

**PENGARUH *MANAGERIAL AGENCY COST*, *FOREIGN OWNERSHIP*,
INSTITUTIONAL OWNERSHIP DAN *GENDER DIVERSITY* TERHADAP
*FINANCIAL DISTRESS***

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ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *managerial agency cost*, *foreign ownership*, *institutional ownership* dan *gender diversity* terhadap *financial distress*. Jenis penelitian ini adalah penelitian kuantitatif. Populasi penelitian ini adalah perusahaan *property* dan *real estate* yang terdaftar di Bursa Efek Indonesia periode 2017-2020. Sampel penelitian ini ditentukan dengan teknik *purposive sampling* sehingga diperoleh sampel perusahaan sebanyak 38 perusahaan. Data yang digunakan adalah data sekunder yang berupa laporan tahunan perusahaan. Metode pengumpulan data yang digunakan adalah metode dokumentasi. Teknik analisis data yang digunakan menggunakan analisis regresi logistik dengan bantuan program SPSS 25. Hasil penelitian ini menunjukkan bahwa *managerial agency cost* berpengaruh positif terhadap *financial distress*, *institutional ownership* berpengaruh negatif terhadap *financial distress*. Sedangkan *foreign ownership* dan *gender diversity* tidak berpengaruh terhadap *financial distress*.

Kata kunci: *Financial Distress*, *Managerial Agency Cost*, *Foreign Ownership*, *Institutional Ownership*, dan *Gender Diversity*.

THE EFFECT OF MANAGERIAL AGENCY COST, FOREIGN OWNERSHIP, INSTITUTIONAL OWNERSHIP AND GENDER DIVERSITY ON FINANCIAL DISTRESS

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ABSTRACT

This study aims to determine the effect of managerial agency cost, foreign ownership, institutional ownership, and gender diversity on financial distress. The type of research was quantitative research. The population of the study was the property and real estate company listed on the Indonesia Stock Exchange for the period 2017-2020. The sample selection in this study was used by purposive sampling so that company obtained sample was 38 companies. The data used is secondary data in the form of the company's annual report. The data collection method used is the documentation method. The technique of data analysis used is logistic regression analysis with SPSS 25. The result of this study indicate that managerial agency cost has a positive effect on financial distress, and institutional ownership has a negative effect on financial distress. While foreign ownership and gender diversity has no effect on financial distress.

Keywords: *Financial Distress, Managerial Agency Cost, Foreign Ownership, Institutional Ownership, and Gender Diversity.*