

LAMPIRAN



LAMPIRAN

Lampiran 1. Daftar 49 Perusahaan yang Terdaftar di IDX ESG Leaders Periode 2021-2023 (Populasi Penelitian)

No	Kode	Nama Perusahaan
1.	ACES	PT. Ace Hardware Indonesia Tbk.
2.	AKRA	PT. AKR Corporindo Tbk.
3.	BBCA	PT. Bank Central Asia Tbk.
4.	BBNI	PT. Bank Negara Indonesia (Persero) Tbk.
5.	BMRI	PT. Bank Mandiri (Persero) Tbk.
6.	BSDE	PT. Bumi Serpong Damai Tbk.
7.	CTRA	PT. Ciputra Development Tbk.
8.	ERAA	PT. Erajaya Swasembada Tbk.
9.	JSMR	PT. Jasa Marga (Persero) Tbk.
10.	MAPI	PT. Mitra Adiperkasa Tbk.
11.	MNCN	PT. Media Nusantara Citra Tbk.
12.	PWON	PT. Pakuwon Jati Tbk.
13.	SCMA	PT. Surya Citra Media Tbk.
14.	TBIG	PT. Tower Bersama Infrastructure Tbk.
15.	TLKM	PT. Telkom Indonesia (Persero) Tbk.
16.	TOWR	PT. Sarana Menara Nusantara Tbk.
17.	UNVR	PT. Unilever Indonesia Tbk.
18.	ASII	PT. Astra International Tbk.
19.	BBTN	PT. Bank Tabungan Negara (Persero) Tbk.
20.	DMAS	PT. Puradelta Lestari Tbk.
21.	EXCL	PT. XL Axiata Tbk.
22.	HMSP	PT. H.M. Sampoerna Tbk.
23.	INTP	PT. Indocement Tunggal Prakarsa Tbk.
24.	ISAT	PT. Indosat Tbk.
25.	PGAS	PT. Perusahaan Gas Negara Tbk.
26.	RALS	PT. Ramayana Lestari Sentosa Tbk.
27.	SMRA	PT. Summarecon Agung Tbk

28.	SMSM	PT. Selamat Sempurna Tbk
29	SRIL	PT. Sri Rejeki Isman Tbk.
30.	WOOD	PT. Integra Indocabinet Tbk.
31.	ASSA	PT. Adi Sarana Armada Tbk.
32.	BBRI	PT. Bank Rakyat Indonesia (Persero)
33.	BEST	PT. Bekasi Fajar Industrial Estate Tbk.
34.	BMTR	PT. Global Mediacom Tbk.
35.	IPTV	PT. MNC Vision Networks Tbk.
36.	LPPF	PT. Matahari Department Store Tbk.
37.	SMGR	PT. Semen Indonesia (Persero) Tbk.
38.	AGII	PT. Aneka Gas Industri Tbk.
39.	BFIN	PT. BFI Finance Indonesia Tbk.
40.	BRPT	PT. Barito Pacific Tbk.
41.	BUKA	PT. Bukalapak.com Tbk.
42.	EMTK	PT. Elang Mahkota Teknologi Tbk.
43.	GOTO	PT. GoTo Gojek Tokopedia Tbk.
44.	MIKA	PT. Mitra Keluarga Karyasehat Tbk.
45.	MPMX	PT Mitra Pinasthika Mustika Tbk.
46.	RMKE	PT. RMK Energy Tbk.
47.	SIDO	PT. Industri Jamu dan Farmasi Sido Muncul Tbk.
48.	TPIA	PT. Chandra Asri Pacific Tbk.
49.	MTEL	PT. Dayamitra Telekomunikasi Tbk.

(Sumber : Data diolah, 2024)

Lampiran 2. Data *Environmental Social and Governance (ESG) Score*

NO	KODE PERUSAHAAN	TAHUN	ESG SCORE
1	ACES	2020	18,42
		2021	18,42
		2022	16,89
		2023	17,96
2	AKRA	2020	27,58
		2021	27,08
		2022	26,17
		2023	26,77
3	BBCA	2020	26,08
		2021	26,66
		2022	26,38
		2023	25,91
4	BBNI	2020	28,59
		2021	27,51
		2022	25,26
		2023	25,70
5	BMRI	2020	29,74
		2021	29,71
		2022	29,28
		2023	11,44
6	BSDE	2020	22,76
		2021	22,39
		2022	17,51
		2023	15,09
7	CTRA	2020	27,03
		2021	27,03
		2022	23,63
		2023	18,99
8	ERAA	2020	11,77
		2021	11,77
		2022	11,31
		2023	12,67
9	JSMR	2020	11,45
		2021	14,08
		2022	22,19
		2023	15,15
10	MAPI	2020	20,50
		2021	21,24
		2022	21,99

NO	KODE PERUSAHAAN	TAHUN	ESG SCORE
		2023	21,15
11	MNCN	2020	18,49
		2021	18,32
		2022	18,05
		2023	17,70
12	PWON	2020	24,97
		2021	26,92
		2022	23,97
		2023	20,41
13	SCMA	2020	16,57
		2021	19,73
		2022	16,10
		2023	15,35
14	TBIG	2020	27,71
		2021	27,71
		2022	27,64
		2023	25,36
15	TLKM	2020	26,76
		2021	26,03
		2022	25,33
		2023	27,04
16	TOWR	2020	27,13
		2021	27,65
		2022	27,21
		2023	26,53
17	UNVR	2020	18,48
		2021	17,95
		2022	17,56
		2023	18,43

(Sumber : Data diolah, 2025)

Lampiran 3. Data Ukuran Perusahaan

NO	KODE PERUSAHAAN	TAHUN	LN (TOTAL ASSET)
1	ACES	2020	29,61
		2021	29,60
		2022	29,61
		2023	29,68
2	AKRA	2020	23,65
		2021	23,88
		2022	24,03
		2023	24,13
3	BBCA	2020	20,80
		2021	20,93
		2022	21,00
		2023	21,07
4	BBNI	2020	20,61
		2021	20,69
		2022	20,75
		2023	20,81
5	BMRI	2020	21,16
		2021	21,27
		2022	21,41
		2023	21,50
6	BSDE	2020	31,74
		2021	31,75
		2022	31,81
		2023	31,83
7	CTRA	2020	17,49
		2021	17,52
		2022	17,55
		2023	17,60
8	ERAA	2020	23,14
		2021	23,15
		2022	23,56
		2023	23,74
9	JSMR	2020	18,46
		2021	18,43
		2022	18,33
		2023	18,68
10	MAPI	2020	16,69
		2021	16,64
		2022	16,86

NO	KODE PERUSAHAAN	TAHUN	LN (TOTAL ASSET)
		2023	17,13
11	MNCN	2020	16,76
		2021	16,88
		2022	16,93
		2023	16,94
12	PWON	2020	24,00
		2021	24,09
		2022	24,14
		2023	24,21
13	SCMA	2020	22,64
		2021	23,02
		2022	23,13
		2023	23,13
14	TBIG	2020	17,41
		2021	17,55
		2022	17,58
		2023	17,66
15	TLKM	2020	12,42
		2021	12,53
		2022	12,53
		2023	12,57
16	TOWR	2020	17,35
		2021	18,00
		2022	18,00
		2023	18,04
17	UNVR	2020	16,84
		2021	16,76
		2022	16,72
		2023	16,63

(Sumber : Data diolah, 2025)

Lampiran 4. Data Struktur Modal

NO	KODE PERUSAHAAN	TAHUN	TOTAL HUTANG	TOTAL EKUITAS
1	ACES	2020	Rp2.024.821.339.896,00	Rp5.222.242.554.398,00
		2021	Rp1.677.057.743.660,00	Rp5.512.758.627.774,00
		2022	Rp1.315.265.981.438,00	Rp5.933.988.630.611,00
		2023	Rp1.566.871.579.663,00	Rp6.186.397.789.088,00
2	AKRA	2020	Rp8.127.216.543,00	Rp10.556.356.272,00
		2021	Rp12.209.620.623,00	Rp11.298.965.113,00
		2022	Rp14.032.797.261,00	Rp13.154.810.775,00
		2023	Rp16.211.665.604,00	Rp14.042.957.513,00
3	BBCA	2020	Rp885.537.919,00	Rp184.714.709,00
		2021	Rp1.019.773.758,00	Rp202.848.934,00
		2022	Rp1.087.109.644,00	Rp221.181.655,00
		2023	Rp1.157.675.545,00	Rp242.537.593,00
4	BBNI	2020	Rp746.235.663,00	Rp112.872.199,00
		2021	Rp838.317.715,00	Rp126.519.977,00
		2022	Rp889.639.206,00	Rp140.197.662,00
		2023	Rp931.931.466,00	Rp154.732.520,00
5	BMRI	2020	Rp1.186.905.382,00	Rp204.699.668,00
		2021	Rp1.326.592.237,00	Rp222.111.282,00
		2022	Rp1.544.096.631,00	Rp252.245.455,00
		2023	Rp1.660.442.815,00	Rp287.494.962,00
6	BSDE	2020	Rp26.391.824.110.926,00	Rp34.471.102.475.824,00
		2021	Rp25.575.995.151.814,00	Rp35.893.717.013.842,00
		2022	Rp26.953.967.352.972,00	Rp38.045.436.127.815,00
		2023	Rp25.626.062.282.715,00	Rp41.201.586.203.678,00
7	CTRA	2020	Rp21.797.659,00	Rp17.457.528,00
		2021	Rp21.274.214,00	Rp19.394.197,00
		2022	Rp21.017.685,00	Rp21.014.930,00
		2023	Rp21.490.499,00	Rp22.624.716,00
8	ERAA	2020	Rp5.523.372.852,00	Rp5.687.996.190,00
		2021	Rp4.909.863.586,00	Rp6.462.361.670,00
		2022	Rp9.855.354.942,00	Rp7.202.862.872,00
		2023	Rp12.316.678.087,00	Rp8.130.773.615,00
9	JSMR	2020	Rp79.311.031,00	Rp24.775.615,00
		2021	Rp75.742.569,00	Rp25.500.315,00
		2022	Rp65.517.793,00	Rp25.621.389,00
		2023	Rp90.400.783,00	Rp38.911.206,00
10	MAPI	2020	Rp11.151.051,00	Rp6.499.400,00
		2021	Rp9.687.135,00	Rp7.095.907,00
		2022	Rp11.256.840,00	Rp9.755.776,00
		2023	Rp15.105.159,00	Rp12.411.700,00
11	MNCN	2020	Rp4.461.328,00	Rp14.461.907,00

NO	KODE PERUSAHAAN	TAHUN	TOTAL HUTANG	TOTAL EKUITAS
		2021	Rp3.850.254,00	Rp17.518.750,00
		2022	Rp2.512.819,00	Rp19.908.740,00
		2023	Rp1.844.417,00	Rp20.921.146,00
12	PWON	2020	Rp8.860.110.106,00	Rp17.598.695.271,00
		2021	Rp9.687.642.670,00	Rp19.178.438.459,00
		2022	Rp9.883.903.905,00	Rp20.718.276.011,00
		2023	Rp9.915.452.617,00	Rp22.795.334.366,00
13	SCMA	2020	Rp2.870.316.946,00	Rp3.896.586.548,00
		2021	Rp2.452.264.250,00	Rp7.461.176.720,00
		2022	Rp2.365.835.674,00	Rp8.709.295.893,00
		2023	Rp2.569.934.269,00	Rp8.482.571.905,00
14	TBIG	2020	Rp27.217.465,00	Rp9.303.838,00
		2021	Rp32.081.197,00	Rp9.789.238,00
		2022	Rp32.219.585,00	Rp10.920.383,00
		2023	Rp34.605.439,00	Rp12.361.027,00
15	TLKM	2020	Rp126.054,00	Rp120.889,00
		2021	Rp131.785,00	Rp145.399,00
		2022	Rp125.930,00	Rp149.262,00
		2023	Rp130.480,00	Rp156.562,00
16	TOWR	2020	Rp24.065.502,00	Rp10.184.048,00
		2021	Rp53.766.654,00	Rp12.062.016,00
		2022	Rp51.192.802,00	Rp14.432.334,00
		2023	Rp51.907.282,00	Rp16.511.664,00
17	UNVR	2020	Rp15.597.264,00	Rp4.937.368,00
		2021	Rp14.747.263,00	Rp4.321.269,00
		2022	Rp14.320.858,00	Rp3.997.256,00
		2023	Rp13.282.848,00	Rp3.381.238,00

(Sumber : Data diolah, 2025)

Lampiran 5. Data Kinerja Keuangan

NO	KODE PERUSAHAAN	TAHUN	LABA BERSIH SETELAH PAJAK	TOTAL ASET
1	ACES	2020	Rp731.310.571.351,00	Rp7.247.063.894.294,00
		2021	Rp718.802.339.551,00	Rp7.189.816.371.434,00
		2022	Rp673.646.864.480,00	Rp7.249.254.612.049,00
		2023	Rp763.876.396.554,00	Rp7.753.269.368.751,00
2	AKRA	2020	Rp961.997.313,00	Rp18.683.572.815,00
		2021	Rp1.135.001.756,00	Rp23.508.585.736,00
		2022	Rp2.479.059.157,00	Rp27.187.608.036,00
		2023	Rp3.078.469.701,00	Rp30.254.623.117,00
3	BBCA	2020	Rp27.147.109,00	Rp1.075.570.256,00
		2021	Rp31.440.159,00	Rp1.228.344.680,00
		2022	Rp40.755.572,00	Rp1.314.731.674,00
		2023	Rp48.658.095,00	Rp1.408.107.010,00
4	BBNI	2020	Rp3.321.442,00	Rp891.337.425,00
		2021	Rp10.997.051,00	Rp964.837.692,00
		2022	Rp18.481.780,00	Rp1.029.836.868,00
		2023	Rp21.106.228,00	Rp1.086.663.986,00
5	BMRI	2020	Rp18.398.928,00	Rp1.541.964.567,00
		2021	Rp30.551.097,00	Rp1.725.611.128,00
		2022	Rp44.952.368,00	Rp1.992.544.687,00
		2023	Rp60.051.870,00	Rp2.174.219.449,00
6	BSDE	2020	Rp486.257.814.158,00	Rp60.862.926.586.750,00
		2021	Rp1.538.840.956.173,00	Rp61.469.712.165.656,00
		2022	Rp2.656.885.590.302,00	Rp64.999.403.480.787,00
		2023	Rp2.259.456.837.723,00	Rp66.827.648.486.393,00
7	CTRA	2020	Rp1.370.686,00	Rp39.255.187,00
		2021	Rp2.087.716,00	Rp40.668.411,00
		2022	Rp2.002.076,00	Rp42.032.615,00
		2023	Rp1.909.025,00	Rp44.115.215,00
8	ERAA	2020	Rp671.172.137,00	Rp11.211.369.042,00
		2021	Rp1.117.917.248,00	Rp11.372.225.256,00
		2022	Rp1.076.555.292,00	Rp17.058.217.814,00
		2023	Rp856.860.760,00	Rp20.447.451.702,00
9	JSMR	2020	-Rp41.629,00	Rp104.086.646,00
		2021	Rp871.236,00	Rp101.242.884,00
		2022	Rp2.323.708,00	Rp91.139.182,00
		2023	Rp6.749.489,00	Rp129.311.989,00
10	MAPI	2020	-Rp585.304,00	Rp17.650.451,00
		2021	Rp490.156,00	Rp16.783.042,00
		2022	Rp2.510.809,00	Rp21.012.616,00
		2023	Rp2.345.293,00	Rp27.516.859,00

11	MNCN	2020	Rp1.871.028,00	Rp18.923.235,00
		2021	Rp2.576.696,00	Rp21.369.004,00
		2022	Rp2.244.174,00	Rp22.421.559,00
		2023	Rp1.091.547,00	Rp22.765.563,00
12	PWON	2020	Rp1.119.113.010,00	Rp26.458.805.377,00
		2021	Rp1.550.434.339,00	Rp28.866.081.129,00
		2022	Rp1.831.130.001,00	Rp30.602.179.916,00
		2023	Rp2.381.869.254,00	Rp32.710.786.983,00
13	SCMA	2020	Rp1.150.063.239,00	Rp6.766.903.494,00
		2021	Rp1.337.985.791,00	Rp9.913.440.979,00
		2022	Rp679.875.021,00	Rp11.075.131.567,00
		2023	Rp155.865.216,00	Rp11.052.506.174,00
14	TBIG	2020	Rp1.066.576,00	Rp36.521.303,00
		2021	Rp1.601.353,00	Rp41.870.435,00
		2022	Rp1.689.441,00	Rp43.139.968,00
		2023	Rp1.621.694,00	Rp46.966.466,00
15	TLKM	2020	Rp29.563,00	Rp246.943,00
		2021	Rp33.948,00	Rp277.184,00
		2022	Rp27.680.000.000,00	Rp275.192.000.000,00
		2023	Rp32.208.000.000,00	Rp287.042.000.000,00
16	TOWR	2020	Rp2.853.617,00	Rp34.249.550,00
		2021	Rp3.447.875,00	Rp65.828.670,00
		2022	Rp3.496.535,00	Rp65.625.136,00
		2023	Rp3.303.642,00	Rp68.418.946,00
17	UNVR	2020	Rp7.163.536,00	Rp20.534.632,00
		2021	Rp5.758.148,00	Rp19.068.532,00
		2022	Rp5.364.761,00	Rp18.318.114,00
		2023	Rp4.800.940,00	Rp16.664.086,00

Lampiran 6. Tabulasi Data Sebelum *Outlier*

NO	KODE PERUSAHAAN	TAHUN	ESG SCORE	UKURAN PERUSAHAAN	STRUKTUR MODAL	KINERJA KEUANGAN
1	ACES	2020	18,42	29,61	0,3877	0,1009
		2021	18,42	29,60	0,3042	0,1000
		2022	16,89	29,61	0,2216	0,0929
		2023	17,96	29,68	0,2533	0,0985
2	AKRA	2020	27,58	23,65	0,7699	0,0515
		2021	27,08	23,88	1,0806	0,0483
		2022	26,17	24,03	1,0667	0,0912
		2023	26,77	24,13	1,1544	0,1018
3	BBCA	2020	26,08	20,80	4,7941	0,0252
		2021	26,66	20,93	5,0273	0,0256
		2022	26,38	21,00	4,9150	0,0310
		2023	25,91	21,07	4,7732	0,0346
4	BBNI	2020	28,59	20,61	6,6113	0,0037
		2021	27,51	20,69	6,6260	0,0114
		2022	25,26	20,75	6,3456	0,0179
		2023	25,70	20,81	6,0229	0,0194
5	BMRI	2020	29,74	21,16	5,7983	0,0119
		2021	29,71	21,27	5,9726	0,0177
		2022	29,28	21,41	6,1214	0,0226
		2023	11,44	21,50	5,7756	0,0276
6	BSDE	2020	22,76	31,74	0,7656	0,0080
		2021	22,39	31,75	0,7125	0,0250
		2022	17,51	31,81	0,7085	0,0409
		2023	15,09	31,83	0,6220	0,0338
7	CTRA	2020	27,03	17,49	1,2486	0,0349
		2021	27,03	17,52	1,0969	0,0513
		2022	23,63	17,55	0,0476	0,0478
		2023	18,99	17,60	0,9499	0,0433
8	ERAA	2020	11,77	23,14	0,9711	0,0599
		2021	11,77	23,15	0,7598	0,0983
		2022	11,31	23,56	1,3683	0,0631
		2023	12,67	23,74	1,5148	0,0419
9	JSMR	2020	11,45	18,46	3,2012	-0,0004
		2021	14,08	18,43	2,9703	0,0086
		2022	22,19	18,33	2,5572	0,0255
		2023	15,15	18,68	2,3233	0,0522
10	MAPI	2020	20,50	16,69	1,7157	-0,0332
		2021	21,24	16,64	1,3652	0,0292
		2022	21,99	16,86	1,1539	0,1195
		2023	21,15	17,13	1,2170	0,0852
11	MNCN	2020	18,49	16,76	0,3085	0,0989
		2021	18,32	16,88	0,2198	0,1206
		2022	18,05	16,93	0,1262	0,1001

		2023	17,70	16,94	0,0882	0,0479
12	PWON	2020	24,97	24,00	0,5035	0,0423
		2021	26,92	24,09	0,5051	0,0537
		2022	23,97	24,14	0,4771	0,0598
		2023	20,41	24,21	0,4350	0,0728
13	SCMA	2020	16,57	22,64	0,7366	0,1700
		2021	19,73	23,02	0,3287	0,1350
		2022	16,10	23,13	0,2716	0,6140
		2023	15,35	23,13	0,3030	0,0141
14	TBIG	2020	27,71	17,41	2,9254	0,0292
		2021	27,71	17,55	3,2772	0,0382
		2022	27,64	17,58	2,9504	0,0392
		2023	25,36	17,66	2,7996	0,0345
15	TLKM	2020	26,76	12,42	1,0427	0,1197
		2021	26,03	12,53	0,9064	0,1225
		2022	25,33	12,53	0,8437	0,1006
		2023	27,04	12,57	0,8334	0,1122
16	TOWR	2020	27,13	17,35	2,3631	0,0833
		2021	27,65	18,00	4,4575	0,0524
		2022	27,21	18,00	3,5471	0,0533
		2023	26,53	18,04	3,1437	0,0483
17	UNVR	2020	18,48	16,84	3,1590	0,3489
		2021	17,95	16,76	3,4127	0,3020
		2022	17,56	16,72	3,5827	0,2929
		2023	18,43	16,63	3,9284	0,2881

(Sumber : Data diolah, 2025)



Lampiran 7. Tabulasi Data Setelah *Outlier*

NO	KODE PERUSAHAAN	TAHUN	ESG SCORE	UKURAN PERUSAHAAN	STRUKTUR MODAL	KINERJA KEUANGAN
1	ACES	2020	18,42	29,61	0,3877	0,1009
		2021	18,42	29,60	0,3042	0,1000
		2022	16,89	29,61	0,2216	0,0929
		2023	17,96	29,68	0,2533	0,0985
2	AKRA	2020	27,58	23,65	0,7699	0,0515
		2021	27,08	23,88	1,0806	0,0483
		2022	26,17	24,03	1,0667	0,0912
		2023	26,77	24,13	1,1544	0,1018
3	BBCA	2020	26,08	20,80	4,7941	0,0252
		2021	26,66	20,93	5,0273	0,0256
		2022	26,38	21,00	4,9150	0,0310
		2023	25,91	21,07	4,7732	0,0346
4	BBNI	2020	28,59	20,61	6,6113	0,0037
		2021	27,51	20,69	6,6260	0,0114
		2022	25,26	20,75	6,3456	0,0179
		2023	25,70	20,81	6,0229	0,0194
5	BMRI	2020	29,74	21,16	5,7983	0,0119
		2021	29,71	21,27	5,9726	0,0177
		2022	29,28	21,41	6,1214	0,0226
		2023	11,44	21,50	5,7756	0,0276
6	BSDE	2020	22,76	31,74	0,7656	0,0080
		2021	22,39	31,75	0,7125	0,0250
		2022	17,51	31,81	0,7085	0,0409
		2023	15,09	31,83	0,6220	0,0338
7	CTRA	2020	27,03	17,49	1,2486	0,0349
		2021	27,03	17,52	1,0969	0,0513
		2022	23,63	17,55	0,0476	0,0478
		2023	18,99	17,60	0,9499	0,0433
8	ERAA	2020	11,77	23,14	0,9711	0,0599
		2021	11,77	23,15	0,7598	0,0983
		2022	11,31	23,56	1,3683	0,0631
		2023	12,67	23,74	1,5148	0,0419
9	JSMR	2020	11,45	18,46	3,2012	-0,0004
		2021	14,08	18,43	2,9703	0,0086
		2022	22,19	18,33	2,5572	0,0255
		2023	15,15	18,68	2,3233	0,0522
10	MAPI	2020	20,50	16,69	1,7157	-0,0332
		2021	21,24	16,64	1,3652	0,0292
		2022	21,99	16,86	1,1539	0,1195
		2023	21,15	17,13	1,2170	0,0852

NO	KODE PERUSAHAAN	TAHUN	ESG SCORE	UKURAN PERUSAHAAN	STRUKTUR MODAL	KINERJA KEUANGAN
11	MNCN	2020	18,49	16,76	0,3085	0,0989
		2021	18,32	16,88	0,2198	0,1206
		2022	18,05	16,93	0,1262	0,1001
		2023	17,70	16,94	0,0882	0,0479
12	PWON	2020	24,97	24,00	0,5035	0,0423
		2021	26,92	24,09	0,5051	0,0537
		2022	23,97	24,14	0,4771	0,0598
		2023	20,41	24,21	0,4350	0,0728
13	SCMA	2020	16,57	22,64	0,7366	0,1700
		2021	19,73	23,02	0,3287	0,1350
		2022	16,10	23,13	0,2716	0,6140
14	TBIG	2020	27,71	17,41	2,9254	0,0292
		2021	27,71	17,55	3,2772	0,0382
		2022	27,64	17,58	2,9504	0,0392
		2023	25,36	17,66	2,7996	0,0345
15	TLKM	2020	26,76	12,42	1,0427	0,1197
		2021	26,03	12,53	0,9064	0,1225
		2022	25,33	12,53	0,8437	0,1006
		2023	27,04	12,57	0,8334	0,1122
16	TOWR	2020	27,13	17,35	2,3631	0,0833
		2021	27,65	18,00	4,4575	0,0524
		2022	27,21	18,00	3,5471	0,0533
		2023	26,53	18,04	3,1437	0,0483

(Sumber : Data diolah, 2025)



Lampiran 8. Hasil Analisis Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ESG Score	63	11,31	29,74	22,2830	5,46084
SIZE	63	12,42	31,83	20,9948	4,84961
DER	63	,0476	6,6260	2,133540	2,0326330
ROA	63	-,0332	,1700	,055827	,0399082
Valid N (listwise)	63				



Lampiran 9. Hasil Pengujian Asumsi

1. Hasil Uji Normalitas Sebelum *Outlier*

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		68
Normal Parameters ^{a,b}	Mean	,0000000
	Std. Deviation	,09103918
Most Extreme Differences	Absolute	,240
	Positive	,240
	Negative	-,127
Test Statistic		,240
Asymp. Sig. (2-tailed)		,000 ^c

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

2. Hasil Uji Normalitas Sesudah *Outlier*

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		63
Normal Parameters ^{a,b}	Mean	,0000000
	Std. Deviation	,03227653
Most Extreme Differences	Absolute	,069
	Positive	,066
	Negative	-,069
Test Statistic		,069
Asymp. Sig. (2-tailed)		,200 ^{c,d}

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

d. This is a lower bound of the true significance.

3. Hasil Uji Multikolinearitas

Coefficients^a

Model		Collinearity Statistics	
		Tolerance	VIF
1	ESG Score	,788	1,269
	SIZE	,913	1,095
	DER	,833	1,201

a. Dependent Variable: ROA

4. Hasil Uji Heteroskedastisitas Sebelum Transformasi

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,055	,016		3,319	,002
	ESG Score	-,001	,000	-,138	-1,078	,285
	SIZE	,000	,000	-,104	-,875	,385
	DER	-,004	,001	-,425	-3,406	,001

a. Dependent Variable: ABS

5. Hasil Uji Heteroskedastisitas Sesudah Transformasi

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,437	,356		1,228	,225
	ESG Score	-,010	,010	-,142	-,952	,345
	SIZE	,010	,010	,134	,981	,331
	DER	,000	,026	-,002	-,011	,992

a. Dependent Variable: ABS_RES

6. Hasil Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,692 ^a	,479	,452	,58573	1,479

a. Predictors: (Constant), DER, SIZE, ESG Score

b. Dependent Variable: LN_Y

Lampiran 10. Hasil Analisis Regresi Linear Berganda

Coefficients^a

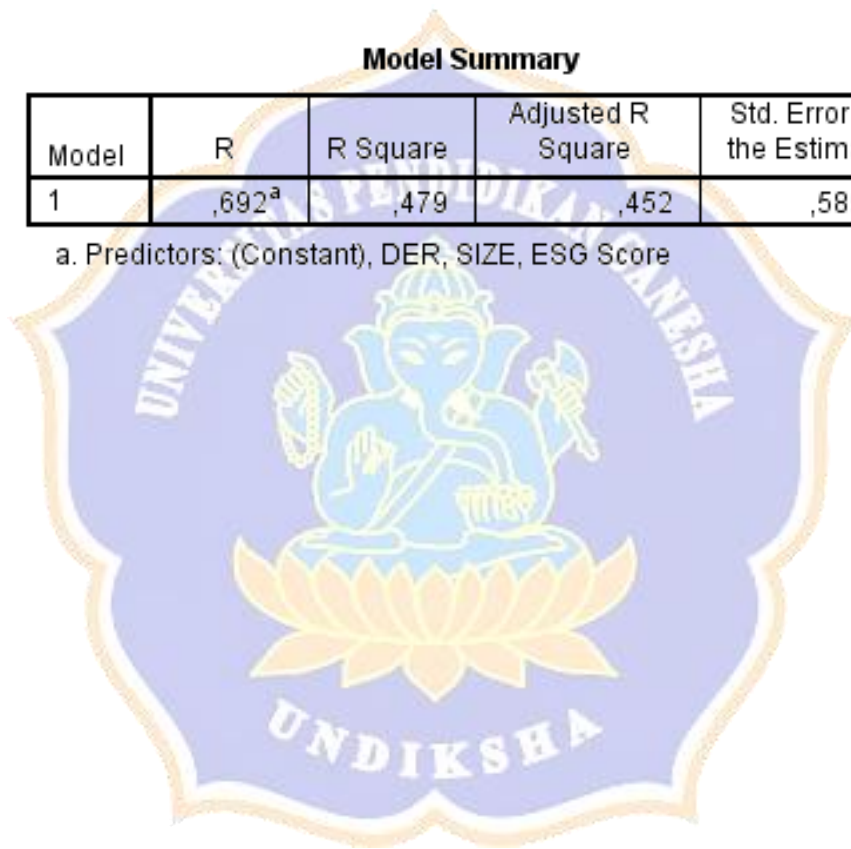
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-1,680	,561		-2,997	,004
	ESG Score	,000	,016	-,002	-,020	,984
	SIZE	-,040	,016	-,248	-2,458	,017
	DER	-,265	,041	-,690	-6,496	,000

a. Dependent Variable: LN_Y

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,692 ^a	,479	,452	,58573

a. Predictors: (Constant), DER, SIZE, ESG Score



RIWAYAT HIDUP



Kadek Sri Kapunya Wati lahir di Desa Nagasepaha, pada tanggal 12 Maret 2003. Penulis berkebangsaan Indonesia dan beragama Hindu. Kini Penulis beralamat di Desa Nagasepaha, Banjar Dinas Dajan Margi, Kecamatan Buleleng, Kabupaten Buleleng, Provinsi Bali. Penulis menyelesaikan pendidikan sekolah dasar di SD N 1 Nagasepaha pada tahun 2015. Kemudian penulis melanjutkan di SMP Negeri 3 Sukasada dan

lulus pada 2018 dan melanjutkan ke SMA Negeri 4 Singaraja dan lulus tahun 2021. Sejak tahun 2021, penulis melanjutkan mengenyam pendidikan di Universitas Pendidikan Ganesha, Fakultas Ekonomi dengan jurusan Ekonomi dan Akuntansi dan masih aktif hingga penulisan skripsi ini.

