

**PENGARUH *CURRENT RATIO* DAN *DEBT TO ASSET RATIO*
TERHADAP *RETURN ON EQUITY* PADA PERUSAHAAN
SUBSEKTOR *PHARMACEUTICALS AND HEALTH
CARE RESEARCH* YANG TERDAFTAR DI
BURSA EFEK INDONESIA**

Oleh

Ni Made Vincentia Wijayanti, NIM 2117041107

Jurusan Manajemen

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *current ratio* dan *debt to asset ratio* terhadap *return on equity*, baik secara simultan maupun parsial. Penelitian ini menggunakan rancangan penelitian kuantitatif kausal. Populasi penelitian ini adalah perusahaan subsektor *pharmaceuticals and health care research* yang terdaftar di Bursa Efek Indonesia pada periode 2021–2023. Sampel yang digunakan berjumlah 11 perusahaan dengan periode pengamatan selama tiga tahun. Metode pengumpulan data yang digunakan adalah pencatatan dokumen, kemudian data dianalisis menggunakan analisis regresi data panel. Hasil penelitian ini menunjukkan bahwa (1) *current ratio* dan *debt to asset ratio* secara simultan berpengaruh signifikan terhadap *return on equity*. (2) *current ratio* secara parsial berpengaruh positif dan signifikan terhadap *return on equity*. (3) *debt to asset ratio* secara parsial berpengaruh positif dan signifikan terhadap *return on equity*.

Kata kunci: *current ratio, debt to asset ratio, return on equity*

***THE EFFECT OF CURRENT RATIO AND DEBT TO ASSET RATIO ON
RETURN ON EQUITY IN PHARMACEUTICALS AND HEALTH
CARE RESEARCH SUB-SECTOR COMPANIES LISTED
ON THE INDONESIA STOCK EXCHANGE***

BY

Ni Made Vincentia Wijayanti, NIM 2117041107

Manajemen Departement

ABSTRACT

This study aims to determine the effect of the current ratio and debt to asset ratio on return on equity, both simultaneously and partially. This study uses a causal quantitative research design. The population of this study is pharmaceuticals and healthcare research subsector companies listed on the Indonesia Stock Exchange in the 2021–2023 period. The sample used was 11 companies with an observation period of three years. The data collection method used was document recording, then the data was analyzed using panel data regression analysis. The results of this study indicate that (1) the current ratio and debt to asset ratio simultaneously have a significant effect on return on equity. (2) the current ratio has a partial positive and significant effect on return on equity. (3) the debt to asset ratio has a partial positive and significant effect on return on equity.

Keywords: *current ratio, debt to asset ratio, return on equity*