

PENGARUH *DEBT TO ASSET RATIO (DAR)* DAN *RETURN ON ASSETS (ROA)* TERHADAP *PRICE TO BOOK VALUE (PBV)* PADA INDUSTRI BATU BARA YANG TERCATAT DALAM BURSA EFEK INDONESIA (BEI)

Oleh

Diana Oktaviani, NIM 2117041223

Jurusan Manajemen

ABSTRAK

Penelitian ini bertujuan untuk menguji 1) pengaruh *Debt to Assets Ratio (DAR)*, dan *Return On Assets (ROA)* terhadap *Price To Book Value (PBV)*, 2) pengaruh *Debt to Assets Ratio (DAR)* terhadap *Price To Book Value (PBV)*, 3) pengaruh *Return On Assets (ROA)* terhadap *Price To Book Value (PBV)*. Subjek penelitian ini yaitu perusahaan di industri batu bara yang tercatat dalam Bursa Efek Indonesia (BEI) pada tahun 2023. Jenis penelitian ini merupakan penelitian kuantitatif. Adapun populasi dari penelitian ini yaitu seluruh Perusahaan di industri batu bara yang tercatat Bursa Efek Indonesia (BEI) pada tahun 2023. Sempel penelitian ini menggunakan teknik *purposive sampling* sehingga mendapatkan 39 perusahaan. Periode waktu penelitian yang digunakan adalah tahun 2023 sehingga sampel yang digunakan sebanyak 39 sampel. Teknik analisis data yang digunakan yaitu analisis regresi linear berganda dengan bantuan program SPSS 25.0 *for windows*. Hasil penelitian menunjukkan bahwa 1) *Debt to Assets Ratio (DAR)*, dan *Return On Assets (ROA)* secara bersama-sama berpengaruh terhadap *Price To Book Value (PBV)*, 2) *Debt to Assets Ratio (DAR)* tidak berpengaruh terhadap *Price To Book Value (PBV)*, 3) *Return On Assets (ROA)* berpengaruh secara signifikan terhadap *Price To Book Value (PBV)*.

Kata Kunci: *Debt to Assets Ratio (DAR)*, *Return On Assets (ROA)*, *Price To Book Value (PBV)*.

THE EFFECT OF DEBT TO ASSET RATIO (DAR) AND RETURN ON ASSETS (ROA) ON PRICE TO BOOK VALUE (PBV) IN THE COAL INDUSTRY LISTED ON THE INDONESIA STOCK EXCHANGE (IDX)

By

Diana Oktaviani, NIM 2117041223

Management Major

ABSTRACT

This study aimed to test 1) the effect of Debt to Assets Ratio (DAR), and Return On Assets (ROA) on Price To Book Value (PBV), 2) the effect of Debt to Assets Ratio (DAR) on Price To Book Value (PBV), 3) the effect of Return On Assets (ROA) on Price To Book Value (PBV). The subjects of this study were companies in the coal industry listed on the Indonesia Stock Exchange (IDX) in 2023. This type of research was quantitative research. The population of this study was all companies in the coal industry listed on the Indonesia Stock Exchange (IDX) in 2023. The sample of this study used a purposive sampling technique to obtain 39 companies. The research period used was 2023 so that the sample used was 39 samples. The data analysis technique used was multiple linear regression analysis with the help of the SPSS 25.0 for windows program. The results of the study showed that 1) Debt to Assets Ratio (DAR), and Return On Assets (ROA) together have an effect on Price To Book Value (PBV), 2) Debt to Assets Ratio (DAR) does not have an effect on Price To Book Value (PBV), 3) Return On Assets (ROA) had a significant effect on Price To Book Value (PBV).

Keywords: Debt to Assets Ratio (DAR), Return On Assets (ROA), Price To Book Value (PBV).