

LAMPIRAN

Lampiran 01 Data Nilai Perusahaan Pada Sektor Keuangan di Bursa Efek Indonesia

Sub Sektor	No	Kode	2016	2017	2018	
Asuransi	1	ABDA	2,439	2,587	2,827	
	2	AHAP	7,541	-2,193	-559	
	3	AMAG	922	1,377	2,258	
	4	ASBI	1,392	794	1,297	
	5	ASDM	699	573	875	
	6	ASJT	393	1,997	996	
	7	ASMI	5,612	1,991	6,505	
	8	ASRM	732	719	656	
	9	MRI	1,542	1,808	2,429	
	10	PNN	271	345	411	
	11	VINS	934	3,755	1,058	
	Jumlah			22,477	13,753	18,753
	Rata-Rata			2,043.36	1,250.27	1,704.82
Bank	No	Kode	2016	2017	2018	
	1	AGRS	3,857	11,034	-10,045	
	2	ARTO	-387	-1,718	-1,619	
	3	BABP	13,511	-1,148	793	
	4	BACA	1,067	1,864	1,591	
	5	BBCA	1,895	2,316	2,572	
	6	BBHI	4,482	4,487	-2,718	
	7	BBKP	496	610	720	
	8	BBMD	4,555	1,966	1,979	

9	BBNI	1,001	1,356	1,065
10	BBNP	3,528	-1,645	4,483
11	BBRI	114	1,548	1,428
12	BBTN	852	1,249	893
13	BBYB	2,548	2,389	1,988
14	BCIC	1,106	1,166	1,359
15	BDMN	1,060	1,809	2,011
16	BEKS	-966	-4,202	2,281
17	BGTG	2,211	1,814	1,740
18	BJBR	2,119	1,920	1,101
19	BJTM	764	917	724
20	BKSW	0	-516	1,725
21	BMAS	2,908	2,506	2,995
22	BMRI	1,686	1,809	1,412
23	BNGA	1,226	1,139	2,072
24	BNLI	8	23	2,634
25	BSIM	1,867	5,277	2,446
26	BSWD	-312	-2,127	5,288
27	BTPN	827	1,177	921
28	BVIC	12,208	885	1,889
29	DNAR	5,445	625	6,351
30	INPC	1,168	122	1,578
31	MAYA	1,541	1,931	4,394
32	MCOR	3,426	3,612	2,593
33	MEGA	1,167	1,789	2,244
34	NAGA	2,906	5,501	3,987
35	NISP	1,311	989	716

	36	NOBU	108	14,437	9,094	
	37	PNBN	793	1,138	970	
	38	PNBS	514	-68	7,559	
	Jumlah		82,610	67,981	73,214	
	Rata-Rata		2,173.95	1,788.97	1,926.68	
Lembaga Pembiayaan	No	Kode	2016	2017	2018	
	1	ADMF	573.64	659.97	469.9	
	2	BBLD	505.25	603.98	613.77	
	3	BFIN	380	539.18	354.63	
	4	BPFI	295.69	449.36	521.28	
	5	CFIN	690.73	701.2	793.8	
	6	DEFI	273.63	339.02	312.06	
	7	HDFA	1,574.76	1,327.05	1,552.48	
	8	MFIN	376.82	330.32	434.85	
	9	TIFA	457.11	255.26	421.23	
	10	TRUS	576.96	367.47	346.21	
	11	VRNA	1,304.53	534.61	868.14	
	12	WOMF	1,864.78	1,135.22	701.53	
		Jumlah		8873.9	7242.64	7389.88
		Rata-Rata		739.49	603.55	615.82
Perusahaan Efek	No	Kode	2016	2017	2018	
	1	AKSI	2,256	1,672	3,526	
	2	APIC	5,673	4,808	9,274	
	3	ARTA	9,784	5,844	13,414	
	4	KREN	6,135	2,503	2,963	
	5	OCAP	589	-284	-176	

	6	PANS	998	811	1,897
	7	RELI	2,261	5,356	4,387
	8	TRIM	1,048	1,952	1,404
	Jumlah		28,744	22,662	36,689
	Rata-Rata		3,593.00	2,832.75	4,586.13

Lampiran 02. Data Struktur Modal, Kebijakan Dividen Dan Nilai Perusahaan Sub Sektor Lembaga Pembiayaan di Bursa Efek Indonesia

No	Kode	Tahun	Struktur	Kebijakan	Nilai
			Modal	Dividen	Perusahaan
1	DEFI	2016	1.06	1.31	295.69
		2017	1.53	1.29	449.36
		2018	1.37	2.44	521.28
2	TIFA	2016	3.57	1.63	457.11
		2017	1.92	2.13	255.26
		2018	1.75	2.58	421.23
3	TRUS	2016	0.60	1.33	576.96
		2017	0.94	1.67	367.47
		2018	0.17	2.20	346.21

Sumber : www.idx.co.id

Lampiran 03. Nama Perusahaan Pada Sub Sektor Lembaga Pembiayaan di Bursa Efek Indonesia

NO	KODE	NAMA PERUSAHAAN
1	ADMF	Adira Dinamika Multi Finance Tbk.
2	BBLD	Buana Finance Tbk.
3	BFIN	BFI Finance Indonesia Tbk.
4	BPFI	Batavia Prosperindo Finance Tbk.
5	CFIN	Clipan Finance Indonesia Tbk.
6	DEFI	Danasupra Erapacific Tbk
7	H DFA	Radana Bhaskara Finance Tbk.
8	MFIN	Mandala Multifinance Tbk.
9	TIFA	Tifa Finance Tbk.
10	TRUS	Trust Finance Indonesia Tbk.
11	VRNA	Verena Multi Finance Tbk.
12	WOMF	Wahana Ottomitra Multiartha Tbk.

Sumber : www.idx.co.id



Lampiran 04. Data Struktur Modal Pada Sub Sektor Lembaga Pembiayaan di Bursa Efek Indonesia

NO	KODE	NAMA PERUSAHAAN	2016	2017	2018
1	ADMF	Adira Dinamika Multi Finance Tbk.	4.55	4.13	3.48
2	BBLD	Buana Finance Tbk.	2.30	2.87	3.26
3	BFIN	BFI Finance Indonesia Tbk.	1.93	2.36	2.08
4	BPFI	Batavia Prosperindo Finance Tbk.	1.06	1.53	1.37
5	CFIN	Clipan Finance Indonesia Tbk.	0.78	1.45	1.55
6	DEFI	Danasupra Erapacific Tbk	0.18	0.14	0.14
7	HDFA	Radana Bhaskara Finance Tbk.	6.02	6.34	8.74
8	MFIN	Mandala Multifinance Tbk.	0.96	0.66	0.76
9	TIFA	Tifa Finance Tbk.	3.57	1.92	1.75
10	TRUS	Trust Finance Indonesia Tbk.	0.60	0.94	0.17
11	VRNA	Verena Multi Finance Tbk.	5.24	2.77	4.77
12	WOMF	Wahana Ottomitra Multiartha Tbk.	7.18	6.83	6.53
Total			34.37	31.94	34.61
Rata-Rata			2.86	2.66	2.88

Sumber : www.idx.co.id

Lampiran 05. Data Kebijakan Dividen Pada Sub Sektor Lembaga Pembiayaan di Bursa Efek Indonesia

NO	KODE	NAMA PERUSAHAAN	2016	2017	2018
1	ADMF	Adira Dinamika Multi Finance Tbk.	1.01	1.41	1.82
2	BBLD	Buana Finance Tbk.	3.25	4.04	3.50
3	BFIN	BFI Finance Indonesia Tbk.	0.50	7.44	0.92
4	BPFI	Batavia Prosperindo Finance Tbk.	2.49	3.14	3.82
5	CFIN	Clipan Finance Indonesia Tbk.	0.52	5.93	7.66
6	DEFI	Danasupra Erapacific Tbk	1.31	1.29	2.44
7	HDFA	Radana Bhaskara Finance Tbk.	11.00	10.58	10.96
8	MFIN	Mandala Multifinance Tbk.	1.93	2.51	1.26
9	TIFA	Tifa Finance Tbk.	1.63	2.13	2.58
10	TRUS	Trust Finance Indonesia Tbk.	1.33	1.67	2.20
11	VRNA	Verena Multi Finance Tbk.	9.29	0.83	6.99
12	WOMF	Wahana Ottomitra Multiartha Tbk.	1.73	5.19	6.18
Total			35.98	46.16	50.32
Rata-Rata			3.00	3.85	4.19

Sumber : www.idx.co.id

Lampiran 06. Data Nilai Perusahaan Pada Sub Sektor Lembaga Pembiayaan di Bursa Efek Indonesia

NO	KODE	NAMA PERUSAHAAN	2016	2017	2018
1	ADMF	Adira Dinamika Multi Finance Tbk.	573.64	659.97	469.9
2	BBLD	Buana Finance Tbk.	505.25	603.98	613.77
3	BFIN	BFI Finance Indonesia Tbk.	380	539.18	354.63
4	BPFI	Batavia Prosperindo Finance Tbk.	295.69	449.36	521.28
5	CFIN	Clipan Finance Indonesia Tbk.	690.73	701.2	793.8
6	DEFI	Danasupra Erapacific Tbk	273.63	339.02	312.06
7	HDFA	Radana Bhaskara Finance Tbk.	1,574.76	1,327.05	1,552.48
8	MFIN	Mandala Multifinance Tbk.	376.82	330.32	434.85
9	TIFA	Tifa Finance Tbk.	457.11	255.26	421.23
10	TRUS	Trust Finance Indonesia Tbk.	576.96	367.47	346.21
11	VRNA	Verena Multi Finance Tbk.	1,304.53	534.61	868.14
12	WOMF	Wahana Ottomitra Multiartha Tbk.	1,864.78	1,135.22	701.53
Total			8873,9	7242,64	7389,88
Rata-Rata			739,49	603,55	615,82

Sumber : www.idx.co.id

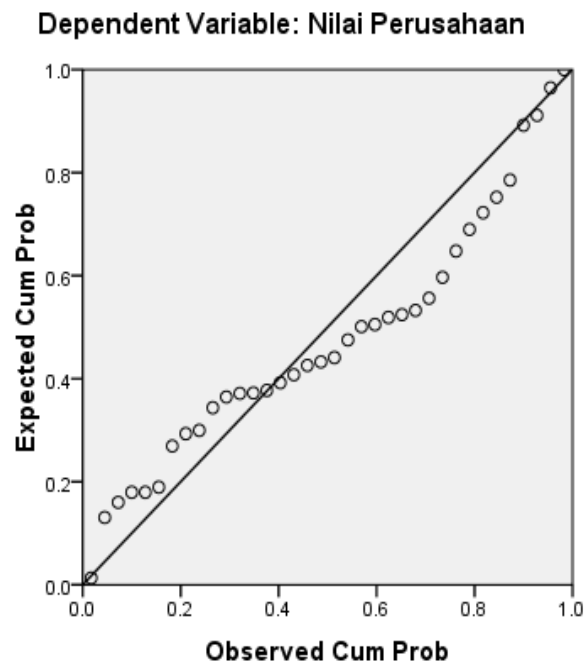
Lampiran 07 Uji Descriptive Statistic
 Nilai Rata-rata dan Standar Deviasi dari Struktur Modal,
 Kebijakan Dividen, Nilai Perusahaan.

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Struktur Modal	36	.14	8.74	2.8031	2.32726
Kebijakan Dividen	36	.50	11.00	3.6800	3.11846
Nilai Perusahaan	36	255.26	1864.78	6.52962	406.08962
Valid N (listwise)	36				

Lampiran 08 Uji Asumsi Klasik
 Hasil *Output* Perhitungan SPSS 22.00 For Window

(1) Uji Normalitas



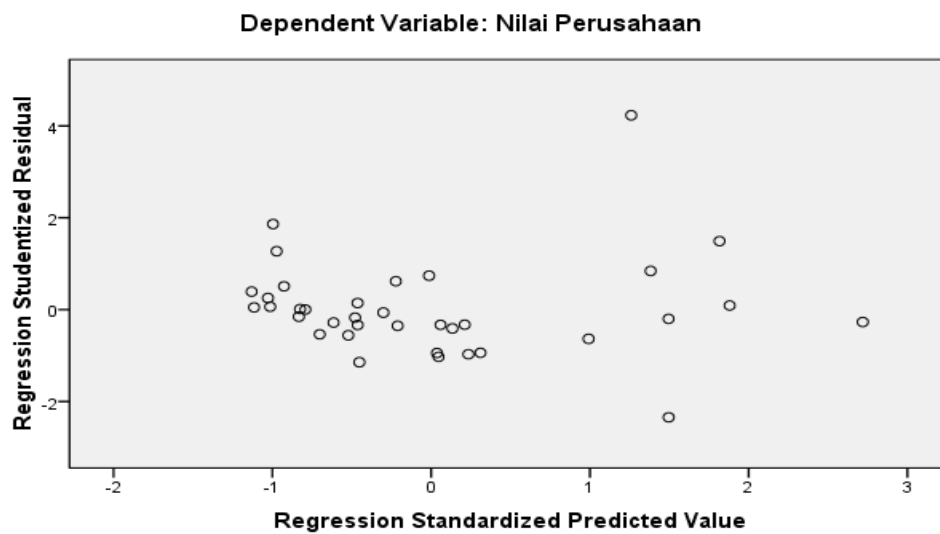
(2) Uji Multikolonieritas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	196,062	59,752		3,281	,002		
	Struktur Modal	116,371	19,485	,667	5,972	,000	,633	1,580
	Kebijakan Dividen	35,516	14,541	,273	2,442	,020	,633	1,580

a. Dependent Variable: Nilai Perusahaan

(3) Uji Heteroskedastisitas



(4) Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.860 ^a	.740	.724	213.42678	1.600

a. Predictors: (Constant), Kebijakan Dividen, Struktur Modal

b. Dependent Variable: Nilai Perusahaan

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	Kebijakan Dividen, Struktur Modal ^a		.Enter

a. All requested variables entered.

b. Dependent Variable: Nilai Perusahaan

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics					Durbin-Watson
					R Square Change	F Change	df1	df2	Sig. F Change	
1	.860 ^a	.740	.724	213.42678	.740	46.855	2	33	.000	1.600

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics					Durbin-Watson
					R Square Change	F Change	df1	df2	Sig. F Change	
1	.860 ^a	.740	.724	213.42678	.740	46.855	2	33	.000	1.600

a. Predictors: (Constant), Kebijakan Dividen, Struktur Modal

b. Dependent Variable: Nilai Perusahaan

ANOVA^b

Model		Sum of Squares	Df	Mean Square	F	Sig.
1	Regression	4268624.645	2	2134312.322	46.855	.000 ^a
	Residual	1503182.627	33	45550.989		
	Total	5771807.271	35			

a. Predictors: (Constant), Kebijakan Dividen, Struktur Modal

b. Dependent Variable: Nilai Perusahaan

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Correlations			Collinearity Statistics	
		B	Std. Error	Beta			Zero-order	Partial	Part	Tolerance	VIF
1	(Constant)	196.062	59.752		3.281	.002					

Struktur Modal	116.371	19.485	.667	5.972	.000	.832	.721	.531	.633	1.580
Kebijakan Dividen	35.516	14.541	.273	2.442	.020	.677	.391	.217	.633	1.580

a. Dependent Variable: Nilai Perusahaan

Collinearity Diagnostics^a

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions		
				(Constant)	Struktur Modal	Kebijakan Dividen
1	1	2.588	1.000	.04	.03	.03
	2	.252	3.203	.95	.14	.19
	3	.160	4.022	.00	.83	.78

a. Dependent Variable: Nilai Perusahaan

Residuals Statistics^a

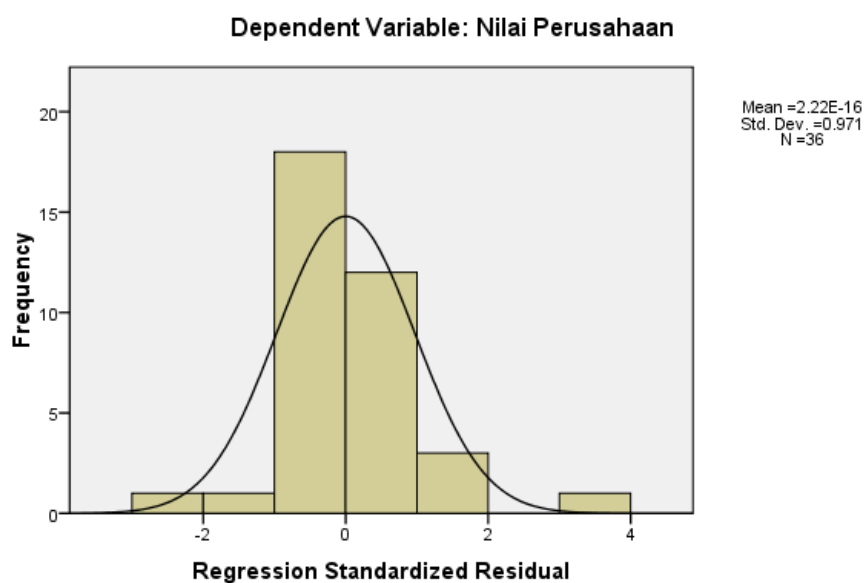
	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	258.1695	1.6024E3	6.5296E2	349.22873	36
Std. Predicted Value	-1.130	2.719	.000	1.000	36
Standard Error of Predicted Value	35.863	110.783	58.780	18.723	36
Adjusted Predicted Value	252.5091	1.6183E3	6.4549E2	343.91017	36

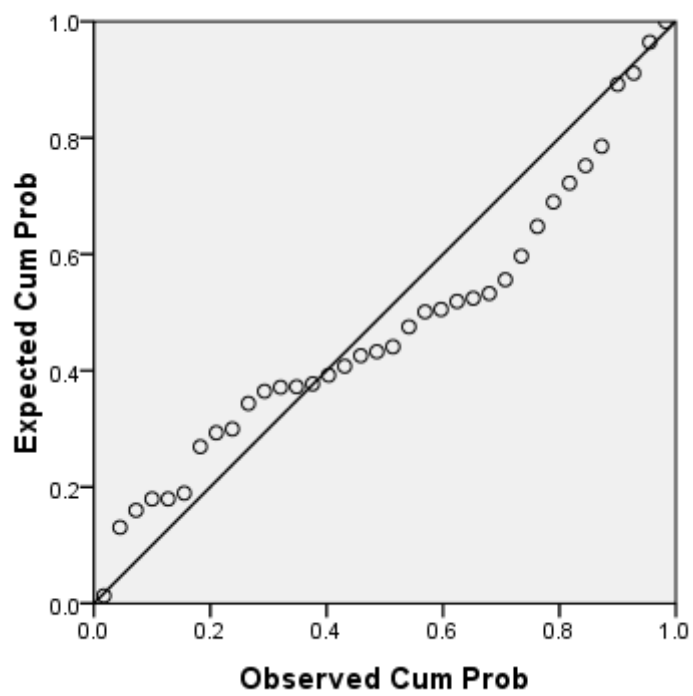
Residual	- 4.73925E 2	7.71730E 2	.00000	207.23917	36
Std. Residual	-2.221	3.616	.000	.971	36
Stud. Residual	-2.344	4.230	.016	1.066	36
Deleted Residual	- 5.27953E 2	1.05634E 3	7.47110	251.52030	36
Stud. Deleted Residual	-2.528	6.158	.068	1.319	36
Mahal. Distance	.016	8.458	1.944	2.024	36
Cook's Distance	.000	2.200	.082	.366	36
Centered Leverage Value	.000	.242	.056	.058	36

a. Dependent Variable: Nilai Perusahaan



Histogram



Dependent Variable: Nilai Perusahaan**Dependent Variable: Nilai Perusahaan**