

**PENGARUH *FIRM SIZE*, *TOTAL ASSETS TURN OVER*,
DAN *DEBT TO EQUITY RATIO* TERHADAP *RETURN ON*
ASSETS PADA PERUSAHAAN SUB SEKTOR
OIL, GAS, & COAL YANG TERDAFTAR
DI BURSA EFEK INDONESIA**

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ABSTRAK

Penelitian ini bertujuan untuk menguji dan menganalisis pengaruh *firm size*, *total assets turn over*, dan *debt to equity ratio* terhadap *return on asset* pada perusahaan Sub Sektor Oil, Gas, & Coal yang terdaftar di Bursa Efek Indonesia. Pendekatan penelitian yang digunakan adalah kuantitatif kausal. Populasi penelitian ini adalah Perusahaan Sub Sektor Oil, Gas, & Coal yang terdaftar di Bursa Efek Indonesia periode 2021 hingga 2022 sebanyak 69 perusahaan. Teknik pengambilan sampel yaitu *nonprobability* dengan *purposive sampling* sebanyak 45 perusahaan. Data dikumpulkan melalui pencatatan dokumen dan dianalisis dengan analisis regresi linier berganda. Hasil penelitian menunjukkan (1) *firm size*, *total assets turn over*, dan *debt to equity ratio* berpengaruh secara simultan dan signifikan terhadap *return on assets*, (2) *firm size* berpengaruh positif dan signifikan terhadap *return on assets*, (3) *total assets turn over* berpengaruh positif dan signifikan terhadap *return on assets*, dan (4) *debt to equity ratio* berpengaruh negatif dan signifikan terhadap *return on assets*. Berdasarkan hasil analisis data tersebut, implikasi yang dapat dihasilkan dalam penelitian ini adalah adanya pengurangan *research gap* dari penelitian terdahulu, memperkuat teori keagenan, dan tambahan informasi bagi pemegang saham, manajemen, serta calon pemegang saham.

Kata kunci: *Debt to equity ratio*, *firm size*, *return on assets*, dan *total assets turn over*.

***THE EFFECT OF FIRM SIZE, TOTAL ASSETS TURNOVER,
AND DEBT TO EQUITY RATIO ON RETURN ON ASSETS IN OIL,
GAS, & COAL SUB SECTOR COMPANIES LISTED ON
THE INDONESIA STOCK EXCHANGE***

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ABSTRACT

This study aims to test and analyze the effect of firm size, total assets turnover, and debt to equity ratio on return on assets in Oil, Gas & Coal Sub-Sector companies listed on the Indonesia Stock Exchange. The research approach used is quantitative causal. The population of this study is 69 Oil, Gas & Coal Sub-Sector Companies listed on the Indonesia Stock Exchange for the period 2021 to 2022. The sampling technique is nonprobability with purposive sampling of 45 companies. Data was collected through document recording and analyzed by multiple linear regression analysis. The results showed (1) firm size, total assets turn over, and debt to equity ratio have a simultaneous and significant effect on return on assets, (2) firm size has a positive and significant effect on return on assets, (3) total assets turn over has a positive and significant effect on return on assets, and (4) debt to equity ratio has a negative and significant effect on return on assets. Based on the results of the data analysis, the implications that can be generated in this study are a reduction in the research gap from previous research, strengthening agency theory, and additional information for shareholders, management, and prospective shareholders.

Keywords: *Debt to equity ratio, firm size, return on assets, and total assets turn over.*