

Lampiran 1. Daftar Sampel Penelitian

NO	KODE SAHAM	NAMA PERUSHAAAN
1	ACES	Ace Hardware Indonesia Tbk.
2	ADRO	Adaro Energy Tbk.
3	AKRA	AKR Corporindo Tbk.
4	ANTM	Aneka Tambang Tbk.
5	ASII	Astra International Tbk.
6	BBCA	Bank Central Asia Tbk.
7	BBNI	Bank Negara Indonesia (Persero) Tbk.
8	BBRI	Bank Rakyat Indonesia (Persero) Tbk.
9	BBTN	Bank Tabungan Negara (Persero) Tbk.
10	BMRI	Bank Mandiri (Persero) Tbk.
11	BRPT	Barito Pacific Tbk.
12	BSDE	Bumi Serpong Damai Tbk.
13	BTPS	Bank Tabungan Pensiunan Nasional Syariah Tbk.
14	CPIN	Charoen Pokphand Indonesia Tbk
15	CTRA	Ciputra Development Tbk.
16	ERAA	Erajaya Swasembada Tbk.
17	EXCL	XL Axiata Tbk.
18	GGRM	Gudang Garam Tbk.
19	HMSP	H.M. Sampoerna Tbk.
20	ICBP	Indofood CBP Sukses Makmur Tbk.
21	INCO	Vale Indonesia Tbk.
22	INDF	Indofood Sukses Makmur Tbk.

23	INKP	Indah Kiat Pulp & Paper Tbk.
24	INTP	Indocement Tunggal Prakarsa Tbk.
25	ITMG	Indo Tambangraya Megah Tbk.
26	JPFA	Japfa Comfeed Indonesia Tbk.
27	JSMR	Jasa Marga (Persero) Tbk.
28	KLBF	Kalbe Farma Tbk.
29	LPPF	Matahari Department Store Tbk.
30	MNCN	Media Nusantara Citra Tbk.
31	PGAS	Perusahaan Gas Negara Tbk.
32	PTBA	Bukit Asam Tbk.
33	PTPP	PP (Persero) Tbk.
34	PWON	Pakuwon Jati Tbk.
35	SCMA	Surya Citra Media Tbk.
36	SMGR	Semen Indonesia (Persero) Tbk.
37	SRIL	Sri Rejeki Isman Tbk.
38	TBIG	Tower Bersama Infrastructure Tbk.
39	TKIM	Pabrik Kertas Tjiwi Kimia Tbk.
40	TLKM	Telekomunikasi Indonesia (Persero) Tbk.
41	TOWR	Sarana Menara Nusantara Tbk.
42	UNTR	United Tractors Tbk.
43	UNVR	Unilever Indonesia Tbk.
44	WIKA	Wijaya Karya (Persero) Tbk.
45	WSKT	Waskita Karya (Persero) Tbk.

(Sumber : data diolah, 2020)

Lampiran 2. Harga Saham Sebelum Dan Sesudah Penetapan Status Darurat Tertinggi Terkait Virus Corona Oleh WHO

NO	KODE SAHAM	H-6	H-5	H-4	H-3	H-2	H-1	H-0	H+1	H+2	H+3	H+4	H+5
1	ACES	1560	1555	1510	1550	1525	1500	1515	1450	1465	1535	1485	1460
2	ADRO	1350	1310	1285	1285	1250	1165	1155	1115	880	1205	1175	1160
3	AKRA	3060	3050	2990	2970	2890	2750	2650	2550	2550	2540	2540	2430
4	ANTM	710	700	685	660	630	600	575	585	615	630	630	610
5	ASII	6275	6200	6100	6225	6050	5950	5525	5700	5900	5975	6050	5675
6	BBCA	32975	33075	32625	32650	32100	31450	31450	30400	31600	32200	32175	31000
7	BBNI	7925	7775	7575	7500	7300	7075	7025	6750	6800	6950	6825	6400
8	BBRI	4560	4510	4490	4500	4480	4130	4190	3980	4100	4220	4150	4010
9	BBTN	1920	1870	1820	1820	1795	1750	1700	1650	1690	1750	1720	1660
10	BMRI	8000	7900	7775	7800	7650	7350	7275	6950	7200	7475	7600	7250
11	BRPT	1220	1160	1110	1095	1035	980	985	945	965	1020	1015	970
12	BSDE	1140	1100	1085	1085	1060	1030	1000	965	1050	1115	1100	1015
13	BTPS	4350	4330	4250	4150	4200	4040	3760	3620	3830	3960	4060	4090
14	CPIN	6850	6575	6450	6375	5950	5900	5700	5600	6025	6425	6500	6200
15	CTRA	975	970	940	970	945	925	945	905	915	945	920	885
16	ERAA	1780	1860	1740	1760	1705	1640	1620	1590	1740	1785	1790	1730
17	EXCL	2680	2600	2520	2580	2540	2460	2590	2520	2500	2540	2480	2310
18	GGRM	55575	55975	55250	55200	55000	53175	51000	49500	50775	51775	50950	50400
19	HMSP	1945	1920	1905	1860	1785	1730	1700	1675	1750	1785	1785	1715
20	ICBP	11225	10950	11025	10975	10825	10550	10275	10150	10950	10950	10950	10950
21	INCO	3120	3060	3010	3000	2870	2620	2450	2500	2720	2710	2670	2570
22	INDF	7300	7200	7200	7225	7025	6900	6500	6675	7125	7175	7200	6950
23	INKP	6625	6375	6100	6300	6100	5975	5625	5500	6075	6350	6250	6000
24	INTP	17300	16575	15900	15700	15325	15250	14925	14600	14050	15525	15000	14950
25	ITMG	10925	10575	10650	11000	11150	11025	11300	10875	11050	10950	10900	10425
26	JPFA	1590	1555	1525	1495	1455	1425	1400	1460	1495	1520	1520	1480
27	JSMR	5050	5000	4960	5000	4770	4800	4680	4620	4760	4820	4890	4740
28	KLBF	1420	1365	1355	1295	1285	1250	1220	1195	1210	1275	1330	1235
29	LPPF	3550	3470	3300	3210	3150	3080	3140	3090	3190	3210	2980	2850
30	MNCN	1475	1440	1355	1350	1270	1290	1285	1295	1305	1395	1340	1290
31	PGAS	1555	1525	1480	1500	1495	1385	1280	1290	1345	1425	1425	1345

32	PTBA	2490	2410	2350	2410	2360	2290	2240	2200	2370	2470	2460	2450
33	PTPP	1475	1410	1335	1330	1250	1195	1205	1120	1125	1170	1160	1105
34	PWON	580	575	540	555	550	540	530	525	545	560	545	530
35	SCMA	1330	1250	1205	1225	1165	1150	1120	1115	1135	1175	1150	1085
36	SMGR	11775	11600	11250	11200	11000	10875	10475	10400	10925	11200	11100	10800
37	SRIL	228	220	210	210	202	192	200	206	204	206	208	200
38	TBIG	1180	1160	1180	1195	1195	1160	1105	1060	1085	1110	1110	1085
39	TKIM	8225	7800	7325	7425	6775	6400	6000	5850	6725	7450	7600	7300
40	TLKM	3630	3690	3640	3590	3510	3470	3490	3440	3620	3830	3830	3750
41	TOWR	880	860	865	870	855	835	805	805	835	855	860	840
42	UNTR	18425	18225	17900	18275	18000	17575	16600	16675	17650	18500	18025	17300
43	UNVR	7650	7500	7225	7300	7300	7150	6825	6900	7125	7425	7400	7450
44	WIKA	2040	2010	1970	1960	1905	1905	1875	1800	1810	1875	1830	1795
45	WSKT	1215	1150	1075	1080	1035	1000	975	970	985	1035	1010	975

(Sumber : data diolah 2020)



Lampiran 3. Actual Return												
NO	KODE SAHAM	H-5	H-4	H-3	H-2	H-1	H-0	H+1	H+2	H+3	H+4	H+5
1	ACES	-0.00321	-0.02894	0.02649	-0.01613	-0.01639	0.01000	-0.04290	0.01034	0.04778	-0.03257	-0.01684
2	ADRO	-0.02963	-0.01908	0.00000	-0.02724	-0.06800	-0.00858	-0.03463	-0.21076	0.36932	-0.02490	-0.01277
3	AKRA	-0.00327	-0.01967	-0.00669	-0.02694	-0.04844	-0.03636	-0.03774	0.00000	-0.00392	0.00000	-0.04331
4	ANTM	-0.01408	-0.02143	-0.03650	-0.04545	-0.04762	-0.04167	0.01739	0.05128	0.02439	0.00000	-0.03175
5	ASII	-0.01195	-0.01613	0.02049	-0.02811	-0.01653	-0.07143	0.03167	0.03509	0.01271	0.01255	-0.06198
6	BBCA	0.00303	-0.01361	0.00077	-0.01685	-0.02025	0.00000	-0.03339	0.03947	0.01899	-0.00078	-0.03652
7	BBNI	-0.01893	-0.02572	-0.00990	-0.02667	-0.03082	-0.00707	-0.03915	0.00741	0.02206	-0.01799	-0.06227
8	BBRI	-0.01096	-0.00443	0.00223	-0.00444	-0.07813	0.01453	-0.05012	0.03015	0.02927	-0.01659	-0.03373
9	BBTN	-0.02604	-0.02674	0.00000	-0.01374	-0.02507	-0.02857	-0.02941	0.02424	0.03550	-0.01714	-0.03488
10	BMRI	-0.01250	-0.01582	0.00322	-0.01923	-0.03922	-0.01020	-0.04467	0.03597	0.03819	0.01672	-0.04605
11	BRPT	-0.04918	-0.04310	-0.01351	-0.05479	-0.05314	0.00510	-0.04061	0.02116	0.05699	-0.00490	-0.04433
12	BSDE	-0.03509	-0.01364	0.00000	-0.02304	-0.02830	-0.02913	-0.03500	0.08808	0.06190	-0.01345	-0.07727
13	BTPS	-0.00460	-0.01848	-0.02353	0.01205	-0.03810	-0.06931	-0.03723	0.05801	0.03394	0.02525	0.00739
14	CPIN	-0.04015	-0.01901	-0.01163	-0.06667	-0.00840	-0.03390	-0.01754	0.07589	0.06639	0.01167	-0.04615
15	CTRA	-0.00513	-0.03093	0.03191	-0.02577	-0.02116	0.02162	-0.04233	0.01105	0.03279	-0.02646	-0.03804
16	ERAA	0.04494	-0.06452	0.01149	-0.03125	-0.03812	-0.01220	-0.01852	0.09434	0.02586	0.00280	-0.03352
17	EXCL	-0.02985	-0.03077	0.02381	-0.01550	-0.03150	0.05285	-0.02703	-0.00794	0.01600	-0.02362	-0.06855
18	GGRM	0.00720	-0.01295	-0.00090	-0.00362	-0.03318	-0.04090	-0.02941	0.02576	0.01969	-0.01593	-0.01079
19	HMSP	-0.01285	-0.00781	-0.02362	-0.04032	-0.03081	-0.01734	-0.01471	0.04478	0.02000	0.00000	-0.03922
20	ICBP	-0.02450	0.00685	-0.00454	-0.01367	-0.02540	-0.02607	-0.01217	0.07882	0.00000	0.00000	0.00000
21	INCO	-0.01923	-0.01634	-0.00332	-0.04333	-0.08711	-0.06489	0.02041	0.08800	-0.00368	-0.01476	-0.03745
22	INDF	-0.01370	0.00000	0.00347	-0.02768	-0.01779	-0.05797	0.02692	0.06742	0.00702	0.00348	-0.03472
23	INKP	-0.03774	-0.04314	0.03279	-0.03175	-0.02049	-0.05858	-0.02222	0.10455	0.04527	-0.01575	-0.04000
24	INTP	-0.04191	-0.04072	-0.01258	-0.02389	-0.00489	-0.02131	-0.02178	-0.03767	0.10498	-0.03382	-0.00333
25	ITMG	-0.03204	0.00709	0.03286	0.01364	-0.01121	0.02494	-0.03761	0.01609	-0.00905	-0.00457	-0.04358
26	JPFA	-0.02201	-0.01929	-0.01967	-0.02676	-0.02062	-0.01754	0.04286	0.02397	0.01672	0.00000	-0.02632
27	JSMR	-0.00990	-0.00800	0.00806	-0.04600	0.00629	-0.02500	-0.01282	0.03030	0.01261	0.01452	-0.03067
28	KLBF	-0.03873	-0.00733	-0.04428	-0.00772	-0.02724	-0.02400	-0.02049	0.01255	0.05372	0.04314	-0.07143
29	LPPF	-0.02254	-0.04899	-0.02727	-0.01869	-0.02222	0.01948	-0.01592	0.03236	0.00627	-0.07165	-0.04362

30	MNCN	-0.02373	-0.05903	-0.00369	-0.05926	0.01575	-0.00388	0.00778	0.00772	0.06897	-0.03943	-0.03731
31	PGAS	-0.01929	-0.02951	0.01351	-0.00333	-0.07358	-0.07581	0.00781	0.04264	0.05948	0.00000	-0.05614
32	PTBA	-0.03213	-0.02490	0.02553	-0.02075	-0.02966	-0.02183	-0.01786	0.07727	0.04219	-0.00405	-0.00407
33	PTPP	-0.04407	-0.05319	-0.00375	-0.06015	-0.04400	0.00837	-0.07054	0.00446	0.04000	-0.00855	-0.04741
34	PWON	-0.00862	-0.06087	0.02778	-0.00901	-0.01818	-0.01852	-0.00943	0.03810	0.02752	-0.02679	-0.02752
35	SCMA	-0.06015	-0.03600	0.01660	-0.04898	-0.01288	-0.02609	-0.00446	0.01794	0.03524	-0.02128	-0.05652
36	SMGR	-0.01486	-0.03017	-0.00444	-0.01786	-0.01136	-0.03678	-0.00716	0.05048	0.02517	-0.00893	-0.02703
37	SRIL	-0.03509	-0.04545	0.00000	-0.03810	-0.04950	0.04167	0.03000	-0.00971	0.00980	0.00971	-0.03846
38	TBIG	-0.01695	0.01724	0.01271	0.00000	-0.02929	-0.04741	-0.04072	0.02358	0.02304	0.00000	-0.02252
39	TKIM	-0.05167	-0.06090	0.01365	-0.08754	-0.05535	-0.06250	-0.02500	0.14957	0.10781	0.02013	-0.03947
40	TLKM	0.01653	-0.01355	-0.01374	-0.02228	-0.01140	0.00576	-0.01433	0.05233	0.05801	0.00000	-0.02089
41	TOWR	-0.02273	0.00581	0.00578	-0.01724	-0.02339	-0.03593	0.00000	0.03727	0.02395	0.00585	-0.02326
42	UNTR	-0.01085	-0.01783	0.02095	-0.01505	-0.02361	-0.05548	0.00452	0.05847	0.04816	-0.02568	-0.04022
43	UNVR	-0.01961	-0.03667	0.01038	0.00000	-0.02055	-0.04545	0.01099	0.03261	0.04211	-0.00337	0.00676
44	WIKA	-0.01471	-0.01990	-0.00508	-0.02806	0.00000	-0.01575	-0.04000	0.00556	0.03591	-0.02400	-0.01913
45	WSKT	-0.05350	-0.06522	0.00465	-0.04167	-0.03382	-0.02500	-0.00513	0.01546	0.05076	-0.02415	-0.03465

(Sumber: data diolah 2020)



Lampiran 4 Harga Penutupan Indeks Lq45

NO	KODE SAHAM	H-6	H-5	H-4	H-3	H-2	H-1	H0	H+1	H+2	H+3	H+4	H+5
1	ACES	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
2	ADRO	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
3	AKRA	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
4	ANTM	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
5	ASII	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
6	BBCA	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
7	BBNI	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
8	BBRI	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
9	BBTN	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
10	BMRI	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
11	BRPT	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
12	BSDE	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
13	BTPS	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
14	CPIN	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
15	CTRA	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
16	ERAA	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
17	EXCL	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
18	GGRM	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
19	HMSP	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
20	ICBP	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
21	INCO	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
22	INDF	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
23	INKP	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
24	INTP	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
25	ITMG	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
26	JPFA	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
27	JSMR	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
28	KLBF	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
29	LPPF	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
30	MNCN	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
31	PGAS	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032

32	PTBA	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
33	PTPP	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
34	PWON	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
35	SCMA	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
36	SMGR	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
37	SRIL	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
38	TBIG	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
39	TKIM	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
40	TLKM	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
41	TOWR	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
42	UNTR	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
43	UNVR	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
44	WIKA	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032
45	WSKT	968.539	957.368	941.515	941.677	922.661	892.758	879.531	859.325	891.939	922.508	919.685	887.032

(Sumber:datadiolah2020)



Lampiran 5 Expected Return												
NO	KODE SAHAM	H-5	H-4	H-3	H-2	H-1	H0	H+1	H+2	H+3	H+4	H+5
1	ACES	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
2	ADRO	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
3	AKRA	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
4	ANTM	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
5	ASII	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
6	BBCA	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
7	BBNI	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
8	BBRI	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
9	BBTN	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
10	BMRI	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
11	BRPT	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
12	BSDE	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
13	BTPS	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
14	CPIN	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
15	CTRA	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
16	ERAA	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
17	EXCL	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
18	GGRM	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
19	HMSP	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
20	ICBP	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
21	INCO	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
22	INDF	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
23	INKP	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
24	INTP	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
25	ITMG	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
26	JPFA	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
27	JSMR	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
28	KLBF	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
29	LPPF	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
30	MNCN	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
31	PGAS	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355

32	PTBA	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
33	PTPP	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
34	PWON	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
35	SCMA	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
36	SMGR	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
37	SRIL	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
38	TBIG	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
39	TKIM	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
40	TLKM	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
41	TOWR	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
42	UNTR	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
43	UNVR	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
44	WIKA	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355
45	WSKT	-0.01153	-0.01656	0.000172	-0.02019	-0.03241	-0.01482	-0.02297	0.037953	0.034273	-0.00306	-0.0355

(Sumber:datadiolah2020)



Lampiran 6.Abnormal Return														RATA RATA SEBELUM	RATA-RATA SESUDA H
NO	KODE SAHAM	H-5	H-4	H-3	H-2	H-1	H-0	H+1	H+2	H+3	H+4	H+5	RATA RATA SEBELUM	RATA-RATA SESUDA H	
1	ACES	0.00833	-0.01238	0.02632	0.00406	0.01602	0.02482	-0.01993	-0.02761	0.01351	-0.02951	0.01867	-0.00897	0.00847	
2	ADRO	-0.01810	-0.00253	-0.00017	-0.00704	-0.03559	0.00623	-0.01166	-0.24872	0.33505	-0.02184	0.02274	0.01511	-0.01269	
3	AKRA	0.00827	-0.00311	-0.00686	-0.00674	-0.01603	-0.02155	-0.01476	-0.03795	-0.03819	0.00306	-0.00780	-0.01913	-0.00490	
4	ANTM	-0.00255	-0.00487	-0.03667	-0.02526	-0.01521	-0.02685	0.04036	0.01333	-0.00988	0.00306	0.00376	0.01013	-0.01691	
5	ASII	-0.00042	0.00043	0.02032	-0.00792	0.01588	-0.05661	0.05465	-0.00287	-0.02156	0.01561	-0.02648	0.00387	0.00566	
6	BBCA	0.01457	0.00295	0.00059	0.00335	0.01216	0.01482	-0.01041	0.00152	-0.01529	0.00228	-0.00101	-0.00458	0.00672	
7	BBNI	-0.00739	-0.00916	-0.01007	-0.00647	0.00159	0.00775	-0.01617	-0.03055	-0.01221	-0.01493	-0.02677	-0.02012	-0.00630	
8	BBRI	0.00057	0.01212	0.00206	0.01575	-0.04572	0.02934	-0.02715	-0.00780	-0.00500	-0.01353	0.00177	-0.01034	-0.00304	
9	BBTN	-0.01451	-0.01018	-0.00017	0.00646	0.00734	-0.01376	-0.00644	-0.01371	0.00123	-0.01408	0.00062	-0.00648	-0.00221	
10	BMRI	-0.00097	0.00074	0.00304	0.00096	-0.00681	0.00461	-0.02170	-0.00198	0.00392	0.01978	-0.01055	-0.00211	-0.00061	
11	BRPT	-0.03765	-0.02654	-0.01369	-0.03460	-0.02073	0.01992	-0.01764	-0.01679	0.02272	-0.00184	-0.00883	-0.00447	-0.02664	
12	BSDE	-0.02355	0.00292	-0.00017	-0.00285	0.00411	-0.01431	-0.01203	0.05013	0.02763	-0.01039	-0.04177	0.00271	-0.00391	
13	BTPS	0.00694	-0.00192	-0.02370	0.03224	-0.00569	-0.05449	-0.01426	0.02006	-0.00033	0.02831	0.04289	0.01533	0.00157	
14	CPIN	-0.02861	-0.00245	-0.01180	-0.04647	0.02401	-0.01908	0.00543	0.03794	0.03212	0.01473	-0.01065	0.01591	-0.01307	
15	CTRA	0.00641	-0.01437	0.03174	-0.00558	0.01125	0.03644	-0.01935	-0.02690	-0.00149	-0.02339	-0.00254	-0.01474	0.00589	
16	ERAA	0.05648	-0.04796	0.01132	-0.01106	-0.00571	0.00262	0.00446	0.05639	-0.00841	0.00586	0.00198	0.01206	0.00061	
17	EXCL	-0.01832	-0.01421	0.02364	0.00469	0.00091	0.06766	-0.00405	-0.04589	-0.01827	-0.02056	-0.03304	-0.02436	-0.00066	
18	GGRM	0.01873	0.00361	-0.00108	0.01657	-0.00077	-0.02609	-0.00644	-0.01220	-0.01458	-0.01287	0.02471	-0.00428	0.00741	
19	HMSP	-0.00132	0.00875	-0.02379	-0.02013	0.00160	-0.00253	0.00827	0.00682	-0.01427	0.00306	-0.00371	0.00003	-0.00698	
20	ICBP	-0.01297	0.02341	-0.00471	0.00653	0.00701	-0.01125	0.01081	0.04086	-0.03427	0.00306	0.03550	0.01119	0.00385	
21	INCO	-0.00770	0.00022	-0.00349	-0.02314	-0.05470	-0.05007	0.04338	0.05005	-0.03795	-0.01170	-0.00195	0.00837	-0.01776	
22	INDF	-0.00216	0.01656	0.00330	-0.00749	0.01462	-0.04316	0.04990	0.02946	-0.02725	0.00654	0.00078	0.01189	0.00496	
23	INKP	-0.02620	-0.02658	0.03261	-0.01155	0.01192	-0.04376	0.00075	0.06659	0.01099	-0.01269	-0.00450	0.01223	-0.00396	
24	INTP	-0.03037	-0.02417	-0.01275	-0.00369	0.02752	-0.00650	0.00120	-0.07562	0.07071	-0.03076	0.03217	-0.00046	-0.00869	
25	ITMG	-0.02050	0.02365	0.03269	0.03383	0.02120	0.03976	-0.01464	-0.02186	-0.04332	-0.00151	-0.00807	-0.01788	0.01817	
26	JPFA	-0.01048	-0.00273	-0.01984	-0.00656	0.01179	-0.00273	0.06583	-0.01398	-0.01755	0.00306	0.00919	0.00931	-0.00557	
27	JSMR	0.00163	0.00856	0.00789	-0.02581	0.03870	-0.01018	0.01015	-0.00765	-0.02167	0.01758	0.00483	0.00065	0.00620	
28	KLBF	-0.02720	0.00923	-0.04445	0.01247	0.00517	-0.00918	0.00248	-0.02540	0.01945	0.04620	-0.03592	0.00136	-0.00895	
29	LPPF	-0.01100	-0.03243	-0.02744	0.00150	0.01019	0.03430	0.00705	-0.00559	-0.02800	-0.06859	-0.00812	-0.02065	-0.01184	
30	MNCN	-0.01219	-0.04247	-0.00386	-0.03907	0.04816	0.01094	0.03076	-0.03023	0.03469	-0.03637	-0.00181	-0.00059	-0.00989	
31	PGAS	-0.00776	-0.01295	0.01334	0.01686	-0.04117	-0.06100	0.03079	0.00468	0.02521	0.00306	-0.02064	0.00862	-0.00634	
32	PTBA	-0.02059	-0.00834	0.02536	-0.00055	0.00275	-0.00702	0.00512	0.03932	0.00792	-0.00099	0.03144	0.01656	-0.00028	
33	PTPP	-0.03253	-0.03663	-0.00392	-0.03996	-0.01159	0.02318	-0.04757	-0.03349	0.00573	-0.00549	-0.01191	-0.01854	-0.02493	
34	PWON	0.00291	-0.04431	0.02761	0.01118	0.01423	-0.00370	0.01354	0.00014	-0.00675	-0.02373	0.00798	-0.00176	0.00232	
35	SCMA	-0.04862	-0.01944	0.01643	-0.02879	0.01953	-0.01127	0.01851	-0.02002	0.00097	-0.01822	-0.02102	-0.00795	-0.01218	

36	SMGR	-0.00333	-0.01361	-0.00462	0.00234	0.02105	-0.02197	0.01581	0.01253	-0.00910	-0.00587	0.00848	0.00437	0.00036
37	SRIL	-0.02355	-0.02890	-0.00017	-0.01790	-0.01710	0.05648	0.05297	-0.04766	-0.02447	0.01277	-0.00296	-0.00187	-0.01752
38	TBIG	-0.00542	0.03380	0.01254	0.02019	0.00312	-0.03260	-0.01775	-0.01437	-0.01123	0.00306	0.01298	-0.00546	0.01285
39	TKIM	-0.04014	-0.04434	0.01348	-0.06735	-0.02294	-0.04768	-0.00203	0.11162	0.07353	0.02319	-0.00397	0.04047	-0.03226
40	TLKM	0.02806	0.00301	-0.01391	-0.00209	0.02101	0.02058	0.00865	0.01437	0.02374	0.00306	0.01462	0.01289	0.00722
41	TOWR	-0.01119	0.02237	0.00561	0.00295	0.00902	-0.02111	0.02297	-0.00069	-0.01032	0.00891	0.01225	0.00662	0.00575
42	UNTR	0.00068	-0.00127	0.02078	0.00515	0.00880	-0.04066	0.02749	0.02052	0.01389	-0.02262	-0.00472	0.00691	0.00683
43	UNVR	-0.00807	-0.02011	0.01021	0.02019	0.01186	-0.03064	0.03396	-0.00534	0.00783	-0.00031	0.04226	0.01568	0.00282
44	WIKA	-0.00317	-0.00334	-0.00525	-0.00787	0.03241	-0.00093	-0.01703	-0.03240	0.00164	-0.02094	0.01638	-0.01047	0.00256
45	WSKT	-0.04196	-0.04866	0.00448	-0.02147	-0.00141	-0.01018	0.01785	-0.02249	0.01649	-0.02109	0.00085	-0.00168	-0.02180

(Sumber:datadiolah2020)



Lampiran 7 Saham Yang Diperdagangkan

KODE SAHAM	H-5	H-4	H-3	H-2	H-1	H-0	H+1	H+2	H+3	H+4	H+5
ACES	9023000	9370900	9023000	12253600	19117200	20747200	20061500	14059400	8613400	8597300	5306100
ADRO	31970000	37626300	31970000	38644500	62491000	63533800	41125400	22700	85031200	63958800	33637700
AKRA	2812200	5936800	2812200	5193400	6914300	5628100	4207300	7506900	11182500	10267400	5043200
ANTM	97963600	67340700	97963600	93935900	104666900	137409800	117769700	101217900	93281500	53646700	49754200
ASII	40723200	34190600	40723200	34453700	44801100	100693900	63765800	53817300	43566600	40537300	31282500
BBCA	17289300	16982000	17289300	18564900	25850900	33989300	28974300	22932700	16605000	15516600	15567100
BBNI	16988100	29756400	16988100	36227700	29663200	52147500	41380000	41705800	38848200	39130600	42861300
BBRI	113929600	102908000	113929600	149197600	207157400	191962700	187659200	198413400	116305200	133588200	159391900
BBTN	16578200	17339200	16578200	19622700	10766300	19887300	8770100	11283700	24391200	11514200	5865700
BMRI	52975900	64384400	52975900	99085500	111544300	94434100	50775100	48222600	46277700	52374300	36155600
BRPT	53744400	37203600	53744400	63769400	47336400	70603100	39157000	61020800	115191800	62317800	49405300
BSDE	11337400	16823200	11337400	10536000	14338200	23327400	14023400	14594600	12499400	5595100	8941600
BTPS	5438300	6741900	5438300	6763700	9309400	11319300	9654800	10306700	6734400	16232500	13924100
CPIN	6062200	4098800	6062200	9996000	6026400	10463800	9557300	9358000	6662800	5925500	5373300
CTRA	12930800	10407200	12930800	13348800	9949700	21155300	13570600	5533100	13215900	5447300	7746500
ERAA	10605800	19491400	10605800	11102000	9934500	20083300	11637100	21483600	14730700	9784500	10032800
EXCL	13474300	13293200	13474300	12914700	9745400	30542000	11254300	15310400	12409200	10332200	22686000
GGRM	864300	749500	864300	2033700	1216800	1393800	1839800	1200300	990400	653500	977800
HMSP	47663400	41923600	47663400	83594900	50097400	78234200	50530300	59575000	37626400	28202000	33544500
ICBP	3213600	2871700	3213600	4142700	5781400	12019600	6373100	7187600	4640300	6386500	5805700
INCO	3277800	5082600	3277800	10357500	16618700	16567700	12477900	18538700	9474100	10288500	6116600
INDF	6131700	6967200	6131700	9428000	5442100	13279200	14024800	8924900	8989200	4037100	5741200
INKP	7104800	5019700	7104800	7058700	5565300	10308700	9738900	12110200	11096300	6768700	4927000
INTP	1649500	1768400	1649500	3438300	1378400	2534800	1624800	3981600	3146000	1676100	1759400
ITMG	3497200	1927500	3497200	2552400	3220000	3843400	2510300	2895600	2944300	1200100	2154300
JPFA	8834300	13597400	8834300	14145900	20543500	15071200	21223500	10727600	10477200	6249300	2938100
JSMR	5452200	4171100	5452200	4633000	5382400	4772200	5167000	5895600	3556800	6140600	5842400
KLBF	23418400	21385300	23418400	47271500	39329700	44307700	31720700	34175900	30659400	38274500	25366200
LPPF	4098300	3967700	4098300	2987600	13133400	6827800	5864100	2408700	3594200	34784700	17458400

MNCN	25959300	34517700	25959300	37417800	34364900	48112900	15911300	41607600	43387800	35569500	43763400
PGAS	54574200	51143600	54574200	42886300	80697700	151189200	88138900	90612800	88812700	64954800	56318300
PTBA	23201800	17784200	23201800	26455900	26832100	42001000	39002300	30483600	33038400	29850800	18529800
PTPP	24016600	23868300	24016600	24827800	46427700	37839400	57033900	46968800	56482400	36478900	22010300
PWON	36617200	46693500	36617200	29188200	33206500	58413500	40923600	30440800	37877300	29078900	16555500
SCMA	19989100	30997300	19989100	27729600	26279900	54148000	20782000	31229100	37911800	11035000	10943700
SMGR	2501500	4493800	2501500	3946400	4957000	7767200	5128300	3641300	6562000	4816000	3818900
SRIL	117089700	341780600	117089700	53449200	28622600	112018400	139201800	11578300	18185900	13540200	8943700
TBIG	10537800	22341500	10537800	17562100	17222000	23839500	16934900	8208400	28966100	8305100	12620400
TKIM	1504500	1464000	1504500	3816300	2457300	3700500	3757200	4235300	3945800	4163800	1789000
TLKM	73990700	72610600	73990700	133449900	88389400	151751800	96802900	114698200	136081000	101235000	86476000
TOWR	68709500	91610300	68709500	80639300	80444400	91048400	98564100	127074600	118679700	90968300	88758700
UNTR	3711100	5410800	3711100	3229400	3341900	10754000	5773400	3573400	5058200	3297800	3360600
UNVR	14739700	11614600	14739700	10567900	13251400	34476300	20747600	27945100	16142200	12512400	10982200
WIKA	11915200	8697000	11915200	13072100	10712400	14492200	11082600	18019600	18762800	11077900	6329400
WSKT	26622400	48552700	26622400	28599200	35471100	51464400	34912500	33639700	57378300	41226000	27791300

(Sumber:datadiolah2020)



25	ITMG	1129925000	1129925000	1129925000	1129925000	1129925000	1129925000	1129925000	1129925000	1129925000	1129925000	1129925000	1129925000
26	JPFA	11726575201	11726575201	11726575201	11726575201	11726575201	11726575201	11726575201	11726575201	11726575201	11726575201	11726575201	11726575201
27	JSMR	7257871200	7257871200	7257871200	7257871200	7257871200	7257871200	7257871200	7257871200	7257871200	7257871200	7257871200	7257871200
28	KLBF	46875122110	46875122110	46875122110	46875122110	46875122110	46875122110	46875122110	46875122110	46875122110	46875122110	46875122110	46875122110
29	LPPF	2804883280	2804883280	2804883280	2804883280	2804883280	2804883280	2804883280	2804883280	2804883280	2804883280	2804883280	2804883280
30	MNCN	14276103500	14276103500	14276103500	14276103500	14276103500	14276103500	14276103500	14276103500	14276103500	14276103500	14276103500	14276103500
31	PGAS	24241508196	24241508196	24241508196	24241508196	24241508196	24241508196	24241508196	24241508196	24241508196	24241508196	24241508196	24241508196
32	PTBA	11520659250	11520659250	11520659250	11520659250	11520659250	11520659250	11520659250	11520659250	11520659250	11520659250	11520659250	11520659250
33	PTPP	6199897354	6199897354	6199897354	6199897354	6199897354	6199897354	6199897354	6199897354	6199897354	6199897354	6199897354	6199897354
34	PWON	48159602400	48159602400	48159602400	48159602400	48159602400	48159602400	48159602400	48159602400	48159602400	48159602400	48159602400	48159602400
35	SCMA	14774672301	14774672301	14774672301	14774672301	14774672301	14774672301	14774672301	14774672301	14774672301	14774672301	14774672301	14774672301
36	SMGR	5931520000	5931520000	5931520000	5931520000	5931520000	5931520000	5931520000	5931520000	5931520000	5931520000	5931520000	5931520000
37	SRIL	20452176844	20452176844	20452176844	20452176844	20452176844	20452176844	20452176844	20452176844	20452176844	20452176844	20452176844	20452176844
38	TBIG	22656999445	22656999445	22656999445	22656999445	22656999445	22656999445	22656999445	22656999445	22656999445	22656999445	22656999445	22656999445
39	TKIM	3113223570	3113223570	3113223570	3113223570	3113223570	3113223570	3113223570	3113223570	3113223570	3113223570	3113223570	3113223570
40	TLKM	99062216600	99062216600	99062216600	99062216600	99062216600	99062216600	99062216600	99062216600	99062216600	99062216600	99062216600	99062216600
41	TOWR	51014625000	51014625000	51014625000	51014625000	51014625000	51014625000	51014625000	51014625000	51014625000	51014625000	51014625000	51014625000
42	UNTR	3730135136	3730135136	3730135136	3730135136	3730135136	3730135136	3730135136	3730135136	3730135136	3730135136	3730135136	3730135136
43	UNVR	38150000000	38150000000	38150000000	38150000000	38150000000	38150000000	38150000000	38150000000	38150000000	38150000000	38150000000	38150000000
44	WIKA	8969951372	8969951372	8969951372	8969951372	8969951372	8969951372	8969951372	8969951372	8969951372	8969951372	8969951372	8969951372
45	WSKT	13573951000	13573951000	13573951000	13573951000	13573951000	13573951000	13573951000	13573951000	13573951000	13573951000	13573951000	13573951000

(Sumber:datadiolah2020)

Lampiran 9 Trading Volume Activity

NO	KODE SAHAM	H-5	H-4	H-3	H-2	H-1	H-0	H+1	H+2	H+3	H+4	H+5	RATA-RATA SEBELUM	RATA - RATA SESUDAH
1	ACES	0.00055	0.00055	0.00053	0.00071	0.00111	0.00121	0.00117	0.00082	0.00050	0.00050	0.00031	0.00069	0.00066
2	ADRO	0.00118	0.00118	0.00100	0.00121	0.00195	0.00199	0.00129	0.00000	0.00266	0.00200	0.00105	0.00130	0.00140
3	AKRA	0.00148	0.00148	0.00070	0.00129	0.00172	0.00140	0.00105	0.00187	0.00279	0.00256	0.00126	0.00133	0.00190
4	ANTM	0.00280	0.00280	0.00408	0.00391	0.00436	0.00572	0.00490	0.00421	0.00388	0.00223	0.00207	0.00359	0.00346
5	ASII	0.00084	0.00084	0.00101	0.00085	0.00111	0.00249	0.00158	0.00133	0.00108	0.00100	0.00077	0.00093	0.00115
6	BBCA	0.00070	0.00070	0.00071	0.00076	0.00106	0.00139	0.00119	0.00094	0.00068	0.00064	0.00064	0.00078	0.00082
7	BBNI	0.00161	0.00161	0.00092	0.00196	0.00161	0.00282	0.00224	0.00226	0.00210	0.00212	0.00232	0.00154	0.00221
8	BBRI	0.00084	0.00084	0.00093	0.00122	0.00170	0.00157	0.00154	0.00162	0.00095	0.00109	0.00131	0.00111	0.00130
9	BBTN	0.00165	0.00165	0.00158	0.00187	0.00103	0.00190	0.00084	0.00108	0.00233	0.00110	0.00056	0.00156	0.00118
10	BMRI	0.00139	0.00139	0.00115	0.00214	0.00241	0.00204	0.00110	0.00104	0.00100	0.00113	0.00078	0.00170	0.00101
11	BRPT	0.00042	0.00042	0.00060	0.00072	0.00053	0.00079	0.00044	0.00069	0.00129	0.00070	0.00056	0.00054	0.00073
12	BSDE	0.00087	0.00087	0.00059	0.00055	0.00074	0.00121	0.00073	0.00076	0.00065	0.00029	0.00046	0.00073	0.00058
13	BTPS	0.00088	0.00088	0.00071	0.00089	0.00122	0.00148	0.00127	0.00135	0.00088	0.00213	0.00183	0.00092	0.00149
14	CPIN	0.00025	0.00025	0.00037	0.00061	0.00037	0.00064	0.00058	0.00057	0.00041	0.00036	0.00033	0.00037	0.00045
15	CTRA	0.00056	0.00056	0.00070	0.00072	0.00054	0.00114	0.00073	0.00030	0.00071	0.00029	0.00042	0.00061	0.00049
16	ERAA	0.00611	0.00611	0.00332	0.00348	0.00311	0.00630	0.00365	0.00673	0.00462	0.00307	0.00315	0.00443	0.00424
17	EXCL	0.00124	0.00124	0.00126	0.00121	0.00091	0.00286	0.00105	0.00143	0.00116	0.00097	0.00212	0.00117	0.00135
18	GGRM	0.00039	0.00039	0.00045	0.00106	0.00063	0.00072	0.00096	0.00062	0.00051	0.00034	0.00051	0.00058	0.00059
19	HMSP	0.00036	0.00036	0.00041	0.00072	0.00043	0.00067	0.00043	0.00051	0.00032	0.00024	0.00029	0.00046	0.00036
20	ICBP	0.00025	0.00025	0.00028	0.00036	0.00050	0.00103	0.00055	0.00062	0.00040	0.00055	0.00050	0.00032	0.00052
21	INCO	0.00051	0.00051	0.00033	0.00104	0.00167	0.00167	0.00126	0.00187	0.00095	0.00104	0.00062	0.00081	0.00115
22	INDF	0.00079	0.00079	0.00070	0.00107	0.00062	0.00151	0.00160	0.00102	0.00102	0.00046	0.00065	0.00080	0.00095
23	INKP	0.00092	0.00092	0.00130	0.00129	0.00102	0.00188	0.00178	0.00221	0.00203	0.00124	0.00090	0.00109	0.00163
24	INTP	0.00048	0.00048	0.00045	0.00093	0.00037	0.00069	0.00044	0.00108	0.00085	0.00046	0.00048	0.00054	0.00066
25	ITMG	0.00171	0.00171	0.00310	0.00226	0.00285	0.00340	0.00222	0.00256	0.00261	0.00106	0.00191	0.00232	0.00207
26	JPFA	0.00116	0.00116	0.00075	0.00121	0.00175	0.00129	0.00181	0.00091	0.00089	0.00053	0.00025	0.00121	0.00088
27	JSMR	0.00057	0.00057	0.00075	0.00064	0.00074	0.00066	0.00071	0.00081	0.00049	0.00085	0.00080	0.00066	0.00073
28	KLBF	0.00046	0.00046	0.00050	0.00101	0.00084	0.00095	0.00068	0.00073	0.00065	0.00082	0.00054	0.00065	0.00068

29	LPPF	0.00141	0.00141	0.00146	0.00107	0.00468	0.00243	0.00209	0.00086	0.00128	0.01240	0.00622	0.00201	0.00457
30	MNCN	0.00242	0.00242	0.00182	0.00262	0.00241	0.00337	0.00111	0.00291	0.00304	0.00249	0.00307	0.00234	0.00253
31	PGAS	0.00211	0.00211	0.00225	0.00177	0.00333	0.00624	0.00364	0.00374	0.00366	0.00268	0.00232	0.00231	0.00321
32	PTBA	0.00154	0.00154	0.00201	0.00230	0.00233	0.00365	0.00339	0.00265	0.00287	0.00259	0.00161	0.00195	0.00262
33	PTPP	0.00385	0.00385	0.00387	0.00400	0.00749	0.00610	0.00920	0.00758	0.00911	0.00588	0.00355	0.00461	0.00706
34	PWON	0.00097	0.00097	0.00076	0.00061	0.00069	0.00121	0.00085	0.00063	0.00079	0.00060	0.00034	0.00080	0.00064
35	SCMA	0.00210	0.00210	0.00135	0.00188	0.00178	0.00366	0.00141	0.00211	0.00257	0.00075	0.00074	0.00184	0.00151
36	SMGR	0.00076	0.00076	0.00042	0.00067	0.00084	0.00131	0.00086	0.00061	0.00111	0.00081	0.00064	0.00069	0.00081
37	SRIL	0.01671	0.01671	0.00573	0.00261	0.00140	0.00548	0.00681	0.00057	0.00089	0.00066	0.00044	0.00863	0.00187
38	TBIG	0.00099	0.00099	0.00047	0.00078	0.00076	0.00105	0.00075	0.00036	0.00128	0.00037	0.00056	0.00079	0.00066
39	TKIM	0.00047	0.00047	0.00048	0.00123	0.00079	0.00119	0.00121	0.00136	0.00127	0.00134	0.00057	0.00069	0.00115
40	TLKM	0.00073	0.00073	0.00075	0.00135	0.00089	0.00153	0.00098	0.00116	0.00137	0.00102	0.00087	0.00089	0.00108
41	TOWR	0.00180	0.00180	0.00135	0.00158	0.00158	0.00178	0.00193	0.00249	0.00233	0.00178	0.00174	0.00162	0.00205
42	UNTR	0.00145	0.00145	0.00099	0.00087	0.00090	0.00288	0.00155	0.00096	0.00136	0.00088	0.00090	0.00113	0.00113
43	UNVR	0.00030	0.00030	0.00039	0.00028	0.00035	0.00090	0.00054	0.00073	0.00042	0.00033	0.00029	0.00032	0.00046
44	WIKA	0.00097	0.00097	0.00133	0.00146	0.00119	0.00162	0.00124	0.00201	0.00209	0.00124	0.00071	0.00118	0.00146
45	WSKT	0.00358	0.00358	0.00196	0.00211	0.00261	0.00379	0.00257	0.00248	0.00423	0.00304	0.00205	0.00277	0.00287

(Sumber:datadiolah2020)



Lampiran 10 Statistik Deskriptif *Abnormal Return* Dan *Trading Volume*

Activity

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ARR SEBELUM	45	-.02436	.04047	.0017215	.01116143
ARR SESUDAH	45	-.03226	.01817	-.0038149	.01081959
TVA SEBELUM	45	.00032	.00863	.0014958	.00146701
TVA SESUDAH	45	.00036	.00706	.0015627	.00130252
Valid N (listwise)	45				

(Sumber : data diolah 2020)

Lampiran 11. Uji Normalitas Data *Abnormal Return* dan *Trading Volume*

Activity.

Tests of Normality

	Kolmogorov-Smirnov ^a			Shapiro-Wilk		
	Statistic	df	Sig.	Statistic	df	Sig.
ARR SEBELUM	.099	45	.200*	.949	45	.048
ARR SESUDAH	.104	45	.200*	.966	45	.200
TVA SEBELUM	.212	45	.000	.662	45	.000
TVA SESUDAH	.205	45	.000	.763	45	.000

a. Lilliefors Significance Correction

*. This is a lower bound of the true significance.

(Sumber : data diolah 2020)

Lampiran 12. Uji T (*Paired Sample t – Test*) ARR Sebelum dan Sesudah

Paired Samples Test								
	Paired Differences					t	df	Sig. (2-tailed)
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference				
				Lower	Upper			
Pair ARR 1 SEBELUM - ARR SESUDAH	.00553636	.01697724	.00253082	.00043583	.01063688	2.188	44	.034

(Sumber: data diolah 2020)

Lampiran 13. Uji *Wilcoxon Signed Ranks*. TVA Sebelum dan Sesudah

Test Statistics ^b	
	TVA SEBELUM DAN SESUDAH
Z	-2.195 ^a
Asymp. Sig. (2-tailed)	.028

a. Based on negative ranks.

b. Wilcoxon Signed Ranks Test

(Sumber : data diolah 2020)