

## LAMPIRAN

Lampiran 01. Daftar Sampel Perusahaan

No.	Kode	Nama Perusahaan
1.	ADRO	Alamtri Resources Indonesia Tbk
2.	AKRA	PT AKR Corporindo Tbk
3.	BIPI	PT Astrindo Nusantara Infrastruktur Tbk
4.	ELSA	Elnusa Tbk
5.	GEMS	Golden Energy Mines Tbk
6.	HRUM	Harum Energy Tbk
7.	ITMG	Indo Tambangraya Megah Tbk
8.	KOPI	PT Mitra Energi Persada Tbk
9.	MBAP	PT Mitrabara Adiperdana Tbk
10.	MYOH	Samindo Resources Tbk
11.	PSSI	PT IMC Pelita Logistik Tbk
12.	PTBA	Bukit Asam Tbk
13.	PTRO	Petrosea Tbk
14.	RAJA	Rukun Raharja Tbk
15.	RUIS	Radiant Utama Interinsco Tbk
16.	SHIP	PT Sillo Maritime Perdana Tbk
17.	SOCI	PT Soechi Lines Tbk
18.	TCPI	PT Transcoal Pasific Tbk
19.	TOBA	PT TBS Energi Utama Tbk
20.	TPMA	Trans Power Marine Tbk

Lampiran 02. Data Pengukuran Variabel Dewan Komisaris Independen

No	Nama Perusahaan	Kode	Tahun	Dewan Komisaris Independen
				X1
1	Alamtri Resources Indonesia Tbk	ADRO	2019	0.33
			2020	0.33
			2021	0.50

			2022	0.50
			2023	0.50
2	PT AKR Corporindo Tbk	AKRA	2019	0.40
			2020	0.40
			2021	0.40
			2022	0.40
			2023	0.40
3	PT Astrindo Nusantara Infrastruktur Tbk	BIPI	2019	0.33
			2020	0.33
			2021	0.33
			2022	0.33
			2023	1.00
4	Elnusa Tbk	ELSA	2019	0.40
			2020	0.50
			2021	0.50
			2022	0.50
			2023	0.50
5	Golden Energy Mines Tbk	GEMS	2019	0.50
			2020	0.40
			2021	0.50
			2022	0.33
			2023	0.33
6	Harum Energy Tbk	HRUM	2019	0.33
			2020	0.33
			2021	0.40
			2022	0.40
			2023	0.40
7	Indo Tambangraya Megah Tbk	ITMG	2019	0.50
			2020	0.43
			2021	0.43
			2022	0.38
			2023	0.38
8	PT Mitra Energi Persada Tbk	KOPI	2019	0.33
			2020	0.50
			2021	0.50
			2022	0.50
			2023	0.33
9	PT Mitrabara Adiperdana Tbk	MBAP	2019	0.33
			2020	0.33
			2021	0.33
			2022	0.50
			2023	0.50
10		MYOH	2019	0.33

	Samindo Resources Tbk		2020	0.33
			2021	0.33
			2022	0.33
			2023	0.33
11	PT IMC Pelita Logistik Tbk	PSSI	2019	0.25
			2020	0.25
			2021	0.20
			2022	0.33
			2023	0.33
12	Bukit Asam Tbk	PTBA	2019	0.33
			2020	0.33
			2021	0.33
			2022	0.33
			2023	0.50
13	Petrosea Tbk	PTRO	2019	0.40
			2020	0.40
			2021	0.40
			2022	0.44
			2023	0.29
14	Rukun Raharja Tbk	RAJA	2019	0.25
			2020	0.25
			2021	0.25
			2022	0.33
			2023	0.60
15	Radiant Utama Interinsco Tbk	RUIS	2019	0.33
			2020	0.33
			2021	0.33
			2022	0.33
			2023	0.33
16	PT Sillo Maritime Perdana Tbk	SHIP	2019	0.50
			2020	0.50
			2021	0.50
			2022	0.50
			2023	0.50
17	PT Soechi Lines Tbk.	SOCI	2019	0.33
			2020	0.33
			2021	0.50
			2022	0.50
			2023	0.50
18	PT Transcoal Pacific Tbk.	TCPI	2019	0.50
			2020	0.50
			2021	0.50
			2022	0.50

			2023	0.50
19	PT TBS Energi Utama Tbk	TOBA	2019	0.67
			2020	0.67
			2021	0.75
			2022	0.75
			2023	0.75
20	Trans Power Marine Tbk	TPMA	2019	0.33
			2020	0.33
			2021	0.33
			2022	0.50
			2023	0.50

Lampiran 03. Data Pengukuran Variabel Kepemilikan Manajerial

No	Nama Perusahaan	Kode	Tahun	Kepemilikan Manajerial
				X2
1	Alamtri Resources Indonesia Tbk	ADRO	2019	0.12
			2020	0.12
			2021	0.13
			2022	0.13
			2023	0.13
2	PT AKR Corporindo Tbk	AKRA	2019	0.01
			2020	0.01
			2021	0.01
			2022	0.01
			2023	0.02
3	PT Astrindo Nusantara Infrastruktur Tbk	BIPI	2019	0.00
			2020	0.00
			2021	0.00
			2022	0.00
			2023	0.00
4	Elnusa Tbk	ELSA	2019	0.00
			2020	0.00
			2021	0.00
			2022	0.00
			2023	0.00
5	Golden Energy Mines Tbk	GEMS	2019	0.00
			2020	0.00
			2021	0.00
			2022	0.00
			2023	0.00
6		HRUM	2019	0.00

	Harum Energy Tbk		2020	0.00
			2021	0.00
			2022	0.00
			2023	0.00
7	Indo Tambangraya Megah Tbk	ITMG	2019	0.00
			2020	0.00
			2021	0.00
			2022	0.00
			2023	0.00
8	PT Mitra Energi Persada Tbk	KOPI	2019	0.04
			2020	0.01
			2021	0.01
			2022	0.01
			2023	0.01
9	PT Mitrabara Adiperdana Tbk	MBAP	2019	0.01
			2020	0.00
			2021	0.00
			2022	0.00
			2023	0.00
10	Samindo Resources Tbk	MYOH	2019	0.00
			2020	0.00
			2021	0.00
			2022	0.00
			2023	0.00
11	PT IMC Pelita Logistik Tbk	PSSI	2019	0.00
			2020	0.00
			2021	0.01
			2022	0.00
			2023	0.00
12	Bukit Asam Tbk	PTBA	2019	0.00
			2020	0.00
			2021	0.00
			2022	0.00
			2023	0.00
13	Petrosea Tbk	PTRO	2019	0.00
			2020	0.00
			2021	0.00
			2022	0.00
			2023	0.00
14	Rukun Raharja Tbk	RAJA	2019	0.00
			2020	0.00
			2021	0.00
			2022	0.00

			2023	0.00
15	Radiant Utama Interinsco Tbk	RUIS	2019	0.00
			2020	0.00
			2021	0.00
			2022	0.00
			2023	0.00
16	PT Sillo Maritime Perdana Tbk	SHIP	2019	0.00
			2020	0.00
			2021	0.00
			2022	0.00
			2023	0.00
17	PT Soechi Lines Tbk.	SOCI	2019	0.05
			2020	0.05
			2021	0.05
			2022	0.03
			2023	0.03
18	PT Transcoal Pacific Tbk.	TCPI	2019	0.00
			2020	0.00
			2021	0.00
			2022	0.02
			2023	0.12
19	PT TBS Energi Utama Tbk	TOBA	2019	0.00
			2020	0.00
			2021	0.00
			2022	0.00
			2023	0.01
20	Trans Power Marine Tbk	TPMA	2019	0.00
			2020	0.00
			2021	0.00
			2022	0.00
			2023	0.00

Lampiran 04. Data Pengukuran Variabel Kepemilikan Institusional

No	Nama Perusahaan	Kode	Tahun	Kepemilikan Institusional
				X3
1	Alamtri Resources Indonesia Tbk	ADRO	2019	0.80
			2020	0.78
			2021	0.81
			2022	0.82
			2023	0.81
2		AKRA	2019	0.96



	PT AKR Corporindo Tbk		2020	0.94
			2021	0.97
			2022	0.98
			2023	0.97
3	PT Astrindo Nusantara Infrastruktur Tbk	BIPI	2019	0.86
			2020	0.84
			2021	0.81
			2022	0.76
			2023	0.82
4	Elnusa Tbk	ELSA	2019	0.81
			2020	0.71
			2021	0.61
			2022	0.67
			2023	0.69
5	Golden Energy Mines Tbk	GEMS	2019	1.00
			2020	1.00
			2021	1.00
			2022	1.00
			2023	1.00
6	Harum Energy Tbk	HRUM	2019	0.96
			2020	0.99
			2021	0.98
			2022	0.93
			2023	0.95
7	Indo Tambangraya Megah Tbk	ITMG	2019	0.93
			2020	0.86
			2021	0.91
			2022	0.88
			2023	0.86
8	PT Mitra Energi Persada Tbk	KOPI	2019	0.95
			2020	0.91
			2021	0.90
			2022	0.91
			2023	0.91
9	PT Mitrabara Adiperdana Tbk	MBAP	2019	0.94
			2020	0.94
			2021	0.95
			2022	0.95
			2023	0.95
10	Samindo Resources Tbk	MYOH	2019	0.80
			2020	0.81
			2021	0.81
			2022	0.81

			2023	0.81
11	PT IMC Pelita Logistik Tbk	PSSI	2019	0.96
			2020	0.96
			2021	0.98
			2022	0.98
			2023	0.98
12	Bukit Asam Tbk	PTBA	2019	0.97
			2020	0.93
			2021	0.89
			2022	0.90
			2023	0.86
13	Petrosea Tbk	PTRO	2019	0.74
			2020	0.75
			2021	0.75
			2022	0.94
			2023	0.92
14	Rukun Raharja Tbk	RAJA	2019	0.43
			2020	0.41
			2021	0.37
			2022	0.57
			2023	0.64
15	Radiant Utama Interinsco Tbk	RUIS	2019	0.04
			2020	0.57
			2021	0.57
			2022	0.57
			2023	0.57
16	PT Sillo Maritime Perdana Tbk	SHIP	2019	0.99
			2020	0.99
			2021	0.99
			2022	0.99
			2023	0.99
17	PT Soechi Lines Tbk.	SOCI	2019	0.81
			2020	0.81
			2021	0.81
			2022	0.81
			2023	0.82
18	PT Transcoal Pacific Tbk.	TCPI	2019	0.86
			2020	0.87
			2021	0.90
			2022	0.86
			2023	0.88
19	PT TBS Energi Utama Tbk	TOBA	2019	0.96
			2020	0.96



			2021	0.95
			2022	0.92
			2023	0.83
20	Trans Power Marine Tbk	TPMA	2019	0.95
			2020	0.95
			2021	0.86
			2022	0.83
			2023	0.82

Lampiran 05. Data Pengukuran Variabel Kinerja Keuangan (ROA)

No	Nama Perusahaan	Kode	Tahun	<i>Return On Assets</i>
				Y
1	Alamtri Resources Indonesia Tbk	ADRO	2019	0.06
			2020	0.02
			2021	0.14
			2022	0.26
			2023	0.18
2	PT AKR Corporindo Tbk	AKRA	2019	0.03
			2020	0.05
			2021	0.05
			2022	0.09
			2023	0.10
3	PT Astrindo Nusantara Insfrastruktur Tbk	BIPI	2019	0.02
			2020	0.02
			2021	0.02
			2022	0.01
			2023	0.01
4	Elnusa Tbk	ELSA	2019	0.05
			2020	0.03
			2021	0.02
			2022	0.04
			2023	0.05
5	Golden Energy Mines Tbk	GEMS	2019	0.09
			2020	0.12
			2021	0.43
			2022	0.62
			2023	0.40
6	Harum Energy Tbk	HRUM	2019	0.05
			2020	0.12
			2021	0.11
			2022	0.30

			2023	0.12
7	Indo Tambangraya Megah Tbk	ITMG	2019	0.10
			2020	0.03
			2021	0.29
			2022	0.45
			2023	0.23
8	PT Mitra Energi Persada Tbk	KOPI	2019	0.05
			2020	0.00
			2021	0.01
			2022	0.03
			2023	0.01
9	PT Mitrabara Adiperdana Tbk	MBAP	2019	0.18
			2020	0.15
			2021	0.39
			2022	0.59
			2023	0.09
10	Samindo Resources Tbk	MYOH	2019	0.16
			2020	0.15
			2021	0.16
			2022	0.08
			2023	0.08
11	PT IMC Pelita Logistik Tbk	PSSI	2019	0.09
			2020	0.06
			2021	0.16
			2022	0.24
			2023	0.20
12	Bukit Asam Tbk	PTBA	2019	0.15
			2020	0.10
			2021	0.22
			2022	0.28
			2023	0.16
13	Petrosea Tbk	PTRO	2019	0.06
			2020	0.06
			2021	0.06
			2022	0.07
			2023	0.02
14	Rukun Raharja Tbk	RAJA	2019	0.04
			2020	0.02
			2021	0.01
			2022	0.04
			2023	0.08
15	Radiant Utama Interinsco Tbk	RUIS	2019	0.03
			2020	0.02

			2021	0.01
			2022	0.02
			2023	0.01
16	PT Sillo Maritime Perdana Tbk	SHIP	2019	0.08
			2020	0.08
			2021	0.06
			2022	0.07
			2023	0.06
17	PT Soechi Lines Tbk.	SOCI	2019	0.01
			2020	0.04
			2021	0.01
			2022	0.01
			2023	0.01
18	PT Transcoal Pacific Tbk.	TCPI	2019	0.09
			2020	0.02
			2021	0.03
			2022	0.04
			2023	0.05
19	PT TBS Energi Utama Tbk	TOBA	2019	0.07
			2020	0.05
			2021	0.08
			2022	0.10
			2023	0.02
20	Trans Power Marine Tbk	TPMA	2019	0.07
			2020	0.02
			2021	0.04
			2022	0.13
			2023	0.17

## Lampiran 06. Hasil Analisis Statistik Deskriptif

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
Dewan Komisaris Independen	100	.20	1.00	.4190	.12461
Kepemilikan Manajerial	100	.00	.13	.0120	.03071
Kepemilikan Institusional	100	.04	1.00	.8469	.15858
Kinerja Keuangan (ROA)	100	.0050	.6163	.104935	.1191811
Valid N (listwise)	100				

## Lampiran 07. Hasil Uji Normalitas

<b>One-Sample Kolmogorov-Smirnov Test</b>		Unstandardized Residual
N		100
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	.96358165
Most Extreme Differences	Absolute	.049
	Positive	.049
	Negative	-.042
Test Statistic		.049
Asymp. Sig. (2-tailed) <sup>c</sup>		.200 <sup>d</sup>
Monte Carlo Sig. (2-tailed) <sup>e</sup>	Sig.	.815
	99% Confidence Interval	Lower Bound Upper Bound
		.805 .825
<p>a. Test distribution is Normal.</p> <p>b. Calculated from data.</p> <p>c. Lilliefors Significance Correction.</p> <p>d. This is a lower bound of the true significance.</p> <p>e. Lilliefors' method based on 10000 Monte Carlo samples with starting seed 1585587178.</p>		

## Lampiran 08. Hasil Uji Multikolinearitas

<b>Coefficients<sup>a</sup></b>								
Model		Unstandardized Coefficients		Standardized Coefficients		Collinearity Statistics		
		B	Std. Error	Beta	t	Sig.	Tolerance	VIF
1	(Constant)	-2.268	.339		-6.680	.000		
	Lag_X1	-.698	.790	-.088	-.884	.379	.965	1.036
	Lag_X2	1.116	4.267	.026	.262	.794	.996	1.004
	Lag_X3	2.414	.743	.322	3.249	.002	.961	1.040
a. Dependent Variable: Lag_Ln_Y								

## Lampiran 09. Hasil Uji Heteroskedastisitas

<b>Coefficients<sup>a</sup></b>					
Model		Unstandardized	Standardized	t	Sig.
		Coefficients	Coefficients		

		B	Std. Error	Beta		
1	(Constant)	.813	.354		2.297	.024
	Dewan Komisaris Independen	-.006	.480	-.001	-.012	.990
	Kepemilikan Manajerial	2.102	1.922	.111	1.094	.277
	Kepemilikan Institusional	-.083	.377	-.023	-.221	.826

a. Dependent Variable: ABS\_RES

### Lampiran 10. Hasil Uji Autokorelasi

Model Summary <sup>b</sup>					
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.317 <sup>a</sup>	.101	.072	.84743	1.910

a. Predictors: (Constant), Lag\_X3, Lag\_X2, Lag\_X1  
b. Dependent Variable: Lag\_Ln\_Y

### Lampiran 11. Hasil Analisis Regresi Linier Berganda dan Uji Parsial (Uji t)

Coefficients <sup>a</sup>						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-2.268	.339		-6.680	.000
	Lag_X1	-.698	.790	-.088	-.884	.379
	Lag_X2	1.116	4.267	.026	.262	.794
	Lag_X3	2.414	.743	.322	3.249	.002

a. Dependent Variable: Lag\_Ln\_Y

### Lampiran 12. Hasil Uji Koefisien Determinasi

Model Summary <sup>b</sup>				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.317 <sup>a</sup>	.101	.072	.84743

a. Predictors: (Constant), Lag\_X3, Lag\_X2, Lag\_X1  
b. Dependent Variable: Lag\_Ln\_Y