LAMPIRAN

Lampiran 01. Populasi Penelitian

No	Kode	Nama Perusahaan
1.	BBRI	PT Bank Rakyat Indonesia Tbk
2.	BBNI	PT Bank Negara Indonesia Tbk
3.	BMRI	PT Bank Mandiri Tbk
4.	BBTN	PT Bank Tabungan Negara Tbk
5.	BEKS	PT Bank Pembangunan Daerah Banten Tbk
6.	BJTM	PT Bank Pembangunan Daerah Jawa Timur Tbk
7.	BJBR	PT BPD Jawa Barat dan Banten Tbk
No	Kode	Nama Perusahaan
8.	WSBP	PT Waskita Beton Precast Tbk
9.	ANTAM	PT Aneka Tambang Tbk
10.	TINS	PT Timah Tbk
11.	KRAS	PT Krakatau Steel (Persero) Tbk
12.	SMGR	PT Semen Indonesia (Persero)
13.	SMBR	PT Semen Baturaja (Persero)
No	Kode	Nama Perusahaan
14.	WSKT	PT Wakita Karya (Persero) Tbk
15.	ADHI	PT Adhi Karya (Persero) Tbk
16	WTON	PT Wijaya Karya Beton Tbk
17.	PTPP	PT PP (Persero) Tbk
18.	WIKA	PT Wijaya Karya (Persero) Tbk
19.	PPRO	PT PP Properti Tbk
20.	JSMR	PT Jasa Marga (Persero) Tbk
21.	TKLM	PT Telkom Indonesia (Persero) Tbk
No	Kode	Nama Perusahaan
22.	ELSA	PT Elnusa Tbk
23.	PGAS	PT Perusahaan Gas Negara (Persero) Tbk
24.	PTBA	PT Tambang Batubara Bukit Asam (Persero) Tbk
No	Kode	Nama Perusahaan
25.	GIAA	PT Garuda Indonesia (Persero) Tbk
No	Kode	Nama Perusahaan
26.	INAF	PT Indofarma (Persero) Tbk
27.	KAEF	PT Kimia Farma (Persero) Tbk

Lampiran 02. Sampel Penelitian

No	Kode	Nama Perusahaan
1.	BBRI	PT Bank Rakyat Indonesia Tbk
2.	BBNI	PT Bank Negara Indonesia Tbk
3.	BMRI	PT Bank Mandiri Tbk
4.	BBTN	PT Bank Tabungan Negara Tbk
5.	BJTM	PT Bank Pembangunan Daerah Jawa Timur Tbk
6.	BJBR	PT BPD Jawa Barat dan Banten Tbk

7.	ANTAM	PT Aneka Tambang Tbk
8.	SMGR	PT Semen Indonesia (Persero)
9.	SMBR	PT Semen Baturaja (Persero)
10.	ADHI	PT Adhi Karya (Persero) Tbk
11	WTON	PT Wijaya Karya Beton Tbk
12.	PTPP	PT PP (Persero) Tbk
13.	TKLM	PT Telkom Indonesia (Persero) Tbk
14.	ELSA	PT Elnusa Tbk
15.	PTBA	PT Tambang Batubara Bukit Asam (Persero) Tbk

Lampiran 03. Tabulasi Kinerja Keuangan yang diukur dengan ROA

$$ROA = \frac{Laba\ Bersih\ setelah\ pajak}{Total\ aset}$$

No	Kode Emiten	ROA (%)					Rata-rata
		2019	2020	2021	2022	2023	
1	BBRI	2,43	1,23	1,83	2,76	3,08	2,22
2	BBNI	2,29	0,57	1,30	2,20	2,36	1,61
3	BMRI	2,16	1,23	1,77	2,26	2,76	2,01
4	BBTN	0.07	0,44	0,64	0,76	0,80	0,66
5	BJTM	1,79	1,78	1,51	1,50	1,42	1,55
6	BJBR	1,27	1,20	1,27	1,24	0,89	1,15
7	ANTAM	0,64	3,62	5,66	11,36	7,18	6,95
8	SMGR	2,97	3,43	2,72	3,01	2,81	2,99
9	SMBR	0,54	0,19	0,88	1,82	2,50	1,35
10	ADHI	1,82	0,06	0,22	0,44	0,72	0,36
11	WTON	4,94	1,45	0,91	1,81	0,26	1,11
12	PTPP	1,87	0,50	0,65	0,63	0,22	0,50
13	TLKM	12,47	11,97	12,25	10,06	11,22	11,37
14	ELSA	5,24	3,29	1,50	4,28	5,24	3,58
15	PTBA	15,48	10,01	22,25	28,17	16,23	19,17
Min		**0,07**	**0,06**	**0,22**	**0,44**	**0,22**	**0,36**
Max		**15,48**	**11,97**	**22,25**	**28,17**	**16,23**	**19,17**
Rata-rata		**3,73**	**2,73**	**3,69**	**4,82**	**3,85**	**3,77**

Lampiran 04. Tabulasi Manajemen Laba yang diukur dengan Jones Modifikasi

$$DA_{it} = \frac{TA_{it}}{A_{it-1}} - NDA_{it}$$

No	Kode Emiten	JONES					Rata-rata
		2019	2020	2021	2022	2023	
1	BBRI	0.02020	0.00327	0.03438	0.02035	0.07158	0.02996
2	BBNI	0.15342	0.02310	(0.00564)	0.11266	0.07788	0.07228
3	BMRI	(0.07258)	(0.07009)	(0.17165)	(0.13886)	0.01432	(0.08777)
4	BBTN	0.92595	0.03226	0.00935	0.04574	0.07715	0.21809
5	BJTM	0.06873	0.09726	0.05105	0.16659	0.25912	0.12855
6	BJBR	0.19715	0.08406	(0.03094)	0.18082	(0.00181)	0.08586
7	ANTAM	(0.38042)	(0.16023)	0.00588	(0.04342)	(0.18040)	(0.15172)
8	SMGR	(0.47985)	(0.27454)	(0.29097)	(0.38828)	(0.04688)	(0.29610)
9	SMBR	0.13538	(0.13153)	0.80192	0.41336	0.81616	0.40706
10	ADHI	0.03833	0.09544	(0.03185)	(0.05089)	(0.11366)	(0.01253)
11	WTON	(0.15418)	0.04315	(0.01678)	(0.19276)	(0.01298)	(0.06671)
12	PTPP	(0.02307)	0.00717	(0.04067)	(0.04065)	(0.01947)	(0.02334)
13	TLKM	(0.49101)	(0.49442)	(0.46941)	0.46164	(0.40257)	(0.27915)
14	ELSA	(0.21189)	(0.12285)	(0.18609)	0.39754	(0.14136)	(0.05293)
15	PTBA	0.57549	0.53066	0.59662	0.49048	0.43008	0.52467
Min		**(0.49101)**	**(0.49442)**	**(0.46941)**	**(0.38828)**	**(0.40257)**	**(0.29610)**
Max		**0.92595**	**0.53066**	**0.80192**	**0.49048**	**0.81616**	**0.52467**
Rata-rata		**0.02011**	**(0.02249)**	**0.01701**	**0.09562**	**0.05514**	**0.03308**

Lampiran 05. Tabulasi Nilai Perusahaan yang diukur dengan PBV

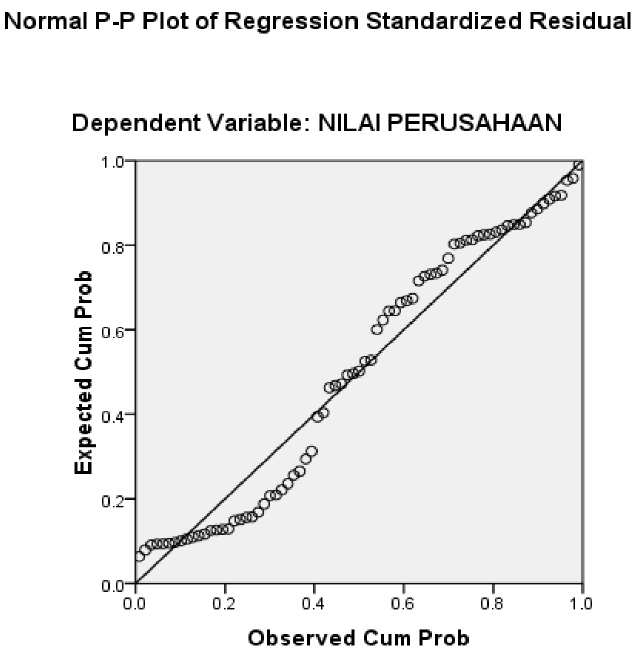
$$PBV = \frac{harga\ perlembar\ saham}{nilai\ buku\ saham\ biasa}$$

No	Kode Emiten	PBV					Rata-rata
		2019	2020	2021	2022	2023	
1	BBRI	2.95	1.54	2.60	3.12	3.23	2.69
2	BBNI	7.24	4.01	8.95	8.72	8.78	7.54
3	BMRI	13.95	15.05	13.13	11.56	10.15	12.77
4	BBTN	22.21	19.87	24.74	25.55	26.48	23.77
5	BJTM	28.58	18.76	37.85	32.80	35.53	30.70
6	BJBR	20.42	20.49	23.50	23.19	25.54	22.63
7	ANTAM	13.25	12.62	17.30	17.74	11.57	14.49
8	SMGR	1.75	1.66	1.94	2.07	2.33	1.95
9	SMBR	28.52	23.32	28.66	32.18	31.41	28.82
10	ADHI	5.21	6.39	6.29	9.53	9.12	7.31
11	WTON	24.84	25.70	25.28	29.95	24.04	25.96
12	PTPP	4.13	4.43	4.33	4.18	4.09	4.23
13	TLKM	17.24	15.32	12.74	16.59	11.83	14.74
14	ELSA	20.41	19.51	19.32	22.16	21.49	20.58
15	PTBA	6.25	6.80	7.13	7.97	5.34	6.70
Min		**1.75**	**1.54**	**1.94**	**2.07**	**2.33**	**1.95**
Max		**28,58**	**25.70**	**37.85**	**32.80**	**35.53**	**30.70**
Rata-rata		**14.46**	**13.03**	**15.58**	**16.49**	**15.39**	**14.99**

Lampiran 06. Hasil Analisis Uji Statistik deskriptif

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
NILAI PERUSAHAAN	75	1.54	37.85	14.9304	9.75524
KINERJA KEUANGAN	75	.06	28.17	3.7580	5.20019
MANAJEMEN LABA	75	-.49	.93	.0331	.28925
Unstandardized Residual	75	-1.42507E	21.76008	-3.7588476E-	9.22723378
Valid N (listwise)	75				

Lampiran 07. Hasil Analisis Uji Normalitas



One-Sample Kolmogorov-Smirnov Test		
		Unstandardized Residual
N		75
Normal Parameters[a]	Mean	.0000000
	Std. Deviation	9.22723378
Most Extreme Differences	Absolute	.115
	Positive	.115
	Negative	-.099
Kolmogorov-Smirnov Z		.994
Asymp. Sig. (2-tailed)		.276
a. Test distribution is Normal.		

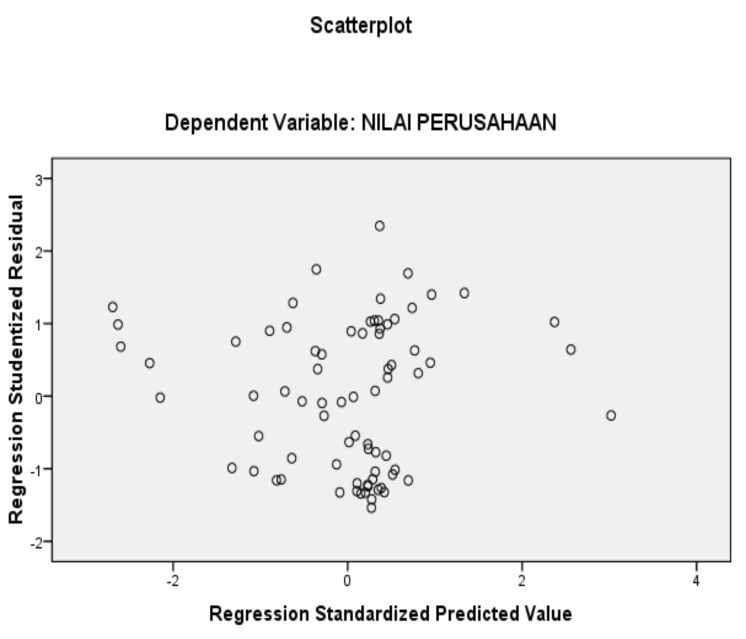
Lampiran 08. Hasil Analisis Uji Multikolinearitas

Coefficients[a]								
Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std Error	Beta			Tolerance	VIF
1 (Constant)	16.309	1.336		12.209	.000		
Kinerja Keuangan	-.445	.212	-237	-2.100	.039	.974	1.027
Manajemen Laba	8.869	3.809	.263	2.328	0.23	.974	1.027
a. Dependent Variabel: Nilai Perusahaan							

Lampiran 09. Hasil Analisis Uji Autokorelasi

Model Summary [b]					
Mod e	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.325[a]	.321	.380	9.35451	.625

Lampiran 10. Hasil Analisis Uji Heteroskedastisitas



Lampiran 11. Hasil Analisis Uji Regresi Berganda

Coefficients[a]						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std Error	Beta		
1	(Constant)	16.309	1.336		12.209	.000
	Kinerja Keuangan	-.445	.212	-237	-2.100	.039
	Manajemen Laba	8.869	3.809	.263	2.328	0.23
a. Dependent Variabel: Nilai Perusahaan						

Lampiran 12. Hasil Analisis Uji Parsial (Uji T)

Coefficients[a]						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std Error	Beta		
1	(Constant)	16.309	1.336		12.209	.000
	Kinerja Keuangan	-.445	.212	-237	-2.100	.039
	Manajemen Laba	8.869	3.809	.263	2.328	0.23
a. Dependent Variabel: Nilai Perusahaan						

Lampiran 13. Hasil Analisis Uji Koefisien Determinasi

Model Summary [b]					
Mode	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.325[a]	.321	.380	9.35451	.625