

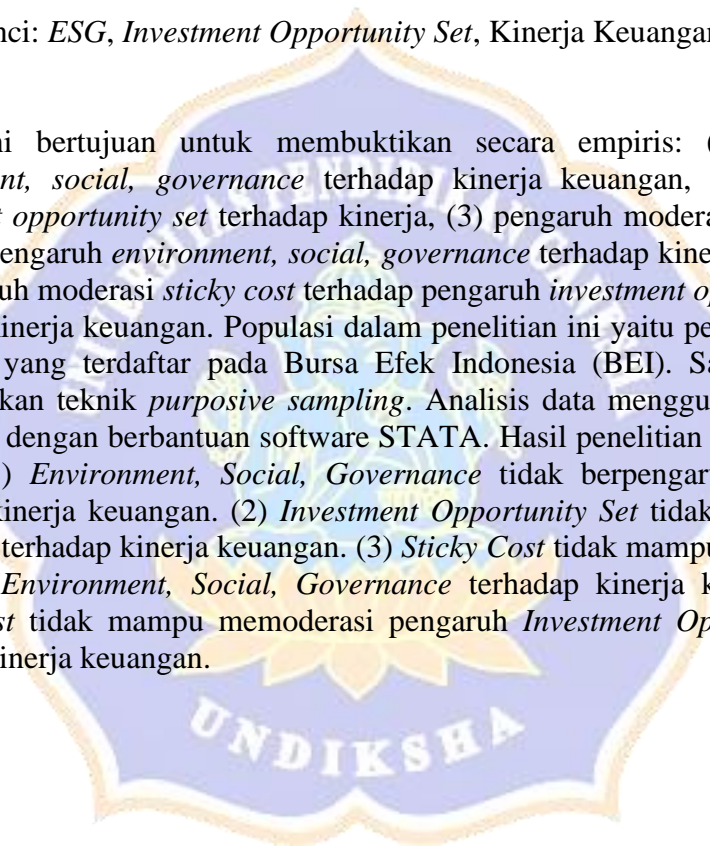
ABSTRAK

Sugiantari, Ida Ayu Putu Ayunda Aprilia. (2024) Pengaruh *Environment, Social, Governance* dan *Investment Opportunity Set* terhadap Kinerja Keuangan dengan *Sticky Cost* sebagai Pemoderasi, Tesis, Magister Akuntansi, Program Pascasarjana, Universitas Pendidikan Ganesha.

Tesis ini sudah disetujui dan diperiksa oleh Pembimbing I : Dr. Desak Nyoman Sri Werastuti, S.E., M.Si., Ak, dan Pembimbing II: Dr. I Putu Gede Diatmika, S.E., Ak., M.Si.

Kata-kata kunci: *ESG, Investment Opportunity Set, Kinerja Keuangan, Sticky Cost*

Penelitian ini bertujuan untuk membuktikan secara empiris: (1) pengaruh *environment, social, governance* terhadap kinerja keuangan, (2) pengaruh *investment opportunity set* terhadap kinerja, (3) pengaruh moderasi *sticky cost* terhadap pengaruh *environment, social, governance* terhadap kinerja keuangan, (4) pengaruh moderasi *sticky cost* terhadap pengaruh *investment opportunity set* terhadap kinerja keuangan. Populasi dalam penelitian ini yaitu perusahaan non keuangan yang terdaftar pada Bursa Efek Indonesia (BEI). Sampel dipilih menggunakan teknik *purposive sampling*. Analisis data menggunakan regresi data panel dengan berbantuan software STATA. Hasil penelitian menunjukkan bahwa: (1) *Environment, Social, Governance* tidak berpengaruh signifikan terhadap kinerja keuangan. (2) *Investment Opportunity Set* tidak berpengaruh signifikan terhadap kinerja keuangan. (3) *Sticky Cost* tidak mampu memoderasi pengaruh *Environment, Social, Governance* terhadap kinerja keuangan. (4) *Sticky Cost* tidak mampu memoderasi pengaruh *Investment Opportunity Set* terhadap kinerja keuangan.



ABSTRACT

Sugiantari, Ida Ayu Putu Ayunda Aprilia. (2024). *The Influence of Environment, Social, Governance and Investment Opportunity Set on Financial Performance with Sticky Costs as Moderation*, Thesis, Master of Accounting, Postgraduate Program, Ganesha Education University.

This thesis has been approved and examined by Supervisor I: Dr. Urges Nyoman Sri Werastuti, S.E., M.Sc., Ak, and Supervisor II: Dr. I Putu Gede Diatmika, S.E., Ak., M.Si.

Key words: ESG, Investment Opportunity Set, Financial Performance, Sticky Cost

This research aims to prove empirically: (1) the influence of environmental, social, governance on financial performance, (2) the influence of investment opportunity set on performance, (3) the moderating influence of sticky costs on the influence of environmental, social, governance on financial performance, (4) the moderating influence of sticky costs on the influence of investment opportunity set on financial performance. The population in this research is non-financial companies listed on the Indonesia Stock Exchange (BEI). The sample was selected using a purposive sampling technique. Data analysis uses panel data regression with the help of STATA software. The research results show that: (1) Environment, Social, Governance do not have a significant effect on financial performance. (2) Investment Opportunity Set has no significant effect on financial performance. (3) Sticky Cost is unable to moderate the influence of Environment, Social, Governance on financial performance. (4) Sticky Cost is unable to moderate the influence of the Investment Opportunity Set on financial performance.

