

PERAN *NET INTEREST MARGIN* DALAM MEMEDIASI *LOAN TO DEPOSIT RATIO* DAN *NON PERFORMING LOAN* TERHADAP *RETURN ON ASSET* PADA LEMBAGA PERKREDITAN DESA SE-KECAMATAN BANGLI

Oleh

Ni Wayan Sukma Wiantari, NIM 2117041003

Jurusan Manajemen

ABSTRAK

Penelitian ini bertujuan untuk menjelaskan peran *Net Interest Margin* dalam memediasi *Loan to Deposit Ratio* dan *Non Performing Loan* terhadap *Return On Asset*. Populasi penelitian ini adalah Lembaga Perkreditan Desa (LPD) di Kecamatan Bangli. Ukuran sampel yang digunakan sebanyak 23 LPD dengan pendekatan sensus. Teknik analisis yang digunakan adalah analisis jalur dengan pendekatan *Structural Equation Modeling* (SEM) dengan *software* Smart PLS 3.0. Hasil penelitian menunjukkan bahwa (1) *Loan to Deposit Ratio* berpengaruh tidak signifikan terhadap *Return On Asset*, (2) *Non Performing Loan* berpengaruh negatif dan signifikan terhadap *Return On Asset*, (3) *Loan to Deposit Ratio* berpengaruh tidak signifikan terhadap *Net Interest Margin*, (4) *Non Performing Loan* berpengaruh negatif dan signifikan terhadap *Net Interest Margin*, (5) *Net Interest Margin* berpengaruh positif dan signifikan terhadap *Return On Asset*, (6) *Net Interest Margin* tidak dapat memediasi pengaruh *Loan to Deposit Ratio* terhadap *Return On Asset*, (7) *Net Interest Margin* mampu memediasi pengaruh *Non Performing Loan* terhadap *Return On Asset*. Oleh karena itu, penting bagi manajemen LPD untuk fokus pada pengelolaan risiko kredit dan peningkatan kualitas pinjaman agar mampu meningkatkan kinerja keuangan secara keseluruhan.

Kata kunci: *Return On Asset, Net Interest Margin, Loan to Deposit Ratio, Non Performing Loan*

**THE ROLE OF NET INTEREST MARGIN IN MEDIATING THE LOAN
TO DEPOSIT RATIO AND NON-PERFORMING LOANS ON RETURN
ON ASSETS AT VILLAGE CREDIT INSTITUTIONS
IN BANGLI SUB-DISTRICT**

By

Ni Wayan Sukma Wiantari, NIM 2117041003

Management Department

ABSTRACT

This study aims to explain the role of net interest margin in mediating the loan-to-deposit ratio and non-performing loans on return on assets. The population of this study is the Village Credit Institution (LPD) in Bangli District. The sample size used was 23 LPDs with a census approach. Path analysis is used with the Structural Equation Modelling (SEM) approach with Smart PLS 3.0 software. The results showed that (1) Loan to Deposit Ratio has an insignificant effect on Return On Asset, (2) Non Performing Loan has a negative and significant effect on Return On Asset. (3) Loan to Deposit Ratio has an insignificant effect on Net Interest Margin, (4) Non Performing Loan has a negative and significant effect on Net Interest Margin, (5) Net Interest Margin has a positive and significant effect on Return On Asset, (6) Net Interest Margin cannot mediate the effect of Loan to Deposit Ratio on Return On Asset, (7) Net Interest Margin can mediate the effect of Non Performing Loan on Return On Asset. Therefore, LPD management needs to focus on managing credit risk and improving loan quality to improve overall financial performance.

Keywords: *Return On Asset, Net Interest Margin, Loan to Deposit Ratio, Non Performing Loan*