

LAMPIRAN



Lampiran 01. Sampel UMKM Tahun 2021 (POJK No 53/POJK.04/2017)

No	Kode Emiten	Nama Perusahaan	Total Aset (Rp)
1	TNCA	Trimuda Nuansa Citra Tbk	52.442.481.062
2	PANI	Pratama Abadi Nusa Industri Tbk	163.913.597.000
3	LUCK	Sentral Mitra Informatika Tbk	165.176.869.255
4	FOOD	Sentra Food Indonesia Tbk	106.495.352.963
5	JAYA	Armada Berjaya Trans Tbk	121.943.097.733
6	FITT	Hotel Fitra International Tbk	66.565.654.172
7	KJEN	Krida Jaringan Nusantara Tbk	69.136.014.725
8	KAYU	Darmi Bersaudara Tbk	106.481.428.991
9	OPMS	Optima Prima Metal Sinergi Tbk	93.904.738.720
10	ESIP	Sinergi Inti Plastindo Tbk	84.582.663.843
11	PGJO	Tourindo Guide Indonesia Tbk	22.089.376.564
12	AYLS	Agro Yasa Lestari Tbk	50.430.494.916
13	ESTA	Esta Multi Usaha Tbk	82.742.179.326
14	CASH	Cashlez Worldwide Indonesia Tbk	154.988.081.413
15	TECH	Indosterling Technomedia Tbk	66.548.423.468
16	PPGL	Prima Globalindo Logistik Tbk	162.981.953.815
17	KMDS	Kurniamitra Duta Sentosa Tbk	189.319.292.312
18	PLAN	Planet Properindo Jaya Tbk	88.471.598.068
19	DGNS	Diagnos Laboratorium Utara Tbk	241.982.793.846
20	SNLK	Sunter Lakeside Hotel Tbk	205.422.524.494
21	FLMC	Harapan Duta Pertiwi Tbk	196.909.739.573

Lampiran 02. Tabulasi Data Manajemen Laba Perusahaan (Y)

No	Kode Emiten	Tahun	TAC_{it}/A_{it-1}	NDA_{it}	DA_{it}
1	TNCA	2018	0,2247	0,2785	-0,0539
		2019	0,0450	0,1215	-0,0765
		2020	-0,1142	0,0111	-0,1254
		2021	0,0062	0,0621	-0,0560
2	PANI	2018	-0,0978	1,0704	-1,1683
		2019	-0,1173	1,0564	-1,1737
		2020	0,0502	1,2058	-1,1556
		2021	-0,1634	1,0042	-1,1677
3	LUCK	2018	0,3228	0,8853	-0,5624
		2019	-0,0574	0,4371	-0,4945
		2020	-0,0306	0,3972	-0,4278
		2021	-0,0878	0,4260	-0,5138
4	FOOD	2018	-0,0466	-1,5696	1,5229
		2019	0,0329	-1,4633	1,4962

		2020	-0,1536	-1,5912	1,4376
		2021	-0,0743	-1,5793	1,5050
5	JAYA	2018	-0,1381	-0,3559	0,2178
		2019	-0,1512	-0,1802	0,0291
		2020	-0,0780	-0,2297	0,1517
		2021	-0,0686	-0,2499	0,1813
6	FITT	2018	-0,0284	-0,0874	0,0590
		2019	-0,0862	-0,1563	0,0702
		2020	-0,1290	-0,1815	0,0525
		2021	-0,0311	-0,0856	0,0545
7	KJEN	2018	-0,2118	-0,2406	0,0288
		2019	-0,0242	-0,0280	0,0038
		2020	-0,0058	-0,0098	0,0040
		2021	-0,0095	-0,0095	0,0001
8	KAYU	2018	1,9322	2,9170	-0,9849
		2019	0,2081	1,1431	-0,9351
		2020	0,0065	1,0179	-1,0115
		2021	-0,0966	0,8793	-0,9759
9	OPMS	2018	1,5598	-1,4063	2,9662
		2019	-0,4909	-0,7828	0,2918
		2020	-0,1992	-1,1693	0,9701
		2021	0,0193	-1,0361	1,0554
10	ESIP	2018	0,0590	-0,1985	0,2574
		2019	-0,0663	-0,2964	0,2300
		2020	0,0040	-0,2381	0,2422
		2021	0,0196	-0,2190	0,2386
11	PGJO	2018	-1,4968	-2,2336	0,7368
		2019	-0,2552	-0,0492	-0,2060
		2020	-0,2398	-0,0310	-0,2088
		2021	-0,1517	0,0279	-0,1796
12	AYLS	2018	0,0669	2,0320	-1,9651
		2019	0,1717	2,2202	-2,0484
		2020	0,2320	2,1308	-1,8988
		2021	-0,0524	1,8697	-1,9221
13	ESTA	2018	-0,0514	0,0797	-0,1312
		2019	0,0153	0,1287	-0,1133
		2020	-0,0622	0,0603	-0,1225
		2021	-0,0567	0,0554	-0,1121
14	CASH	2018	-0,1507	-0,5606	0,4099
		2019	0,4362	0,1994	0,2368
		2020	-0,4684	0,1561	-0,6245
		2021	0,1455	-0,4082	0,5537
15	TECH	2018	-0,3393	1,8921	-2,2314

		2019	0,2096	0,3306	-0,1210
		2020	0,2694	0,5387	-0,2693
		2021	0,0686	0,1731	-0,1045
16	PPGL	2018	-0,0766	-0,5344	0,4578
		2019	-0,1212	-0,6220	0,5008
		2020	0,0880	-0,3442	0,4322
		2021	-0,0597	-0,5390	0,4793
17	KMDS	2018	0,1958	0,1488	0,0470
		2019	0,1045	0,0450	0,0595
		2020	0,0344	-0,0171	0,0516
		2021	0,0730	0,0175	0,0555
18	PLAN	2018	0,0198	-0,0165	0,0363
		2019	-0,0621	-0,0964	0,0343
		2020	-0,0095	-0,0458	0,0363
		2021	-0,0200	-0,0551	0,0351
19	DGNS	2018	0,0939	-0,2425	0,3364
		2019	-0,0786	-0,3303	0,2517
		2020	0,4706	0,0664	0,4042
		2021	0,0409	-0,2041	0,2451
20	SNLK	2018	-0,0451	-0,1612	0,1161
		2019	-0,0466	-0,1231	0,0765
		2020	0,2002	0,1193	0,0809
		2021	-0,0331	-0,1188	0,0857
21	FLMC	2018	-0,0903	-0,1479	0,0575
		2019	-0,0654	-0,1269	0,0615
		2020	-0,0632	-0,1155	0,0523
		2021	-0,2200	-0,2774	0,0574

Lampiran 03. Tabulasi Data *Capital Expenditure* Perusahaan (X₁)

No	Emiten	Tahun	NFA _t	NFA _{t-1}	Dept	ΔFA _t	TA _t	Capex (%)
1	TNCA	2018	2.061.593.452	1.834.363.808	8.113.777.770	8.341.007.414	46.878.125.128	0,1779
		2019	1.411.402.468	2.061.593.452	8.820.739.817	8.170.548.833	50.990.872.393	0,1602
		2020	27.885.365.687	1.411.402.468	9.956.101.473	36.430.064.692	48.076.063.779	0,7578
		2021	29.063.819.522	27.885.365.687	11.013.663.940	12.192.117.775	52.442.481.062	0,2325
2	PANI	2018	20.070.236.365	15.253.804.070	14.809.739.849	19.626.172.144	149.593.161.546	0,1312
		2019	26.479.936.122	20.070.236.365	17.706.141.616	24.115.841.373	119.708.955.785	0,2015
		2020	24.865.991.822	26.479.936.122	21.005.385.266	19.391.440.966	112.591.210.595	0,1722
		2021	22.539.808.000	24.865.991.822	24.443.921.000	22.117.737.178	163.913.597.000	0,1349
3	LUCK	2018	63.747.688.214	60.907.160.588	16.768.060.946	19.608.588.572	148.201.761.019	0,1323
		2019	77.796.061.978	63.747.688.214	24.571.866.269	38.620.240.033	187.032.662.030	0,2065
		2020	79.169.470.809	77.796.061.978	33.874.984.135	35.248.392.966	154.846.852.480	0,2276
		2021	83.175.566.855	79.169.470.809	42.781.159.174	46.787.255.220	165.176.869.255	0,2833
4	FOOD	2018	76.876.401.038	78.322.412.549	32.688.485.642	31.242.474.131	126.697.833.403	0,2466
		2019	76.510.448.252	76.876.401.038	36.758.725.208	36.392.772.422	118.586.648.946	0,3069
		2020	79.549.246.582	76.510.448.252	40.891.326.463	43.930.124.793	113.192.236.191	0,3881
		2021	75.699.856.142	79.549.246.582	45.084.813.181	41.235.422.741	106.495.352.963	0,3872
5	JAYA	2018	37.595.792.427	24.980.000.000	14.248.556.712	26.864.349.139	52.075.344.303	0,5159
		2019	75.071.606.466	37.595.792.427	23.533.274.494	61.009.088.533	92.504.089.394	0,6595
		2020	59.663.311.781	75.071.606.466	29.966.938.317	14.558.643.632	82.202.146.171	0,1771
		2021	59.908.394.348	59.663.311.781	35.204.427.638	35.449.510.205	121.943.097.733	0,2907
6	FITT	2018	42.944.650.722	45.448.761.000	5.274.453.598	2.770.343.320	47.067.881.152	0,0589
		2019	57.034.512.515	42.944.650.722	8.772.837.585	22.862.699.378	60.838.689.252	0,3758

		2020	59.388.262.292	57.034.512.515	13.130.602.208	15.484.351.985	61.585.045.937	0,2514
		2021	55.662.664.163	59.388.262.292	17.123.326.317	13.397.728.188	66.565.654.172	0,2013
7	KJEN	2018	24.039.202.017	51.170.189	1.568.472.786	25.556.504.614	39.342.424.864	0,6496
		2019	62.130.841.800	24.039.202.017	2.513.813.868	40.605.453.651	67.668.621.418	0,6001
		2020	62.403.200.463	62.130.841.800	4.461.285.575	4.733.644.238	73.132.687.738	0,0647
		2021	60.653.491.197	62.403.200.463	6.219.751.841	4.470.042.575	69.136.014.725	0,0647
8	KAYU	2018	500.596.826	7.485.582.941	371.234.422	-6.613.751.693	73.682.048.560	-0,0898
		2019	488.346.080	500.596.826	407.521.168	395.270.422	105.632.047.107	0,0037
		2020	4.297.833.366	488.346.080	845.533.882	4.655.021.168	110.332.632.100	0,0422
		2021	3.731.603.366	4.297.833.366	1.411.763.900	845.533.900	106.481.428.991	0,0079
9	OPMS	2018	38.366.760	4.306.191.791	411.401.217	-3.856.423.814	69.378.201.103	-0,0556
		2019	1.629.201.835	38.366.760	609.172.010	2.200.007.085	116.186.694.297	0,0189
		2020	3.327.286.625	1.629.201.835	941.976.573	2.640.061.363	99.117.797.294	0,0266
		2021	25.521.501.413	3.327.286.625	1.613.176.253	23.807.391.041	93.904.738.720	0,2535
10	ESIP	2018	8.319.567.428	9.592.000.000	8.512.093	-1.263.920.479	40.659.008.060	-0,0311
		2019	15.565.367.471	8.319.567.428	9.996.388.829	17.242.188.872	75.609.342.033	0,2280
		2020	14.536.209.262	15.565.367.471	11.604.784.645	10.575.626.436	77.924.121.640	0,1357
		2021	49.020.168.124	14.536.209.262	13.271.841.729	47.755.800.591	84.582.663.843	0,5646
11	PGJO	2018	239.056.230	0	52.116.219	291.172.449	4.405.341.251	0,0661
		2019	232.364.466	239.056.230	132.266.339	125.574.575	8.191.815.971	0,0153
		2020	146.926.117	232.364.466	221.119.888	135.681.539	11.430.148.472	0,0119
		2021	430.282.463	146.926.117	343.012.943	626.369.289	22.089.376.564	0,0284
12	AYLS	2018	11.146.139.420	11.957.000.000	3.745.192.186	2.934.331.606	50.152.755.435	0,0585
		2019	12.475.825.808	11.146.139.420	4.593.652.229	5.923.338.617	59.415.627.304	0,0997
		2020	11.612.554.181	12.475.825.808	5.564.286.193	4.701.014.566	69.931.037.887	0,0672

		2021	1.887.014.284	11.612.554.181	2.115.007.277	-7.610.532.620	50.430.494.916	-0,1509
13	ESTA	2018	25.930.784.551	21.930.000.000	1.480.078.871	5.480.863.422	51.444.421.032	0,1065
		2019	29.174.302.215	25.930.784.551	3.284.670.971	6.528.188.635	52.239.377.000	0,1250
		2020	30.022.095.873	29.174.302.215	5.872.719.329	6.720.512.987	74.190.327.576	0,0906
		2021	29.895.160.347	30.022.095.873	8.295.492.921	8.168.557.395	82.742.179.326	0,0987
14	CASH	2018	2.223.402.074	2.385.937.959	1.242.057.788	1.079.521.903	17.542.850.855	0,0615
		2019	5.844.932.568	2.223.402.074	2.538.468.755	6.159.999.249	53.490.068.185	0,1152
		2020	17.191.704.052	5.844.932.568	10.138.115.919	21.484.887.403	199.871.884.758	0,1075
		2021	12.721.742.669	17.191.704.052	13.631.056.267	9.161.094.884	154.988.081.413	0,0591
15	TECH	2018	3.563.333.497	359.760.566	777.001.653	3.980.574.584	20.252.683.661	0,1965
		2019	3.180.160.835	3.563.333.497	1.549.629.033	1.166.456.371	25.882.849.347	0,0451
		2020	2.878.415.984	3.180.160.835	2.504.882.760	2.203.137.909	65.251.759.675	0,0338
		2021	2.796.349.912	2.878.415.984	3.486.179.659	3.404.113.587	66.548.423.468	0,0512
16	PPGL	2018	38.328.256.809	25.046.193.169	14.303.862.827	27.585.926.467	71.796.822.224	0,3842
		2019	75.733.353.602	38.328.256.809	23.712.262.363	61.117.359.156	107.721.128.375	0,5674
		2020	60.359.746.978	75.733.353.602	30.305.407.068	14.931.800.444	128.677.969.694	0,1160
		2021	61.152.144.789	60.359.746.978	35.475.308.329	36.267.706.140	162.981.953.815	0,2225
17	KMDS	2018	3.244.964.632	3.654.658.195	4.303.727.777	3.894.034.214	42.889.818.792	0,0908
		2019	40.214.314.807	3.244.964.632	5.115.948.569	42.085.298.744	95.321.658.796	0,4415
		2020	39.002.957.396	40.214.314.807	5.979.108.648	4.767.751.237	145.488.436.584	0,0328
		2021	54.030.518.566	39.002.957.396	4.898.575.466	19.926.136.636	189.319.292.312	0,1053
18	PLAN	2018	43.801.751.070	43.012.868.829	17.443.492.888	18.232.375.129	44.260.623.043	0,4119
		2019	57.777.443.861	43.801.751.070	19.148.281.497	33.123.974.288	59.162.535.532	0,5599
		2020	87.075.273.943	57.777.443.861	20.953.398.913	50.251.228.995	88.347.975.682	0,5688
		2021	87.157.028.619	87.075.273.943	22.798.361.852	22.880.116.528	88.471.598.068	0,2586

19	DGNS	2018	9.144.151.000	492.978.000	626.343.338	9.277.516.338	24.438.543.502	0,3796
		2019	16.364.828.874	9.144.151.000	2.881.956.558	10.102.634.432	59.222.165.382	0,1706
		2020	20.107.634.922	16.364.828.874	6.723.898.999	10.466.705.047	132.574.647.160	0,0789
		2021	80.360.183.957	20.107.634.922	9.578.713.276	69.831.262.311	241.982.793.846	0,2886
20	SNLK	2018	78.083.020.679	83.828.649.014	26.360.132.115	20.614.503.780	131.556.039.898	0,1567
		2019	72.688.645.150	78.083.020.679	32.316.172.364	26.921.796.835	129.303.275.870	0,2082
		2020	71.510.425.775	72.688.645.150	1.055.574.225	-122.645.150	197.969.794.313	-0,0006
		2021	73.476.136.395	71.510.425.775	5.581.330.808	7.547.041.428	205.422.524.494	0,0367
21	FLMC	2018	91.266.000.000	78.714.000.000	0	12.552.000.000	108.406.000.000	0,1158
		2019	88.071.000.000	91.266.000.000	50.327.061.777	47.132.061.777	115.721.000.000	0,4073
		2020	85.135.723.754	88.071.000.000	57.769.627.882	54.834.351.636	117.255.344.737	0,4676
		2021	173.819.310.108	85.135.723.754	10.417.025.611	99.100.611.965	196.909.739.573	0,5033



Lampiran 04. Tabulasi Data *Cash Holding* Perusahaan (X₂)

No	Kode Emiten	Tahun	Kas + Setara Kas	Total Aset	Cash Holding
1	TNCA	2018	7.024.446.536	46.878.125.128	0,1498
		2019	6.446.147.948	50.990.872.393	0,1264
		2020	6.991.749.935	48.076.063.779	0,1454
		2021	5.460.402.146	52.442.481.062	0,1041
2	PANI	2018	18.362.980.581	149.593.161.546	0,1228
		2019	13.370.858.913	119.708.955.785	0,1117
		2020	4.347.108.710	112.591.210.595	0,0386
		2021	11.069.402.000	163.913.597.000	0,0675
3	LUCK	2018	8.692.465.953	148.201.761.019	0,0587
		2019	19.308.587.267	187.032.662.030	0,1032
		2020	13.115.002.638	154.846.852.480	0,0847
		2021	18.054.638.576	165.176.869.255	0,1093
4	FOOD	2018	1.494.862.411	126.697.833.403	0,0118
		2019	941.393.325	118.586.648.946	0,0079
		2020	2.060.397.737	113.192.236.191	0,0182
		2021	1.711.187.519	106.495.352.963	0,0161
5	JAYA	2018	523.138.851	52.075.344.303	0,0100
		2019	516.829.024	92.504.089.394	0,0056
		2020	6.149.373.699	82.202.146.171	0,0748
		2021	3.534.922.099	121.943.097.733	0,0290
6	FITT	2018	3.409.710.199	47.067.881.152	0,0724
		2019	2.971.233.553	60.838.689.252	0,0488
		2020	1.681.806.191	61.585.045.937	0,0273
		2021	10.328.426.842	66.565.654.172	0,1552
7	KJEN	2018	9.819.940.831	39.342.424.864	0,2496
		2019	1.441.894.531	67.668.621.418	0,0213
		2020	153.723.684	73.132.687.738	0,0021
		2021	331.143.751	69.136.014.725	0,0048
8	KAYU	2018	389.923.099	73.682.048.560	0,0053
		2019	494.986.781	105.632.047.107	0,0047
		2020	125.522.615	110.332.632.100	0,0011
		2021	102.598.748	106.481.428.991	0,0010
9	OPMS	2018	3.401.254.979	69.378.201.103	0,0490
		2019	37.208.131.922	116.186.694.297	0,3202
		2020	62.044.520.450	99.117.797.294	0,6260
		2021	35.725.349.854	93.904.738.720	0,3804
10	ESIP	2018	618.167.302	40.659.008.060	0,0152
		2019	1.134.375.888	75.609.342.033	0,0150
		2020	1.458.643.028	77.924.121.640	0,0187
		2021	1.373.809.411	84.582.663.843	0,0162

11	PGJO	2018	225.325.634	4.405.341.251	0,0511
		2019	660.545.498	8.191.815.971	0,0806
		2020	427.482.869	11.430.148.472	0,0374
		2021	6.683.956.990	22.089.376.564	0,3026
12	AYLS	2018	79.184.781	50.152.755.435	0,0016
		2019	766.427.935	59.415.627.304	0,0129
		2020	329.201.619	69.931.037.887	0,0047
		2021	921.879.968	50.430.494.916	0,0183
13	ESTA	2018	951.553.601	51.444.421.032	0,0185
		2019	1.967.186.253	52.239.377.000	0,0377
		2020	25.247.656.375	74.190.327.576	0,3403
		2021	23.394.271.192	82.742.179.326	0,2827
14	CASH	2018	10.418.520.786	17.542.850.855	0,5939
		2019	26.014.198.933	53.490.068.185	0,4863
		2020	43.430.889.873	199.871.884.758	0,2173
		2021	14.425.590.085	154.988.081.413	0,0931
15	TECH	2018	11.323.868.113	20.252.683.661	0,5591
		2019	10.460.982.518	25.882.849.347	0,4042
		2020	44.123.669.532	65.251.759.675	0,6762
		2021	37.967.044.668	66.548.423.468	0,5705
16	PPGL	2018	685.497.581	71.796.822.224	0,0095
		2019	1.925.140.036	107.721.128.375	0,0179
		2020	6.298.398.042	128.677.969.694	0,0489
		2021	3.663.407.180	162.981.953.815	0,0225
17	KMDS	2018	1.191.607.360	42.889.818.792	0,0278
		2019	14.648.304.695	95.321.658.796	0,1537
		2020	62.523.488.711	145.488.436.584	0,4297
		2021	25.156.329.710	189.319.292.312	0,1329
18	PLAN	2018	19.931.189	44.260.623.043	0,0005
		2019	10.358.356	59.162.535.532	0,0002
		2020	70.098.830	88.347.975.682	0,0008
		2021	112.910.299	88.471.598.068	0,0013
19	DGNS	2018	1.537.332.580	24.438.543.502	0,0629
		2019	1.393.393.419	59.222.165.382	0,0235
		2020	16.538.270.350	132.574.647.160	0,1247
		2021	44.719.856.095	241.982.793.846	0,1848
20	SNLK	2018	30.776.581.123	131.556.039.898	0,2339
		2019	25.439.166.272	129.303.275.870	0,1967
		2020	17.891.581.151	197.969.794.313	0,0904
		2021	30.597.196.003	205.422.524.494	0,1489
21	FLMC	2018	119.000.000	108.406.000.000	0,0011
		2019	619.000.000	115.721.000.000	0,0053
		2020	386.098.379	117.255.344.737	0,0033

	2021	73.764.949	196.909.739.573	0,0004
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Lampiran 05. Tabulasi Data Ukuran Perusahaan (X₃)

No	Kode Emiten	Tahun	Total Aset	Size
1	TNCA	2018	46.878.125.128	24,57
		2019	50.990.872.393	24,65
		2020	48.076.063.779	24,60
		2021	52.442.481.062	24,68
2	PANI	2018	149.593.161.546	25,73
		2019	119.708.955.785	25,51
		2020	112.591.210.595	25,45
		2021	163.913.597.000	25,82
3	LUCK	2018	148.201.761.019	25,72
		2019	187.032.662.030	25,95
		2020	154.846.852.480	25,77
		2021	165.176.869.255	25,83
4	FOOD	2018	126.697.833.403	25,57
		2019	118.586.648.946	25,50
		2020	113.192.236.191	25,45
		2021	106.495.352.963	25,39
5	JAYA	2018	52.075.344.303	24,68
		2019	92.504.089.394	25,25
		2020	82.202.146.171	25,13
		2021	121.943.097.733	25,53
6	FITT	2018	47.067.881.152	24,57
		2019	60.838.689.252	24,83
		2020	61.585.045.937	24,84
		2021	66.565.654.172	24,92
7	KJEN	2018	39.342.424.864	24,40
		2019	67.668.621.418	24,94
		2020	73.132.687.738	25,02
		2021	69.136.014.725	24,96
8	KAYU	2018	73.682.048.560	25,02
		2019	105.632.047.107	25,38
		2020	110.332.632.100	25,43
		2021	106.481.428.991	25,39
9	OPMS	2018	69.378.201.103	24,96
		2019	116.186.694.297	25,48
		2020	99.117.797.294	25,32
		2021	93.904.738.720	25,27
10	ESIP	2018	40.659.008.060	24,43
		2019	75.609.342.033	25,05

		2020	77.924.121.640	25,08
		2021	84.582.663.843	25,16
11	PGJO	2018	4.405.341.251	22,21
		2019	8.191.815.971	22,83
		2020	11.430.148.472	23,16
		2021	22.089.376.564	23,82
12	AYLS	2018	50.152.755.435	24,64
		2019	59.415.627.304	24,81
		2020	69.931.037.887	24,97
		2021	50.430.494.916	24,64
13	ESTA	2018	51.444.421.032	24,66
		2019	52.239.377.000	24,68
		2020	74.190.327.576	25,03
		2021	82.742.179.326	25,14
14	CASH	2018	17.542.850.855	23,59
		2019	53.490.068.185	24,70
		2020	199.871.884.758	26,02
		2021	154.988.081.413	25,77
15	TECH	2018	20.252.683.661	23,73
		2019	25.882.849.347	23,98
		2020	65.251.759.675	24,90
		2021	66.548.423.468	24,92
16	PPGL	2018	71.796.822.224	25,00
		2019	107.721.128.375	25,40
		2020	128.677.969.694	25,58
		2021	162.981.953.815	25,82
17	KMDS	2018	42.889.818.792	24,48
		2019	95.321.658.796	25,28
		2020	145.488.436.584	25,70
		2021	189.319.292.312	25,97
18	PLAN	2018	44.260.623.043	24,51
		2019	59.162.535.532	24,80
		2020	88.347.975.682	25,20
		2021	88.471.598.068	25,21
19	DGNS	2018	24.438.543.502	23,92
		2019	59.222.165.382	24,80
		2020	132.574.647.160	25,61
		2021	241.982.793.846	26,21
20	SNLK	2018	131.556.039.898	25,60
		2019	129.303.275.870	25,59
		2020	197.969.794.313	26,01
		2021	205.422.524.494	26,05
21	FLMC	2018	108.406.000.000	25,41

	2019	115.721.000.000	25,47
	2020	117.255.344.737	25,49
	2021	196.909.739.573	26,01

Lampiran 06. Hasil Analisis Statistik Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Capital Expenditure (X1)	84	-0,15	0,76	0,2027	0,19289
Cash Holding (X2)	84	0,00	0,68	0,1207	0,16538
Ukuran Perusahaan (X3)	84	22,21	26,21	25,0542	0,71950
Accrual Earning Management (Y)	84	-2,23	2,97	-0,0487	0,80431
Valid N (listwise)	84				

Lampiran 07. Hasil Uji Asumsi Klasik

1. Uji Normalitas Sebelum Outlier

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		84
Normal Parameters ^{a,b}	Mean	0,0000000
	Std. Deviation	0,78478168
Most Extreme Differences	Absolute	0,142
	Positive	0,142
	Negative	-0,137
Test Statistic		0,142
Asymp. Sig. (2-tailed)		0,000 ^c

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

2. Uji Normalitas Setelah Outlier

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		82
Normal Parameters ^{a,b}	Mean	0,0000000
	Std. Deviation	0,64619715
Most Extreme Differences	Absolute	0,084
	Positive	0,084
	Negative	-0,084
Test Statistic		0,084
Asymp. Sig. (2-tailed)		0,200 ^{c,d}

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

d. This is a lower bound of the true significance.

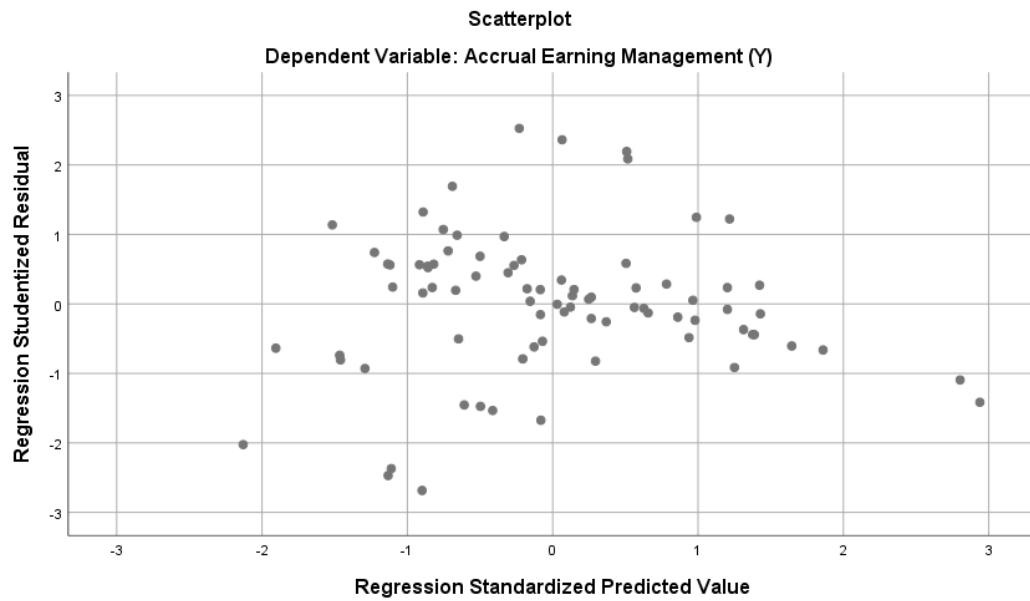
3. Uji Multikolinearitas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error				Beta	Tolerance
1	(Constant)	0,160	2,591		0,062	0,951		
	Capital Expenditure (X1)	1,375	0,394	0,379	3,486	0,001	0,924	1,083
	Cash Holding (X2)	1,023	0,475	0,233	2,153	0,034	0,928	1,077
	Ukuran Perusahaan (X3)	-0,025	0,103	-0,025	-0,239	0,811	0,985	1,015

a. Dependent Variable: Accrual Earning Management (Y)

4. Uji Heteroskedastisitas



5. Uji Heteroskedastisitas menggunakan uji *Glejser*

Coefficients^a

Model		Unstandardized Coefficients		Standardized	t	Sig.
		B	Std. Error	Coefficients Beta		
1	(Constant)	-1,109	1,688		-0,657	0,513
	Capital Expenditure (X1)	-0,417	0,257	-0,184	-1,624	0,108
	Cash Holding (X2)	-0,616	0,309	-0,225	-1,991	0,051
	Ukuran Perusahaan (X3)	0,069	0,067	0,113	1,030	0,306

a. Dependent Variable: Accrual Earning Management (Y)

6. Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	0,390 ^a	0,152	0,119	0,65643	1,830

a. Predictors: (Constant), Ukuran Perusahaan (X3), Cash Holding (X2), Capital Expenditure (X1)

b. Dependent Variable: Accrual Earning Management (Y)

Lampiran 08. Hasil Uji Hipotesis

1. Uji Analisis Linier Berganda

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	0,160	2,591		0,062	0,951
	Capital Expenditure (X1)	1,375	0,394	0,379	3,486	0,001
	Cash Holding (X2)	1,023	0,475	0,233	2,153	0,034
	Ukuran Perusahaan (X3)	-0,025	0,103	-0,025	-0,239	0,811

a. Dependent Variable: Accrual Earning Management (Y)

2. Uji Parsial (Uji t)

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	0,160	2,591		0,062	0,951
	Capital Expenditure (X1)	1,375	0,394	0,379	3,486	0,001
	Cash Holding (X2)	1,023	0,475	0,233	2,153	0,034
	Ukuran Perusahaan (X3)	-0,025	0,103	-0,025	-0,239	0,811

a. Dependent Variable: Accrual Earning Management (Y)

3. Uji Simultan (Uji F)

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	6,008	3	2,003	4,619	0,005 ^b
	Residual	33,823	78	0,434		
	Total	39,832	81			

a. Dependent Variable: Accrual Earning Management (Y)

b. Predictors: (Constant), Ukuran Perusahaan (X3), Cash Holding (X2), Capital Expenditure (X1)

4. Uji Koefisien Determinasi (R^2)

Model Summary^b

	R	R Square	Adjusted R Square	Std. Error of the Estimate
			Square	Estimate
1	0,390 ^a	0,152	0,119	0,65643

a. Predictors: (Constant), Ukuran Perusahaan (X3), Cash Holding (X2), Capital Expenditure (X1)

RIWAYAT HIDUP



Ni Kadek Juni Lestari lahir di Pejeng pada tanggal 13 Juni 2001. Penulis lahir dari pasangan suami istri Bapak I Ketut Ledang dan Ibu Ni Ketut Tiles. Serta penulis memiliki saudara yang bernama Jro Mangku Lipet, Jro Mangku Made Ariani, Ni Nyoman Widi Adnyani, Ni Ketut Utari Laksmi, dan Ni Wayan Yuni Swandewi. Penulis berkebangsaan Indonesia dan beragama Hindu.

Alamat penulis saat ini berlokasi di Banjar Malet, Manukaya, Tampaksiring, Gianyar, Bali. Penulis menyelesaikan sekolah dasar di SD Negeri 2 Manukaya pada tahun 2013. Kemudian penulis melanjutkan pendidikan ke jenjang sekolah menengah pertama di SMP Negeri Satu Atap 1 Tampaksiring dan lulus pada tahun 2016. Selanjutnya, penulis melanjutkan pendidikan ke jenjang sekolah menengah atas di SMA Negeri 1 Tampaksiring dan lulus pada tahun 2019. Kemudian penulis melanjutkan pendidikan ke Universitas Pendidikan Ganesha dengan mengambil Prodi S1 Akuntansi. Pada semester akhir yaitu semester 8 tahun 2023, penulis telah menyelesaikan Skripsi dengan judul **“Pengaruh *Capital Expenditure*, *Cash Holding* dan Ukuran Perusahaan Terhadap *Accrual Earning Management* pada UMKM yang Melakukan IPO di Bursa Efek Indonesia”**.