

Lampiran 01. Tabel Indeks Kompas 100.

No.	Kode	Nama Saham
1	AALI	Astra Agro Lestari Tbk.
2	ACES	Ace Hardware Indonesia Tbk.
3	ADHI	Adhi Karya (Persero) Tbk.
4	ADRO	Adaro Energy Tbk.
5	AKRA	AKR Corporindo Tbk.
6	ANTM	Aneka Tambang Tbk.
7	APLN	Agung Podomoro Land Tbk.
8	ASII	Astra International Tbk.
9	ASSA	Adi Sarana Armada Tbk.
10	BBCA	Bank Central Asia Tbk.
11	BBNI	Bank Negara Indonesia (Persero) Tbk.
12	BBRI	Bank Rakyat Indonesia (Persero) Tbk.
13	BBTN	Bank Tabungan Negara (Persero) Tbk.
14	BEST	Bekasi Fajar Industrial Estate Tbk.
15	BJBR	Bank Pembangunan Daerah Jawa Barat dan Banten Tbk.
16	BJTM	Bank Pembangunan Daerah Jawa Timur Tbk.
17	BKSL	Sentul City Tbk.
18	BMRI	Bank Mandiri (Persero) Tbk.
19	BMTR	Global Mediacom Tbk.

20	BNGA	Bank CIMB Niaga Tbk.
21	BNLI	Bank Permata Tbk.
22	BOGA	Bintang Oto Global Tbk.
23	BRPT	Barito Pacific Tbk.
24	BSDE	Bumi Serpong Damai Tbk.
25	BTPS	Bank Tabungan Pensiunan Nasional Syariah Tbk.
26	CLEO	Sariguna Primatirta Tbk.
27	CPIN	Charoen Pokphand Indonesia Tbk
28	CTRA	Ciputra Development Tbk.
29	DMAS	Puradelta Lestari Tbk.
30	ELSA	Elnusa Tbk.
31	ERAA	Erajaya Swasembada Tbk.
32	ESSA	Surya Esa Perkasa Tbk.
33	EXCL	XL Axiata Tbk.
34	GGRM	Gudang Garam Tbk.
35	GIAA	Garuda Indonesia (Persero) Tbk.
36	HMSP	H.M. Sampoerna Tbk.
37	HOKI	Buyung Poetra Sembada Tbk.
38	HRUM	Harum Energy Tbk.
39	ICBP	Indofood CBP Sukses Makmur Tbk.
40	INCO	Vale Indonesia Tbk.
41	INDF	Indofood Sukses Makmur Tbk.

42	INDY	Indika Energy Tbk.
43	INKP	Indah Kiat Pulp & Paper Tbk.
44	INTP	Indocement Tunggul Prakarsa Tbk.
45	ISAT	Indosat Tbk.
46	ITMG	Indo Tambangraya Megah Tbk.
47	JPFA	Japfa Comfeed Indonesia Tbk.
48	JRPT	Jaya Real Property Tbk.
49	JSMR	Jasa Marga (Persero) Tbk.
50	KBLI	KMI Wire & Cable Tbk.
51	KLBF	Kalbe Farma Tbk.
52	LPKR	Lippo Karawaci Tbk.
53	LPPF	Matahari Department Store Tbk.
54	LSIP	PP London Sumatra Indonesia Tbk.
55	MAIN	Malindo Feedmill Tbk.
56	MAPI	Mitra Adiperkasa Tbk.
57	MDKA	Merdeka Copper Gold Tbk.
58	MEDC	Medco Energi Internasional Tbk.
59	MGRO	Mahkota Group Tbk.
60	MIKA	Mitra Keluarga Karyasehat Tbk.
61	MNCN	Media Nusantara Citra Tbk.
62	MTDL	Metrodata Electronics Tbk.
63	MYOR	Mayora Indah Tbk.

64	PGAS	Perusahaan Gas Negara Tbk.
65	PNBN	Bank Pan Indonesia Tbk
66	PNLF	Panin Financial Tbk.
67	PPRO	PP Properti Tbk.
68	PTBA	Bukit Asam Tbk.
69	PTPP	PP (Persero) Tbk.
70	PWON	Pakuwon Jati Tbk.
71	RALS	Ramayana Lestari Sentosa Tbk.
72	SCMA	Surya Citra Media Tbk.
73	SIDO	Industri Jamu dan Farmasi Sido Muncul Tbk.
74	SILO	Siloam International Hospitals Tbk.
75	SMBR	Semen Baturaja (Persero) Tbk.
76	SMCB	Solusi Bangun Indonesia Tbk.
77	SMGR	Semen Indonesia (Persero) Tbk.
78	SMRA	Summarecon Agung Tbk.
79	SMSM	Selamat Sempurna Tbk.
80	SPTO	Surya Pertiwi Tbk.
81	SRIL	Sri Rejeki Isman Tbk.
82	SSIA	Surya Semesta Internusa Tbk.
83	SSMS	Sawit Sumbermas Sarana Tbk.
84	TBIG	Tower Bersama Infrastructure Tbk.
85	TDPM	Tridomain Performance Materials Tbk.

86	TELE	Tiphone Mobile Indonesia Tbk.
87	TINS	Timah Tbk.
88	TKIM	Pabrik Kertas Tjiwi Kimia Tbk.
89	TLKM	Telekomunikasi Indonesia (Persero) Tbk.
90	TOPS	Totalindo Eka Persada Tbk.
91	TOWR	Sarana Menara Nusantara Tbk.
92	TPIA	Chandra Asri Petrochemical Tbk.
93	UNTR	United Tractors Tbk.
94	UNVR	Unilever Indonesia Tbk.
95	WEGE	Wijaya Karya Bangunan Gedung Tbk.
96	WIKA	Wijaya Karya (Persero) Tbk.
97	WOOD	Integra Indocabinet Tbk.
98	WSBP	Waskita Beton Precast Tbk.
99	WSKT	Waskita Karya (Persero) Tbk.
100	WTON	Wijaya Karya Beton Tbk.

(Sumber : www.idx.co.id, 2019)

Lampiran 02. Tabel Tabulasi Data.

No	Kode Perusahaan	Open Price					Close Price				
		Periode					Periode				
		H-2	H-1	H-0	H+1	H+2	H-2	H-1	H-0	H+1	H+2
1	AALI	10250	10325	10450	10800	11200	10300	10400	10700	11000	10900
2	ACES	31.379999	31.51	30.97	31.66	31.5	31.445	31.014	31.21	31.385	31.493
3	ADHI	1320	1300	1285	1290	1310	1290	1270	1290	1300	1300
4	ADRO	1.01	0.99	1	0.988	0.934	0.988	0.997	0.968	0.936	0.956
5	AKRA	4180	4080	4080	3950	3950	4080	4080	3940	3950	3920
6	ANTM	250.929993	253.160004	252.68	264.79	258.91	253.07	260.25	263.51	259.49	263.07
7	APLN	230	230	226	230	234	230	228	228	234	228
8	ASII	6700	6750	6700	6800	6950	6725	6750	6750	6950	6800
9	ASSA	795	775	775	770	790	765	775	770	790	780
10	BBCA	31000	31350	31500	31450	31600	31100	31500	31375	31500	31000
11	BBNI	7475	7425	7300	7600	7925	7375	7325	7550	7900	7825
12	BBRI	4170	4080	4150	4180	4300	4120	4140	4180	4300	4230
13	BBTN	1930	1925	1920	1940	2020	1920	1915	1930	2010	2010
14	BEST	272	278	272	270	268	278	270	270	268	262
15	BJBR	1805	1845	1880	1860	1860	1840	1870	1845	1860	1870
16	BJTM	670	675	675	675	675	675	675	675	675	675
17	BKSL	120	119	118	117	122	119	118	116	121	118
18	BMRI	6800	6850	6825	7125	7275	6800	6825	7075	7225	7000
19	BMTR	386	392	392	382	404	392	388	382	400	404
20	BNGA	1010	985	990	990	1040	995	990	990	1035	1020

21	BNLI	1200	1195	1265	1290	1330	1195	1260	1275	1325	1345
22	BOGA	810	795	795	775	810	800	795	775	810	810
23	BRPT	930	940	1010	1005	1020	935	1005	1005	1020	1010
24	BSDE	1410	1420	1420	1420	1460	1415	1420	1415	1450	1430
25	BTPS	3670	3620	3570	3890	3820	3580	3550	3810	3830	3720
26	CLEO	545	540	540	540	545	540	540	540	545	545
27	CPIN	6250	6150	6575	6700	7350	6125	6525	6700	7350	6625
28	CTRA	1135	1160	1185	1200	1200	1155	1180	1195	1220	1175
29	DMAS	302	304	304	304	304	302	304	300	300	302
30	ELSA	328	326	328	334	340	332	328	328	336	330
31	ERAA	1940	1820	1815	1800	1780	1790	1815	1800	1770	1740
32	ESSA	270	272	280	274	300	272	278	274	298	298
33	EXCL	3490	3500	3510	3470	3430	3500	3520	3480	3450	3390
34	GGRM	52500	53425	51000	51225	54100	53125	51475	51025	54550	54650
35	GIAA	600	610	575	595	590	605	570	590	590	570
36	HMSP	2180	2210	2120	2070	2570	2200	2120	2060	2170	2237
37	HOKI	940	945	940	955	970	945	940	950	970	970
38	HRUM	1300	1305	1300	1305	1325	1295	1300	1300	1325	1325
39	ICBP	11275	11500	11425	11500	11575	11400	11425	11500	11600	11425
40	INCO	42.68	42.77	43.11	43.13	43.04	42.82	42.88	43.27	43.18	43.2
41	INDF	7550	7450	7400	7600	7675	7475	7375	7550	7650	7550
42	INDY	1390	1380	1370	1350	1350	1380	1350	1350	1345	1315
43	INKP	7175	7100	7150	7250	7175	7050	7125	7225	7200	7025
44	INTP	20275	19700	20000	20075	20250	20000	20000	20375	20150	20150
45	ISAT	3120	3100	3400	3370	3330	3090	3390	3300	3320	3150

46	ITMG	12350	12775	12700	13700	13525	12750	12700	13450	13500	13475
47	JPFA	1715	1645	1655	1750	1835	1645	1655	1745	1825	1805
48	JRPT	650	630	640	650	670	630	640	645	670	670
49	JSMR	5575	5600	5600	5700	5725	5575	5650	5700	5725	5800
50	KBLI	645	645	640	650	640	645	640	650	640	630
51	KLBF	1645	1645	1605	1610	1615	1635	1630	1610	1615	1570
52	LPKR	238	236	234	238	238	236	234	238	238	230
53	LPPF	4250	4190	4110	4030	3950	4130	4170	3980	3940	3750
54	LSIP	1210	1210	1230	1280	1345	1205	1210	1270	1335	1320
55	MAIN	4281	4238	4205	4228	4205	4230	4277	4238	4249	4037
56	MAPI	324	335	312	378	332	338	356	378	390	389
57	MDKA	1250	1235	1210	1250	1245	1235	1205	1250	1245	1235
58	MEDC	650	645	655	670	680	645	650	665	675	695
59	MGRO	880	880	865	870	865	880	865	870	870	875
60	MIKA	2860	2830	2720	2720	2700	2790	2720	2690	2700	2580
61	MNCN	1280	1330	1340	1320	1355	1325	1335	1320	1345	1340
62	MTDL	1475	1470	1500	1520	1540	1470	1500	1520	1540	1575
63	MYOR	2260	2210	2200	2210	2220	2210	2180	2210	2220	2190
64	PGAS	2280	2220	2250	2350	2350	2220	2240	2330	2340	2340
65	PNBN	1275	1275	1275	1275	1295	1270	1275	1270	1270	1270
66	PNLF	294	290	288	286	290	290	286	286	288	286
67	PPRO	100	104	102	102	105	102	102	101	105	103
68	PTBA	2370	2370	2360	2460	2420	2350	2360	2450	2410	2350
69	PTPP	1760	1725	1740	1780	1820	1725	1735	1775	1815	1815
70	PWON	615	615	610	620	635	610	610	615	635	610

71	RALS	1250	1265	1230	1200	1205	1265	1230	1200	1200	1210
72	SCMA	1260	1340	1335	1310	1325	1335	1325	1310	1325	1290
73	SIDO	1150	1110	1120	1155	1190	1110	1120	1155	1185	1225
74	SILO	7450	7450	7425	7450	7375	7450	7425	7450	7375	7100
75	SMBR	620	635	635	625	640	630	625	625	630	630
76	SMCB	1335	1325	1320	1330	1320	1325	1325	1325	1320	1320
77	SMGR	12750	12500	12650	12700	12750	12625	12575	12675	12700	12525
78	SMRA	1190	1200	1225	1240	1235	1200	1220	1235	1235	1190
79	SMSM	1580	1495	1460	1480	1475	1495	1460	1480	1475	1460
80	SPTO	980	980	980	980	980	985	980	980	980	985
81	SRIL	296	300	298	296	298	298	296	294	298	296
82	SSIA	785	795	795	795	795	790	795	795	795	790
83	SSMS	880	875	850	845	855	870	850	840	845	840
84	TBIG	1280	1320	1275	1290	1290	1320	1275	1290	1285	1285
85	TDPM	302	306	304	294	284	306	304	294	284	280
86	TELE	112000	115000	114000	112500	1135	113500	112000	115000	114000	110000
87	TINS	935	915	915	930	940	915	905	935	940	925
88	TKIM	10650	10600	10675	11000	11000	10500	10675	11000	11000	10600
89	TLKM	4200	4200	4210	4300	4320	4200	4230	4260	4350	4280
90	TOPS	590	585	580	585	580	585	580	585	580	575
91	TOWR	670	660	660	700	655	660	660	660	655	645
92	TPIA	9450	9450	9475	9550	9525	9450	9475	9550	9550	9300
93	UNTR	20875	20825	21500	21675	21850	20775	21500	21625	21925	21200
94	UNVR	8625	8685	8790	8860	8855	8685	8790	8855	8855	8630
95	WEGE	338	332	336	332	338	332	332	332	336	322

96	WKA	2010	2000	2020	2130	2130	1990	2000	2100	2130	2120
97	WOOD	61.900002	62.060001	62.43	63.33	62.74	62	62.38	63.01	62.84	63.6
98	WSBP	344	344	342	346	350	344	342	346	350	344
99	WSKT	1650	1635	1645	1655	1670	1625	1630	1650	1670	1655
100	WTON	486	478	476	482	478	478	472	480	478	468

(Sumber : Data diolah 2020)



Lampiran 03. Return Realisasi Sebelum				
No	Kode	Harga Saham pada Waktu t	Harga Saham pada Waktu t-1	Return Realisasi
1	AALI	10400	10300	0.009708738
2	ACES	31.014	31.445	-0.013706472
3	ADHI	1270	1290	-0.015503876
4	ADRO	0.997	0.988	0.009109312
5	AKRA	4080	4080	0
6	ANTM	260.25	253.070007	0.028371568
7	APLN	228	230	-0.008695652
8	ASII	6750	6725	0.003717472
9	ASSA	775	765	0.013071895
10	BBCA	31500	31100	0.012861736
11	BBNI	7325	7375	-0.006779661
12	BBRI	4140	4120	0.004854369
13	BBTN	1915	1920	-0.002604167
14	BEST	270	278	-0.028776978
15	BJBR	1870	1840	0.016304348
16	BJTM	675	675	0
17	BKSL	118	119	-0.008403361
18	BMRI	6825	6800	0.003676471
19	BMTR	388	392	-0.010204082
20	BNGA	990	995	-0.005025126
21	BNLI	1260	1195	0.054393305
22	BOGA	795	800	-0.00625
23	BRPT	1005	935	0.07486631
24	BSDE	1420	1415	0.003533569
25	BTPS	3550	3580	-0.008379888
26	CLEO	540	540	0
27	CPIN	6525	6125	0.065306122
28	CTRA	1180	1155	0.021645022
29	DMAS	304	302	0.006622517
30	ELSA	328	332	-0.012048193
31	ERAA	1815	1790	0.01396648
32	ESSA	278	272	0.022058824
33	EXCL	3520	3500	0.005714286
34	GGRM	51475	53125	-0.031058824
35	GIAA	570	605	-0.05785124

36	HMSP	2120	2200	-0.036363636
37	HOKI	940	945	-0.005291005
38	HRUM	1300	1295	0.003861004
39	ICBP	11425	11400	0.002192982
40	INCO	42.880001	42.82	0.001401238
41	INDF	7375	7475	-0.013377926
42	INDY	1350	1380	-0.02173913
43	INKP	7125	7050	0.010638298
44	INTP	20000	20000	0
45	ISAT	3390	3090	0.097087379
46	ITMG	12700	12750	-0.003921569
47	JPFA	1655	1645	0.006079027
48	JRPT	640	630	0.015873016
49	JSMR	5650	5575	0.013452915
50	KBLI	640	645	-0.007751938
51	KLBF	1630	1635	-0.003058104
52	LPKR	234	236	-0.008474576
53	LPPF	4170	4130	0.00968523
54	LSIP	1210	1205	0.004149378
55	MDKA	1205	1235	-0.024291498
56	MAIN	4277	4230	0.011111111
57	MAPI	356	338	0.053254438
58	MEDC	650	645	0.007751938
59	MGRO	865	880	-0.017045455
60	MIKA	2720	2790	-0.025089606
61	MNCN	1335	1325	0.00754717
62	MTDL	1500	1470	0.020408163
63	MYOR	2180	2210	-0.013574661
64	PGAS	2240	2220	0.009009009
65	PNBN	1275	1270	0.003937008
66	PNLF	286	290	-0.013793103
67	PPRO	102	102	0
68	PTBA	2360	2350	0.004255319
69	PTPP	1735	1725	0.005797101
70	PWON	610	610	0
71	RALS	1230	1265	-0.027667984
72	SCMA	1325	1335	-0.007490637
73	SIDO	1120	1110	0.009009009
74	SILO	7425	7450	-0.003355705
75	SMBR	625	630	-0.007936508
76	SMCB	1325	1325	0

77	SMGR	12575	12625	-0.003960396
78	SMRA	1220	1200	0.016666667
79	SMSM	1460	1495	-0.023411371
80	SPTO	980	985	-0.005076142
81	SRIL	296	298	-0.006711409
82	SSIA	795	790	0.006329114
83	SSMS	850	870	-0.022988506
84	TBIG	1275	1320	-0.034090909
85	TDPM	304	306	-0.006535948
86	TINS	905	915	-0.010928962
87	TKIM	10675	10500	0.016666667
88	TLKM	4230	4200	0.007142857
89	TELE	113500	112000	0.013392857
90	TOPS	580	585	-0.008547009
91	TOWR	660	660	0
92	TPIA	9475	9450	0.002645503
93	UNTR	21500	20775	0.034897714
94	UNVR	8790	8685	0.01208981
95	WEGE	332	332	0
96	WIKA	2000	1990	0.005025126
97	WOOD	62.380001	62	0.006129048
98	WSBP	342	344	-0.005813953
99	WSKT	1630	1625	0.003076923
100	WTON	472	478	-0.012552301

(Sumber : Data diolah 2020)

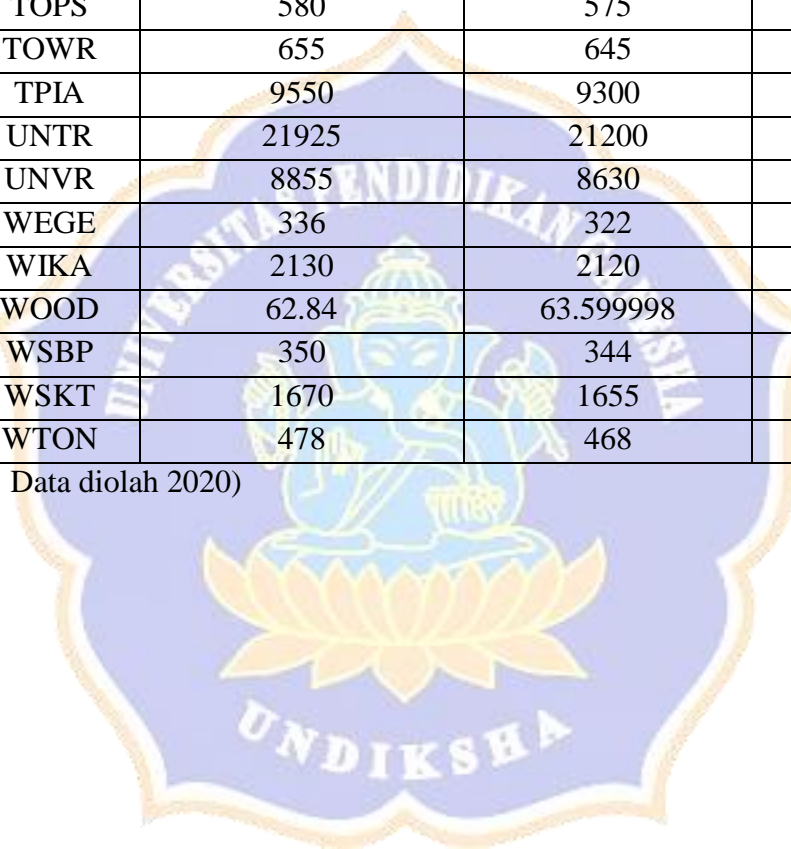


Lampiran 04. Return Realisasi Sesudah				
No	Kode	Harga Saham pada Waktu t	Harga Saham pada Waktu t+1	Return Realisasi
1	AALI	11000	10900	0.009174312
2	ACES	31.385	31.493	-0.003429334
3	ADHI	1300	1300	0
4	ADRO	0.936	0.956	-0.020920502
5	AKRA	3950	3920	0.007653061
6	ANTM	259.48999	263.070007	-0.01360861
7	APLN	234	228	0.026315789
8	ASII	6950	6800	0.022058824
9	ASSA	790	780	0.012820513
10	BBCA	31500	31000	0.016129032
11	BBNI	7900	7825	0.009584665
12	BBRI	4300	4230	0.016548463
13	BBTN	2010	2010	0
14	BEST	268	262	0.022900763
15	BJBR	1860	1870	-0.005347594
16	BJTM	675	675	0
17	BKSL	121	118	0.025423729
18	BMRI	7225	7000	0.032142857
19	BMTR	400	404	-0.00990099
20	BNGA	1035	1020	0.014705882
21	BNLI	1325	1345	-0.014869888
22	BOGA	810	810	0
23	BRPT	1020	1010	0.00990099
24	BSDE	1450	1430	0.013986014
25	BTPS	3830	3720	0.029569892
26	CLEO	545	545	0
27	CPIN	7350	6625	0.109433962
28	CTRA	1220	1175	0.038297872
29	DMAS	300	302	-0.006622517
30	ELSA	336	330	0.018181818
31	ERAA	1770	1740	0.017241379
32	ESSA	298	298	0
33	EXCL	3450	3390	0.017699115
34	GGRM	54550	54650	-0.001829826
35	GIAA	590	570	0.035087719
36	HMSP	2170	2237	-0.029950827
37	HOKI	970	970	0

38	HRUM	1325	1325	0
39	ICBP	11600	11425	0.015317287
40	INCO	43.18	43.200001	-0.000462986
41	INDF	7650	7550	0.013245033
42	INDY	1345	1315	0.022813688
43	INKP	7200	7025	0.024911032
44	INTP	20150	20150	0
45	ISAT	3320	3150	0.053968254
46	ITMG	13500	13475	0.001855288
47	JPFA	1825	1805	0.011080332
48	JRPT	670	670	0
49	JSMR	5725	5800	-0.012931034
50	KBLI	640	630	0.015873016
51	KLBF	1615	1570	0.02866242
52	LPKR	238	230	0.034782609
53	LPPF	3940	3750	0.050666667
54	LSIP	1335	1320	0.011363636
55	MDKA	1245	1235	0.008097166
56	MEDC	675	695	-0.028776978
57	MAIN	4249	4037	0.052514243
58	MAPI	390	389	0.002570694
59	MGRO	870	875	-0.005714286
60	MIKA	2700	2580	0.046511628
61	MNCN	1345	1340	0.003731343
62	MTDL	1540	1575	-0.022222222
63	MYOR	2220	2190	0.01369863
64	PGAS	2340	2340	0
65	PNBN	1270	1270	0
66	PNLF	288	286	0.006993007
67	PPRO	105	103	0.019417476
68	PTBA	2410	2350	0.025531915
69	PTPP	1815	1815	0
70	PWON	635	610	0.040983607
71	RALS	1200	1210	-0.008264463
72	SCMA	1325	1290	0.027131783
73	SIDO	1185	1225	-0.032653061
74	SILO	7375	7100	0.038732394
75	SMBR	630	630	0
76	SMCB	1320	1320	0
77	SMGR	12700	12525	0.013972056
78	SMRA	1235	1190	0.037815126

79	SMSM	1475	1460	0.010273973
80	SPTO	980	985	-0.005076142
81	SRIL	298	296	0.006756757
82	SSIA	795	790	0.006329114
83	SSMS	845	840	0.005952381
84	TBIG	1285	1285	0
85	TDPM	284	280	0.014285714
86	TINS	940	925	0.016216216
87	TKIM	11000	10600	0.037735849
88	TLKM	4350	4280	0.01635514
89	TELE	114000	110000	0.036363636
90	TOPS	580	575	0.008695652
91	TOWR	655	645	0.015503876
92	TPIA	9550	9300	0.02688172
93	UNTR	21925	21200	0.034198113
94	UNVR	8855	8630	0.026071842
95	WEGE	336	322	0.043478261
96	WIKA	2130	2120	0.004716981
97	WOOD	62.84	63.599998	-0.011949654
98	WSBP	350	344	0.01744186
99	WSKT	1670	1655	0.009063444
100	WTON	478	468	0.021367521

(Sumber : Data diolah 2020)



Lampiran 05. Return Ekspektasi Sebelum.				
No	Kode	Return Realisasi Pada Waktu t	T	Return Ekspektasi
1	AALI	0.009708738	5	0.001941748
2	ACES	-0.013706472	5	-0.002741294
3	ADHI	-0.015503876	5	-0.003100775
4	ADRO	0.009109312	5	0.001821862
5	AKRA	0	5	0
6	ANTM	0.028371568	5	0.005674314
7	APLN	-0.008695652	5	-0.00173913
8	ASII	0.003717472	5	0.000743494
9	ASSA	0.013071895	5	0.002614379
10	BBCA	0.012861736	5	0.002572347
11	BBNI	-0.006779661	5	-0.001355932
12	BBRI	0.004854369	5	0.000970874
13	BBTN	-0.002604167	5	-0.000520833
14	BEST	-0.028776978	5	-0.005755396
15	BJBR	0.016304348	5	0.00326087
16	BJTM	0	5	0
17	BKSL	-0.008403361	5	-0.001680672
18	BMRI	0.003676471	5	0.000735294
19	BMTR	-0.010204082	5	-0.002040816
20	BNGA	-0.005025126	5	-0.001005025
21	BNLI	0.054393305	5	0.010878661
22	BOGA	-0.00625	5	-0.00125
23	BRPT	0.07486631	5	0.014973262
24	BSDE	0.003533569	5	0.000706714
25	BTPS	-0.008379888	5	-0.001675978
26	CLEO	0	5	0
27	CPIN	0.065306122	5	0.013061224
28	CTRA	0.021645022	5	0.004329004
29	DMAS	0.006622517	5	0.001324503
30	ELSA	-0.012048193	5	-0.002409639
31	ERAA	0.01396648	5	0.002793296
32	ESSA	0.022058824	5	0.004411765
33	EXCL	0.005714286	5	0.001142857
34	GGRM	-0.031058824	5	-0.006211765
35	GIAA	-0.05785124	5	-0.011570248
36	HMSP	-0.036363636	5	-0.007272727
37	HOKI	-0.005291005	5	-0.001058201

38	HRUM	0.003861004	5	0.000772201
39	ICBP	0.002192982	5	0.000438596
40	INCO	0.001401238	5	0.000280248
41	INDF	-0.013377926	5	-0.002675585
42	INDY	-0.02173913	5	-0.004347826
43	INKP	0.010638298	5	0.00212766
44	INTP	0	5	0
45	ISAT	0.097087379	5	0.019417476
46	ITMG	-0.003921569	5	-0.000784314
47	JPFA	0.006079027	5	0.001215805
48	JRPT	0.015873016	5	0.003174603
49	JSMR	0.013452915	5	0.002690583
50	KBLI	-0.007751938	5	-0.001550388
51	KLBF	-0.003058104	5	-0.000611621
52	LPKR	-0.008474576	5	-0.001694915
53	LPPF	0.00968523	5	0.001937046
54	LSIP	0.004149378	5	0.000829876
55	MDKA	-0.024291498	5	-0.0048583
56	MAIN	0.011111111	5	0.002222222
57	MAPI	0.053254438	5	0.010650888
58	MEDC	0.007751938	5	0.001550388
59	MGRO	-0.017045455	5	-0.003409091
60	MIKA	-0.025089606	5	-0.005017921
61	MNCN	0.00754717	5	0.001509434
62	MTDL	0.020408163	5	0.004081633
63	MYOR	-0.013574661	5	-0.002714932
64	PGAS	0.009009009	5	0.001801802
65	PNBN	0.003937008	5	0.000787402
66	PNLF	-0.013793103	5	-0.002758621
67	PPRO	0	5	0
68	PTBA	0.004255319	5	0.000851064
69	PTPP	0.005797101	5	0.00115942
70	PWON	0	5	0
71	RALS	-0.027667984	5	-0.005533597
72	SCMA	-0.007490637	5	-0.001498127
73	SIDO	0.009009009	5	0.001801802
74	SILO	-0.003355705	5	-0.000671141
75	SMBR	-0.007936508	5	-0.001587302
76	SMCB	0	5	0
77	SMGR	-0.003960396	5	-0.000792079
78	SMRA	0.016666667	5	0.003333333

79	SMSM	-0.023411371	5	-0.004682274
80	SPTO	-0.005076142	5	-0.001015228
81	SRIL	-0.006711409	5	-0.001342282
82	SSIA	0.006329114	5	0.001265823
83	SSMS	-0.022988506	5	-0.004597701
84	TBIG	-0.034090909	5	-0.006818182
85	TDPM	-0.006535948	5	-0.00130719
86	TINS	-0.010928962	5	-0.002185792
87	TKIM	0.016666667	5	0.003333333
88	TLKM	0.007142857	5	0.001428571
89	TELE	0.013392857	5	0.002678571
90	TOPS	-0.008547009	5	-0.001709402
91	TOWR	0	5	0
92	TPIA	0.002645503	5	0.000529101
93	UNTR	0.034897714	5	0.006979543
94	UNVR	0.01208981	5	0.002417962
95	WEGE	0	5	0
96	WIKA	0.005025126	5	0.001005025
97	WOOD	0.006129048	5	0.00122581
98	WSBP	-0.005813953	5	-0.001162791
99	WSKT	0.003076923	5	0.000615385
100	WTON	-0.012552301	5	-0.00251046

(Sumber : Data diolah 2020)



Lampiran 06. Return Ekspektasi Sesudah.				
No	Kode	Return Realisasi Pada Waktu t	T	Return Ekspektasi
1	AALI	0.009174312	5	0.001834862
2	ACES	-0.003429334	5	-0.000685867
3	ADHI	0	5	0
4	ADRO	-0.020920502	5	-0.0041841
5	AKRA	0.007653061	5	0
6	ANTM	-0.01360861	5	-0.002721722
7	APLN	0.026315789	5	0.005263158
8	ASII	0.022058824	5	0.004411765
9	ASSA	0.012820513	5	0.002564103
10	BBCA	0.016129032	5	0.003225806
11	BBNI	0.009584665	5	0.001916933
12	BBRI	0.016548463	5	0.003309693
13	BBTN	0	5	0
14	BEST	0.022900763	5	0.004580153
15	BJBR	-0.005347594	5	-0.001069519
16	BJTM	0	5	0
17	BKSL	0.025423729	5	0.005084746
18	BMRI	0.032142857	5	0.006428571
19	BMTR	-0.00990099	5	-0.001980198
20	BNGA	0.014705882	5	0.002941176
21	BNLI	-0.014869888	5	-0.002973978
22	BOGA	0	5	0
23	BRPT	0.00990099	5	0.001980198
24	BSDE	0.013986014	5	0.002797203
25	BTPS	0.029569892	5	0.005913978
26	CLEO	0	5	0
27	CPIN	0.109433962	5	0.021886792
28	CTRA	0.038297872	5	0.007659574
29	DMAS	-0.006622517	5	-0.001324503
30	ELSA	0.018181818	5	0.003636364
31	ERAA	0.017241379	5	0.003448276
32	ESSA	0	5	0
33	EXCL	0.017699115	5	0.003539823
34	GGRM	-0.001829826	5	-0.000365965
35	GIAA	0.035087719	5	0.007017544
36	HMSP	-0.029950827	5	-0.005990165
37	HOKI	0	5	0

38	HRUM	0	5	0
39	ICBP	0.015317287	5	0.003063457
40	INCO	-0.000462986	5	-9.25972E-05
41	INDF	0.013245033	5	0.002649007
42	INDY	0.022813688	5	0.004562738
43	INKP	0.024911032	5	0.004982206
44	INTP	0	5	0
45	ISAT	0.053968254	5	0.010793651
46	ITMG	0.001855288	5	0.000371058
47	JPFA	0.011080332	5	0.002216066
48	JRPT	0	5	0
49	JSMR	-0.012931034	5	-0.002586207
50	KBLI	0.015873016	5	0.003174603
51	KLBF	0.02866242	5	0.005732484
52	LPKR	0.034782609	5	0.006956522
53	LPPF	0.050666667	5	0.010133333
54	LSIP	0.011363636	5	0.002272727
55	MDKA	0.008097166	5	0.001619433
56	MEDC	-0.028776978	5	-0.005755396
57	MAIN	0.052514243	5	0.010502849
58	MEDC	-0.028776978	5	-0.005755396
59	MGRO	-0.005714286	5	-0.001142857
60	MIKA	0.046511628	5	0.009302326
61	MNCN	0.003731343	5	0.000746269
62	MTDL	-0.022222222	5	-0.004444444
63	MYOR	0.01369863	5	0.002739726
64	PGAS	0	5	0
65	PNBN	0	5	0
66	PNLF	0.006993007	5	0.001398601
67	PPRO	0.019417476	5	0
68	PTBA	0.025531915	5	0.005106383
69	PTPP	0	5	0
70	PWON	0.040983607	5	0
71	RALS	-0.008264463	5	-0.001652893
72	SCMA	0.027131783	5	0.005426357
73	SIDO	-0.032653061	5	-0.006530612
74	SILO	0.038732394	5	0.007746479
75	SMBR	0	5	0
76	SMCB	0	5	0
77	SMGR	0.013972056	5	0.002794411
78	SMRA	0.037815126	5	0.007563025

79	SMSM	0.010273973	5	0.002054795
80	SPTO	-0.005076142	5	-0.001015228
81	SRIL	0.006756757	5	0.001351351
82	SSIA	0.006329114	5	0.001265823
83	SSMS	0.005952381	5	0.001190476
84	TBIG	0	5	0
85	TDPM	0.014285714	5	0.002857143
86	TINS	0.016216216	5	0.003243243
87	TKIM	0.037735849	5	0.00754717
88	TLKM	0.01635514	5	0.003271028
89	TELE	0.036363636	5	0.007272727
90	TOPS	0.008695652	5	0.00173913
91	TOWR	0.015503876	5	0
92	TPIA	0.02688172	5	0.005376344
93	UNTR	0.034198113	5	0.006839623
94	UNVR	0.026071842	5	0.005214368
95	WEGE	0.043478261	5	0
96	WIKA	0.004716981	5	0.000943396
97	WOOD	-0.011949654	5	-0.002389931
98	WSBP	0.01744186	5	0.003488372
99	WSKT	0.009063444	5	0.001812689
100	WTON	0.021367521	5	0.004273504

(Sumber : Data diolah 2020)



Lampiran 07. Abnormal Return Sebelum.				
No	Kode	Return Realisasi	Return Ekspektasi	Abnormal Return
1	AALI	0.009708738	0.001941748	0.00776699
2	ACES	-0.013706472	-0.002741294	-0.010965178
3	ADHI	-0.015503876	-0.003100775	-0.012403101
4	ADRO	0.009109312	0.001821862	0.00728745
5	AKRA	0	0	0
6	ANTM	0.028371568	0.005674314	0.022697254
7	APLN	-0.008695652	-0.00173913	-0.006956522
8	ASII	0.003717472	0.000743494	0.002973978
9	ASSA	0.013071895	0.002614379	0.010457516
10	BBCA	0.012886174	0.002577235	0.010308939
11	BBNI	-0.006779661	-0.001355932	-0.005423729
12	BBRI	0.004854369	0.000970874	0.003883495
13	BBTN	-0.002604167	-0.000520833	-0.002083334
14	BEST	-0.028776978	-0.005755396	-0.023021582
15	BJBR	0.016304348	0.00326087	0.013043478
16	BJTM	0	0	0
17	BKSL	-0.008403361	-0.001680672	-0.006722689
18	BMRI	0.003676471	0.000735294	0.002941177
19	BMTR	-0.010204082	-0.002040816	-0.008163266
20	BNGA	-0.005025126	-0.001005025	-0.004020101
21	BNLI	0.054393305	0.010878661	0.043514644
22	BOGA	-0.00625	-0.00125	-0.005
23	BRPT	0.07486631	0.014973262	0.059893048
24	BSDE	0.003533569	0.000706714	0.002826855
25	BTPS	-0.008379888	-0.001675978	-0.00670391
26	CLEO	0	0	0
27	CPIN	0.065330612	0.013066122	0.05226449
28	CTRA	0.021645022	0.004329004	0.017316018
29	DMAS	0.006622517	0.001324503	0.005298014
30	ELSA	-0.012048193	-0.002409639	-0.009638554
31	ERAA	0.01396648	0.002793296	0.011173184
32	ESSA	0.022058824	0.004411765	0.017647059
33	EXCL	0.005714286	0.001142857	0.004571429
34	GGRM	-0.031058824	-0.006211765	-0.024847059
35	GIAA	-0.05785124	-0.011570248	-0.046280992
36	HMSP	-0.036363636	-0.007272727	-0.029090909
37	HOKI	-0.005291005	-0.001058201	-0.004232804

38	HRUM	0.003861004	0.000772201	0.003088803
39	ICBP	0.002192982	0.000438596	0.001754386
40	INCO	0.001401238	0.000280248	0.00112099
41	INDF	-0.013377926	-0.002675585	-0.010702341
42	INDY	-0.02173913	-0.004347826	-0.017391304
43	INKP	0.010638298	0.00212766	0.008510638
44	INTP	0	0	0
45	ISAT	0.097087379	0.019417476	0.077669903
46	ITMG	-0.003921569	-0.000784314	-0.003137255
47	JPFA	0.006079027	0.001215805	0.004863222
48	JRPT	0.015873016	0.003174603	0.012698413
49	JSMR	0.013452915	0.002690583	0.010762332
50	KBLI	-0.007751938	-0.001550388	-0.00620155
51	KLBF	-0.003058104	-0.000611621	-0.002446483
52	LPKR	-0.008474576	-0.001694915	-0.006779661
53	LPPF	0.00968523	0.001937046	0.007748184
54	LSIP	0.004149378	0.000829876	0.003319502
55	MDKA	-0.024291498	-0.0048583	-0.019433198
56	MAIN	0.011111111	0.002222222	0.008888889
57	MAPI	0.053254438	0.010650888	0.04260355
58	MEDC	0.007751938	0.001550388	0.00620155
59	MGRO	-0.017045455	-0.003409091	-0.013636364
60	MIKA	-0.025089606	-0.005017921	-0.020071685
61	MNCN	0.00754717	0.001509434	0.006037736
62	MTDL	0.020408163	0.004081633	0.01632653
63	MYOR	-0.013574661	-0.002714932	-0.010859729
64	PGAS	0.009009009	0.001801802	0.007207207
65	PNBN	0.003937008	0.000787402	0.003149606
66	PNLF	-0.01379331	-0.002758662	-0.011034648
67	PPRO	0	0	0
68	PTBA	0.004255319	0.000851064	0.003404255
69	PTPP	0.005797101	0.00115942	0.004637681
70	PWON	0	0	0
71	RAIS	-0.027667984	-0.005533597	-0.022134387
72	SCMA	-0.007490637	-0.001498127	-0.00599251
73	SIDO	0.009009009	0.001801802	0.007207207
74	SILO	-0.003355705	-0.000671141	-0.002684564
75	SMBR	-0.007936508	-0.001587302	-0.006349206
76	SMCB	0	0	0
77	SMGR	-0.003960396	-0.000792079	-0.003168317
78	SMRA	0.016666667	0.003333333	0.013333334

79	SMSM	-0.023411371	-0.004682274	-0.018729097
80	SPTO	-0.005076142	-0.001015228	-0.004060914
81	SRIL	-0.006711409	-0.001342282	-0.005369127
82	SSIA	0.006329114	0.001265823	0.005063291
83	SSMS	-0.022988506	-0.004597701	-0.018390805
84	TBIG	-0.034090909	-0.006818182	-0.027272727
85	TDPM	-0.006535948	-0.00130719	-0.005228758
86	TINS	-0.010928962	-0.002185792	-0.00874317
87	TKIM	0.016666667	0.003333333	0.013333334
88	TLKM	0.007142857	0.001428571	0.005714286
89	TELE	0.013392857	0.002678571	0.010714286
90	TOPS	-0.008547009	-0.001709402	-0.006837607
91	TOWR	0	0	0
92	TPIA	0.002645503	0.000529101	0.002116402
93	UNTR	0.034897714	0.006979543	0.027918171
94	UNVR	0.01208981	0.002417962	0.009671848
95	WEGE	0	0	0
96	WIKA	0.005025126	0.001005025	0.004020101
97	WOOD	0.006129048	0.00122581	0.004903238
98	WSBP	-0.005813953	-0.001162791	-0.004651162
99	WSKT	0.003076923	0.000615385	0.002461538
100	WTON	-0.012552301	-0.00251046	-0.010041841

(Sumber : Data diolah 2020)



Lampiran 08. Abnormal Return Sesudah.

No	Kode	Return Realisasi	Return Ekspektasi	Abnormal Return
1	AALI	0.009174312	0.001834862	0.00733945
2	ACES	-0.003429334	-0.000685867	-0.002743467
3	ADHI	0	0	0
4	ADRO	-0.020920502	-0.0041841	-0.016736402
5	AKRA	0.007653061	0	0.007653061
6	ANTM	-0.01360861	-0.002721722	-0.010886888
7	APLN	0.026315789	0.005263158	0.021052632
8	ASII	0.022058824	0.004411765	0.017647059
9	ASSA	0.012820513	0.002564103	0.01025641
10	BBCA	0.016129032	0.003225806	0.012903226
11	BBNI	0.009584665	0.001916933	0.007667732
12	BBRI	0.016548463	0.003309693	0.013238771
13	BBTN	0	0	0
14	BEST	0.022900763	0.004580153	0.018320611
15	BJBR	-0.005347594	-0.001069519	-0.004278075
16	BJTM	0	0	0
17	BKSL	0.025423729	0.005084746	0.020338983
18	BMRI	0.032142857	0.006428571	0.025714286
19	BMTR	-0.00990099	-0.001980198	-0.007920792
20	BNGA	0.014705882	0.002941176	0.011764706
21	BNLI	-0.014869888	-0.002973978	-0.011895911
22	BOGA	0	0	0
23	BRPT	0.00990099	0.001980198	0.007920792
24	BSDE	0.013986014	0.002797203	0.011188811
25	BTPS	0.029569892	0.005913978	0.023655914
26	CLEO	0	0	0
27	CPIN	0.109433962	0.021886792	0.08754717
28	CTRA	0.038297872	0.007659574	0.030638298
29	DMAS	-0.006622517	-0.001324503	-0.005298013
30	ELSA	0.018181818	0.003636364	0.014545455
31	ERAA	0.017241379	0.003448276	0.013793103
32	ESSA	0	0	0
33	EXCL	0.017699115	0.003539823	0.014159292
34	GGRM	-0.001829826	-0.000365965	-0.001463861
35	GIAA	0.035087719	0.007017544	0.028070175
36	HMSP	-0.029950827	-0.005990165	-0.023960662
37	HOKI	0	0	0

38	HRUM	0	0	0
39	ICBP	0.015317287	0.003063457	0.012253829
40	INCO	-0.000462986	-9.25972E-05	-0.000370389
41	INDF	0.013245033	0.002649007	0.010596026
42	INDY	0.022813688	0.004562738	0.018250951
43	INKP	0.024911032	0.004982206	0.019928826
44	INTP	0	0	0
45	ISAT	0.053968254	0.010793651	0.043174603
46	ITMG	0.001855288	0.000371058	0.00148423
47	JPFA	0.011080332	0.002216066	0.008864266
48	JRPT	0	0	0
49	JSMR	-0.012931034	-0.002586207	-0.010344828
50	KBLI	0.015873016	0.003174603	0.012698413
51	KLBF	0.02866242	0.005732484	0.022929936
52	LPKR	0.034782609	0.006956522	0.027826087
53	LPPF	0.050666667	0.010133333	0.040533333
54	LSIP	0.011363636	0.002272727	0.009090909
55	MDKA	0.008097166	0.001619433	0.006477733
56	MAIN	-0.028776978	-0.005755396	-0.023021583
57	MAPI	0.052514243	0.010502849	0.042011395
58	MEDC	-0.028776978	-0.005755396	-0.023021583
59	MGRO	-0.005714286	-0.001142857	-0.004571429
60	MIKA	0.046511628	0.009302326	0.037209302
61	MNCN	0.003731343	0.000746269	0.002985075
62	MTDL	-0.022222222	-0.004444444	-0.017777778
63	MYOR	0.01369863	0.002739726	0.010958904
64	PGAS	0	0	0
65	PNBN	0	0	0
66	PNLF	0.006993007	0.001398601	0.005594406
67	PPRO	0.019417476	0	0.019417476
68	PTBA	0.025531915	0.005106383	0.020425532
69	PTPP	0	0	0
70	PWON	0.040983607	0	0.040983607
71	RALS	-0.008264463	-0.001652893	-0.00661157
72	SCMA	0.027131783	0.005426357	0.021705426
73	SIDO	-0.032653061	-0.006530612	-0.026122449
74	SILO	0.038732394	0.007746479	0.030985915
75	SMBR	0	0	0
76	SMCB	0	0	0
77	SMGR	0.013972056	0.002794411	0.011177645
78	SMRA	0.037815126	0.007563025	0.030252101

79	SMSM	0.010273973	0.002054795	0.008219178
80	SPTO	-0.005076142	-0.001015228	-0.004060914
81	SRIL	0.006756757	0.001351351	0.005405405
82	SSIA	0.006329114	0.001265823	0.005063291
83	SSMS	0.005952381	0.001190476	0.004761905
84	TBIG	0	0	0
85	TDPM	0.014285714	0.002857143	0.011428571
86	TINS	0.016216216	0.003243243	0.012972973
87	TKIM	0.037735849	0.00754717	0.030188679
88	TLKM	0.01635514	0.003271028	0.013084112
89	TELE	0.036363636	0.007272727	0.029090909
90	TOPS	0.008695652	0.00173913	0.006956522
91	TOWR	0.015503876	0	0.015503876
92	TPIA	0.02688172	0.005376344	0.021505376
93	UNTR	0.034198113	0.006839623	0.027358491
94	UNVR	0.026071842	0.005214368	0.020857474
95	WEGE	0.043478261	0	0.043478261
96	WIKA	0.004716981	0.000943396	0.003773585
97	WOOD	-0.011949654	-0.002389931	-0.009559724
98	WSBP	0.01744186	0.003488372	0.013953488
99	WSKT	0.009063444	0.001812689	0.007250755
100	WTON	0.021367521	0.004273504	0.017094017

(Sumber :Data diolah 2020)

Lampiran 09 Uji Statistik Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ABRT_SBL	72	-.046	.044	-.00081	.013232
ABRT_SSD	72	-.026	.041	.00987	.013961
Valid N (listwise)	72				

Sumber: Pengolahan Data SPSS 25

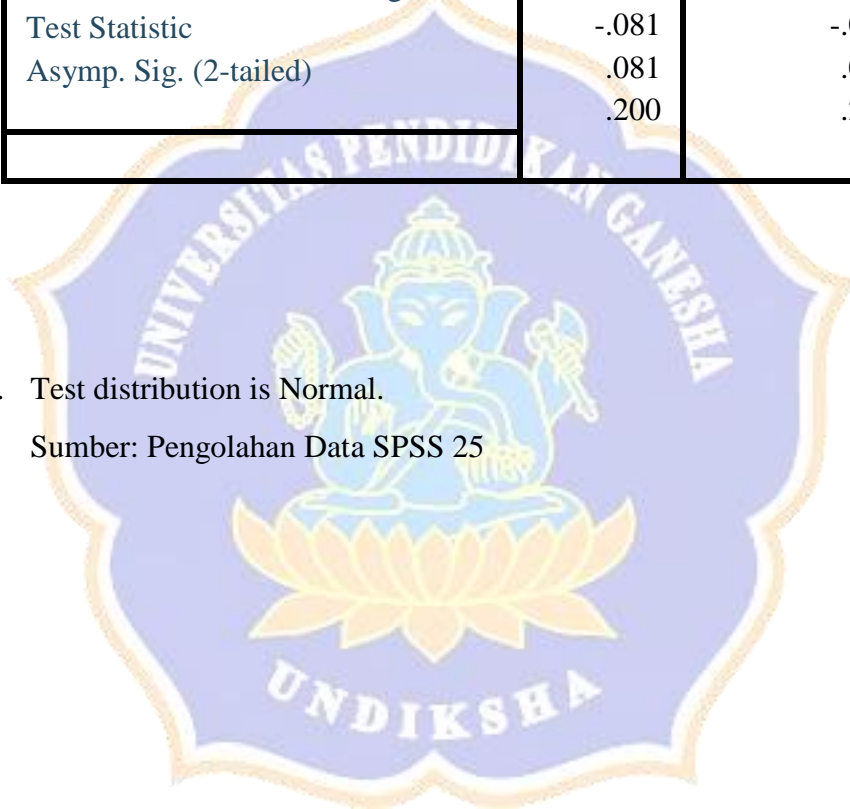
Lampiran 10 Uji Normalitas

Tests of Normality

N		ABRT_ SBL	ABRT_SSD
		72	72
Normal Parameters ^{a,b}	Mean	-.00081	.00987
	Std. Deviation	.013232	.013961
Most Extreme Differences	Absolute Positive	.081	.079
	Negative	.073	.049
Test Statistic		-.081	-.079
Asymp. Sig. (2-tailed)		.081	.079
		.200	.200

a. Test distribution is Normal.

Sumber: Pengolahan Data SPSS 25



Lampiran 11 Uji T (*Paired-Sample T-test*) Sebelum dan Sesudah

Paired Samples Test

Paired Samples Test									
		Paired Differences					t	d f	Sig . (2- tail ed)
		Mean	Std. Devi ation	Std. Error Mean	95% Confidence Interval of the Difference				
					Lower	Upper			
Pair 1	ABRT _SBL - ABRT _SSD	- .01068 5	.0207 31	.00244 3	- .01555 7	- .00581 4	- 4.37 4	7 1	.00 0

Sumber: Pengolahan Data SPSS 25

