

Lampiran 1. Laporan Neraca PT. Indofarma Tbk Periode 2019 - 2020

PT INDOFARMA (PERSERO) Tbk
DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2020 DAN 2019
(Dinyatakan dalam Rupiah Penuh)

PT INDOFARMA (PERSERO) Tbk
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
December 31, 2020 and 2019
(Expressed in Full Rupiah)

	Catatan / Notes	31 Desember 2020/ December 31, 2020	31 Desember 2019/ December 31, 2019	
<u>ASET</u>				<u>ASSETS</u>
<u>ASET LANCAR</u>				<u>CURRENT ASSETS</u>
Kas dan setara kas	4,42,43	158.178.406.505	151.387.943.827	Cash and cash equivalents
Piutang usaha	41,42,48			Trade receivables
- Pihak berelasi	5	309.025.391.297	9.236.025.657	Related parties -
- Pihak ketiga	5	250.800.351.847	211.191.142.214	Third parties -
Piutang lain-lain - Neto	6	11.978.307.436	36.035.731.420	Other receivables
Persediaan - Neto	7	144.767.398.929	148.108.537.504	Inventories
Pajak dibayar dimuka	8	176.627.098.219	229.709.931.672	Prepaid taxes
Uang muka dan biaya dibayar dimuka	9	77.699.535.782	43.434.290.048	Advances and prepayments
Aset pengembalian dana	10	5.656.330.065	-	Right of return assets
Jumlah Aset Lancar		1.134.732.820.080	829.103.602.342	Total Current Assets
<u>ASET TIDAK LANCAR</u>				<u>NON CURRENT ASSETS</u>
Investasi pada entitas asosiasi	11	1.115.516.163	741.831.812	Investment in associate
Aset keuangan tersedia untuk dijual	12	155.585.955	6.015.585.955	Available-for-sale financial asset
Aset Pajak Tangguhan	37b	73.271.513.304	46.112.663.525	Deferred Tax Assets
Aset Tetap	13	456.932.530.650	469.100.892.206	Property, Plant and Equipment
Aset Hak Guna	14	14.453.636.893	-	Right of Use Assets
Aset tak berwujud	15	17.063.010.017	16.950.593.664	Intangible assets
Properti Investasi	16	13.397.694.666	13.571.847.585	Investment Property
Aset tidak lancar yang akan ditinggalkan	17	2.212.351.121	2.338.177.297	Abandoned non-current assets
Jumlah Aset Tidak Lancar		578.601.838.769	554.831.592.044	Total Non Current Assets
JUMLAH ASET		1.713.334.658.849	1.383.935.194.386	TOTAL ASSETS
<u>LIABILITAS</u>				<u>LIABILITIES</u>
<u>LIABILITAS JANGKA PENDEK</u>				<u>CURRENT LIABILITIES</u>
Utang usaha	40			Trade payables
- Pihak berelasi	18,41	49.129.314.018	22.405.859.584	Related parties -
- Pihak ketiga	18	553.511.320.238	207.316.342.674	Third parties -
Pinjaman bank jangka pendek	19,41	91.858.005.417	118.622.037.833	Short term bank loans
Biaya yang masih harus dibayar	20	16.727.247.529	6.043.372.288	Accrued Expenses
Kewajiban pengembalian dana	21	7.784.828.001	-	Refund Liabilities
Liabilitas Hak Guna	22	3.464.644.094	-	Lease Liabilities
Utang Pajak	23	98.104.451.617	76.494.595.067	Axes Payables
Kewajiban Kontrak	24	2.259.890.669	3.676.978.222	Contract Liability
Liabilitas Imbalan Kerja Jangka Pendek	25	13.912.236.740	6.267.821.753	Short Term Employee Benefit
Jumlah Liabilitas Jangka Pendek		836.751.938.323	440.827.007.421	Total Current Liabilities
<u>LIABILITAS JANGKA PANJANG</u>				<u>NON-CURRENT LIABILITIES</u>
Pinjaman bank jangka panjang	26	360.776.420.282	364.693.619.785	Long term bank loans
Liabilitas Hak Guna	22	1.393.759.330	-	Lease Liability
Kewajiban imbalan pasca kerja	27	84.086.064.395	73.439.979.873	Employment benefit obligation
Kewajiban pajak tangguhan		-	39.260.271	Deferred Tax Liabilities
Jumlah Liabilitas Jangka Panjang		446.256.244.007	438.172.859.929	Total NonCurrent Liabilities
JUMLAH LIABILITAS		1.283.008.182.330	878.999.867.350	TOTAL LIABILITIES

**PT INDOFARMA (PERSERO) Tbk
DAN ENTITAS ANAK**
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2020 DAN 2019
(Dinyatakan dalam Rupiah Penuh)

**PT INDOFARMA (PERSERO) Tbk
AND SUBSIDIARIES**
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
December 31, 2020 and 2019
(Expressed in Full Rupiah)

	Catatan / Notes	31 Desember 2020/ December 31, 2020	31 Desember 2019/ December 31, 2019	
EKUITAS				EQUITY
EKUITAS YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK				EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT ENTITY
Modal saham				Share capital
Modal dasar - 10.000.000.000 saham, Modal ditempatkan dan disetor penuh sebanyak 3.099.267.500 lembar dengan nilai nominal Rp100 per lembar	29	309.926.750.000	309.926.750.000	Authorized - 10,000,000,000 shares, Issued and fully paid 3,099,267,500 shares with par value of Rp100 per share
Tambahan modal disetor	30	81.120.060.644	81.120.060.644	Additional paid-in capital
Keuntungan belum direalisasi atas aset keuangan tersedia untuk dijual		50.585.449	50.585.449	Unrealized gain on available for sale financial assets
Keuntungan (Kerugian) aktuarial		(15.088.850.897)	(11.428.875.126)	Unrealized gain (loss) actuarial
Keuntungan (Kerugian) revaluasi aset		203.293.717.754	203.293.717.754	Unrealized gain (loss) revaluation assets
Saldo laba:				Retained earnings:
Telah ditentukan penggunaannya		1.271.553.449	1.271.553.449	Appropriated
Belum ditentukan penggunaannya		(150.252.017.344)	(79.300.152.644)	Unappropriated
Total ekuitas yang dapat diatribusikan kepada pemilik entitas induk		430.321.799.055	504.933.639.526	Total equity attributable to owners of the parent entity
Kepentingan non pengendali	28	4.677.464	1.687.510	Non-controlling interests
JUMLAH EKUITAS		430.326.476.519	504.935.327.036	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS		1.713.334.658.849	1.383.935.194.386	TOTAL LIABILITIES AND EQUITY

Lampiran 2. Laporan Laba Rugi PT. Indofarma Tbk Periode 2019 - 2020

PT INDOFARMA (PERSERO) Tbk		PT INDOFARMA (PERSERO) Tbk		
DAN ENTITAS ANAK		AND SUBSIDIARIES		
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN		CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND		
KONSOLIDASIAN		OTHER COMPREHENSIVE INCOME		
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2020 dan 2019		FOR THE YEARS ENDED DECEMBER 31, 2020 and 2019		
(Dinyatakan dalam Rupiah Penuh)		(Expressed in Full Rupiah)		
	Catatan / Notes	31 Desember 2020/ December 31, 2020	31 Desember 2019/ December 31, 2019	
Penjualan bersih	31	1.715.587.654.399	1.359.175.249.655	Net sales
Beban pokok penjualan	32	(1.314.987.873.576)	(1.108.815.136.496)	Cost of goods sold
LABA BRUTO		400.599.780.823	250.360.113.159	GROSS PROFIT
Beban penjualan	33	(140.934.544.872)	(117.476.426.950)	Selling expenses
Beban umum dan administrasi	34	(126.316.625.703)	(110.703.274.704)	General and administrative expenses
(Keuntungan) Kerugian lain-lain-neto	36	(75.179.785.537)	27.874.810.463	Other (income) expense- net
LABA (RUGI) USAHA		58.168.824.711	50.055.221.968	OPERATING PROFIT (LOSS)
Beban keuangan	35	(40.410.906.886)	(40.588.774.648)	Finance expenses
Bagian (laba) rugi dari entitas asosiasi	11	323.684.351	279.521.987	Share of (Profit)/Loss from Associate
LABA (RUGI) SEBELUM PAJAK		18.081.602.176	9.745.969.307	PROFIT LOSS BEFORE TAX
Pajak Penghasilan				Income Taxes
Beban pajak kini	37a	(25.958.590.336)	(2.978.100.250)	Current tax expense
Manfaat (Beban) pajak tangguhan	37b	7.907.008.869	1.194.096.969	Benefit (Expense) deferred tax
Jumlah Pajak Penghasilan		(18.051.581.467)	(1.784.003.281)	Total Income Tax
LABA (RUGI) TAHUN BERJALAN		30.020.709	7.961.966.026	PROFIT (LOSS) FOR THE YEAR
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
Pos-pos yang tidak akan direklasifikasi ke laba rugi				Item that will not be reclassified to profit or loss
Pengukuran Kembali Liabilitas Imbalan Pasca Kerja	27	(4.022.141.115)	435.334.869	Remeasurement of Post Employment Benefit
Pajak Penghasilan Terkait		362.154.910	(108.833.717)	Related Income Tax
		(3.659.986.205)	326.501.152	
Pos-pos yang tidak akan direklasifikasi ke laba rugi		-	-	Item that will not be reclassified to profit or loss
JUMLAH PENGHASILAN KOMPREHENSIF LAIN		(3.659.986.205)	326.501.152	TOTAL OTHER COMPREHENSIVE INCOME
LABA (RUGI) KOMPREHENSIF TAHUN BERJALAN		(3.629.965.496)	8.288.467.178	TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE YEAR
Laba (Rugi) yang dapat diatribusikan kepada:				Profit (loss) attributable to:
Pemilik entitas induk		27.580.910	7.960.962.724	Owners of the parent
Kepentingan non-pengendali		2.439.799	1.003.302	Non-controlling interests
Jumlah		30.020.709	7.961.966.026	Total
Laba (Rugi) Komprehensif yang dapat diatribusikan kepada :				Comprehensive profit (loss) attributable
Pemilik Entitas Induk		(3.632.394.862)	8.287.472.496	Owners of the Parent
Kepentingan Non Pengendali		2.429.366	994.682	Non-controlling interest
Jumlah		(3.629.965.496)	8.288.467.178	Total
LABA RUGI BERSIH PER SAHAM		0.01	2.57	PROFIT LOSS PER SHARE

Lampiran 3. Laporan Arus Kas PT. Indofarma Tbk Periode 2019 - 2020

PT INDOFARMA (PERSERO) Tbk DAN ENTITAS ANAK LAPORAN ARUS KAS KONSOLIDASIAN UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2020 dan 2019 (Dinyatakan dalam Rupiah Penuh)		PT INDOFARMA (PERSERO) Tbk AND SUBSIDIARIES CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2020 and 2019 (Expressed in Full Rupiah)	
	31 Desember 2020/ December 31, 2020	31 Desember 2019/ December 31, 2019	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	1.400.246.503.110	1.293.103.354.880	Cash receipts from customers
Pembayaran kas kepada pemasok dan karyawan	(1.475.016.704.580)	(1.307.905.236.347)	Cash paid to suppliers and employees
Pembayaran bunga	(40.410.906.886)	(40.588.774.648)	Interest paid
Penerimaan restitusi pajak	161.729.011.908	92.575.296.526	Receipts from tax refund
Kas bersih diperoleh dari aktivitas operasi	46.547.903.552	37.184.640.411	Net cash generated from operating activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Penerimaan penghasilan bunga	1.104.999.265	389.706.922	Interest received from bank
Perolehan Aset tak Berwujud	(2.880.541.390)	-	Purchases of Intangible Asset
Hasil penjualan aset tetap	64.454.541	42.516.650.000	Proceeds from sale of fixed asset
Pembelian aset tetap	(10.896.749.428)	(18.990.651.470)	Purchases of Fixed asset
Penerimaan investasi lain-lain	3.565.893.194	36.174.973.008	Other investment received
Kas bersih digunakan untuk aktivitas investasi	(9.041.943.818)	60.090.678.460	Net cash used in investing activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan pinjaman jangka pendek	167.215.823.795	180.362.540.836	Receipts from short-term loan
Pembayaran pinjaman jangka pendek	(193.979.856.211)	(246.096.595.646)	Payments of short-term loan
Pembayaran pinjaman jangka panjang	(3.917.199.503)	(9.292.462.170)	Payment of Long-term Loan
Kas Bersih diperoleh dari (digunakan untuk)	(30.681.231.919)	(75.026.516.980)	Net cash generated from financing
KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS	6.824.727.815	22.248.801.891	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL PERIODE	151.387.943.827	129.324.891.466	CASH AND CASH EQUIVALENTS AT THE BEGINNING PERIOD
Pengaruh perubahan kurs mata uang asing	(34.265.138)	(185.749.530)	Effects of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR PERIODE	158.178.406.505	151.387.943.827	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

Lampiran 4. Laporan Neraca PT. Indofarma Tbk Periode 2021 - 2022

PT INDOFARMA Tbk DAN ENTITAS ANAK		PT INDOFARMA Tbk AND SUBSIDIARIES	
LAPORAN POSISI KEUANGAN KONSOLIDASIAN		CONSOLIDATED STATEMENTS OF FINANCIAL POSITION	
31 DESEMBER 2022 DAN 2021		DECEMBER 31, 2022 AND 2021	
(Dinyatakan dalam Rupiah Penuh)		(Expressed in Full Rupiah)	
	Catatan / Notes	31 Desember 2022/ December 31, 2022	31 Desember 2021/ December 31, 2021
ASET			ASSETS
ASET LANCAR			CURRENT ASSETS
Kas dan setara kas	4,45,46	269.751.394.924	380.814.191.220
Piutang usaha	45,46,47		
- Pihak berelasi	6	77.146.741.163	175.185.265.714
- Pihak ketiga	6	95.989.436.177	204.314.194.121
Piutang lain-lain	7	8.810.929.065	12.532.662.721
Persediaan	8	243.968.559.046	333.734.190.679
Pajak dibayar dimuka	9	48.701.036.739	149.781.949.486
Uang muka dan biaya dibayar dimuka	10	59.382.977.381	80.721.401.186
Aset pengembalian dana	11	7.368.172.449	12.848.512.862
Aset lancar lainnya	5	52.457.805.368	61.457.732.000
Jumlah Aset Lancar		863.577.052.312	1.411.390.099.989
ASET TIDAK LANCAR			NON-CURRENT ASSETS
Investasi pada entitas asosiasi	12	1.300.454.109	1.215.177.152
Aset keuangan yang diukur pada nilai wajar melalui penghasilan komprehensif lain	13	155.585.955	155.585.955
Aset Pajak Tangguhan	41b	178.232.566.040	88.066.461.550
Aset Tetap	14	448.655.665.445	456.937.782.287
Aset Hak Guna	15	14.338.441.698	20.209.186.168
Aset tak berwujud	16	7.546.197.519	11.714.578.016
Properti Investasi	17	13.049.388.828	13.223.541.747
Aset tidak lancar yang akan ditinggalkan	18	1.960.698.769	2.086.524.945
Aset tidak lancar lainnya	19	5.184.395.833	6.880.458.333
Jumlah Aset Tidak Lancar		670.423.394.196	600.489.296.153
JUMLAH ASET		1.534.000.446.508	2.011.879.396.142
LIABILITAS			LIABILITIES
LIABILITAS JANGKA PENDEK			CURRENT LIABILITIES
Utang usaha	45,46,47		
- Pihak berelasi	20	35.832.215.586	82.093.459.147
- Pihak ketiga	20	490.051.995.327	486.569.315.344
Pinjaman kepada pemegang saham	29	56.572.544.769	78.000.000.000
Pinjaman bank jangka pendek	21,46	136.465.573.979	125.089.852.578
Biaya yang masih harus dibayar	22	17.999.630.896	18.338.386.163
Kewajiban pengembalian dana	23	27.677.712.214	39.029.536.684
Liabilitas Hak Guna	24	2.275.250.958	4.226.734.748
Utang Pajak	25	187.454.385.652	194.501.035.693
Kewajiban Kontrak	26	3.171.810.386	2.942.726.644
Liabilitas Imbalan Kerja Jangka Pendek	27	27.744.821.266	14.397.391.354
Jumlah Liabilitas Jangka Pendek		985.245.941.033	1.045.188.438.355
LIABILITAS JANGKA PANJANG			NON-CURRENT LIABILITIES
Pinjaman bank jangka panjang	28	-	293.833.471.889
Pinjaman kepada pemegang saham	29	429.785.960.579	100.687.260.698
Liabilitas Hak Guna	24	2.113.726.790	3.000.553.652
Kewajiban imbalan pasca kerja	30	30.506.306.393	60.859.762.042
Jumlah Liabilitas Jangka Panjang		462.405.993.762	458.381.048.281
JUMLAH LIABILITAS		1.447.651.934.795	1.503.569.486.636

PT INDOFARMA Tbk
DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2022 DAN 2021
(Dinyatakan dalam Rupiah Penuh)

PT INDOFARMA Tbk
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2022 AND 2021
(Expressed in Full Rupiah)

	Catatan / Notes	31 Desember 2022/ December 31, 2022	31 Desember 2021/ December 31, 2021	
EKUITAS				EQUITY
EKUITAS YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK				EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT ENTITY
Modal saham				Share capital
Modal dasar - 10.000.000.000 saham, Modal ditempatkan dan disetor penuh sebanyak 3.099.267.500 lembar dengan nilai nominal Rp100 per lembar	32	309.926.750.000	309.926.750.000	Authorized - 10,000,000,000 shares, Issued and fully paid 3,099,267,500 shares with par value of Rp100 per share
Tambahan modal disetor	33	81.120.060.644	81.120.060.644	Additional paid-in capital
Komponen ekuitas lainnya	34	101.797.512.549	101.797.512.549	Other equity component
Keuntungan belum direalisasi atas aset keuangan tersedia untuk dijual		50.585.449	50.585.449	Unrealized gain on financial assets at fair value through other comprehensive income
Cadangan aktuarial		5.194.557.876	(1.331.740.494)	Actuarial reserve
Cadangan revaluasi		203.293.717.754	203.293.717.754	Revaluation reserve
Saldo laba:				Retained earnings:
Telah ditentukan penggunaannya		1.271.553.449	1.271.553.449	Appropriated
Belum ditentukan penggunaannya		(616.295.611.197)	(187.832.656.959)	Unappropriated
Total ekuitas yang dapat diatribusikan		86.359.126.524	508.295.782.392	Total equity attributable to owners
kepada pemilik entitas induk		86.359.126.524	508.295.782.392	of the parent entity
Kepentingan non pengendali	31	(10.614.811)	14.127.114	Non-controlling interests
JUMLAH EKUITAS		86.348.511.713	508.309.909.506	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS		1.534.000.446.508	2.011.879.396.142	TOTAL LIABILITIES AND EQUITY

Bekasi, 30 Maret 2023/March 30, 2023


Agus Heru Darjono
Direktur Utama/President Director


Ariesta Krishawan
Direktur Keuangan, Manajemen Risiko dan SDM
/Finance, risk management and HR Director

Lampiran 5. Laporan Laba Rugi PT. Indofarma Tbk Periode 2021 - 2022

PT INDOFARMA Tbk DAN ENTITAS ANAK		PT INDOFARMA Tbk AND SUBSIDIARIES		
LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN		CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		
KONSOLIDASIAN		FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021		
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2022 DAN 2021		(Expressed in Full Rupiah)		
(Dinyatakan dalam Rupiah Penuh)				
	Catatan / Notes	31 Desember 2022/ December 31, 2022	31 Desember 2021/ December 31, 2021	
Penjualan bersih	35	1.144.108.230.742	2.901.986.532.879	Net sales
Beban pokok penjualan	36	(1.254.216.941.753)	(2.450.332.548.549)	Cost of goods sold
LABA (RUGI) BRUTO		(110.108.711.011)	451.653.984.330	GROSS PROFIT (LOSS)
Beban penjualan	37	(137.961.871.438)	(153.158.756.202)	Selling expenses
Beban umum dan administrasi	38	(135.316.285.407)	(148.534.732.122)	General and administrative expenses
Kerugian lain-lain-neto	40	(96.157.280.376)	(97.981.260.981)	Other expense- net
LABA (RUGI) USAHA		(479.544.148.232)	51.979.235.025	OPERATING PROFIT (LOSS)
Beban keuangan	39	(38.098.990.335)	(43.305.696.962)	Finance expenses
Bagian laba dari entitas asosiasi	12	85.276.957	99.660.989	Share of profit from Associate
LABA (RUGI) SEBELUM PAJAK		(517.557.861.610)	8.773.199.052	PROFIT (LOSS) BEFORE TAX
Pajak Penghasilan				Income Taxes
Beban pajak kini	41a	(3.505.416.086)	(64.450.855.889)	Current tax expense
Manfaat pajak tangguhan	41b	92.575.606.101	18.106.415.611	Deferred tax benefit
Jumlah Pajak Penghasilan		89.070.190.015	(46.344.440.278)	Total Income Tax
RUGI TAHUN BERJALAN		(428.487.671.595)	(37.571.241.226)	LOSS FOR THE YEAR
PENGHASILAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
Pos-pos yang tidak akan direklasifikasi ke laba rugi				Item that will not be reclassified to profit or loss
Pengukuran Kembali Liabilitas Imbalan Pasca Kerja	30	8.935.775.413	17.068.629.029	Remeasurement of Post Employment Benefit
Pajak Penghasilan Terkait		(2.409.501.611)	(3.311.467.365)	Related Income Tax
Pos-pos yang tidak akan direklasifikasi ke laba rugi		6.526.273.802	13.757.161.664	Item that will not be reclassified to profit or loss
JUMLAH PENGHASILAN KOMPREHENSIF LAIN		6.526.273.802	13.757.161.664	TOTAL OTHER COMPREHENSIVE INCOME
RUGI KOMPREHENSIF TAHUN BERJALAN		(421.961.397.793)	(23.814.079.562)	TOTAL COMPREHENSIVE LOSS FOR THE YEAR
Laba (Rugi) yang dapat diatribusikan kepada:				Profit (loss) attributable to
Pemilik entitas induk		(428.462.954.238)	(37.580.639.615)	Owners of the parent
Kepentingan non-pengendali		(24.717.357)	9.398.389	Non-controlling interests
Jumlah		(428.487.671.595)	(37.571.241.226)	Total
Laba (Rugi) Komprehensif yang dapat diatribusikan kepada :				Comprehensive profit (loss) attributable
Pemilik Entitas Induk		(421.936.655.868)	(23.823.529.212)	Owners of the Parent
Kepentingan Non Pengendali		(24.741.925)	9.449.650	Non-controlling interest
Jumlah		(421.961.397.793)	(23.814.079.562)	Total
RUGI BERSIH PER SAHAM	46	(138,25)	(12,12)	LOSS PER SHARE

Bekasi, 30 Maret 2023/March 30, 2023

Lampiran 6. Laporan Arus Kas PT. Indofarma Tbk Periode 2021 - 2022

PT INDOFARMA Tbk
DAN ENTITAS ANAK
LAPORAN ARUS KAS KONSOLIDASIAN
UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2022 DAN 2021
(Dinyatakan dalam Rupiah Penuh)

PT INDOFARMA Tbk
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021
(Expressed in Full Rupiah)

	31 Desember 2022/ December 31, 2022	31 Desember 2021/ December 31, 2021	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	1.390.117.730.482	3.080.300.728.902	Cash receipts from customers
Pembayaran kas kepada pemasok dan karyawan	(1.543.626.745.669)	(3.007.731.553.036)	Cash paid to suppliers and employees
Pembayaran bunga	(38.098.990.335)	(43.305.696.962)	Interest paid
Penerimaan restitusi pajak	79.034.369.407	63.636.000.042	Receipts from tax refund
Kas bersih diperoleh dari (digunakan untuk) aktivitas operasi	(112.573.636.115)	92.899.478.946	Net cash generated from (used in) operating activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Penerimaan penghasilan bunga	4.543.191.579	1.992.733.133	Interest received from bank
Perolehan aset tak Berwujud	(1.007.751.297)	(133.650.000)	Purchases of Intangible Asset
Pembelian aset tetap	(12.468.231.296)	(21.270.495.384)	Purchases of Fixed asset
Penjualan aset tetap	1.162.958.093	-	Proceeds from sale of fixed asset
Penempatan deposito berjangka	(4.000.000.000)	(95.000.000.000)	Placement of time deposit
Kas bersih digunakan untuk aktivitas investasi	(11.769.832.921)	(114.411.412.251)	Net cash used in investing activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan pinjaman jangka pendek	18.426.380.244	694.451.222.118	Receipts from short-term loan
Pembayaran pinjaman jangka pendek	(95.839.895.266)	(708.061.480.218)	Payments of short-term loan
Pembayaran pinjaman jangka panjang	(205.044.235.466)	(20.100.843.132)	Payment of long-term loan
Pembayaran utang pemegang saham	(2.500.000.000)	-	Payments of shareholders loan
Penerimaan utang pemegang saham	298.285.326.357	277.860.000.000	Receipt from shareholders loan
Kas Bersih diperoleh dari aktivitas pendanaan	13.327.575.869	244.148.898.768	Net cash generated from financing activities
KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS	(111.015.893.167)	222.636.965.463	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL PERIODE	380.814.191.220	158.178.406.505	CASH AND CASH EQUIVALENTS AT THE BEGINNING PERIOD
Pengaruh perubahan kurs mata uang asing	(46.903.129)	(1.180.748)	Effects of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR PERIODE	269.751.394.924	380.814.191.220	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

Lampiran 7. Laporan Neraca PT. Indofarma Tbk Periode 2022 - 2023

PT INDOFARMA Tbk
DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2023 DAN 2022
(Dinyatakan dalam Rupiah Penuh)

PT INDOFARMA Tbk
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2023 AND 2022
(Expressed in Full Rupiah)

	Catatan / Notes	31 Desember 2023/ December 31, 2023	31 Desember 2022/ December 31, 2022*)	1 Januari 2022/ 31 Desember 2021/ January 1, 2022/ December 31, 2021*)	
ASET					ASSETS
ASET LANCAR					CURRENT ASSETS
Kas dan setara kas	4,47	17.070.939.961	269.751.394.924	345.814.191.220	Cash and cash equivalents
Piutang usaha	45,47				Trade receivables
- Pihak berelasi	6	22.882.206.386	77.146.741.163	175.185.265.714	Related parties -
- Pihak ketiga	6	39.546.927.021	95.989.436.177	204.314.194.121	Third parties -
Piutang lain-lain	7	266.979.870	8.300.929.065	12.532.662.721	Other receivables
Persediaan	8	65.931.990.227	243.968.559.046	333.734.190.679	Inventories
Pajak dibayar dimuka	9	12.222.469.961	6.622.686.071	149.781.949.486	Prepaid taxes
Uang muka dan biaya dibayar dimuka	10	30.803.041.625	49.382.977.381	80.721.401.186	Advances and prepayments
Aset pengembalian dana	11	4.902.485.638	7.368.172.449	12.848.512.862	Right of return assets
Aset lancar lainnya	5	5.364.859.625	52.457.805.368	61.457.732.000	Other current assets
Jumlah Aset Lancar		198.991.900.314	810.988.701.644	1.376.390.099.989	Total Current Assets
ASET TIDAK LANCAR					NON-CURRENT ASSETS
Investasi pada entitas asosiasi	12	1.642.691.458	1.300.454.109	1.215.177.152	Investment in associate
Aset keuangan yang diukur pada nilai wajar melalui penghasilan komprehensif lain	13	155.585.955	155.585.955	155.585.955	Financial assets at fair value through other comprehensive income
Aset Pajak Tangguhan	41b	134.744.977.057	178.232.566.040	88.066.461.550	Deferred Tax Assets
Aset Tetap	14	398.222.231.606	448.655.665.445	456.937.782.287	Property, Plant and Equipment
Aset Hak Guna	15	10.698.313.771	14.338.441.698	20.209.186.168	Right of Use Assets
Aset tak berwujud	16	2.498.041.588	7.546.197.519	11.714.578.016	Intangible assets
Properti Investasi	17	12.875.235.909	13.049.388.828	13.223.541.747	Investment Property
Aset tidak lancar yang akan ditinggalkan	18	-	1.960.698.769	2.086.524.945	Abandoned non-current assets
Aset tidak lancar lainnya	19	-	5.184.395.833	6.880.458.333	Other non-current assets
Jumlah Aset Tidak Lancar		560.837.077.344	670.423.394.196	600.489.296.153	Total Non-Current Assets
JUMLAH ASET		759.828.977.658	1.481.412.095.840	1.976.879.396.142	TOTAL ASSETS
LIABILITAS					LIABILITIES
LIABILITAS JANGKA PENDEK					CURRENT LIABILITIES
Utang usaha	45,47				Trade payables
- Pihak berelasi	20	38.931.511.292	35.832.215.586	82.093.459.147	Related parties -
- Pihak ketiga	20	449.755.757.649	518.563.834.695	515.081.154.712	Third parties -
Pinjaman kepada pemegang saham	28	263.862.033.561	56.572.544.769	78.000.000.000	Shareholder's loan
Pinjaman bank jangka pendek	21,47	139.423.618.332	136.465.573.979	125.089.852.578	Short term bank loans
Biaya yang masih harus dibayar	22	20.973.796.685	17.999.630.896	18.338.386.163	Accrued Expenses
Kewajiban pengembalian dana	23	8.661.320.868	27.677.712.214	39.029.536.684	Refund Liabilities
Liabilitas Hak Guna	24	2.036.502.999	2.275.250.958	4.226.734.748	Lease Liabilities
Utang Pajak	25	249.870.660.853	199.027.672.774	194.501.035.693	Taxes Payables
Kewajiban Kontrak	26	7.214.553.419	3.171.810.386	2.942.726.644	Contract Liability
Liabilitas Imbalan Kerja Jangka Pendek	27	50.358.199.414	27.744.821.266	14.397.391.354	Short Term Employee Benefit
Jumlah Liabilitas Jangka Pendek		1.231.087.955.072	1.025.331.067.523	1.073.700.277.723	Total Current Liabilities

PT INDOFARMA Tbk
DAN ENTITAS ANAK
LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2023 DAN 2022

(Dinyatakan dalam Rupiah Penuh)

PT INDOFARMA Tbk
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2023 AND 2022
(Expressed in Full Rupiah)

	Catatan / Notes	31 Desember 2023/ December 31, 2023	31 Desember 2022/ December 31, 2022*)	1 Januari 2022/ 31 Desember 2021/ January 1, 2022/ December 31, 2021*)	
LIABILITAS JANGKA PANJANG					NON-CURRENT LIABILITIES
Pinjaman bank jangka panjang		-	-	293.833.471.889	Long term bank loans
Pinjaman kepada pemegang saham	28	295.653.233.748	429.785.960.579	100.687.260.698	Shareholders loans
Liabilitas Hak Guna	24	780.370.026	2.113.726.790	3.000.553.652	Lease Liability
Kewajiban imbalan pasca kerja	29	36.459.677.078	30.506.306.393	60.859.762.042	Employment benefit obligation
Jumlah Liabilitas Jangka Panjang		<u>332.893.280.852</u>	<u>462.405.993.762</u>	<u>458.381.048.281</u>	Total Non-Current Liabilities
JUMLAH LIABILITAS		<u>1.563.981.235.924</u>	<u>1.487.737.061.285</u>	<u>1.532.081.326.004</u>	TOTAL LIABILITIES
EKUITAS					EQUITY
EKUITAS YANG DAPAT DIATRIBUSIKAN KEPADA PEMILIK ENTITAS INDUK					EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT ENTITY
Modal saham					Share capital
Modal dasar - 10.000.000.000 saham, Modal ditempatkan dan disetor penuh sebanyak 3.099.267.500 lembar dengan nilai nominal Rp100 per lembar	31	309.926.750.000	309.926.750.000	309.926.750.000	Authorized - 10,000,000,000 shares, Issued and fully paid 3,099,267,500 shares with par value of Rp100 per share
Tambahan modal disetor	32	81.120.060.644	81.120.060.644	81.120.060.644	Additional paid-in capital
Komponen ekuitas lainnya	33	11.426.067.007	101.797.512.549	101.797.512.549	Other equity component
Keuntungan belum direalisasi atas aset keuangan tersedia untuk dijual		585.449	50.585.449	50.585.449	Unrealized gain on financial assets at fair value through other comprehensive income
Cadangan aktuarial		374.895.733	5.194.557.876	(1.331.740.494)	Actuarial reserve
Cadangan revaluasi		203.293.717.754	203.293.717.754	203.293.717.754	Revaluation reserve
Saldo laba:					Retained earnings:
Telah ditentukan penggunaannya		1.271.553.449	1.271.553.449	1.271.553.449	Appropriated
Belum ditentukan penggunaannya		(1.411.547.456.558)	(708.968.161.623)	(251.343.861.209)	Unappropriated
Total ekuitas (defisiensi modal) yang dapat diatribusikan kepada pemilik entitas induk		<u>(804.133.826.522)</u>	<u>(6.313.423.902)</u>	<u>444.784.578.142</u>	Total equity (capital deficiency) attributable to owners of the parent entity
Kepentingan non pengendali	30	(18.431.744)	(11.541.543)	13.491.996	Non-controlling interests
JUMLAH EKUITAS (DEFISIENSI MODAL)		<u>(804.152.258.266)</u>	<u>(6.324.965.445)</u>	<u>444.798.070.138</u>	TOTAL EQUITY (CAPITAL DEFICIENCY)
JUMLAH LIABILITAS DAN EKUITAS (DEFISIENSI MODAL)		<u>759.828.977.658</u>	<u>1.481.412.095.840</u>	<u>1.976.879.396.142</u>	TOTAL LIABILITIES AND EQUITY (CAPITAL DEFICIENCY)

*Disajikan Kembali/ As Restated (Catatan/ Note 53)

Jakarta, 28 Juni 2024/ June 28, 2024

Yetiandhani

De

Lampiran 8. Laporan Laba Rugi PT. Indofarma Tbk Periode 2022 - 2023

PT INDOFARMA Tbk DAN ENTITAS ANAK LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN UNTUK TAHUN BERKAHIR 31 DESEMBER 2023 DAN 2022 (Dinyatakan dalam Rupiah Penuh)				PT INDOFARMA Tbk AND SUBSIDIARIES CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022 (Expressed in Full Rupiah)	
	Catatan / Notes	31 Desember 2023/ December 31, 2023	31 Desember 2022/ December 31, 2022*)		
Penjualan bersih	34	523.599.087.434	980.370.552.490		Net sales
Beban pokok penjualan	35	(680.988.443.517)	(988.892.681.503)		Cost of goods sold
RUGI BRUTO		(157.389.356.083)	(8.522.129.013)		GROSS LOSS
Beban penjualan	36	(101.142.300.055)	(137.961.871.438)		Selling expenses
Beban umum					General and administrative
dan administrasi	37	(123.837.424.521)	(135.316.285.407)		Expenses
Kerugian lain-lain-neto	39	(221.091.589.620)	(66.949.995.740)		Other expense- net
RUGI USAHA		(603.460.670.279)	(348.750.281.598)		OPERATING LOSS
Beban keuangan	38	(60.489.180.294)	(38.098.990.335)		Finance expenses
Beban kerugian kecurangan	40	(5.951.604.288)	(162.572.375.264)		Losses arising from fraud
Bagian laba dari entitas asosiasi	12	392.237.349	85.276.957		Share of profit from Associate
RUGI SEBELUM PAJAK		(669.509.217.512)	(549.336.370.240)		LOSS BEFORE TAX
Pajak Penghasilan					Income Taxes
Beban pajak kini	41	(6.643.879.725)	(888.545.246)		Current tax expense
Manfaat (beban) pajak tangguhan	41	(44.846.978.299)	92.575.606.101		Deferred tax (expense) benefit
Jumlah Pajak Penghasilan - Bersih		(51.490.858.024)	91.687.060.855		Total Income Tax - Net
RUGI TAHUN BERJALAN		(721.000.075.536)	(457.649.309.385)		LOSS FOR THE YEAR
PENGHASILAN KOMPREHENSIF LAIN					OTHER COMPREHENSIVE INCOME
Pos-pos yang tidak akan direklasifikasi ke laba rugi					Item that will not be reclassified to profit or loss
Pengukuran Kembali Liabilitas Imbalan Pasca Kerja	29	(6.179.042.321)	8.935.775.413		Remeasurement of Post Employment Benefit
Pajak Penghasilan Terkait		1.359.389.316	(2.409.501.611)		Related Income Tax
Pengukuran nilai wajar melalui penghasilan Komprehensif lain		(50.000.000)	-		Share from other comprehensive income of associate
JUMLAH PENGHASILAN (KERUGIAN) KOMPREHENSIF LAIN		(4.869.653.005)	6.526.273.802		TOTAL OTHER COMPREHENSIVE INCOME (LOSS)
RUGI KOMPREHENSIF TAHUN BERJALAN		(725.869.728.541)	(451.123.035.583)		TOTAL COMPREHENSIVE LOSS FOR THE YEAR

PT INDOFARMA Tbk
DAN ENTITAS ANAK
LAPORAN LABA RUGI DAN PENGHASILAN
KOMPREHENSIF LAIN KONSOLIDASIAN
UNTUK TAHUN BERKAHIR 31 DESEMBER 2023 DAN 2022
(Dinyatakan dalam Rupiah Penuh)

PT INDOFARMA Tbk
AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF PROFIT OR
LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022
(Expressed in Full Rupiah)

Rugi yang dapat diatribusikan kepada:			Loss attributable to:
Pemilik entitas induk	(720.993.176.197)	(457.624.300.414)	Owners of the parent
Kepentingan non-pengendali	(6.899.339)	(25.008.971)	Non-controlling interests
Jumlah	(721.000.075.536)	(457.649.309.385)	Total
Rugi Komprehensif yang dapat diatribusikan kepada :			Comprehensive loss attributable
Pemilik Entitas Induk	(725.862.838.340)	(451.098.002.044)	Owners of the Parent
Kepentingan Non Pengendali	(6.890.201)	(25.033.539)	Non-controlling interest
Jumlah	(725.869.728.541)	(451.123.035.583)	Total
RUGI BERSIH PER SAHAM	46	(232,63)	LOSS PER SHARE
*Disajikan Kembali/ As Restated (Catatan/ Note 53)			

Jakarta, 28 Juni 2024/June 28, 2024


Yenni Diani
Direktur Utama/President Director

Lampiran 9. Laporan Arus Kas PT. Indofarma Tbk Periode 2022 - 2023

PT INDOFARMA Tbk DAN ENTITAS ANAK LAPORAN ARUS KAS KONSOLIDASIAN UNTUK TAHUN YANG BERAKHIR 31 DESEMBER 2023 DAN 2022 (Dinyatakan dalam Rupiah Penuh)		PT INDOFARMA Tbk AND SUBSIDIARIES CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022 (Expressed in Full Rupiah)	
	31 Desember 2023/ December 31, 2023	31 Desember 2022/ December 31, 2022*)	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	498.726.584.631	1.226.380.052.230	Cash receipts from customers
Pembayaran kas kepada pemasok dan karyawan	(627.261.819.400)	(1.269.035.708.654)	Cash paid to suppliers and employees
Pengeluaran atas kecurangan	(5.951.604.288)	(172.572.375.264)	Payments related to suspected fraud
Pembayaran bunga	(59.643.867.168)	(36.711.693.657)	Interest paid
Penerimaan restitusi pajak	-	175.993.589.230	Receipts from tax refund
Kas bersih digunakan untuk aktivitas operasi	(194.130.706.225)	(75.946.136.115)	Net cash used in operating activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Penerimaan penghasilan bunga	4.026.225.050	2.915.691.579	Interest received from bank
Perolehan aset tak Berwujud	-	(1.007.751.297)	Purchases of Intangible Asset
Pembelian aset tetap	(4.738.223.680)	(12.468.231.296)	Purchase of Fixed asset
Penjualan aset tetap	54.880.690	1.162.958.093	Proceeds from sale of fixed asset
Penempatan Deposito Berjangka	-	(4.000.000.000)	Placement of time deposit
Kas bersih digunakan aktivitas investasi	(657.117.940)	(13.397.332.921)	Net cash used in investing activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan pinjaman jangka pendek	44.502.459.736	18.426.380.244	Receipts from short-term loan
Pembayaran pinjaman jangka pendek	(106.805.317.411)	(300.884.130.732)	Payments of short-term loan
Pembayaran utang pemegang saham	(185.267.453.335)	(2.500.000.000)	Payments of shareholders loan
Penerimaan utang pemegang saham	189.720.045.095	298.285.326.357	Receipt from shareholders loan
Kas bersih diperoleh dari (digunakan untuk) aktivitas pendanaan	(57.850.265.915)	13.327.575.869	Net cash generated from (used in) financing activities
KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS	(252.638.090.080)	(76.015.893.167)	NET DECREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL PERIODE	269.751.394.924	345.814.191.220	CASH AND CASH EQUIVALENTS AT THE BEGINNING PERIOD
Pengaruh perubahan kurs mata uang asing	(42.364.883)	(46.903.129)	Effects of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR PERIODE	17.070.939.961	269.751.394.924	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

*Disajikan Kembali/ As Restated (Catatan/ Note 53)

Lampiran 10. Hasil Analisis Model Fulmer

Hasil Perhitungan Model Fulmer					
	2019	2020	2021	2022	2023
RETA	-0,057	-0,088	-0,095	-0,479	-1,858
STA	0,982	1,001	1,468	0,662	0,689
EBTTE	0,023	0,036	0,020	86,852	0,833
OCFTL	0,042	0,036	0,061	-0,051	-0,124
TLTA	0,635	0,749	0,775	1,004	2,058
CLTA	0,319	0,488	0,543	0,692	1,620
LogFA	11,744	11,762	11,779	11,826	11,749
WCTL	0,442	0,232	0,198	-0,144	-0,660
LogEBITTE	-0,000263	-0,000266	-0,000247	0,000314	0,000197
F-Score	1,052	0,675	0,708	4,391	-10,244



Lampiran 11. Hasil Analisis Model Taffler

Hasil Perhitungan Model Taffler					
	2019	2020	2021	2022	2023
EBTCL	0,022	0,022	0,008	-0,536	-0,544
CACL	1,881	1,356	0,282	0,791	0,162
CLTA	0,319	0,488	0,543	0,692	1,620
STA	0,982	1,001	1,468	0,662	0,689
T-Score	0,471	0,436	0,504	0,049	0,135



Lampiran 12. Hasil Analisis Model CA-Score

Hasil Perhitungan Model CA-Score					
	2019	2020	2021	2022	2023
SIA	0,224	0,181	0,157	0,209	0,408
EBTFEA	0,007	0,010	0,004	-0,260	-0,873
SA	0,982	1,001	1,468	0,662	0,689
CA-Score	-1,316	-1,490	-1,444	-2,714	-4,552



Lampiran 13. Riwayat Hidup**RIWAYAT HIDUP**

Kadek Okta Pradipta lahir di Sudaji pada tanggal 17 Oktober 2002. Lahir dari sepasang suami istri Bapak Gede Suka Widiadnyana dan Ibu Nyoman Wiyasni. Penulis berkebangsaan Indonesia dan beragama Hindu. Kini penulis beralamat di Banjar Dinas Dukuh, Desa Sudaji, Kecamatan Sawan, Kabupaten Buleleng, Provinsi Bali.

Penulis menyelesaikan pendidikan dasar di SD Negeri 1 Sudaji dan lulus pada tahun 2015. Kemudian penulis melanjutkan di SMP Negeri 3 Sawan dan lulus pada tahun 2018. Pada tahun 2021, penulis lulus dari SMK Negeri 1 Singaraja jurusan Akuntansi dan melanjutkan ke S1 Akuntansi Jurusan Ekonomi dan Akuntansi di Universitas Pendidikan Ganesha. Pada semester akhir tahun 2025 penulis telah menyelesaikan Tugas Akhir yang berjudul “Analisis Prediksi Kebangkrutan Menggunakan Model Fulmer, Taffler, dan CA-Score pada PT. Indofarma Tbk”.

