

**PENGARUH RASIO PROFITABILITAS, RASIO LIKUIDITAS, RASIO
LEVERAGE DAN PERTUMBUHAN PRODUK DOMESTIK BRUTO (PDB)
TERHADAP RETURN SAHAM**

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ABSTRAK

Penelitian ini memiliki tujuan untuk menganalisis pengaruh rasio profitabilitas, rasio likuiditas, rasio *leverage* dan pertumbuhan produk domestik bruto (PDB) terhadap return saham perusahaan sektor *property* dan *real estate* yang terdaftar di Bursa Efek Indonesia periode 2019-2022. Penelitian ini merupakan penelitian kausal asosiatif dan menggunakan data sekunder yakni *Annual Report*. Jumlah sampel penelitian sebanyak 17 perusahaan dengan total pengamatan 68 data. Dalam penelitian ini, analisis datanya menggunakan bantuan SPSS versi 25. Teknik analisis data yang digunakan dalam penelitian ini meliputi: analisis statistik deskriptif, kemudian pengujian asumsi klasik dan hipotesis statistik. Hasil penelitian menunjukkan bahwa rasio profitabilitas berpengaruh positif terhadap return saham, rasio likuiditas berpengaruh positif terhadap return saham, rasio *leverage* berpengaruh positif terhadap return saham dan pertumbuhan PDB berpengaruh negatif terhadap return saham.

Kata Kunci: Profitabilitas, Likuiditas, *Leverage*, Pertumbuhan PDB

***THE INFLUENCE OF PROFITABILITY RATIOS, LIQUIDITY RATIOS,
LEVERAGE RATIOS AND GROSS DOMESTIC PRODUCT (GDP)
GROWTH ON STOCK RETURNS***

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ABSTRACT

This research aims to analyze the influence of profitability ratios, liquidity ratios, leverage ratios and gross domestic product (GDP) growth on stock returns of property and real estate sector companies listed on the Indonesia Stock Exchange for the 2019-2022 period. This research is associative causal research and uses secondary data, namely the Annual Report. The total research sample was 17 companies with a total of 68 data observations. In this research, data analysis uses SPSS version 25. Data analysis techniques used in this research include: descriptive statistical analysis, then testing classical assumptions and statistical hypotheses. The research results show that the profitability ratio has a positive effect on stock returns, the liquidity ratio has a positive effect on stock returns, the leverage ratio has a positive effect on stock returns and GDP growth has a negative effect on stock returns.

Keywords: *Profitability, Liquidity, Leverage, GDP Growth*