

LAMPIRAN

Lampiran 01. Seleksi Sampel

No	Kode	Nama Perusahaan	Kriteria				Hasil Sampel
			1	2	3	4	
1	ABMM	ABM Investama Tbk	✓	✓	✗	✓	✗
2	ADMR	PT Adaro Minerals Indonesia Tbk	✗	✗	✓	✗	✗
3	ADRO	Adaro Energy Indonesia Tbk	✓	✓	✓	✓	✓
4	AIMS	PT Artha Mahiya Investama Tbk	✓	✓	✗	✓	✗
5	AKRA	PT AKR Corporindo Tbk	✓	✓	✓	✓	✓
6	ANTM	Aneka Tambang Tbk.	✓	✓	✓	✓	✓
7	APEX	Apexindo Pratama Duta Tbk	✓	✓	✗	✓	✗
8	ARCI	PT Archi Indonesia Tbk	✗	✗	✓	✗	✗
9	ARII	Atlas Resources Tbk	✓	✓	✗	✓	✗
10	ARTI	Ratu Prabu Energi Tbk	✓	✓	✗	✓	✗
11	ATLA	PT Atlantis Subsea Indonesia Tbk	✗	✗	✗	✗	✗
12	BBRM	Pelayaran Nasional Bina Buana Raya Tbk	✓	✓	✗	✓	✗
13	BESS	PT Batulicin Nusantara Maritim Tbk	✗	✗	✓	✗	✗
14	BIPI	PT Astrindo Nusantara Infrastruktur Tbk	✓	✗	✓	✗	✗
15	BOSS	PT Borneo Olah Sarana Sukses Tbk.	✓	✗	✗	✗	✗
16	BRMS	Bumi Resources Minerals Tbk	✓	✓	✗	✗	✗
17	BSML	PT Bintang Samudera Mandiri Lines Tbk	✗	✗	✓	✗	✗
18	BSSR	Baramulti Suksessarana Tbk	✓	✓	✓	✓	✓
19	BULL	PT Buana Lintas Lautan Tbk	✓	✓	✗	✓	✗
20	BUMI	Bumi Resources Tbk	✓	✓	✗	✓	✗
21	BYAN	Bayan Resources Tbk	✓	✓	✓	✓	✓
22	CANI	PT Capitol Nusantara Indonesia Tbk.	✓	✓	✓	✗	✗
23	CBRE	PT Cakra Buana Resources Energi Tbk	✗	✗	✓	✗	✗
24	CGAS	PT Citra Nusantara Gemilang Tbk.	✗	✗	✗	✗	✗
25	CITA	Cita Mineral Investindo Tbk	✓	✓	✓	✓	✓
26	CNKO	Exploitasi Energi Indonesia Tbk	✓	✓	✗	✓	✗
27	COAL	PT Black Diamond Resources Tbk	✗	✗	✓	✗	✗
28	CUAN	PT Petrindo Jaya Kreasi Tbk	✗	✗	✓	✗	✗
29	DEWA	Darma Henwa Tbk	✓	✓	✗	✓	✗
30	DOID	Delta Dunia Makmur Tbk	✓	✓	✗	✓	✗
31	DSSA	Dian Swastatika Sentosa Tbk	✓	✓	✗	✓	✗
32	DWGL	PT Dwi Guna Laksana Tbk	✓	✓	✗	✓	✗
33	ELSA	Elnusa Tbk	✓	✓	✓	✓	✓

No	Kode	Nama Perusahaan	Kriteria				Hasil Sampel
			1	2	3	4	
34	ENRG	Energi Mega Persada Tbk	✓	✓	✓	✗	✗
35	FIRE	PT Alfa Energi Investama Tbk	✓	✓	✗	✓	✗
36	GEMS	Golden Energy Mines Tbk	✓	✓	✓	✓	✓
37	GTBO	Garda Tujuh Buana Tbk	✓	✓	✗	✓	✗
38	GTSI	PT GTS Internasional Tbk	✗	✗	✓	✗	✗
39	HILL	PT Hillcon Tbk	✗	✗	✓	✗	✗
40	HITS	Humpuss Intermoda Transportasi Tbk	✓	✓	✗	✓	✗
41	HRUM	Harum Energy Tbk	✓	✓	✓	✓	✓
42	HUMI	PT Humpuss Maritim Internasional Tbk	✗	✗	✓	✗	✗
43	IATA	PT MNC Energy Investments Tbk	✓	✓	✗	✓	✗
44	INDY	Indika Energy Tbk	✓	✓	✗	✓	✗
45	INPS	PT Indah Prakasa Sentosa Tbk.	✓	✓	✗	✓	✗
46	ITMA	SUMBER ENERGI ANDALAN Tbk	✓	✓	✓	✗	✗
47	ITMG	Indo Tambangraya Megah Tbk	✓	✓	✓	✓	✓
48	JSKY	PT Sky Energy Indonesia Tbk	✓	✗	✗	✗	✗
49	KKGI	Resource Alam Indonesia Tbk	✓	✓	✗	✓	✗
50	KOPI	PT Mitra Energi Persada Tbk	✓	✓	✓	✓	✓
51	LEAD	PT Logindo Samudramakmur Tbk.	✓	✓	✗	✓	✗
52	MAHA	PT Mandiri Herindo Adiperkasa Tbk	✗	✗	✓	✗	✗
53	MBAP	PT Mitrabara Adiperdana Tbk	✓	✓	✓	✓	✓
54	MBSS	Mitrabahtera Segara Sejati Tbk	✓	✓	✗	✓	✗
55	MCOL	PT Prima Andalan Mandiri Tbk	✗	✗	✓	✗	✗
56	MDKA	PT Merdeka Copper Gold Tbk	✓	✓	✓	✓	✓
57	MEDC	PT Medco Energi Internasional Tbk	✓	✓	✗	✓	✗
58	MKAP	PT Multikarya Asia Pasifik Raya Tbk	✗	✗	✗	✗	✗
59	MTFN	Capitalinc Investment Tbk	✓	✓	✗	✓	✗
60	MYOH	Samindo Resources Tbk	✓	✓	✓	✓	✓
61	PGAS	PT Perusahaan Gas Negara Tbk	✓	✓	✗	✓	✗
62	PKPK	Perdana Karya Perkasa Tbk	✓	✓	✗	✓	✗
63	PSSI	PT IMC Pelita Logistik Tbk	✓	✓	✓	✗	✗
64	PTBA	Bukit Asam Tbk	✓	✓	✓	✓	✓
65	PTIS	Indo Straits Tbk	✓	✓	✓	✗	✗
66	PTRO	Petrosea Tbk	✓	✓	✓	✓	✓
67	RAJA	Rukun Raharja Tbk	✓	✓	✓	✓	✓
68	RGAS	PT Kian Santang Muliatama Tbk.	✗	✗	✓	✗	✗
69	RIGS	Rig Tenders Tbk	✓	✓	✓	✗	✗
70	RMKE	PT RMK Energy Tbk	✗	✗	✓	✗	✗
71	RMKO	PT Royaltama Mulia Kontraktorindo Tbk	✗	✗	✓	✗	✗

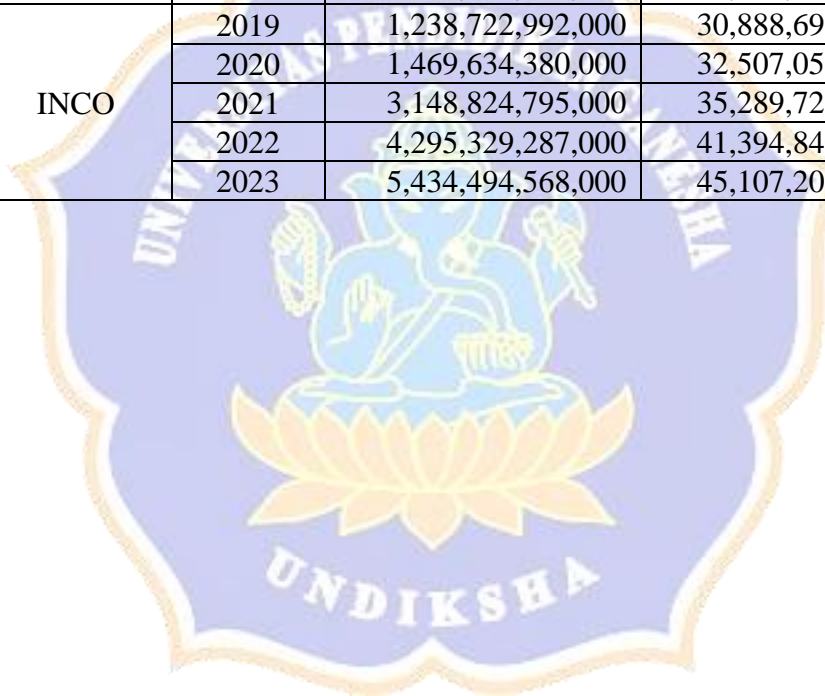
No	Kode	Nama Perusahaan	Kriteria				Hasil Sampel
			1	2	3	4	
72	RUIS	Radiant Utama Interinsco Tbk	✓	✓	✓	✓	✓
73	SEMA	PT Semacom Integrated Tbk	✗	✗	✓	✗	✗
74	SGER	PT Sumber Global Energy Tbk.	✗	✗	✓	✗	✗
75	SHIP	PT Sillo Maritime Perdana Tbk	✓	✓	✓	✓	✓
76	SICO	PT Sigma Energy Compressindo Tbk	✗	✗	✓	✗	✗
77	SMMT	GOLDEN EAGLE ENERGY Tbk	✓	✓	✗	✓	✗
78	SMRU	SMR Utama Tbk	✓	✓	✗	✓	✗
79	SOCI	PT Soechi Lines Tbk.	✓	✓	✓	✓	✓
80	SUGI	Sugih Energy Tbk	✓	✗	✗	✗	✗
81	SUNI	PT Sunindo Pratama Tbk	✗	✗	✗	✗	✗
82	SURE	PT Super Energy Tbk	✓	✓	✗	✓	✗
83	TAMU	PT Pelayaran Tamarin Samudra Tbk	✓	✓	✗	✓	✗
84	TCPI	PT Transcoal Pacific Tbk	✓	✓	✓	✓	✓
85	TEBE	PT Dana Brata Luhur Tbk.	✓	✓	✗	✓	✗
86	TOBA	PT TBS Energi Utama Tbk	✓	✓	✓	✓	✓
87	TPMA	Trans Power Marine Tbk	✓	✓	✓	✗	✗
88	TRAM	Trada Alam Minera Tbk.	✓	✗	✓	✗	✗
89	UNIQ	PT Ulima Nitra Tbk	✗	✗	✗	✗	✗
90	WINS	Wintermar Offshore Marine Tbk	✓	✓	✗	✓	✗
91	WOWS	PT Ginting Jaya Energi Tbk	✓	✓	✗	✓	✗
92	DKFT	Central Omega Resources Tbk	✓	✓	✗	✓	✗
93	IFSH	PT Ifishdeco Tbk	✓	✓	✓	✓	✓
94	INCO	Vale Indonesia Tbk	✓	✓	✓	✓	✓
95	PSAB	J RESOURCES ASIA PASIFIK Tbk	✓	✓	✗	✓	✗
96	TINS	PT Timah Tbk	✓	✓	✗	✓	✗
97	ZINC	PT Kapuas Prima Coal Tbk	✓	✓	✗	✓	✗
Total Keseluruhan Perusahaan Yang Menjadi Sampel							24

Lampiran 02. Tabulasi Data Profitabilitas

No	Kode Perusahaan	Tahun	Laba Sebelum Pajak	Total Aset	RoA
1	AKRA	2019	865,379,704,000	21,409,046,173,000	0.0404
2		2020	1,191,716,906,000	18,683,572,815,000	0.0638
3		2021	1,395,063,019,000	23,508,585,736,000	0.0593
4		2022	3,023,816,560,000	27,187,608,036,000	0.1112
5		2023	3,667,658,391,000	30,254,623,117,000	0.1212
6	ANTM	2020	1,641,178,012,000	31,729,512,995,000	0.0517
7		2022	5,214,771,000,000	33,637,271,000,000	0.1550
8		2023	3,854,481,000,000	42,851,329,000,000	0.0900
9	CITA	2019	848,256,705,676	3,861,308,057,131	0.2197
10		2020	841,881,871,416	4,134,800,442,987	0.2036
11		2021	669,312,473,099	4,305,752,389,646	0.1554
12		2022	834,992,881,797	5,213,814,774,459	0.1602
13		2023	775,768,358,438	6,224,306,811,480	0.1246
14	ELSA	2019	466,749,000,000	6,805,037,000,000	0.0686
15		2020	344,877,000,000	7,562,822,000,000	0.0456
16		2022	457,161,000,000	8,836,089,000,000	0.0517
17		2023	617,868,000,000	9,601,482,000,000	0.0644
18	KOPI	2022	11,222,359,561	257,592,474,057	0.0436
19	PTBA	2019	5,455,162,000,000	26,098,052,000,000	0.2090
20		2020	3,231,685,000,000	24,056,755,000,000	0.1343
21		2021	10,358,675,000,000	36,123,703,000,000	0.2868
22		2022	16,202,314,000,000	45,359,207,000,000	0.3572
23		2023	8,154,313,000,000	38,765,189,000,000	0.2104
24	RUIS	2019	50,653,045,141	1,251,357,407,016	0.0405
25	TCPI	2019	269,950,000,000	3,077,535,000,000	0.0877
26		2020	57,886,000,000	2,752,211,000,000	0.0210
27		2021	85,411,000,000	2,847,296,000,000	0.0300
28		2022	116,698,000,000	2,809,869,000,000	0.0415
29		2023	189,705,000,000	3,509,253,000,000	0.0541
30	IFSH	2019	131,557,551,953	1,195,198,550,046	0.1101
31		2021	195,036,015,786	1,008,502,142,233	0.1934
32		2022	243,411,687,527	1,091,201,798,908	0.2231
33		2023	294,431,269,693	1,072,483,806,616	0.2745
34	ADRO	2019	9,154,208,333,333	100,237,569,444,444	0.0913
35		2020	3,129,084,507,042	89,881,211,267,606	0.0348
36		2021	21,232,157,142,857	108,384,800,000,000	0.1959
37		2022	69,940,921,875,000	168,473,546,875,000	0.4151
38		2023	35,296,661,538,462	161,118,630,769,231	0.2191
39	BSSR	2019	574,335,509,229	3,484,707,072,716	0.1648
40		2020	576,034,278,365	3,714,463,847,640	0.1551
41		2021	3,769,990,487,202	6,211,543,780,834	0.6069

No	Kode Perusahaan	Tahun	Lab a Sebelum Pajak	Total Aset	RoA
42		2022	4,857,436,663,925	6,368,399,213,925	0.7627
43		2023	3,400,614,730,864	6,296,735,697,368	0.5401
44	BYAN	2019	4,331,904,268,370	17,766,035,749,823	0.2438
45		2020	6,017,695,800,935	22,846,221,435,310	0.2634
46		2021	23,223,849,710,329	34,726,639,253,379	0.6688
47		2022	46,332,672,569,591	62,066,013,405,315	0.7465
48		2023	25,173,842,334,336	53,097,634,283,456	0.4741
49		GEMS	2019	1,394,828,564,160	10,851,762,367,467
50	2020		1,793,205,985,935	11,477,489,075,325	0.1562
51	2021		6,575,736,704,557	11,829,385,364,053	0.5559
52	2022		14,137,334,926,624	17,761,664,513,724	0.7959
53	2023		10,528,834,710,600	20,226,443,248,920	0.5205
54	HRUM	2019	356,253,368,395	6,213,774,162,554	0.0573
55		2020	905,137,554,685	7,034,194,756,680	0.1287
56		2021	1,820,294,432,223	12,480,489,037,558	0.1459
57		2022	7,512,294,908,814	20,116,894,920,736	0.3734
58		2023	4,054,414,983,448	25,175,980,471,872	0.1610
59	ITMG	2019	2,584,307,108,000	16,806,878,941,000	0.1538
60		2021	8,931,880,909,000	23,962,183,059,000	0.3727
61		2022	24,301,122,952,000	41,532,624,387,000	0.5851
62		2023	9,929,630,592,000	33,727,849,352,000	0.2944
63	MBAP	2019	673,345,868,264	2,676,321,844,389	0.2516
64		2020	527,154,515,160	2,566,730,603,710	0.2054
65		2021	1,840,388,638,902	3,679,732,428,042	0.5001
66		2022	3,596,374,724,592	4,779,692,845,432	0.7524
67		2023	474,505,962,238	3,543,260,535,350	0.1339
68	MDKA	2019	1,506,546,305,556	13,211,849,486,111	0.1140
69		2022	1,405,313,375,000	60,572,902,109,375	0.0232
70	MYOH	2019	485,493,981,912	2,226,686,478,948	0.2180
71		2020	409,183,059,740	2,131,390,456,195	0.1920
72		2021	493,970,982,978	2,341,157,606,128	0.2110
73		2022	291,532,776,504	2,642,660,560,120	0.1103
74		2023	348,916,320,569	3,654,603,206,770	0.0955
75	PTRO	2019	564,116,481,000	7,660,062,644,000	0.0736
76		2020	501,235,280,000	7,471,249,240,000	0.0671
77		2021	589,794,846,000	7,601,609,984,000	0.0776
78		2022	788,988,305,000	9,382,283,020,000	0.0841
79		2023	247,380,552,000	11,222,000,120,000	0.0220
80	RAJA	2019	125,780,543,409	2,508,297,621,585	0.0501
81		2021	66,374,622,154	3,504,268,802,888	0.0189
82		2022	204,878,656,280	4,097,997,469,325	0.0500
83		2023	626,606,089,432	5,066,439,541,248	0.1237
84	SHIP	2019	306,014,362,038	3,333,793,410,099	0.0918

No	Kode Perusahaan	Tahun	Laba Sebelum Pajak	Total Aset	RoA
85		2020	367,932,338,410	4,154,823,696,660	0.0886
86		2021	347,949,507,924	4,644,079,062,770	0.0749
87		2022	463,220,940,856	5,966,854,301,377	0.0776
88		2023	451,670,023,312	6,662,495,420,464	0.0678
89	SOCI	2019	181,230,423,022	9,566,887,696,790	0.0189
90		2020	439,975,473,665	9,303,055,519,030	0.0473
91		2021	110,260,743,817	8,978,197,618,421	0.0123
92		2022	138,159,631,185	9,972,823,926,257	0.0139
93		2023	168,051,419,264	9,315,943,758,040	0.0180
94	TOBA	2019	873,944,304,368	8,822,136,978,856	0.0991
95		2020	593,579,501,970	10,887,251,555,635	0.0545
96		2021	1,233,872,292,677	12,244,255,782,796	0.1008
97		2022	1,804,119,834,302	14,147,353,261,167	0.1275
98		2023	506,440,466,008	14,611,866,414,848	0.0347
99	INCO	2019	1,238,722,992,000	30,888,695,136,000	0.0401
100		2020	1,469,634,380,000	32,507,056,952,000	0.0452
101		2021	3,148,824,795,000	35,289,728,388,000	0.0892
102		2022	4,295,329,287,000	41,394,840,468,000	0.1038
103		2023	5,434,494,568,000	45,107,200,584,000	0.1205

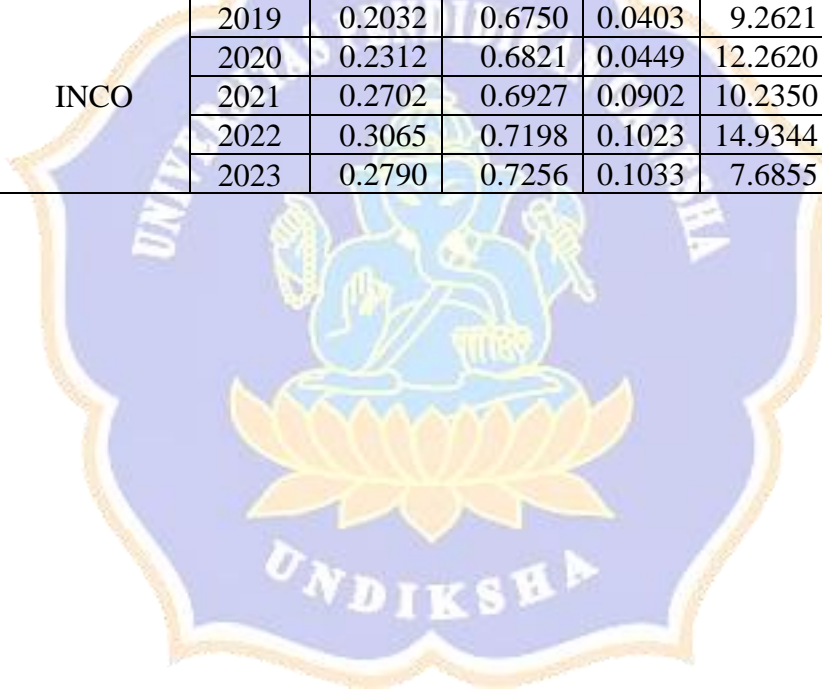


Lampiran 03. Tabulasi Data Financial Distress

No	Kode Perusahaan	Tahun	A	B	C	D	E	Z-Score
1	AKRA	2019	0.0965	0.2989	0.0512	0.2584	1.0137	1.8717
2		2020	0.1574	0.3708	0.0673	0.3018	0.9482	2.0594
3		2021	0.1155	0.3197	0.0619	0.2703	1.0935	2.0461
4		2022	0.1678	0.3344	0.1135	2.0027	1.7486	3.9943
5		2023	0.1847	0.3105	0.0118	1.8264	1.3911	3.1821
6	ANTM	2020	0.0503	0.2618	0.0641	3.6642	0.8627	3.6995
7		2022	0.1701	0.3764	0.1172	4.8061	1.3655	5.3670
8		2023	0.2683	0.3246	0.0611	3.5062	0.9579	4.0396
9	CITA	2019	-0.1189	0.4263	0.1722	3.1935	1.0087	3.9473
10		2020	0.1582	0.4645	0.1749	17.3326	1.0508	12.8675
11		2021	0.1560	0.4948	0.0839	20.0748	1.0633	14.2649
12		2022	0.1326	0.5095	0.0173	16.4322	1.0921	11.8809
13		2023	0.1219	0.6317	0.0502	11.8883	0.5290	8.8583
14	ELSA	2019	0.1755	0.3423	0.0643	0.6918	1.2322	2.5491
15		2020	0.2174	0.3278	0.0706	0.6722	1.0217	2.3777
16		2022	0.1986	0.3197	0.0564	0.4826	1.3927	2.5541
17		2023	0.1950	0.3269	0.0697	0.5461	1.3086	2.5581
18	KOPI	2022	0.1037	-0.4744	0.0345	2.7067	0.7151	1.9134
19	PTBA	2019	0.2678	0.1275	0.1921	3.9927	0.8348	4.3643
20		2020	0.1867	0.0744	0.1048	4.5483	0.7202	4.1232
21		2021	0.2965	0.2321	0.2757	2.6302	0.8100	3.9787
22		2022	0.3027	0.2769	0.3339	2.5853	0.9402	4.3443
23		2023	0.1336	0.1364	0.1858	1.6341	0.9929	2.9379
24	RUIS	2019	0.0163	0.2474	0.0789	0.2333	1.2757	2.0422
25	TCPI	2019	-0.0011	0.1623	0.1314	20.2152	0.7538	13.5426
26		2020	-0.0597	0.1902	0.0615	26.5020	0.6076	16.9065
27		2021	-0.0675	0.2120	0.0731	38.4461	0.5868	24.1117
28		2022	-0.0558	0.2472	0.0842	34.2128	0.6257	21.7102
29		2023	-0.0252	0.2376	0.0909	26.0912	0.5202	16.7773
30	IFSH	2019	0.0372	0.1279	0.0958	2.0265	0.9081	2.6637
31		2021	0.2369	0.3514	0.0801	12.2638	0.8986	9.2975
32		2022	0.2331	0.4607	0.1454	6.5133	0.8605	6.1730
33		2023	0.2048	0.6156	0.2725	6.4507	1.3364	7.2134
34	ADRO	2019	0.1216	0.3081	0.0856	1.1074	0.4790	2.0031
35		2020	0.0919	0.3570	0.0446	1.3365	0.3972	1.9566
36		2021	0.1946	0.3578	0.2014	1.6102	0.5263	2.8917
37		2022	0.2663	0.4093	0.3996	1.8571	0.7515	4.0769
38		2023	0.2069	0.4919	0.2058	1.6150	0.6223	3.2075
39	BSSR	2019	0.0529	0.3754	0.1691	4.2628	1.6678	5.3725
40		2020	0.1333	0.4335	0.1568	4.3091	1.2587	5.1285
41		2021	0.2345	0.4052	0.6075	4.1049	1.5882	6.9045

No	Kode Perusahaan	Tahun	A	B	C	D	E	Z-Score
42		2022	0.1037	0.3563	0.7615	3.9156	2.5418	8.0275
43		2023	0.1426	0.4071	0.5344	3.9473	2.7771	7.6502
44	BYAN	2019	-0.0480	0.3591	0.2477	5.7859	1.0888	5.8229
45		2020	0.3288	0.4447	0.1760	4.8236	0.8613	5.3535
46		2021	0.3967	0.6713	0.6896	11.0500	1.1720	11.4935
47		2022	0.1442	0.4592	0.7457	22.8176	1.1922	18.1595
48		2023	0.1633	0.5081	0.4666	29.3612	1.0398	21.1037
49	GEMS	2019	0.1150	0.1741	0.1426	2.5547	1.4187	3.8036
50		2020	0.0949	0.1547	0.1593	2.2905	1.3044	3.5349
51		2021	0.0108	0.1120	0.5684	6.3923	1.9130	7.7939
52		2022	0.2224	0.2898	0.8120	4.6181	2.5861	8.7092
53		2023	0.1727	0.3274	0.5290	3.4104	2.2117	6.6693
54	HRUM	2019	0.5752	0.4175	0.0532	5.4141	0.5874	5.2861
55		2020	0.4506	0.4926	0.0123	13.0097	0.3165	9.3933
56		2021	0.1910	0.3590	0.1512	8.7655	0.3844	6.8744
57		2022	0.2296	0.4212	0.3442	4.8585	0.7073	5.6234
58		2023	0.1074	0.4224	0.1757	2.5538	0.5667	3.3989
59	ITMG	2019	0.1953	0.4138	0.1493	2.8737	1.4190	4.4495
60		2021	0.3741	0.5049	0.4748	3.4493	1.2464	6.0387
61		2022	0.5011	0.5688	0.6373	4.0630	1.3773	7.3160
62		2023	0.4505	0.6069	0.2767	4.7082	1.0852	6.2137
63	MBAP	2019	0.4957	0.6083	0.2514	6.5772	1.3549	7.5773
64		2020	0.5061	0.6024	0.2006	5.3495	1.1057	6.4280
65		2021	0.6087	0.6651	0.4992	5.3446	1.2022	7.7179
66		2022	0.6961	0.7227	0.7502	10.6637	1.4664	12.1876
67		2023	0.6035	0.6230	0.0689	6.4925	0.9764	6.6959
68	MDKA	2019	-0.0518	0.1588	0.1423	3.9507	0.4226	3.4226
69		2022	0.0751	0.0726	0.0288	3.4331	0.2244	2.5710
70	MYOH	2019	0.4946	0.4824	0.2035	5.4256	1.5885	6.7844
71		2020	0.6445	0.5608	0.1877	9.2174	1.1480	8.8564
72		2021	0.6977	0.5914	0.1983	11.5767	0.9798	10.2456
73		2022	0.7227	0.6263	0.1166	10.7930	0.8349	9.4396
74		2023	0.4012	0.4966	0.0754	3.5363	0.5669	4.1139
75	PTRO	2019	0.1368	0.3339	0.1037	0.3440	0.8646	2.0448
76		2020	0.1632	0.3922	0.0900	0.4627	0.6432	1.9629
77		2021	0.1209	0.4382	0.0840	0.5629	0.7804	2.1540
78		2022	0.0599	0.4601	0.1022	0.9303	0.7986	2.4099
79		2023	0.0601	0.2893	0.0485	0.6977	0.7935	1.8494
80	RAJA	2019	0.2620	0.3355	0.0685	0.9954	0.6769	2.2842
81		2021	0.1842	0.2526	0.0290	0.4476	0.3996	1.3384
82		2022	0.1214	0.2645	0.0604	2.2033	0.4863	2.5234
83		2023	0.0736	0.2735	0.1519	2.2206	0.6200	2.9247
84	SHIP	2019	-0.0190	0.2087	0.1252	1.1926	0.3779	1.7760

No	Kode Perusahaan	Tahun	A	B	C	D	E	Z-Score
85		2020	-0.0084	0.2172	0.1101	0.7247	0.2910	1.3832
86		2021	-0.0116	0.2221	0.1018	1.0698	0.3116	1.5864
87		2022	-0.0087	0.2323	0.1108	0.7346	0.3550	1.4761
88		2023	0.0190	0.2393	0.1056	0.7789	0.3786	1.5521
89	SOCI	2019	0.1054	0.2308	0.0554	0.2476	0.2285	1.0094
90		2020	0.0998	0.2790	0.0394	0.4424	0.1971	1.1029
91		2021	0.0991	0.3025	0.0411	0.3704	0.2046	1.1050
92		2022	0.0504	0.3104	0.0473	0.3125	0.2273	1.0658
93		2023	0.0241	0.3393	0.0451	0.3778	0.2813	1.1607
94	TOBA	2019	-0.0116	0.1894	0.1300	0.5596	0.8281	1.8440
95		2020	-0.0334	0.1888	0.0827	0.4248	0.4300	1.1820
96		2021	0.1036	0.2260	0.1287	0.9069	0.5392	1.9489
97		2022	0.1439	0.2798	0.1531	0.6509	0.7070	2.1672
98		2023	0.0944	0.2659	0.0692	0.3050	0.5288	1.4260
99	INCO	2019	0.2032	0.6750	0.0403	9.2621	0.3518	7.2308
100		2020	0.2312	0.6821	0.0449	12.2620	0.3304	9.0681
101		2021	0.2702	0.6927	0.0902	10.2350	0.3855	8.1182
102		2022	0.3065	0.7198	0.1023	14.9344	0.4437	11.1176
103		2023	0.2790	0.7256	0.1033	7.6855	0.4211	6.7238



Lampiran 04. Tabulasi Data Nilai Perusahaan

No	Kode Perusahaan	Tahun	MC + TU	Total Aset	Tobin's Q
1	AKRA	2019	25,995,821,291,000	21,409,046,173,000	1.2142
2		2020	20,392,109,523,600	18,683,572,815,000	1.0914
3		2021	28,710,016,744,200	23,508,585,736,000	1.2213
4		2022	42,135,661,701,000	27,187,608,036,000	1.5498
5		2023	45,820,040,639,000	30,254,623,117,000	1.5145
6	ANTM	2020	59,189,593,710,940	31,729,512,995,000	1.8654
7		2022	57,626,278,977,140	33,637,271,000,000	1.7132
8		2023	52,658,112,854,420	42,851,329,000,000	1.2289
9	CITA	2019	7,745,909,044,502	3,861,308,057,131	2.0060
10		2020	12,482,783,054,342	4,134,800,442,987	3.0190
11		2021	13,387,606,690,372	4,305,752,389,646	3.1092
12		2022	16,259,314,919,696	5,213,814,774,459	3.1185
13		2023	9,059,270,313,866	6,224,306,811,480	1.4555
14	ELSA	2019	5,461,680,000,000	6,805,037,000,000	0.8026
15		2020	6,390,948,000,000	7,562,822,000,000	0.8450
16		2022	6,996,010,000,000	8,836,089,000,000	0.7918
17		2023	8,017,232,000,000	9,601,482,000,000	0.8350
18	KOPI	2022	592,019,694,843	257,592,474,057	2.2983
19	PTBA	2019	38,320,179,605,000	26,098,052,000,000	1.4683
20		2020	39,490,611,492,500	24,056,755,000,000	1.6416
21		2021	43,090,965,567,500	36,123,703,000,000	1.1929
22		2022	58,954,393,632,500	45,359,207,000,000	1.2997
23		2023	45,312,401,570,000	38,765,189,000,000	1.1689
24	RUIS	2019	1,009,315,397,777	1,251,357,407,016	0.8066
25	TCPI	2019	34,763,619,000,000	3,077,535,000,000	11.2959
26		2020	36,320,653,000,000	2,752,211,000,000	13.1969
27		2021	51,557,023,000,000	2,847,296,000,000	18.1074
28		2022	40,911,845,000,000	2,809,869,000,000	14.5601
29		2023	38,288,313,000,000	3,509,253,000,000	10.9107
30	IFSH	2019	2,046,979,599,940	1,195,198,550,046	1.7127
31		2021	4,918,306,075,702	1,008,502,142,233	4.8768
32		2022	2,353,203,600,417	1,091,201,798,908	2.1565
33		2023	2,135,348,747,190	1,072,483,806,616	1.9910
34	ADRO	2019	94,650,809,798,889	100,237,569,444,444	0.9443
35		2020	79,963,193,265,634	89,881,211,267,606	0.8897
36		2021	116,663,000,214,286	108,384,800,000,000	1.0764
37		2022	189,949,703,945,000	168,473,546,875,000	1.1275
38		2023	123,264,451,098,462	161,118,630,769,231	0.7651
39	BSSR	2019	5,879,151,308,858	3,484,707,072,716	1.6871
40		2020	5,464,177,232,915	3,714,463,847,640	1.4711
41		2021	13,308,498,264,417	6,211,543,780,834	2.1425
42		2022	14,255,673,351,131	6,368,399,213,925	2.2385

No	Kode Perusahaan	Tahun	MC + TU	Total Aset	Tobin's Q
43		2023	12,658,300,678,008	6,296,735,697,368	2.0103
44	BYAN	2019	62,160,205,053,960	17,766,035,749,823	3.4988
45		2020	62,277,341,365,540	22,846,221,435,310	2.7259
46		2021	98,144,832,702,773	34,726,639,253,379	2.8262
47		2022	730,678,132,810,458	62,066,013,405,315	11.7726
48		2023	685,925,539,381,424	53,097,634,283,456	12.9182
49	GEMS	2019	20,871,492,811,457	10,851,762,367,467	1.9233
50		2020	21,548,714,982,205	11,477,489,075,325	1.8775
51		2021	54,080,463,944,486	11,829,385,364,053	4.5717
52		2022	50,450,506,747,615	17,761,664,513,724	2.8404
53		2023	44,121,554,715,728	20,226,443,248,920	2.1814
54	HRUM	2019	4,227,942,148,341	6,213,774,162,554	0.6804
55		2020	8,676,076,059,790	7,034,194,756,680	1.2334
56		2021	31,099,508,958,331	12,480,489,037,558	2.4919
57		2022	26,406,778,144,581	20,116,894,920,736	1.3127
58		2023	25,113,153,514,672	25,175,980,471,872	0.9975
59	ITMG	2019	17,477,820,351,000	16,806,878,941,000	1.0399
60		2021	29,733,033,080,000	23,962,183,059,000	1.2408
61		2022	54,948,092,832,000	41,532,624,387,000	1.3230
62		2023	35,138,292,962,000	33,727,849,352,000	1.0418
63	MBAP	2019	4,938,635,711,335	2,676,321,844,389	1.8453
64		2020	3,918,496,572,110	2,566,730,603,710	1.5266
65		2021	5,230,272,023,964	3,679,732,428,042	1.4214
66		2022	10,235,497,749,512	4,779,692,845,432	2.1415
67		2023	6,560,313,419,131	3,543,260,535,350	1.8515
68	MDKA	2019	29,361,101,496,056	13,211,849,486,111	2.2223
69		2022	128,271,587,473,395	60,572,902,109,375	2.1176
70	MYOH	2019	3,383,783,392,993	2,226,686,478,948	1.5196
71		2020	3,179,378,587,385	2,131,390,456,195	1.4917
72		2021	4,194,566,876,892	2,341,157,606,128	1.7917
73		2022	3,833,066,615,560	2,642,660,560,120	1.4505
74		2023	4,867,978,913,776	3,654,603,206,770	1.3320
75	PTRO	2019	6,324,035,406,000	7,660,062,644,000	0.8256
76		2020	6,153,395,690,000	7,471,249,240,000	0.8236
77		2021	6,077,160,847,000	7,601,609,984,000	0.7995
78		2022	9,061,846,249,000	9,382,283,020,000	0.9658
79		2023	12,884,704,290,000	11,222,000,120,000	1.1482
80	RAJA	2019	1,601,545,512,290	2,508,297,621,585	0.6385
81		2021	2,488,299,692,024	3,504,268,802,888	0.7101
82		2022	6,422,200,534,833	4,097,997,469,325	1.5672
83		2023	8,644,201,985,272	5,066,439,541,248	1.7062
84	SHIP	2019	3,825,232,990,805	3,333,793,410,099	1.1474
85		2020	3,883,754,049,055	4,154,823,696,660	0.9348
86		2021	5,156,892,132,812	4,644,079,062,770	1.1104

No	Kode Perusahaan	Tahun	MC + TU	Total Aset	Tobin's Q
87		2022	5,651,397,515,122	5,966,854,301,377	0.9471
88		2023	6,491,304,592,384	6,662,495,420,464	0.9743
89	SOCI	2019	6,117,172,267,784	9,566,887,696,790	0.6394
90		2020	6,075,814,169,685	9,303,055,519,030	0.6531
91		2021	5,118,652,341,974	8,978,197,618,421	0.5701
92		2022	5,366,014,473,394	9,972,823,926,257	0.5381
93		2023	4,710,768,579,520	9,315,943,758,040	0.5057
94	TOBA	2019	8,032,215,521,669	8,822,136,978,856	0.9105
95		2020	9,665,794,440,835	10,887,251,555,635	0.8878
96		2021	13,710,285,431,833	12,244,255,782,796	1.1197
97		2022	12,352,194,861,984	14,147,353,261,167	0.8731
98		2023	10,544,734,668,616	14,611,866,414,848	0.7217
99	INCO	2019	40,073,260,455,800	30,888,695,136,000	1.2973
100		2020	54,808,055,352,000	32,507,056,952,000	1.6860
101		2021	51,045,480,666,600	35,289,728,388,000	1.4465
102		2022	75,271,856,440,000	41,394,840,468,000	1.8184
103		2023	48,397,918,075,200	45,107,200,584,000	1.0730



Lampiran 05. Tabulasi Data Penghindaran Pajak

No	Kode Perusahaan	Tahun	Total Beban Pajak Penghasilan	Laba Sebelum Pajak	ETR
1	AKRA	2019	165,884,121,000	865,379,704,000	0.1917
2		2020	229,719,593,000	1,191,716,906,000	0.1928
3		2021	260,061,263,000	1,395,063,019,000	0.1864
4		2022	544,757,403,000	3,023,816,560,000	0.1802
5		2023	589,188,690,000	3,667,658,391,000	0.1606
6	ANTM	2020	491,824,319,000	1,641,178,012,000	0.2997
7		2022	1,393,807,000,000	5,214,771,000,000	0.2673
8		2023	776,833,000,000	3,854,481,000,000	0.2015
9	CITA	2019	190,537,780,439	848,256,705,676	0.2246
10		2020	191,960,582,706	841,881,871,416	0.2280
11		2021	100,967,322,506	669,312,473,099	0.1509
12		2022	90,171,951,011	834,992,881,797	0.1080
13		2023	57,163,576,047	775,768,358,438	0.0737
14	ELSA	2019	110,272,000,000	466,749,000,000	0.2363
15		2020	95,792,000,000	344,877,000,000	0.2778
16		2022	79,103,000,000	457,161,000,000	0.1730
17		2023	114,737,000,000	617,868,000,000	0.1857
18	KOPI	2022	4,282,417,933	11,222,359,561	0.3816
19	PTBA	2019	1,414,768,000,000	5,455,162,000,000	0.2593
20		2020	823,758,000,000	3,231,685,000,000	0.2549
21		2021	2,321,787,000,000	10,358,675,000,000	0.2241
22		2022	3,422,887,000,000	16,202,314,000,000	0.2113
23		2023	1,861,792,000,000	8,154,313,000,000	0.2283
24	RUIS	2019	17,566,773,598	50,653,045,141	0.3468
25	TCPI	2019	461,000,000	269,950,000,000	0.0017
26		2020	156,000,000	57,886,000,000	0.0027
27		2021	833,000,000	85,411,000,000	0.0098
28		2022	1,031,000,000	116,698,000,000	0.0088
29		2023	1,027,000,000	189,705,000,000	0.0054
30	IFSH	2019	33,833,246,209	131,557,551,953	0.2572
31		2021	43,026,530,062	195,036,015,786	0.2206
32		2022	53,643,258,405	243,411,687,527	0.2204
33		2023	74,072,662,083	294,431,269,693	0.2516
34	ADRO	2019	3,112,513,888,889	9,154,208,333,333	0.3400
35		2020	896,619,718,310	3,129,084,507,042	0.2865
36		2021	6,537,971,428,571	21,232,157,142,857	0.3079
37		2022	25,704,625,000,000	69,940,921,875,000	0.3675
38		2023	6,760,076,923,077	35,296,661,538,462	0.1915
39	BSSR	2019	150,807,389,472	574,335,509,229	0.2626
40		2020	145,545,884,120	576,034,278,365	0.2527
41		2021	842,500,676,701	3,769,990,487,202	0.2235
42		2022	1,083,632,389,036	4,857,436,663,925	0.2231

No	Kode Perusahaan	Tahun	Total Beban Pajak Penghasilan	Laba Sebelum Pajak	ETR
43		2023	899,068,750,920	3,400,614,730,864	0.2644
44	BYAN	2019	1,076,133,306,793	4,331,904,268,370	0.2484
45		2020	1,159,089,334,585	6,017,695,800,935	0.1926
46		2021	5,159,904,397,331	23,223,849,710,329	0.2222
47		2022	10,126,115,709,734	46,332,672,569,591	0.2186
48		2023	5,447,824,074,064	25,173,842,334,336	0.2164
49	GEMS	2019	466,716,386,003	1,394,828,564,160	0.3346
50		2020	441,149,305,870	1,793,205,985,935	0.2460
51		2021	1,524,162,969,027	6,575,736,704,557	0.2318
52		2022	3,190,005,643,770	14,137,334,926,624	0.2256
53		2023	2,377,649,191,208	10,528,834,710,600	0.2258
54	HRUM	2019	76,529,258,706	356,253,368,395	0.2148
55		2020	54,714,451,610	905,137,554,685	0.0604
56		2021	415,080,030,353	1,820,294,432,223	0.2280
57		2022	1,538,099,893,597	7,512,294,908,814	0.2047
58		2023	1,037,933,704,856	4,054,414,983,448	0.2560
59	ITMG	2019	825,802,806,000	2,584,307,108,000	0.3195
60		2021	2,095,297,319,000	8,931,880,909,000	0.2346
61		2022	5,434,226,757,000	24,301,122,952,000	0.2236
62		2023	2,227,488,672,000	9,929,630,592,000	0.2243
63	MBAP	2019	182,813,538,407	673,345,868,264	0.2715
64		2020	139,725,625,130	527,154,515,160	0.2651
65		2021	404,501,879,540	1,840,388,638,902	0.2198
66		2022	799,299,852,728	3,596,374,724,592	0.2223
67		2023	139,681,496,285	474,505,962,238	0.2944
68	MDKA	2019	544,690,013,889	1,506,546,305,556	0.3615
69		2022	392,113,218,750	1,405,313,375,000	0.2790
70	MYOH	2019	122,699,720,383	485,493,981,912	0.2527
71		2020	91,345,757,230	409,183,059,740	0.2232
72		2021	109,086,290,148	493,970,982,978	0.2208
73		2022	71,670,327,528	291,532,776,504	0.2458
74		2023	63,370,718,693	348,916,320,569	0.1816
75	PTRO	2019	128,681,557,000	564,116,481,000	0.2281
76		2020	42,850,990,000	501,235,280,000	0.0855
77		2021	105,319,489,000	589,794,846,000	0.1786
78		2022	141,405,959,000	788,988,305,000	0.1792
79		2023	55,636,344,000	247,380,552,000	0.2249
80	RAJA	2019	37,684,318,207	125,780,543,409	0.2996
81		2021	17,906,667,515	66,374,622,154	0.2698
82		2022	34,364,951,547	204,878,656,280	0.1677
83		2023	208,069,705,752	626,606,089,432	0.3321
84	SHIP	2019	34,569,215,315	306,014,362,038	0.1130
85		2020	45,695,686,400	367,932,338,410	0.1242
86		2021	48,375,091,987	347,949,507,924	0.1390

No	Kode Perusahaan	Tahun	Total Beban Pajak Penghasilan	Laba Sebelum Pajak	ETR
87		2022	52,338,547,176	463,220,940,856	0.1130
88		2023	54,500,462,288	451,670,023,312	0.1207
89	SOCI	2019	51,275,061,788	181,230,423,022	0.2829
90		2020	55,208,535,655	439,975,473,665	0.1255
91		2021	32,746,156,404	110,260,743,817	0.2970
92		2022	36,231,481,890	138,159,631,185	0.2622
93		2023	30,368,194,224	168,051,419,264	0.1807
94	TOBA	2019	265,835,328,668	873,944,304,368	0.3042
95		2020	88,565,972,040	593,579,501,970	0.1492
96		2021	297,720,202,194	1,233,872,292,677	0.2413
97		2022	327,209,330,528	1,804,119,834,302	0.1814
98		2023	185,074,367,688	506,440,466,008	0.3654
99	INCO	2019	441,035,192,000	1,238,722,992,000	0.3560
100		2020	306,524,344,000	1,469,634,380,000	0.2086
101		2021	782,735,808,000	3,148,824,795,000	0.2486
102		2022	1,174,484,514,000	4,295,329,287,000	0.2734
103		2023	1,205,361,624,000	5,434,494,568,000	0.2218

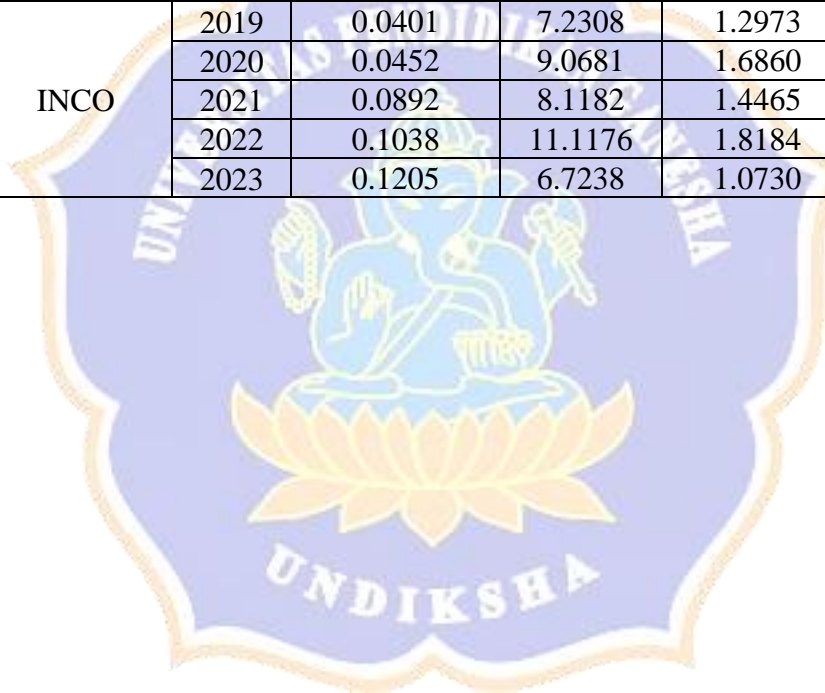


Lampiran 06. Data Input SPSS

No	Kode Perusahaan	Tahun	Profitabilitas	Financial Distress	Nilai Perusahaan	ETR
1	AKRA	2019	0.0404	1.8717	1.2142	0.1917
2		2020	0.0638	2.0594	1.0914	0.1928
3		2021	0.0593	2.0461	1.2213	0.1864
4		2022	0.1112	3.9943	1.5498	0.1802
5		2023	0.1212	3.1821	1.5145	0.1606
6	ANTM	2020	0.0517	3.6995	1.8654	0.2997
7		2022	0.1550	5.3670	1.7132	0.2673
8		2023	0.0900	4.0396	1.2289	0.2015
9	CITA	2019	0.2197	3.9473	2.0060	0.2246
10		2020	0.2036	12.8675	3.0190	0.2280
11		2021	0.1554	14.2649	3.1092	0.1509
12		2022	0.1602	11.8809	3.1185	0.1080
13		2023	0.1246	8.8583	1.4555	0.0737
14	ELSA	2019	0.0686	2.5491	0.8026	0.2363
15		2020	0.0456	2.3777	0.8450	0.2778
16		2022	0.0517	2.5541	0.7918	0.1730
17		2023	0.0644	2.5581	0.8350	0.1857
18	KOPI	2022	0.0436	1.9134	2.2983	0.3816
19	PTBA	2019	0.2090	4.3643	1.4683	0.2593
20		2020	0.1343	4.1232	1.6416	0.2549
21		2021	0.2868	3.9787	1.1929	0.2241
22		2022	0.3572	4.3443	1.2997	0.2113
23		2023	0.2104	2.9379	1.1689	0.2283
24	RUIS	2019	0.0405	2.0422	0.8066	0.3468
25	TCPI	2019	0.0877	13.5426	11.2959	0.0017
26		2020	0.0210	16.9065	13.1969	0.0027
27		2021	0.0300	24.1117	18.1074	0.0098
28		2022	0.0415	21.7102	14.5601	0.0088
29		2023	0.0541	16.7773	10.9107	0.0054
30	IFSH	2019	0.1101	2.6637	1.7127	0.2572
31		2021	0.1934	9.2975	4.8768	0.2206
32		2022	0.2231	6.1730	2.1565	0.2204
33		2023	0.2745	7.2134	1.9910	0.2516
34	ADRO	2019	0.0913	2.0031	0.9443	0.3400
35		2020	0.0348	1.9566	0.8897	0.2865
36		2021	0.1959	2.8917	1.0764	0.3079
37		2022	0.4151	4.0769	1.1275	0.3675
38		2023	0.2191	3.2075	0.7651	0.1915
39	BSSR	2019	0.1648	5.3725	1.6871	0.2626
40		2020	0.1551	5.1285	1.4711	0.2527
41		2021	0.6069	6.9045	2.1425	0.2235

No	Kode Perusahaan	Tahun	Profitabilitas	<i>Financial Distress</i>	Nilai Perusahaan	ETR
42		2022	0.7627	8.0275	2.2385	0.2231
43		2023	0.5401	7.6502	2.0103	0.2644
44	BYAN	2019	0.2438	5.8229	3.4988	0.2484
45		2020	0.2634	5.3535	2.7259	0.1926
46		2021	0.6688	11.4935	2.8262	0.2222
47		2022	0.7465	18.1595	11.7726	0.2186
48		2023	0.4741	21.1037	12.9182	0.2164
49	GEMS	2019	0.1285	3.8036	1.9233	0.3346
50		2020	0.1562	3.5349	1.8775	0.2460
51		2021	0.5559	7.7939	4.5717	0.2318
52		2022	0.7959	8.7092	2.8404	0.2256
53		2023	0.5205	6.6693	2.1814	0.2258
54	HRUM	2019	0.0573	5.2861	0.6804	0.2148
55		2020	0.1287	9.3933	1.2334	0.0604
56		2021	0.1459	6.8744	2.4919	0.2280
57		2022	0.3734	5.6234	1.3127	0.2047
58		2023	0.1610	3.3989	0.9975	0.2560
59	ITMG	2019	0.1538	4.4495	1.0399	0.3195
60		2021	0.3727	6.0387	1.2408	0.2346
61		2022	0.5851	7.3160	1.3230	0.2236
62		2023	0.2944	6.2137	1.0418	0.2243
63	MBAP	2019	0.2516	7.5773	1.8453	0.2715
64		2020	0.2054	6.4280	1.5266	0.2651
65		2021	0.5001	7.7179	1.4214	0.2198
66		2022	0.7524	12.1876	2.1415	0.2223
67		2023	0.1339	6.6959	1.8515	0.2944
68	MDKA	2019	0.1140	3.4226	2.2223	0.3615
69		2022	0.0232	2.5710	2.1176	0.2790
70	MYOH	2019	0.2180	6.7844	1.5196	0.2527
71		2020	0.1920	8.8564	1.4917	0.2232
72		2021	0.2110	10.2456	1.7917	0.2208
73		2022	0.1103	9.4396	1.4505	0.2458
74		2023	0.0955	4.1139	1.3320	0.1816
75	PTRO	2019	0.0736	2.0448	0.8256	0.2281
76		2020	0.0671	1.9629	0.8236	0.0855
77		2021	0.0776	2.1540	0.7995	0.1786
78		2022	0.0841	2.4099	0.9658	0.1792
79		2023	0.0220	1.8494	1.1482	0.2249
80	RAJA	2019	0.0501	2.2842	0.6385	0.2996
81		2021	0.0189	1.3384	0.7101	0.2698
82		2022	0.0500	2.5234	1.5672	0.1677
83		2023	0.1237	2.9247	1.7062	0.3321
84	SHIP	2019	0.0918	1.7760	1.1474	0.1130

No	Kode Perusahaan	Tahun	Profitabilitas	<i>Financial Distress</i>	Nilai Perusahaan	ETR
85		2020	0.0886	1.3832	0.9348	0.1242
86		2021	0.0749	1.5864	1.1104	0.1390
87		2022	0.0776	1.4761	0.9471	0.1130
88		2023	0.0678	1.5521	0.9743	0.1207
89	SOCI	2019	0.0189	1.0094	0.6394	0.2829
90		2020	0.0473	1.1029	0.6531	0.1255
91		2021	0.0123	1.1050	0.5701	0.2970
92		2022	0.0139	1.0658	0.5381	0.2622
93		2023	0.0180	1.1607	0.5057	0.1807
94	TOBA	2019	0.0991	1.8440	0.9105	0.3042
95		2020	0.0545	1.1820	0.8878	0.1492
96		2021	0.1008	1.9489	1.1197	0.2413
97		2022	0.1275	2.1672	0.8731	0.1814
98		2023	0.0347	1.4260	0.7217	0.3654
99	INCO	2019	0.0401	7.2308	1.2973	0.3560
100		2020	0.0452	9.0681	1.6860	0.2086
101		2021	0.0892	8.1182	1.4465	0.2486
102		2022	0.1038	11.1176	1.8184	0.2734
103		2023	0.1205	6.7238	1.0730	0.2218



Lampiran 07. Hasil Analisis Statistik Deskriptif Setelah Outlier**Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
X1	103	.0123	.7959	.182683	.1863569
X2	103	1.0094	24.1117	5.767482	4.7775643
X3	103	.5057	18.1074	2.317149	3.1243903
Y	103	.0017	.3816	.219239	.0802718
Valid N (listwise)	103				



Lampiran 08. Hasil Uji Asumsi Klasik

1. Hasil Uji Normalitas Sebelum Outlier

One-Sample Kolmogorov-Smirnov Test

		Unstandardize d Residual
N		120
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.12293289
Most Extreme Differences	Absolute	.131
	Positive	.131
	Negative	-.050
Test Statistic		.131
Asymp. Sig. (2-tailed) ^c		.000
Monte Carlo Sig. (2-Sig. tailed) ^d	99% Confidence	.000
	Interval Lower Bound	.000
	Interval Upper Bound	.000

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

d. Lilliefors' method based on 10000 Monte Carlo samples with starting seed 2000000.

2. Hasil Uji Normalitas Setelah Outlier

One-Sample Kolmogorov-Smirnov Test

		Unstandardize d Residual
N		103
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.06793678
Most Extreme Differences	Absolute	.046
	Positive	.043
	Negative	-.046
Test Statistic		.046
Asymp. Sig. (2-tailed) ^c		.200 ^d
Monte Carlo Sig. (2-Sig. tailed) ^e	99% Confidence	.851
	Interval Lower Bound	.842
	Interval Upper Bound	.861

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

d. This is a lower bound of the true significance.

3. Hasil Uji Multikolinieritas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.243	.012		20.914	.000		
	X1	.090	.042	.209	2.163	.033	.773	1.293
	X2	-.003	.003	-.196	-1.110	.270	.232	4.315
	X3	-.009	.004	-.360	-2.159	.033	.260	3.840

a. Dependent Variable: Y

4. Hasil Uji Heterokedastisitas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.067	.007		10.004	.000
	X1	-.038	.024	-.175	-1.591	.115
	X2	-.002	.002	-.277	-1.382	.170
	X3	.004	.002	.271	1.435	.155

a. Dependent Variable: ABS_RES

5. Hasil Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted Square	R Std. Error of the Estimate	Durbin-Watson
1	.533 ^a	.284	.262	.0689584	2.099

a. Predictors: (Constant), X3, X1, X2

b. Dependent Variable: Y

Lampiran 09. Hasil Analisis Regresi Linear Berganda

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.243	.012		20.914	.000
	X1	.090	.042	.209	2.163	.033
	X2	-.003	.003	-.196	-1.110	.270
	X3	-.009	.004	-.360	-2.159	.033

a. Dependent Variable: Y

Lampiran 10. Hasil Uji Koefisien Determinasi

Model Summary^b

Model	R	R Square	Adjusted Square	R Std. Error of the Estimate	Durbin-Watson
1	.533 ^a	.284	.262	.0689584	2.099

a. Predictors: (Constant), X3, X1, X2

b. Dependent Variable: Y

Lampiran 11. Hasil Uji Simultan

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.186	3	.062	13.071	.000 ^b
	Residual	.471	99	.005		
	Total	.657	102			

a. Dependent Variable: Y

b. Predictors: (Constant), X3, X1, X2

Lampiran 12. Laporan Keuangan AKRA 2023

The original consolidated financial statements included herein are in Indonesian language.

	2023	Catatan/ Notes	2022	
Aset				Assets
Aset Lancar				Current Assets
Kas dan setara kas	6.535.625.681	3,4,18	4.337.980.751	Cash and cash equivalents
Piutang usaha		3,5a,18		Trade receivables
Pihak berelasi	132.880	32	50.432	Related party
Pihak ketiga - neto	6.403.310.984		5.971.408.972	Third parties - net
Piutang lain-lain		3,5b		Other receivables
Pihak berelasi	8.217.551	32	5.201.624	Related parties
Pihak ketiga	48.179.645		43.751.956	Third parties
Persediaan - neto	3.133.621.502	6	3.051.343.242	Inventories - net
Persediaan tanah kawasan industri	1.620.808.463	13	2.169.233.066	Industrial estate land inventory
Pajak dibayar di muka	197.028.073	27a	108.106.576	Prepaid taxes
Uang muka	85.322.248		64.676.117	Advance payments
Biaya dibayar di muka	73.764.039	7	72.021.850	Prepaid expenses
Aset lancar lainnya	15.040.591	3,8,27c	17.519.665	Other current assets
Total Aset Lancar	18.121.051.657		15.841.294.251	Total Current Assets
Aset Tidak Lancar				Non-Current Assets
Piutang usaha jangka panjang				Long-term trade receivables
dari pihak ketiga - neto	387.378.827	3,5a	494.583.828	from third parties - net
Investasi pada entitas asosiasi	445.892.740	9	417.300.271	Investments in associates
Aset pajak tangguhan - neto	201.297.850	27d	205.213.107	Deferred tax assets - net
Properti investasi	1.816.567.520	12	1.816.567.520	Investment property
Aset tetap - neto	5.466.446.896	10,18,34	4.996.696.832	Property, plant and equipment - net
Aset hak-guna - neto	617.801.889	11	586.193.133	Right-of-use assets - net
Estimasi tagihan pajak				Estimated claims for
penghasilan jangka panjang	16.274.311	27c	43.598.633	tax refund - long-term
Persediaan tanah kawasan industri				Industrial estate land inventory
untuk pengembangan	3.026.267.791	13	2.587.396.616	for development
Uang muka	42.968.020	34	42.968.020	Advance payments
Aset keuangan tidak lancar lainnya - neto	66.662.432	3,34	132.387.490	Other non-current financial assets - net
Aset tidak lancar lainnya - neto	46.013.184		23.408.335	Other non-current assets - net
Total Aset Tidak Lancar	12.133.571.460		11.346.313.785	Total Non-Current Assets
Total Aset	30.254.623.117		27.187.608.036	Total Assets

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

The original consolidated financial statements included herein are in Indonesian language.

**PT AKR CORPORINDO TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2023
(Disajikan dalam Ribuan Rupiah,
Kecuali Dinyatakan Lain)**

**PT AKR CORPORINDO TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2023
(Expressed in Thousands of Rupiah,
Unless Otherwise Stated)**

	2023	Catatan/ Notes	2022	
Liabilitas dan Ekuitas				Liabilities and Equity
Liabilitas				Liabilities
Liabilitas Jangka Pendek				Current Liabilities
Hutang bank jangka pendek	5.000.000	3,17	1.573.705	<i>Short-term bank loans</i>
Hutang usaha - pihak ketiga	9.519.185.995	3,14a	9.239.323.818	<i>Trade payables - third parties</i>
Hutang lain-lain - pihak ketiga	349.640.045	3,14b	72.571.876	<i>Other payables - third parties</i>
Hutang pajak	450.027.838	27b	350.461.872	<i>Taxes payable</i>
Biaya masih harus dibayar	571.823.594	3,15	623.931.872	<i>Accrued expenses</i>
Liabilitas imbalan kerja				<i>Short-term employee</i>
jangka pendek	187.750.044	29	195.016.227	<i>benefits liabilities</i>
Liabilitas sewa jangka pendek	43.446.381	3,16	15.469.598	<i>Current lease liabilities</i>
Liabilitas kontrak jangka pendek	224.865.280	12,32	226.516.877	<i>Current contract liabilities</i>
Hutang bank jangka panjang dan lainnya				<i>Current maturities of long-term</i>
yang jatuh tempo dalam satu tahun	1.089.267.780	3,18	554.639.521	<i>bank loans and others</i>
Hutang obligasi				<i>Current maturities of</i>
yang jatuh tempo dalam satu tahun	36.833.937	3,19	-	<i>bonds payables</i>
Hutang dividen	55.536.914	3,20	986.227	<i>Dividend payables</i>
Total Liabilitas Jangka Pendek	12.533.377.808		11.280.491.593	Total Current Liabilities
Liabilitas Jangka Panjang				Non-Current Liabilities
Liabilitas pajak tangguhan - neto	18.384.131	27d	11.395.226	<i>Deferred tax liabilities - net</i>
Hutang bank jangka panjang dan lainnya				
setelah dikurangi bagian				<i>Long-term bank loans and others</i>
yang jatuh tempo dalam				<i>net of current maturities</i>
satu tahun	3.117.277.847	3,18	2.101.263.279	
Hutang obligasi	-	3,19	36.751.679	<i>Bonds payables</i>
Liabilitas imbalan pasca kerja	177.230.676	29	144.724.214	<i>Post-employment benefits liabilities</i>
Liabilitas kontrak jangka panjang	19.380.841	12	78.668.895	<i>Non-current contract liabilities</i>
Liabilitas sewa jangka panjang	336.940.196	3,16	306.865.471	<i>Non-current lease liabilities</i>
Hutang dividen	-	3,20	54.107.938	<i>Dividend payables</i>
Liabilitas jangka panjang lainnya	9.074.105		18.528.966	<i>Other non-current liabilities</i>
Total Liabilitas Jangka Panjang	3.678.287.796		2.752.305.668	Total Non-Current Liabilities
Total Liabilitas	16.211.665.604		14.032.797.261	Total Liabilities

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes to the consolidated financial statements form an integral part of these consolidated financial statements.

The original consolidated financial statements included herein are in Indonesian language.

**PT AKR CORPORINDO TBK
DAN ENTITAS ANAKNYA
LAPORAN POSISI KEUANGAN
KONSOLIDASIAN (lanjutan)
Tanggal 31 Desember 2023
(Disajikan dalam Ribuan Rupiah,
Kecuali Dinyatakan Lain)**

**PT AKR CORPORINDO TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
FINANCIAL POSITION (continued)
As of December 31, 2023
(Expressed in Thousands of Rupiah,
Unless Otherwise Stated)**

	2023	Catatan/ Notes	2022	
Ekuitas				Equity
Ekuitas yang Dapat Diatribusikan Kepada Pemilik Entitas Induk				Equity Attributable to the Owners of the Parent Entity
Modal saham - nilai nominal Rp20 per saham (angka penuh) Modal dasar - 37.500.000.000 saham				Shared capital - Rp20 par value per share (full amount) Authorized - 37,500,000,000 shares
Modal ditempatkan dan disetor penuh - 20.073.474.600 saham	401.469.492	21	401.469.492	Issued and fully paid - 20,073,474,600 shares
Tambahan modal disetor	1.287.163.057	22	1.287.163.057	Additional paid-in capital
Saham treasuri - 336.305.000 saham	(118.071.864)	21	(118.071.864)	Treasury stock - 336,305,000 shares
Selisih kurs karena penjabaran laporan keuangan	226.451.794		235.378.128	Exchange difference due to translation of financial statements
Komponen ekuitas lainnya Bagian atas perubahan lainnya dari ekuitas entitas anak	68.996.200	23	69.001.149	Other component of equity Share of other changes in equity of subsidiaries
Saldo laba				Retained earnings
- Ditetapkan penggunaannya	3.718.000	28	3.518.000	Appropriated -
- Tidak ditentukan penggunaannya	9.392.897.529		9.090.404.725	Unappropriated -
	11.262.624.208		10.968.862.687	
Kepentingan nonpengendali	2.780.333.305	20	2.185.948.088	Non-controlling interests
Total Ekuitas	14.042.957.513		13.154.810.775	Total Equity
Total Liabilitas dan Ekuitas	30.254.623.117		27.187.608.036	Total Liabilities and Equity

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT AKR CORPORINDO TBK
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
Untuk Tahun yang Berakhir
pada Tanggal 31 Desember 2023
(Disajikan dalam Ribuan Rupiah,
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**PT AKR CORPORINDO TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME
For the Year Ended
December 31, 2023
(Expressed in Thousands of Rupiah,
Unless Otherwise Stated)**

	2023	Catatan/ Notes	2022	
Pendapatan dari kontrak dengan pelanggan	41.817.425.630	24,32	47.269.426.164	Revenue from contract with customers
Pendapatan sewa	269.526.806		270.560.440	Rental income
Total Pendapatan	42.086.952.436		47.539.986.604	Total Revenues
Beban Pokok Penjualan Pendapatan	(37.613.487.899)	25	(43.287.573.122)	Cost of Sales and Revenues
Laba bruto	4.473.464.537		4.252.413.482	Gross profit
Beban Usaha		26,32		Operating Expenses
Beban umum dan administrasi	(877.798.573)		(975.279.769)	General and administrative expenses
Beban penjualan	(97.071.990)		(153.814.113)	Selling expenses
Pendapatan (Beban) Usaha Lainnya				Other Operating Income (Expenses)
Laba atas penjualan/pengalihan aset tetap - neto	14.657.761	10	7.058.827	Gain on sale/transfer of property, plant and equipment - net
Laba (rugl) selisih kurs - neto	6.248.958		(45.972.224)	Foreign exchange gain (loss) - net
Pendapatan usaha lainnya	48.961.005		19.582.323	Other operating income
Beban usaha lainnya	(7.927.557)		(17.206.993)	Other operating expenses
Laba usaha	3.560.534.141		3.086.781.533	Operating profit
Penghasilan keuangan	196.567.492		49.074.023	Finance income
Pajak final terkait penghasilan keuangan	(35.675.352)		(9.359.048)	Final tax related to finance income
Beban keuangan	(68.489.236)	16,17,18,19	(57.212.531)	Finance costs
Bagian atas laba entitas asosiasi	34.534.891	9	16.632.809	Share in income of associates
Laba Sebelum Pajak Final dan Pajak Penghasilan	3.687.471.936		3.085.916.786	Profit Before Final and Income Tax
Pajak final	(19.813.545)		(62.100.226)	Final tax
Laba Sebelum Pajak Penghasilan	3.667.658.391		3.023.816.560	Profit Before Income Tax
Pajak penghasilan - neto:		27		Income tax - net:
Pajak kini	(577.041.476)		(495.142.854)	Current tax
Pajak tangguhan	(12.147.214)		(49.614.549)	Deferred tax
Pajak penghasilan - neto	(589.188.690)		(544.757.403)	Income tax - net
Laba Neto Tahun Berjalan	3.078.469.701		2.479.059.157	Net Profit for the Year

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT AKR CORPORINDO TBK
DAN ENTITAS ANAKNYA
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN (lanjutan)
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pada Tanggal 31 Desember 2023
(Disajikan dalam Ribuan Rupiah,
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**PT AKR CORPORINDO TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME (continued)
For the Year Ended
December 31, 2023
(Expressed in Thousands of Rupiah,
Unless Otherwise Stated)**

	2023	Catatan/ Notes	2022	
Penghasilan Komprehensif Lain				Other Comprehensive Income
Pos yang Direklasifikasi ke Laba Rugi pada Periode Mendatang				Item to be Reclassified to Profit or Loss in Subsequent Period
Selisih kurs karena penjabaran laporan keuangan	(19.633.446)		95.754.058	Exchange difference due to translation of financial statements
Pos yang Tidak Direklasifikasi ke Laba Rugi pada Periode Mendatang				Item Not to be Reclassified to Profit or Loss in Subsequent Period
Keuntungan (kerugian) aktuarial atas imbalan pasca kerja	(11.753.559)	29	894.431	Actuarial gain (loss) of post-employment benefits
Pajak tangguhan terkait	1.243.052		295.550	Related deferred tax
Laba (Rugi) Komprehensif Lain Tahun Berjalan Setelah Pajak	(30.143.953)		96.944.039	Other Comprehensive Income (Loss) for the Year, Net of Tax
Total Penghasilan Komprehensif Tahun Berjalan	3.048.325.748		2.576.003.196	Total Comprehensive Income for the Year
Laba Tahun Berjalan yang Dapat Diatribusikan kepada:				Profit for the Year Attributable to:
Pemilik entitas induk	2.780.349.511		2.403.334.889	Equity holders of parent entity
Kepentingan nonpengendali	298.120.190	20	75.724.268	Non-controlling interests
Laba Neto Tahun Berjalan	3.078.469.701		2.479.059.157	Net Profit for the Year
Total Penghasilan Komprehensif Tahun Berjalan yang Dapat Diatribusikan kepada:				Total Comprehensive Income for the Year Attributable to:
Pemilik entitas induk	2.760.912.670		2.452.707.915	Equity holders of parent entity
Kepentingan nonpengendali	287.413.078	20	123.295.281	Non-controlling interests
Total Penghasilan Komprehensif Tahun Berjalan	3.048.325.748		2.576.003.196	Total Comprehensive Income for the Year
LABA PER SAHAM		31		EARNINGS PER SHARE
(dalam Rupiah penuh)				(in full Rupiah)
Yang diatribusikan kepada pemilik entitas induk				Attributable to equity holders of the parent entity
Dasar	140,87		121,77	Basic

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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PT AKR CORPORINDO TBK DAN ENTITAS ANAKNYA
LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
Untuk Tahun yang Berakhir pada Tanggal
31 Desember 2023
(Disajikan dalam Ribuan Rupiah, Kecuali Dinyatakan Lain)

PT AKR CORPORINDO TBK AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
CHANGES IN EQUITY
For the Year Ended December 31, 2023
(Expressed in Thousands of Rupiah, Unless Otherwise Stated)

Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/Equity Attributable to the Equity Holders of the Parent Entity

Catatan/ Notes	Modal Ditempatkan dan Diperoleh Paid-up Capital/ Stock	Tambahkan Modal Diperoleh Additional Paid-in Capital	Saham Treasury/ Treasury Stock	Saldo Labar/ Retained Earnings		Salah Satu Korupsi Perubahan Keuntungan/ Exchange Difference	Bagian Alokasi Perubahan Lainnya Dari Ekuitas Entitas Anak/ Share of Other Changes in Equity of Subsidiaries	Total	Kepentingan Nonpengendali/ Non-controlling Interest	Total Ekuitas/ Total Equity	
				Ditentukan Penggunaan/ Appropriated	Tidak Ditentukan Penggunaan/ Unappropriated						
Saldo per 1 Januari 2023	401.489.492	1.287.163.057	(118.071.864)	3.318.000	9.090.404.725	235.378.120	68.001.149	10.968.962.687	2.165.848.088	13.154.810.775	Balance as of January 1, 2023
Labar tahun berjalan 2023	-	-	-	-	2.780.349.511	-	-	2.780.349.511	208.120.190	3.078.469.701	<i>Profit for the year 2023</i>
Rugi komprehensif lain	-	-	-	-	(10.510.507)	(8.028.334)	-	(19.438.841)	(10.707.112)	(30.145.953)	<i>Other comprehensive loss</i>
Total penghasilan komprehensif lain	-	-	-	-	2.769.839.004	(8.028.334)	-	2.769.839.004	197.413.078	3.048.325.748	<i>Total comprehensive income for the year</i>
Pencadangan umum	28	-	-	200.000	(200.000)	-	-	-	-	-	<i>Appropriation of general reserve</i>
Pembagian dividen kepada pemilik entitas induk	28	-	-	-	(2.487.148.200)	-	-	(2.487.148.200)	-	(2.487.148.200)	<i>Declaration of dividends to equity holders of parent entity</i>
Bagian atas perubahan lainnya dari ekuitas entitas anak	20, 23	-	-	-	-	-	(4.949)	(4.949)	4.949	-	<i>Share of other changes in equity of subsidiaries</i>
Perubahan investasi oleh kepentingan nonpengendali	20	-	-	-	-	-	-	-	306.907.190	306.907.190	<i>Additional investment by non-controlling interests</i>
Saldo per 31 Desember 2023	401.489.492	1.287.163.057	(118.071.864)	3.318.000	9.392.897.529	226.451.794	68.996.200	11.262.824.208	2.780.333.305	14.042.957.513	Balance as of December 31, 2023



PT AKR CORPORINDO TBK DAN ENTITAS ANAKNYA
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(Disajikan dalam Ribuan Rupiah, Kecuali Dinyatakan Lain)

PT AKR CORPORINDO TBK AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
CHANGES IN EQUITY (continued)
For the Year Ended December 31, 2023
(Expressed in Thousands of Rupiah, Unless Otherwise Stated)

Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/Equity Attributable to the Equity Holders of the Parent Entity

Catatan/ Notes	Modal Ditempatkan dan Diperoleh Paid-up Capital/ Stock	Tambahkan Modal Diperoleh Additional Paid-in Capital	Saham Treasury/ Treasury Stock	Saldo Labar/ Retained Earnings		Salah Satu Korupsi Perubahan Keuntungan/ Exchange Difference	Bagian Alokasi Perubahan Lainnya Dari Ekuitas Entitas Anak/ Share of Other Changes in Equity of Subsidiaries	Total	Kepentingan Nonpengendali/ Non-controlling Interest	Total Ekuitas/ Total Equity	
				Ditentukan Penggunaan/ Appropriated	Tidak Ditentukan Penggunaan/ Unappropriated						
Saldo per 1 Januari 2022	401.489.492	1.287.163.057	(118.071.864)	3.318.000	7.515.040.978	187.185.083	69.001.983	9.345.116.329	1.952.848.784	11.298.965.113	Balance as of January 1, 2022
Labar tahun berjalan 2022	-	-	-	-	2.403.334.889	-	-	2.403.334.889	75.724.268	2.479.059.157	<i>Profit for the year 2022</i>
Perubahan komprehensif lain	-	-	-	-	1.189.581	48.183.045	-	49.373.026	47.571.013	96.944.039	<i>Other comprehensive income</i>
Total penghasilan komprehensif lain	-	-	-	-	2.404.524.870	48.183.045	-	2.452.707.915	123.295.281	2.576.003.196	<i>Total comprehensive income for the year</i>
Pencadangan umum	28	-	-	200.000	(200.000)	-	-	-	-	-	<i>Appropriation of general reserve</i>
Pembagian dividen kepada pemilik entitas induk	28	-	-	-	(828.961.123)	-	-	(828.961.123)	-	(828.961.123)	<i>Declaration of dividends to equity holders of parent entity</i>
Bagian atas perubahan lainnya dari ekuitas entitas anak	20, 23	-	-	-	-	-	(634)	(634)	434	-	<i>Share of other changes in equity of subsidiary</i>
Perubahan investasi oleh kepentingan nonpengendali	20	-	-	-	-	-	-	-	108.803.589	108.803.589	<i>Additional investment by non-controlling interests</i>
Saldo per 31 Desember 2022	401.489.492	1.287.163.057	(118.071.864)	3.318.000	9.090.404.725	235.378.120	68.001.149	10.968.962.687	2.165.848.088	13.154.810.775	Balance as of December 31, 2022

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**PT AKR CORPORINDO TBK
DAN ENTITAS ANAKNYA
LAPORAN ARUS KAS KONSOLIDASIAN
Untuk Tahun yang Berakhir
pada Tanggal 31 Desember 2023
(Disajikan dalam Ribuan Rupiah,
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**PT AKR CORPORINDO TBK
AND ITS SUBSIDIARIES
CONSOLIDATED STATEMENT OF
CASH FLOWS
For the Year Ended December 31, 2023
(Expressed in Thousands of Rupiah,
Unless Otherwise Stated)**

	2023	Catatan/ Notes	2022	
ARUS KAS DARI AKTIVITAS OPERASI				CASH FLOWS FROM OPERATING ACTIVITIES
Kas yang diterima dari pelanggan	46.155.348.462		50.987.672.596	Cash received from customers
Pembayaran kas kepada pemasok dan untuk beban usaha	(39.920.722.875)		(46.642.645.100)	Cash payments to suppliers and for operating expenses
Kas yang diperoleh dari aktivitas operasi	6.234.625.587		4.345.027.496	Cash provided by operating activities
Penerimaan dari (pembayaran untuk):				Cash received from (payments for):
Penghasilan keuangan	148.600.565		40.055.996	Finance income
Beban keuangan	(59.823.435)		(33.281.584)	Finance costs
Akuisisi persediaan tanah kawasan industri, termasuk uang muka ke kontraktor dan kapitalisasi bunga	(1.143.894.858)	13	(562.628.326)	Acquisitions of industrial estate land inventory, including advanced payments to contractors and interest capitalization
Pengembalian pajak penghasilan dan pajak lainnya	292.675.226		624.695.486	Refund of income tax and other taxes
Pembayaran pajak penghasilan dan pajak lainnya	(1.970.285.390)		(1.785.055.986)	Payment of income tax and other taxes
Kas Neto yang Diperoleh dari Aktivitas Operasi	3.501.897.695		2.628.813.082	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI				CASH FLOWS FROM INVESTING ACTIVITIES
Hasil penjualan/pengalihan aset tetap	63.443.491	10	12.802.201	Proceeds from sale/transfer of property, plant and equipment
Penerimaan dividen dari entitas asosiasi	1.539.036	9	846.800	Cash dividend from associate
Perolehan aset tetap	(635.802.929)	10,36	(290.151.224)	Acquisitions of property, plant and equipment
Uang muka pembelian aset tetap	(12.714.392)		-	Advance for purchase of property, plant and equipment
Penerimaan atas divestasi saham pada entitas asosiasi	-	9	103.846	Proceed from cash divestment of shares in associate
Kas Neto yang Digunakan untuk Aktivitas Investasi	(583.534.794)		(276.398.377)	Net Cash Used in Investing Activities

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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**PT AKR CORPORINDO TBK
DAN ENTITAS ANAKNYA
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**PT AKR CORPORINDO TBK
AND ITS SUBSIDIARIES
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CASH FLOWS (continued)
For the Year Ended December 31, 2023
(Expressed in Thousands of Rupiah,
Unless Otherwise Stated)**

	2023	Catatan/ Notes	2022	
ARUS KAS DARI AKTIVITAS PENDANAAN				CASH FLOWS FROM FINANCING ACTIVITIES
Penambahan hutang bank jangka pendek	64.200.000	17	984.306.435	<i>Proceeds of short-term bank loans</i>
Pembayaran hutang bank jangka pendek	(60.773.100)	17	(993.434.484)	<i>Repayments of short-term bank loans</i>
Penambahan hutang bank jangka panjang dan lainnya	2.438.212.337	18	409.118.674	<i>Proceeds of long-term bank loans and others</i>
Pembayaran hutang bank jangka panjang dan lainnya	(870.240.766)	18	(440.265.605)	<i>Repayments of long-term bank loans and others</i>
Penerimaan setoran modal dari kepentingan nonpengendali entitas anak	306.967.190	20	108.803.589	<i>Capital contribution from non-controlling interest of subsidiaries</i>
Pembayaran dividen tunai kepada pemilik entitas induk	(2.467.146.200)	28	(828.961.123)	<i>Payments of cash dividends to equity holders of the parent entity</i>
Pembayaran liabilitas sewa	(59.676.224)	16	(44.809.269)	<i>Payment of lease liabilities</i>
Pembayaran hutang obligasi	-	19	(68.000.000)	<i>Payment of bonds payable</i>
Kas Neto yang Digunakan untuk Aktivitas Pendanaan	(648.456.763)		(873.241.783)	Net Cash Used in Financing Activities
KENAIKAN NETO KAS DAN SETARA KAS	2.269.906.138		1.479.172.922	NET INCREASE IN CASH AND CASH EQUIVALENTS
Dampak perubahan selisih kurs	(72.261.208)		258.315.422	<i>Effect of foreign exchange rate changes</i>
KAS DAN SETARA KAS AWAL TAHUN	4.337.980.751	4	2.600.492.407	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR
KAS DAN SETARA KAS AKHIR TAHUN	6.535.625.681	4	4.337.980.751	CASH AND CASH EQUIVALENTS AT END OF YEAR

Pengungkapan tambahan informasi arus kas disajikan dalam Catatan 36.

Supplemental cash flow information is presented in Note 36.

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

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