

ABSTRAK

Suartha, Putu Firda (2022), Pengaruh Modal Relasional dan Modal Struktural Terhadap Kinerja Keuangan dengan Keputusan Investasi sebagai Variabel Mediasi. Tesis, Magister Akuntansi, Pascasarjana, Universitas Pendidikan Ganesha.

Tesis ini sudah disetujui dan diperiksa oleh Pembimbing I: Dr. Desak Nyoman Sri Werastuti, S.E., M.Si. dan Pembimbing II: Dr. Edy Sujana, S.E., M.Si., Ak.,

Kata-kata kunci: modal relasional, modal struktural, keputusan investasi, kinerja keuangan.

Penelitian ini bertujuan untuk membuktikan secara empiris: (1) pengaruh modal relasional terhadap kinerja keuangan industri kerajinan kayu, (2) pengaruh modal struktural terhadap kinerja keuangan industri kerajinan kayu, (3) pengaruh modal relasional terhadap keputusan investasi industri kerajinan kayu, (4) pengaruh modal struktural terhadap keputusan investasi industri kerajinan kayu, (5) pengaruh keputusan investasi terhadap kinerja keuangan industri kerajinan kayu, (6) pengaruh modal relasional terhadap kinerja keuangan industri kerajinan kayu dengan keputusan investasi sebagai mediasi, dan (6) pengaruh modal struktural terhadap kinerja keuangan industri kerajinan kayu dengan keputusan investasi sebagai mediasi. Populasi pada penelitian ini yaitu pengerajin sekaligus pemilik industri kerajinan kayu di Provinsi Bali. Sampel dipilih menggunakan teknik *purposive sampling*. Analisis data menggunakan SEM-PLS (*Structural Equation Modeling-Partial Least Square*) dengan berbantuan *software* SmartPLS Versi 3. Hasil penelitian menunjukkan bahwa: (1) modal relasional berpengaruh positif dan signifikan terhadap kinerja keuangan industri kerajinan kayu, (2) modal struktural berpengaruh positif dan signifikan terhadap kinerja keuangan industri kerajinan kayu, (3) modal relasional berpengaruh positif dan signifikan terhadap keputusan investasi industri kerajinan kayu, (4) modal struktural berpengaruh positif dan signifikan terhadap keputusan investasi industri kerajinan kayu, (5) keputusan investasi berpengaruh positif dan signifikan terhadap keputusan investasi industri kerajinan kayu, (6) keputusan investasi sebagai variabel mediasi penuh secara signifikan, dengan demikian dapat dikatakan bahwa modal relasional tidak mampu mempengaruhi kinerja keuangan tanpa melalui keputusan investasi, (7) keputusan investasi sebagai variabel mediasi parsial secara signifikan, dengan demikian dapat dikatakan bahwa modal struktural dapat berpengaruh secara langsung maupun tidak langsung terhadap kinerja keuangan tanpa melalui atau melibatkan keputusan investasi

ABSTRACT

Suartha, Putu Firda (2023), *The Effect of Relational Capital and Structural Capital on Financial Performance with Investment Decisions as a Mediating Variable*. Thesis, Master of Accounting, Postgraduate, Ganesha University of Education.

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Key words: relational capital, structural capital, investment decisions, financial performance.

This study aims to prove empirically: (1) the effect of relational capital on the financial performance of the wood handicraft industry, (2) the effect of structural capital on the financial performance of the wood handicraft industry, (3) the influence of relational capital on the investment decisions of the wood handicraft industry, (4) the effect of structural capital on the investment decisions of the wood handicraft industry, (5) the effect of investment decisions on the financial performance of the wood handicraft industry, (6) the effect of relational capital on the financial performance of the wood handicraft industry with investment decisions as mediation, and (7) the effect of structural capital on the financial performance of the wood handicraft industry with investment decisions as mediation. The population in this study is craftsmen and owners of the wood handicraft industry in Bali Province. Samples were selected using purposive sampling techniques. Data analysis using SEM-PLS (Structural Equation Modeling-Partial Least Square) with the help of SmartPLS Version 3 software. The results showed that: (1) relational capital has a positive and significant effect on the financial performance of the wood handicraft industry, (2) structural capital has a positive and significant effect on the financial performance of the wood handicraft industry, (3) relational capital has a positive and significant effect on the investment decisions of the wood handicraft industry, (4) structural capital has a positive and significant effect on the investment decisions of the wood handicraft industry, (5) investment decisions have a positive and significant effect on the investment decisions of the wood handicraft industry, (6) investment decisions as a full mediation variable significantly, thus it can be said that relational capital is not able to influence financial performance without going through investment decisions, (7) investment decisions as partial mediation variables significant, thus it can be said that structural capital can have a direct or indirect effect on financial performance without going through or involving investment decisions.