

**PENGARUH KEBIJAKAN DIVIDEN, *PRICE EARNING RATIO*, DAN
SUSTAINABILITY REPORT TERHADAP VOLATILITAS HARGA SAHAM
STUDI PADA PERUSAHAAN YANG TERDAFTAR INDEKS SRI KEHATI
TAHUN 2018-2022**

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ABSTRAK

Volatilitas harga saham merupakan tingkat resiko dari aktivitas investasi saham yang dilakukan. Terdapat banyak faktor yang mempengaruhi naik dan turunnya volatilitas harga saham. Penelitian ini dilakukan dengan tujuan untuk mengetahui pengaruh kebijakan dividen, *price earning ratio*, dan *sustainability report* terhadap volatilitas harga saham perusahaan yang terdaftar Indeks Sri Kehati. Metode penelitian ini menggunakan pendekatan kuantitatif. Penelitian ini menggunakan data sekunder berupa jurnal-jurnal ilmiah, data historical harga penutupan saham, laporan keuangan tahunan, dan *sustainability report*. Populasi pada penelitian ini adalah perusahaan yang terdaftar Indeks Sri Kehati selama tahun 2018 sampai tahun 2022. Sampel penelitian ini sebanyak 9 perusahaan yang diperoleh melalui teknik *purposive sampling*, sehingga selama 5 tahun menjadi 45 sampel. Teknik analisis data menggunakan teknik analisis regresi linier berganda dengan aplikasi SPSS. Hasil penelitian ini menunjukkan bahwa secara parsial kebijakan dividen, *price earning ratio*, dan *sustainability report* berpengaruh positif dan signifikan terhadap volatilitas harga saham.

Kata Kunci : Volatilitas harga saham, kebijakan dividen, *price earning ratio*, *sustainability report*

**THE INFLUENCE OF DIVIDEND POLICY, PRICE EARNING RATIO, AND
SUSTAINABILITY REPORT ON STOCK PRICE VOLATILITY IN THE
STUDY OF COMPANIES LISTED IN THE SRI KEHATI INDEX 2018-2022**

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ABSTRACT

Stock price volatility is the level of risk of stock investment activities carried out. There are many factors that influence the rise and fall of stock price volatility. This research was conducted with the aim of knowing the effect of dividend policy, price earning ratio, and sustainability reports on the volatility of stock prices of companies listed on the Sri Kehati Index. This research method uses a quantitative approach. This study uses secondary data in the form of journals, scientific journals, historical data on closing stock prices, annual financial reports, and sustainability reports. The population in this study are companies registered with the Sri Kehati Index from 2018 to 2022. The samples for this study were 9 companies obtained through a purposive sampling technique, so that for 5 years there were 45 samples. The data analysis technique uses multiple linear regression analysis techniques with the SPSS application. The results of this study indicate that partially dividend policy, price earning ratio, and sustainability report have a positive and significant effect on stock price volatility.

Keywords: Stock price volatility, dividend policy, price earning ratio, sustainability report