

**PENGARUH LIKUIDITAS, PROFITABILITAS, SOLVABILITAS,
INFLASI, DAN SUKU BUNGA TERHADAP HARGA SAHAM PADA
SEKTOR PERBANKAN YANG TERDAFTAR DI BURSA EFEK
INDONESIA PERIODE 2021-2023**

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ABSTRAK

Penelitian ini mengkaji pengaruh likuiditas, profitabilitas, solvabilitas, inflasi, dan suku bunga terhadap kinerja bank yang terdaftar di Bursa Efek Indonesia (BEI) periode 2021-2023. Likuiditas diukur melalui Current Ratio, profitabilitas dengan Return on Asset (ROA), dan solvabilitas dengan Debt to Equity Ratio (DER). Dengan menggunakan metode *purposive sampling*, penelitian ini mengidentifikasi 141 bank sebagai sampel berdasarkan kriteria tertentu. Data kuantitatif sekunder dikumpulkan dari sumber resmi seperti BEI, Bank Indonesia, dan situs web bank terkait. Analisis data meliputi statistik deskriptif, uji asumsi klasik (normalitas, multikolinieritas, heteroskedastisitas, autokorelasi), serta uji hipotesis menggunakan regresi linier berganda, koefisien determinasi, dan uji t-statistik dengan SPSS versi 29. Hasil penelitian diperoleh bahwa *Current Ratio* berpengaruh positif dan signifikan terhadap harga saham, nilai signifikansi sebesar $0,044 < 0,05$ dan nilai $t_{hitung} 2,028 > t_{tabel} 1,97769$. *Return on Assets* berpengaruh positif dan signifikan terhadap harga saham, nilai $0,001 < 0,05$ dan nilai $t_{hitung} 8,365 > t_{tabel} 1,97769$. *Debt to Equity Ratio* berpengaruh positif dan signifikan terhadap harga saham, nilai signifikansi sebesar $0,022 < 0,05$ dan nilai $t_{hitung} 0,582 < t_{tabel} 1,97769$. Inflasi berpengaruh negatif dan signifikan terhadap harga saham, nilai signifikansi sebesar $0,031 < 0,05$ dan nilai $t_{hitung} -0,253 < t_{tabel} 1,97769$. Suku bunga berpengaruh negatif dan signifikan terhadap harga saham, nilai signifikansi sebesar $0,001 < 0,05$ dan nilai $t_{hitung} -3,285 < t_{tabel} 1,97769$.

Kata Kunci: Likuiditas, Profitabilitas, Solvabilitas, Inflasi, Suku Bunga, Harga saham.

***THE INFLUENCE OF LIQUIDITY, PROFITABILITY, SOLVENCY,
INFLATION, AND INTEREST RATES ON STOCK PRICES IN THE
BANKING SECTOR LISTED ON THE INDONESIA STOCK EXCHANGE
FOR THE PERIOD 2021-2023***

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ABSTRACT

This study examines the influence of liquidity, profitability, solvency, inflation, and interest rates on the performance of banks listed on the Indonesia Stock Exchange (IDX) for the period 2021-2023. Liquidity is measured through the Current Ratio, profitability with Return on Assets (ROA), and solvency with the Debt to Equity Ratio (DER). Using the purposive sampling method, this study identified 141 banks as the sample based on specific criteria. Secondary quantitative data were collected from official sources such as the Indonesia Stock Exchange, Bank Indonesia, and the websites of the relevant banks. Data analysis includes descriptive statistics, classical assumption tests (normality, multicollinearity, heteroscedasticity, autocorrelation), as well as hypothesis testing using multiple linear regression, coefficient of determination, and t-statistic test with SPSS version 29. The research results indicate that the Current Ratio has a positive and significant effect on stock prices, with a significance value of $0.044 > 0.05$ and a t-value of $2.028 > t\text{-table } 1.97769$. Return on Assets has a positive and significant effect on stock prices, with a value of $0.001 < 0.05$ and a t-value of $8.365 > t\text{-table } 1.97769$. The Debt to equity Ratio has a positive and significant effect on stock prices, with a significance value of $0.022 < 0.05$ and a t-value of $0.582 < t\text{-table } 1.97769$. inflation has a negative and significant effect on stock prices, with a significance value of $0.031 < 0.05$ and a t-value of $-0.253 < t\text{-table } 1.97769$. interest rates have a negative and significant effect on stock prices, with a significance value of $0.001 < 0.05$ and t-value of $-3.285 < t\text{-table } 1.97769$.

Keywords: Liquidity, Profitability, Solvency, Inflation, Interest Rates, Stock Prices