *event study* dengan menganalisis reaksi dari pasar modal. Adapun populasi yang dipergunakan ialah semua perusahaan yang termasuk dalam indeks LQ45 di Bursa Efek Indonesia. Analisis data diriset ini mempergunakan analisis statistik deskriptif, uji normalitas, dan uji beda rata-rata. Data yang terdistribusi normal menggunakan *Uji Paired Sample T-test*, dan data tidak terdistribusi normal menggunakan *Uji Wilcoxon Signed Rank Test*. Hasil dari penelitian ini menunjukkan bahwa tidak terdapat perbedaan rata- rata *abnormal return* dan terdapat perbedaan rata-rata volume perdagangan sebelum dan sesudah pelaksanaan vaksinasi Covid-19 pertama di Indonesia diperusahaan indeks saham LQ45.

Kata kunci: studi peristiwa, *abnormal return*, volume perdagangan

ANALYSIS OF CAPITAL MARKET REACTION TO THE FIRST COVID-19 VACCINATION IMPLEMENTATION IN INDONESIA

By

Komang Triada, NIM. 1717051301

Study Program S1 Accounting

Department of Economics and Accounting

ABSTRACT

The purpose of this research is to find out whether or not there are differences in abnormal returns and the average trading volume before and after the Covid-19 vaccination in Indonesia. This study uses a quantitative research design in an event study by analyzing the reaction of the capital market. The population used is all companies included in the LQ45 index on the Indonesia Stock Exchange. Data analysis in this study used descriptive statistical analysis, normality test, and average difference test. Data that are normally distributed use the Paired Sample T-test, and the data are not normally distributed using the Wilcoxon Signed Rank Test. The results of this study indicate that there is no difference in the average abnormal return and there is a difference in the average trading volume before and after the implementation of the first Covid-19 vaccination in Indonesia on LQ45 stock index companies.

Keyword: *event study, abnormal return, trading volume activity.*