

## LAMPIRAN

### Lampiran 1. Sampel Penelitian

No	Kode	Nama Saham
1	KLBF	Kalbe Farma Tbk.
2	SIDO	Industri Jamu dan Farmasi Sido
3	HEAL	Medikaloka Hermina Tbk.
4	MIKA	Mitra Keluarga Karyasehat Tbk.
5	KAEF	Kimia Farma Tbk.
6	TSPC	Tempo Scan Pacific Tbk.
7	INAF	Indofarma Tbk.
8	SILO	Siloam International Hospitals

### Lampiran 2. Rasio Perubahan Arus Kas Operasi Tahun 2017 – 2020

No	Nama Perusahaan	2017	2018	2019	2020
1	Kalbe Farma Tbk.	-0,00995	0,04589	-0,01476	0,08481
2	Industri Jamu dan Farmasi Sido	0,05959	0,06513	-0,00284	0,05634
3	Medikaloka Hermina Tbk.	0,04710	-0,07145	0,07933	0,10973
4	Mitra Keluarga Karyasehat Tbk.	-0,02273	-0,00568	0,02972	0,03082
5	Kimia Farma Tbk.	-0,04180	0,02730	-0,22326	0,15653
6	Tempo Scan Pacific Tbk.	0,00797	-0,02086	0,06362	0,01110
7	Indofarma Tbk.	0,33666	-0,14222	0,07458	0,00677
8	Siloam International Hospitals	-0,00334	-0,00291	0,05820	0,08849

### Lampiran 3. Rasio Perubahan Laba Akuntansi Tahun 2017 – 2020

No	Nama Perusahaan	2017	2018	2019	2020
1	Kalbe Farma Tbk.	0,0099	0,0039	0,0053	0,0111
2	Industri Jamu dan Farmasi Sido	0,0177	0,0589	0,0617	0,0356
3	Medikaloka Hermina Tbk.	-0,0012	-0,0010	0,0551	0,0873
4	Mitra Keluarga Karyasehat Tbk.	-0,0046	-0,0057	0,0303	0,0297
5	Kimia Farma Tbk.	0,0145	0,0210	-0,0570	0,0019
6	Tempo Scan Pacific Tbk.	0,0038	-0,0022	0,0087	0,0320
7	Indofarma Tbk.	-0,0274	0,0206	0,0243	0,0060
8	Siloam International Hospitals	0,0066	-0,0045	-0,0410	0,0594

**Lampiran 4. Rasio Perubahan Ukuran Perusahaan Tahun 2017 – 2020**

No	Nama Perusahaan	2017	2018	2019	2020
1	Kalbe Farma Tbk.	30,4414	30,5295	30,6399	30,7474
2	Industri Jamu dan Farmasi Sido	28,7810	28,8363	28,8922	28,9790
3	Medikaloka Hermina Tbk.	28,8390	29,0592	29,2500	29,4803
4	Mitra Keluarga Karyasehat Tbk.	29,1811	29,2582	29,3495	29,4830
5	Kimia Farma Tbk.	29,4387	29,8781	30,5408	30,4968
6	Tempo Scan Pacific Tbk.	29,6372	29,6941	29,7560	29,8398
7	Indofarma Tbk.	28,0562	27,9973	27,9560	28,1695
8	Siloam International Hospitals	29,6587	29,6716	29,6777	29,7626

**Lampiran 5. Rasio Perubahan Return Saham Tahun 2017 – 2020**

No	Nama Perusahaan	2017	2018	2019	2020
1	Kalbe Farma Tbk.	0,11551	-0,10059	0,06579	-0,08642
2	Industri Jamu dan Farmasi Sido	-0,03540	0,54128	-0,24048	0,26176
3	Medikaloka Hermina Tbk.	-0,02686	-0,09454	-0,29637	0,62673
4	Mitra Keluarga Karyasehat Tbk.	-0,29572	-0,12983	0,69524	0,02247
5	Kimia Farma Tbk.	0,05882	-0,03704	-0,51923	2,40000
6	Tempo Scan Pacific Tbk.	-0,08629	-0,22778	0,00360	0,00358
7	Indofarma Tbk.	0,26068	0,10169	0,23290	-0,18462
8	Siloam International Hospitals	-0,12156	-0,62507	0,93593	-0,20863

**Lampiran 6. Daftar dan Performa Ringkas Indeks BEI**

No	Nama Indeks	Return Saham (1 Tahun)
1	IDX Composite / Indeks Harga Saham Gabungan (IHSG)	-5.1%
2	IDX80	-5.7%
3	LQ45	-7.8%
4	IDX30	-9.3%
5	IDX Quality30	-8.5%
6	IDX Value30	-2.4%
7	IDX Growth30	-4.4%
8	IDX ESG Leaders	-7.0%

No	Nama Indeks	Return Saham (1 Tahun)
9	IDX High Dividend 20	-10.8%
10	IDX BUMN20	0.4%
11	Indeks Saham Syariah Indonesia/Indonesia Sharia Stock Index (ISSI)	-5.5%
12	Jakarta Islamic Index 70 (JII70)	-5.6%
13	Jakarta Islamic Index (JII)	-9.7%
14	IDX SMC Composite	4.4%
15	IDX SMC Liquid	6.0%
16	KOMPAS100	-5.5%
17	BISNIS-27	-7.6%
18	MNC36	-8.6%
19	Investor33	-7.4%
20	infobank15	-3.9%
21	SMinfra18	4.2%
22	SRI-KEHATI	-7.8%
23	PEFINDO25	2.4%
24	PEFINDO i-Grade	-4.4%
25	Indeks Papan Utama	-5.8%
26	Indeks Papan Pengembangan	0.0%
27	IDX Sektor Energi	-5.0%
28	IDX Sektor Barang Baku	4.0%
29	IDX Sektor Perindustrian	4.6%
30	IDX Sektor Barang Konsumen Primer	-11.9%
31	IDX Sektor Barang Konsumen Non-Primer	-16.1%
32	IDX Sektor Kesehatan	17.8%
33	IDX Sektor Keuangan	-2.3%
34	IDX Sektor Properti & Real Estat	-24.3%
35	IDX Sektor Teknologi	-12.8%
36	IDX Sektor Infrastruktur	-10.5%
37	IDX Sektor Transportasi & Logistik	-17.1%

Lampiran 7. Tabel Uji F

n	k'=1		k'= 2		k'= 3		k'= 4		k'= 5	
	dL	du	dL	du	dL	du	dL	du	dL	du
15	1.077	1.361	0.946	1.543	0.814	1.750	0.685	1.977	0.562	2.21
16	1.106	1.371	0.982	1.539	0.857	1.728	0.734	1.935	0.615	2.15
17	1.133	1.381	1.015	1.536	0.897	1.710	0.779	1.900	0.664	2.10
18	1.158	1.391	1.046	1.535	0.933	1.696	0.820	1.872	0.710	2.06

n	k'=1		k'= 2		k'= 3		k'=4		k'= 5	
	d <sub>L</sub>	d <sub>U</sub>	d <sub>L</sub>	d <sub>U</sub>	d <sub>L</sub>	d <sub>U</sub>	d <sub>L</sub>	d <sub>U</sub>	d <sub>L</sub>	d <sub>U</sub>
19	1.180	1.401	1.074	1.536	0.967	1.685	0.859	1.848	0.752	2.02
20	1.201	1.411	1.100	1.537	0.998	1.676	0.894	1.828	0.792	1.99
21	1.221	1.420	1.125	1.538	1.026	1.669	0.927	1.812	0.829	1.96
22	1.239	1.429	1.147	1.541	1.053	1.664	0.958	1.797	0.863	1.94
23	1.257	1.437	1.168	1.543	1.078	1.660	0.986	1.785	0.895	1.92
24	1.273	1.446	1.188	1.546	1.101	1.656	1.013	1.775	0.925	1.90
25	1.288	1.454	1.206	1.550	1.123	1.654	1.038	1.767	0.953	1.89
26	1.320	1.461	1.224	1.553	1.143	1.652	1.062	1.759	0.979	1.88
27	1.316	1.469	1.240	1.556	1.162	1.651	1.084	1.753	1.004	1.86
28	1.328	1.476	1.255	1.560	1.181	1.650	1.104	1.747	1.028	1.85
29	1.341	1.483	1.270	1.563	1.198	1.650	1.124	1.743	1.050	1.84
30	1.352	1.489	1.284	1.567	1.214	1.650	1.143	1.739	1.071	1.83
31	1.363	1.496	1.297	1.570	1.229	1.650	1.160	1.735	1.090	1.83
32	1.373	1.502	1.309	1.574	1.244	1.650	1.177	1.732	1.109	1.82
33	1.383	1.508	1.321	1.577	1.258	1.651	1.193	1.730	1.127	1.81
34	1.393	1.514	1.333	1.580	1.271	1.652	1.208	1.728	1.144	1.81
35	1.402	1.519	1.343	1.584	1.283	1.653	1.222	1.726	1.160	1.80
36	1.411	1.525	1.354	1.587	1.295	1.654	1.236	1.724	1.175	1.80
37	1.419	1.530	1.364	1.590	1.307	1.655	1.249	1.723	1.190	1.80
38	1.427	1.535	1.373	1.594	1.318	1.656	1.261	1.722	1.204	1.79
39	1.435	1.540	1.382	1.597	1.328	1.658	1.273	1.722	1.218	1.79
40	1.442	1.544	1.391	1.600	1.338	1.659	1.285	1.721	1.230	1.79
45	1.475	1.566	1.430	1.615	1.383	1.666	1.336	1.720	1.287	1.78
50	1.503	1.585	1.462	1.628	1.421	1.674	1.378	1.721	1.335	1.77
55	1.528	1.601	1.490	1.641	1.452	1.681	1.414	1.724	1.374	1.77
60	1.549	1.616	1.514	1.652	1.480	1.689	1.444	1.727	1.408	1.77
65	1.567	1.629	1.536	1.662	1.503	1.696	1.471	1.731	1.438	1.77
70	1.583	1.641	1.554	1.672	1.525	1.703	1.494	1.735	1.464	1.77
75	1.598	1.652	1.571	1.680	1.543	1.709	1.515	1.739	1.487	1.77
80	1.611	1.662	1.586	1.688	1.560	1.715	1.534	1.743	1.507	1.77
85	1.624	1.671	1.600	1.696	1.575	1.721	1.550	1.747	1.525	1.77
90	1.635	1.679	1.612	1.703	1.589	1.726	1.566	1.751	1.542	1.78
95	1.645	1.687	1.623	1.709	1.602	1.732	1.579	1.755	1.557	1.78
100	1.654	1.694	1.634	1.715	1.613	1.736	1.592	1.758	1.571	1.78

### Lampiran 8. Distribusi Nilai Tabel Durbin Watson

n	k'=1		k'= 2		k'= 3		k'=4		k'= 5	
	d <sub>L</sub>	d <sub>U</sub>	d <sub>L</sub>	d <sub>U</sub>	d <sub>L</sub>	d <sub>U</sub>	d <sub>L</sub>	d <sub>U</sub>	d <sub>L</sub>	d <sub>U</sub>
15	1.077	1.361	0.946	1.543	0.814	1.750	0.685	1.977	0.562	2.21
16	1.106	1.371	0.982	1.539	0.857	1.728	0.734	1.935	0.615	2.15
17	1.133	1.381	1.015	1.536	0.897	1.710	0.779	1.900	0.664	2.10
18	1.158	1.391	1.046	1.535	0.933	1.696	0.820	1.872	0.710	2.06
19	1.180	1.401	1.074	1.536	0.967	1.685	0.859	1.848	0.752	2.02

n	k'=1		k'= 2		k'= 3		k'= 4		k'= 5	
	d <sub>L</sub>	d <sub>U</sub>	d <sub>L</sub>	d <sub>U</sub>	d <sub>L</sub>	d <sub>U</sub>	d <sub>L</sub>	d <sub>U</sub>	d <sub>L</sub>	d <sub>U</sub>
20	1.201	1.411	1.100	1.537	0.998	1.676	0.894	1.828	0.792	1.99
21	1.221	1.420	1.125	1.538	1.026	1.669	0.927	1.812	0.829	1.96
22	1.239	1.429	1.147	1.541	1.053	1.664	0.958	1.797	0.863	1.94
23	1.257	1.437	1.168	1.543	1.078	1.660	0.986	1.785	0.895	1.92
24	1.273	1.446	1.188	1.546	1.101	1.656	1.013	1.775	0.925	1.90
25	1.288	1.454	1.206	1.550	1.123	1.654	1.038	1.767	0.953	1.89
26	1.320	1.461	1.224	1.553	1.143	1.652	1.062	1.759	0.979	1.88
27	1.316	1.469	1.240	1.556	1.162	1.651	1.084	1.753	1.004	1.86
28	1.328	1.476	1.255	1.560	1.181	1.650	1.104	1.747	1.028	1.85
29	1.341	1.483	1.270	1.563	1.198	1.650	1.124	1.743	1.050	1.84
30	1.352	1.489	1.284	1.567	1.214	1.650	1.143	1.739	1.071	1.83
31	1.363	1.496	1.297	1.570	1.229	1.650	1.160	1.735	1.090	1.83
32	1.373	1.502	1.309	1.574	1.244	1.650	1.177	1.732	1.109	1.82
33	1.383	1.508	1.321	1.577	1.258	1.651	1.193	1.730	1.127	1.81
34	1.393	1.514	1.333	1.580	1.271	1.652	1.208	1.728	1.144	1.81
35	1.402	1.519	1.343	1.584	1.283	1.653	1.222	1.726	1.160	1.80
36	1.411	1.525	1.354	1.587	1.295	1.654	1.236	1.724	1.175	1.80
37	1.419	1.530	1.364	1.590	1.307	1.655	1.249	1.723	1.190	1.80
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39	1.435	1.540	1.382	1.597	1.328	1.658	1.273	1.722	1.218	1.79
40	1.442	1.544	1.391	1.600	1.338	1.659	1.285	1.721	1.230	1.79
45	1.475	1.566	1.430	1.615	1.383	1.666	1.336	1.720	1.287	1.78
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65	1.567	1.629	1.536	1.662	1.503	1.696	1.471	1.731	1.438	1.77
70	1.583	1.641	1.554	1.672	1.525	1.703	1.494	1.735	1.464	1.77
75	1.598	1.652	1.571	1.680	1.543	1.709	1.515	1.739	1.487	1.77
80	1.611	1.662	1.586	1.688	1.560	1.715	1.534	1.743	1.507	1.77
85	1.624	1.671	1.600	1.696	1.575	1.721	1.550	1.747	1.525	1.77
90	1.635	1.679	1.612	1.703	1.589	1.726	1.566	1.751	1.542	1.78
95	1.645	1.687	1.623	1.709	1.602	1.732	1.579	1.755	1.557	1.78
100	1.654	1.694	1.634	1.715	1.613	1.736	1.592	1.758	1.571	1.78