

**THE EFFECT OF ENVIRONMENTAL, SOCIAL, GOVERNANCE (ESG)  
DISCLOSURE ON FINANCIAL PERFORMANCE IN COMPANIES  
LISTED ON INDOENSIAN STOCK EXCHANGE**

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**ABSTRAK**

Tujuan utama dari penelitian ini adalah untuk menyelidiki dan mengevaluasi dampak pengungkapan ESG terhadap kinerja keuangan yang diprediksi (ditentukan oleh ROA) perusahaan yang terdaftar di Bursa Efek Indonesia. Penelitian ini mengadopsi desain penelitian kuantitatif kausal. Total 19 perusahaan anies yang memenuhi kriteria dipilih dengan cara intentional sampling. Obyek penelitian adalah perusahaan yang terdaftar di Bursa Efek Indonesia, dan tujuan penelitian meliputi ESG dan ROA. Data dikumpulkan dengan menggunakan dokumentasi kemudian dievaluasi dengan menggunakan metode regresi linier berganda. menunjukkan bahwa ESG memiliki dampak merugikan yang signifikan terhadap ROA.

**Kata Kunci** : lingkungan, social, tata kelola (LST), return on assets (ROA), kinerja keuangan

**ABSTRACT**

*The primary objective of the present research is to inquire into and assess the impact of ESG disclosure on the predicted financial performance of firms listed on Indonesia's stock exchange, as determined by ROA. A causal quantitative research design was used in this study. Purposive sampling was used, with a total sample of 19 enterprises meeting the criteria. The research subjects are companies listed on the stock exchange in Indonesia, and the study's objectives include ESG and ROA. Document recording was used to collect data, which was then evaluated with a multiple linear regression approach. According to the investigation's findings, ESG has an adverse and significant effect on ROA.*

**Keywords** : *environment, social, governance (ESG), return on assets (ROA), financial performance*