

LAMPIRAN

Lampiran 1. Data Sampel Perusahaan

No	Kode	Nama Perusahaan
1	BCIP	Bumi Citra Permai Tbk.
2	BSDE	Bumi Serpong Damai Tbk.
3	CTRA	Ciputra Development Tbk.
4	DMAS	Puradelta Lestari Tbk.
5	DUTI	Duta Pertiwi Tbk
6	GPRA	Perdana Gapuraprima Tbk.
7	JRPT	Jaya Real Property Tbk.
8	KIJA	Kawasan Industri Jababeka Tbk.
9	MKPI	Metropolitan Kentjana Tbk.
10	MTLA	Metropolitan Land Tbk.
11	PWON	Pakuwon Jati Tbk.
12	RDTX	Roda Vivatex Tbk
13	SMDM	Suryamas Dutamakmur Tbk
14	SMRA	Summarecon Agung Tbk
15	CSIS	Cahayasakti Investindo Sukses
16	PANI	Pantai Indah Kapuk Dua Tbk
17	POLI	Pollux Hotels Group Tbk
18	REAL	Repower Asia Indonesia Tbk
19	INDO	Royalindo Investa Wijaya Tbk
20	PURI	Puri Global Sukses Tbk
21	HOMI	Grand House Mulia Tbk
22	ATAP	Trimitra Prawara Goldland Tbk
23	ADCP	Adhi Commuter Properti Tbk
24	WINR	Winner Nusantara Jaya Tbk
25	URBN	Urban Jakarta Propertindo Tbk
26	AMAN	Makmur Berkah Amanda Tbk
27	MSIE	Multisarana Intan Eduka Tbk
28	KOCI	Kokoh Exa Nusantara Tbk
29	KSIX	Kentanix Supra International Tbk
30	CBDK	Bangun Kosambi Sukses Tbk
31	IPAC	Era Graharealty Tbk
32	COWL	Cowell Development Tbk
33	GAMA	Aksara Global Develeopment Tbk
34	LCGP	Eureka Prima Jakarta Tbk
35	MYRX	Hanson International Tbk
36	RIMO	Rimo International Lestari Tbk
37	FORZ	Forza Land Indonesia Tbk
38	ARMY	Armidian Karyatama Tbk
39	DADA	Diamond Citra Propertindo Tbk

40	BSBK	Wulandari Bangun Laksana Tbk
41	CBPE	Citra Buana Prasida Tbk
42	VAST	Vastland Indonesia Tbk
43	SAGE	Saptausaha Gemilangindah Tbk
44	RELF	Graha Mitra Asia Tbk
45	HBAT	Minahasa Membangun Hebat Tbk
46	GRIA	Ingria Pratama Capitalindo Tbk
47	CPRI	Capri Nusa Satu Properti Tbk
48	BKDP	Bukit Darmo Property Tbk
49	APLN	Agung Podomoro Land Tbk
50	ASRI	Alam Sutera Realty Tbk
51	BAPA	Bekasi Asri Pemula Tbk
52	BEST	Bekasi Fajar Industrial Estate
53	BIKA	Binakarya Jaya Abadi Tbk
54	BIPP	Bhuwanatala Indah Permai Tbk
55	BKSL	Sentul City Tbk
56	DART	Duta Anggada Realty Tbk
57	DILD	Intiland Development Tbk
58	ELTY	Bakrieland Development Tbk
59	EMDE	Megapolitan Developments Tbk
60	FMII	Fortune Mate Indonesia
61	GMTD	Gowa Makassar Tourism Development
62	INPP	Indonesian Paradise Property Tbk
63	LPCK	Lippo Cikarang Tbk
64	LPKR	Lippo Karawaci Tbk
65	LPLI	Star Pacific Tbk
66	MDLN	Modernland Realty Tbk
67	MMLP	Mega Manunggal Property Tbk
68	MTSM	Metro Realty Tbk
69	NIRO	City Retail Developments Tbk
70	OMRE	Indonesia Prima Property Tbk
71	PLIN	Plaza Indonesia Realty Tbk
72	PPRO	PP Properti Tbk
73	PUDP	Pudjiadi Prestige Tbk
74	RBMS	Ristia Bintang Mahkotasejati Tbk
75	RODA	Pikko Land Development Tbk
76	TARA	Agung Semesta Sejahtera Tbk
77	NASA	Andalan Perkasa Abadi Tbk
78	RISE	Jaya Sukses Makmur Sentosa Tbk
79	POLL	Pollux Properties Indonesia Tbk
80	LAND	Trimitra Propertindo Tbk
81	CITY	Natura City Developments Tbk
82	MPRO	Maha Properti Indonesia Tbk
83	SATU	Kota Satu Properti Tbk
84	POSA	Bliss Properti Indonesia Tbk
85	PAMG	Bima Sakti Pertiwi Tbk

86	BAPI	Bhakti Agung Propertindo Tbk
87	NZIA	Nusantara Almazia Tbk
88	TRIN	Perintis Trinita Properti Tbk
89	ASPI	Andalan Sakti Primaindo Tbk
90	BBSS	Bumi Benowo Sukses Sejahtera Tbk
91	UANG	Pakuan Tbk
92	ROCK	Rockfields Properti Indonesia
93	TRUE	Trinita Dinamik Tbk
94	KBAG	Karya Bersama Anugerah Tbk

Keterangan:

- Putih: Perusahaan yang menjadi sampel
- Kuning: Perusahaan sektor properti yang tidak menerbitkan data di Bursa Efek Indonesia selama periode 2020-2023
- Biru: Perusahaan sektor properti yang tidak menerbitkan laporan keuangan secara konsisten di Bursa Efek Indonesia selama periode 2020-2023
- Merah: Perusahaan sektor properti yang tidak mengalami laba secara signifikan selama periode 2020-2023

Lampiran 2. Data Pengukuran Variabel Rasio Aktivitas (TATO)

No	Nama Perusahaan	Tahun	Penjualan	Total Aktiva	TATO
1	Adhi Commuter Properti Tbk.	2020	977.221.009.504	4.676.206.827.346	0.21
		2021	563.688.066.425	5.978.673.938.137	0.09
		2022	592.687.713.783	6.321.024.480.878	0.09
		2023	651.958.903.770	6.643.815.019.188	0.10
2	Makmur Berkah Amanda Tbk.	2020	89.548.973	799.397.510	0.11
		2021	100.601.055	861.888.870	0.12
		2022	137.940.281	966.109.133	0.14
		2023	178.268.259	1.085.440.454	0.16
3	Urban Jakarta Propertindo Tbk.	2020	128.943.932.680	3.941.663.945.087	0.03
		2021	71.126.409.759	4.055.436.445.514	0.02
		2022	39.804.064.636	4.269.806.195.058	0.01
		2023	221.525.651.655	4.135.250.142.217	0.05

4	Winner Nusantara Jaya Tbk.	2020	26.784.674.177	83.951.659.639	0.32
		2021	37.274.617.311	263.721.747.744	0.14
		2022	35.250.188.377	419.280.591.650	0.08
		2023	35.649.396.624	454.815.233.099	0.08
5	Trimitra Prawara Goldland Tbk.	2020	40.309.472.225	100.138.039.699	0.40
		2021	55.019.322.393	92.377.902.100	0.60
		2022	42.519.109.151	115.428.413.973	0.37
		2023	23.653.459.265	113.772.662.961	0.21
6	Grand House Mulia Tbk.	2020	28.839.344.166	234.755.380.515	0.12
		2021	62.895.985.398	265.809.234.206	0.24
		2022	74.323.254.468	265.322.673.542	0.28
		2023	63.279.657.791	222.378.640.251	0.28
7	Puri Global Sukses Tbk.	2020	75.820.719.507	220.351.043.085	0.34
		2021	63.302.355.439	224.744.062.680	0.28
		2022	32.201.432.195	316.737.170.421	0.10
		2023	65.608.463.022	344.855.500.227	0.19
8	Royalindo Investa Wijaya Tbk.	2020	3.084.274.688	968.396.392.751	0.003
		2021	7.514.217.633	980.668.268.510	0.01
		2022	10.289.513.458	980.544.177.714	0.01
		2023	17.560.629.819	1.004.282.254.206	0.02
9	Repower Asia Indonesia Tbk.	2020	12.688.128.000	352.590.228.523	0.04
		2021	23.946.969.756	353.731.723.320	0.07
		2022	6.034.680.552	352.269.524.066	0.02
		2023	8.367.950.449	352.934.080.004	0.02
10	Pollux Hotels Group Tbk.	2020	231.624.097.738	2.473.039.414.917	0.09
		2021	203.197.973.528	2.440.573.927.925	0.08
		2022	330.487.533.012	2.583.234.248.023	0.13

		2023	360.929.836.864	3.245.188.408.916	0.11
11	Pantai Indah Kapuk Dua Tbk.	2020	180.460.605	98.191.212	1.84
		2021	282.803.444	163.913.597	1.73
		2022	577.740.011	28.009.932.530	0.02
		2023	2.158.892.494	33.712.005.494	0.06
12	Cahayasakti Investindo Sukses	2020	85.537.603.294	538.263.035.994	0.16
		2021	83.521.161.705	526.136.140.616	0.16
		2022	80.804.762.931	546.666.448.170	0.15
		2023	55.985.137.786	548.709.679.878	0.10
13	Summarecon Agung Tbk.	2020	5.029.984.099	24.922.534.224	0.20
		2021	5.567.912.577	26.049.716.678	0.21
		2022	5.719.396.239	28.433.574.878	0.20
		2023	6.658.782.663	31.168.375.086	0.21
14	Suryamas Dutamakmur Tbk.	2020	386.541.149.828	3.201.910.904.021	0.12
		2021	567.052.209.003	3.303.511.723.151	0.17
		2022	566.402.723.465	3.423.278.470.836	0.17
		2023	496.497.903.464	3.534.588.823.995	0.14
15	Roda Vivatex Tbk	2020	400.749.812.577	2.971.061.771.714	0.13
		2021	413.584.008.445	3.161.105.356.526	0.13
		2022	509.518.139.997	2.971.061.771.714	0.15
		2023	533.305.976.033	3.161.105.356.526	0.16
16	Pakuwon Jati Tbk.	2020	3.977.211.311	26.458.805.377	0.15
		2021	5.713.272.952	28.866.081.129	0.20
		2022	5.987.432.707	30.602.179.916	0.20
		2023	6.200.438.405	32.710.786.983	0.19
17	Metropolitan Land Tbk.	2020	1.110.650	5.932.483	0.19
		2021	1.199.074	6.409.548	0.19

		2022	1.384.828	6.735.895	0.21
		2023	1.704.996	7.220.711	0.24
18	Metropolitan Kentjana Tbk.	2020	1.219.793.949.348	7.622.918.065.733	0.16
		2021	1.318.001.428.423	7.994.282.432.092	0.16
		2022	1.950.931.780.269	8.155.939.004.812	0.24
		2023	2.327.212.740.306	8.388.738.314.302	0.28
19	Kawasan Industri Jababeka Tbk.	2020	2.396.086.017.034	12.200.175.979.870	0.20
		2021	2.490.256.211.002	12.292.090.330.026	0.20
		2022	2.747.185.440.534	13.110.459.383.600	0.21
		2023	3.291.891.181.655	12.947.435.320.238	0.25
20	Jaya Real Property Tbk.	2020	2.184.941.986	11.481.521.265	0.19
		2021	2.174.343.050	11.748.147.834	0.19
		2022	2.258.974.450	12.251.800.500	0.18
		2023	2.503.645.371	13.206.898.387	0.19
21	Perdana Gapuraprima Tbk.	2020	323.797.082.016	1.727.361.676.947	0.19
		2021	446.749.184.612	1.760.551.462.449	0.25
		2022	370.376.407.242	1.781.355.644.223	0.21
		2023	459.530.105.155	1.954.231.417.989	0.24
22	Duta Pertiwi Tbk	2020	1.724.797.535.246	13.753.624.738.885	0.13
		2021	2.177.783.404.033	15.308.923.447.779	0.14
		2022	3.017.085.551.871	15.586.178.093.961	0.19
		2023	3.862.424.155.689	15.131.488.996.266	0.26
23	Puradelta Lestari Tbk.	2020	2.629.300.300.189	6.752.233.240.104	0.39
		2021	1.440.736.819.516	6.113.941.603.354	0.24
		2022	1.932.425.763.139	6.623.414.189.145	0.29
		2023	1.921.421.675.246	6.718.508.462.422	0.29
24		2020	8.070.737	39.255.187	0.21

	Ciputra Development Tbk.	2021	9.729.651	40.668.411	0.24
		2022	9.126.799	42.032.615	0.22
		2023	9.245.032	44.115.215	0.21
25	Bumi Serpong Damai Tbk.	2020	6.180.589.086.059	60.862.926.586.750	0.10
		2021	7.654.802.250.986	61.469.712.165.656	0.12
		2022	10.235.479.955.727	64.999.403.480.787	0.16
		2023	11.539.141.250.155	66.827.648.486.393	0.17
26	Bumi Citra Permai Tbk.	2020	73.155.228.143	909.264.462.663	0.08
		2021	60.409.520.263	887.073.065.396	0.07
		2022	93.742.996.267	884.034.513.122	0.11
		2023	94.302.986.070	910.632.554.632	0.10

Lampiran 3. Data Pengukuran Variabel Efisiensi Operasional (BOPO)

No	Nama Perusahaan	Tahun	Biaya Operasional	Pendapatan Operasional	BOPO (%)
1	Adhi Commuter Properti Tbk.	2020	36.205.704.160	211.843.794.348	17.09
		2021	29.421.666.935	176.229.281.795	16.70
		2022	64.349.164.565	217.578.119.944	29.58
		2023	74.644.476.595	246.296.452.383	30.31
2	Makmur Berkah Amanda Tbk.	2020	27.573.103	80.131.885	34.31
		2021	23.627.291	84.489.102	27.96
		2022	36.226.579	117.455.601	30.84
		2023	47.949.226	164.637.317	29.12
3	Urban Jakarta Propertindo Tbk.	2020	45.616.045.511	73.208.524.379	62.31
		2021	35.537.975.997	56.394.943.536	63.02
		2022	31.691.991.533	41.046.465.682	77.21
		2023	30.569.633.598	82.564.156.032	37.03

4	Winner Nusantara Jaya Tbk.	2020	6.592.230.762	19.948.231.675	33.05
		2021	8.919.871.217	24.922.710.102	35.79
		2022	9.224.552.619	23.998.092.201	38.44
		2023	7.205.520.158	22.455.828.943	32.09
5	Trimitra Prawara Goldland Tbk.	2020	6.414.652.881	19.492.354.890	32.91
		2021	6.453.509.490	22.668.766.798	28.47
		2022	8.368.647.003	22.195.842.661	37.70
		2023	6.125.599.081	15.174.131.812	40.37
6	Grand House Mulia Tbk.	2020	8.721.666.931	19.354.167.596	45.06
		2021	16.848.674.270	44.886.480.453	37.54
		2022	15.305.082.640	43.379.270.287	35.28
		2023	10.101.592.563	29.179.128.009	34.66
7	Puri Global Sukses Tbk.	2020	19.792.284.949	46.055.665.298	42.97
		2021	14.450.995.066	37.497.342.373	38.54
		2022	13.863.194.640	27.695.448.855	50.06
		2023	14.211.112.356	31.599.546.391	46.4
8	Royalindo Investa Wijaya Tbk.	2020	5.221.939.063	8.306.213.751	62.87
		2021	6.935.657.879	12.319.957.853	69.22
		2022	8.874.029.210	16.185.213.349	54.83
		2023	12.869.867.896	25.128.709.845	51.22
9	Repower Asia Indonesia Tbk.	2020	4.425.264.065	9.577.308.486	46.21
		2021	5.315.002.427	12.499.093.353	42.52
		2022	3.164.798.406	6.335.591.287	49.95
		2023	3.263.500.932	6.756.936.448	48.3
10	Pollux Hotels Group Tbk.	2020	88.592.654.886	202.718.925.990	43.70
		2021	71.388.947.386	160.258.040.803	44.55
		2022	87.222.461.513	273.207.558.576	31.93

		2023	103.274.685.524	294.075.320.822	35.12
11	Pantai Indah Kapuk Dua Tbk.	2020	12.846.382	28.462.334	45.13
		2021	13.589.188	31.201.044	43.55
		2022	228.833.506	626.815.633	36.51
		2023	339.130.182	1.417.815.384	23.92
12	Cahayasakti Investindo Sukses	2020	16.686.453.114	49.962.913.732	33.40
		2021	15.411.050.562	47.733.137.593	32.29
		2022	13.224.885.659	46.599.361.056	28.38
		2023	19.581.944.656	41.527.016.769	47.15
13	Summareco n Agung Tbk.	2020	1.024.557.420	3.316.633.184	30.89
		2021	1.050.376.337	3.644.346.354	28.82
		2022	1.307.723.244	4.307.485.807	30.36
		2023	1.468.205.336	4.827.733.293	30.38
14	Suryamas Dutamakmu r Tbk.	2020	157.385.884.799	350.805.480.486	44.86
		2021	180.237.629.948	491.498.657.000	36.67
		2022	163.161.024.773	510.022.826.092	31.99
		2023	194.647.004.469	485.112.245.162	40.12
15	Roda Vivatex Tbk	2020	32.772.073.795	329.368.643.922	9.95
		2021	41.259.718.686	288.540.336.023	14.3
		2022	43.201.750.272	370.688.004.659	11.65
		2023	35.219.821.827	364.547.095.488	9.66
16	Pakuwon Jati Tbk.	2020	440.260.972	2.381.153.790	18.49
		2021	494.149.146	3.258.193.366	15.17
		2022	616.767.397	3.835.508.339	16.08
		2023	740.396.515	4.141.084.468	17.88
17	Metropolita n Land Tbk.	2020	271.231	856.975	31.65
		2021	254.986	860.788	29.62

		2022	268.769	982.515	27.36
		2023	329.440	1.213.239	27.15
18	Metropolita n Kentjana Tbk.	2020	283.788.459.412	730.924.813.626	38.83
		2021	170.994.410.585	675.949.114.105	25.3
		2022	188.880.099.630	1.125.025.034.270	16.79
		2023	262.235.208.504	1.407.522.499.187	18.63
19	Kawasan Industri Jababeka Tbk.	2020	523.288.908.798	1.541.707.964.224	33.94
		2021	507.745.076.827	1.600.316.888.101	31.73
		2022	518.754.312.347	1.945.925.945.234	26.66
		2023	552.937.964.936	2.083.279.270.312	26.54
20	Jaya Real Property Tbk.	2020	332.070.847	1.492.952.218	22.24
		2021	313.488.867	1.444.341.559	21.7
		2022	341.171.653	1.640.834.561	20.79
		2023	363.854.526	1.826.468.916	19.92
21	Perdana Gapuraprim a Tbk.	2020	119.407.814.599	309.010.157.185	38.64
		2021	117.679.878.285	322.354.027.498	36.51
		2022	118.957.794.692	354.897.333.553	33.52
		2023	136.974.851.836	423.870.235.937	32.31
22	Duta Pertiwi Tbk	2020	634.164.285.922	1.934.039.350.239	32.79
		2021	637.057.053.350	1.989.658.484.150	32.02
		2022	843.030.964.740	2.787.980.607.030	30.24
		2023	961.202.955.413	3.276.762.654.715	29.33
23	Puradelta Lestari Tbk.	2020	232.086.450.945	1.847.296.809.024	12.56
		2021	146.009.580.863	992.543.489.830	14.71
		2022	154.884.964.125	1.530.029.877.398	10.12
		2023	196.110.417.107	1.521.928.433.046	12.89
24		2020	1.522.717	5.644.052	26.98

	Ciputra Development Tbk.	2021	1.548.160	6.387.978	3.10
		2022	1.640.849	6.208.430	26.43
		2023	1.767.732	6.326.893	27.94
25	Bumi Serpong Damai Tbk.	2020	2.047.644.285.671	6.299.487.523.412	32.50
		2021	2.110.897.313.797	6.850.948.274.659	30.81
		2022	2.786.726.710.907	9.612.767.052.739	28.99
		2023	3.112.905.650.408	9.524.592.295.951	32.68
26	Bumi Citra Permai Tbk.	2020	39.469.729.585	74.779.697.387	52.78
		2021	37.233.815.536	71.742.699.932	51.9
		2022	36.722.411.807	85.822.831.107	42.79
		2023	38.476.479.107	88.274.776.316	43.59

Lampiran 4. Data Pengukuran Variabel Solvabilitas (DER)

No	Nama Perusahaan	Tahun	Total Debt	Total Equity	DER (%)
1	Adhi Commuter Properti Tbk.	2020	2.706.372.007.476	1.969.834.819.870	137,39
		2021	3.878.478.491.633	2.100.195.446.504	184,67
		2022	3.863.027.035.700	2.457.997.445.178	157,16
		2023	4.069.652.222.545	2.574.162.796.643	158,10
2	Makmur Berkah Amanda Tbk.	2020	208.345.614	591.051.896	35,25
		2021	242.578.454	619.310.416	39,17
		2022	313.827.161	652.281.972	48,11
		2023	375.900.801	709.539.653	52,98
3	Urban Jakarta Propertindo Tbk.	2020	1.853.740.538.891	2.087.923.406.196	88,78
		2021	2.032.538.906.308	2.022.897.539.206	100,48
		2022	2.243.809.623.642	2.025.996.571.416	110,75
		2023	2.084.130.297.342	2.051.119.844.875	101,61

4	Winner Nusantara Jaya Tbk.	2020	90.556.528.293	-6.604.868.654	1371,06
		2021	86.978.093.173	176.743.654.571	49,21
		2022	91.264.143.852	328.016.447.798	27,82
		2023	96.003.388.817	358.811.844.282	26,76
5	Trimitra Prawara Goldland Tbk.	2020	26.911.314.093	73.226.725.606	36,75
		2021	14.085.534.430	78.292.367.670	17,99
		2022	35.810.133.789	79.618.280.184	44,98
		2023	34.182.353.828	79.590.309.133	42,95
6	Grand House Mulia Tbk.	2020	120.358.430.070	114.396.950.445	105,21
		2021	145.908.301.262	265.809.234.206	121,69
		2022	138.397.781.663	126.924.891.879	109,04
		2023	91.161.779.880	131.216.860.371	69,47
7	Puri Global Sukses Tbk.	2020	100.945.547.795	119.405.495.290	84,54
		2021	97.656.580.033	127.087.482.647	76,84
		2022	190.636.178.048	126.100.992.373	151,18
		2023	216.701.146.700	128.154.353.527	169,09
8	Royalindo Investa Wijaya Tbk.	2020	2.550.402.145	965.845.990.606	0,26
		2021	1.927.235.221	978.741.033.289	0,20
		2022	2.235.949.447	978.308.228.267	0,23
		2023	4.571.969.528	999.710.284.678	0,46
9	Repower Asia Indonesia Tbk.	2020	2.608.820.964	349.981.407.559	0,75
		2021	2.492.305.309	351.239.418.011	0,71
		2022	814.437.215	351.455.086.851	0,23
		2023	1.247.287.259	351.686.792.745	0,35
10	Pollux Hotels Group Tbk.	2020	780.478.933.365	1.692.560.481.552	46,11
		2021	708.818.433.520	1.731.755.494.405	40,93
		2022	683.099.929.963	1.900.134.318.060	35,95

		2023	1.244.558.880.638	2.000.629.528.278	62,21
11	Pantai Indah Kapuk Dua Tbk.	2020	58.226.323	39.964.889	145,69
		2021	121.932.696	41.980.901	290,45
		2022	20.499.534.821	7.510.397.709	272,95
		2023	14.622.970.033	19.089.035.461	76,60
12	Cahayasakti Investindo Sukses	2020	270.227.522.474	268.035.513.520	100,82
		2021	239.158.814.425	286.977.326.191	83,34
		2022	236.219.079.799	310.447.368.371	76,09
		2023	232.668.850.115	316.040.829.763	73,62
13	Summarecon Agung Tbk.	2020	15.836.845.684	9.085.688.540	174,31
		2021	14.819.493.511	11.230.223.167	131,96
		2022	16.683.534.371	11.750.040.507	141,99
		2023	18.865.313.214	12.303.061.872	153,34
14	Suryamas Dutamakmur Tbk.	2020	553.905.302.046	2.648.005.601.975	20,92
		2021	523.995.257.470	2.779.516.465.681	18,85
		2022	463.973.692.434	2.959.304.778.402	15,68
		2023	476.254.570.089	3.058.334.253.906	15,57
15	Roda Vivatex Tbk	2020	234.410.089.039	2.736.651.682.675	8,57
		2021	256.434.333.798	2.904.671.022.728	8,83
		2022	414.789.785.669	2.972.531.218.537	13,95
		2023	555.135.931.061	2.885.197.110.177	19,24
16	Pakuwon Jati Tbk.	2020	8.860.110.106	17.598.695.271	50,35
		2021	9.687.642.670	19.178.438.459	50,51
		2022	9.883.903.905	20.718.276.011	47,71
		2023	9.915.452.617	22.795.334.366	43,50
17	Metropolitan Land Tbk.	2020	1.855.546	4.076.937	45,51
		2021	2.003.374	4.406.174	45,47

		2022	1.981.223	4.754.672	41,67
		2023	2.071.569	5.149.142	40,23
18	Metropolitan Kentjana Tbk.	2020	2.015.619.366.153	5.607.298.699.580	35,95
		2021	2.157.944.970.302	5.836.337.461.790	36,97
		2022	1.726.321.957.737	6.429.617.047.075	26,85
		2023	1.537.407.569.930	6.851.330.744.372	22,44
19	Kawasan Industri Jababeka Tbk.	2020	5.939.921.471.289	6.260.254.508.581	94,88
		2021	5.920.079.958.943	6.372.010.371.083	92,91
		2022	6.605.083.823.533	6.505.375.560.067	101,53
		2023	6.016.058.083.818	6.931.377.236.420	86,79
20	Jaya Real Property Tbk.	2020	3.606.436.882	7.875.084.383	45,80
		2021	3.594.354.650	8.153.793.184	44,08
		2022	3.619.754.827	8.632.045.673	41,93
		2023	3.936.063.377	9.270.835.010	42,46
21	Perdana Gapuraprima Tbk.	2020	674.113.858.270	1.053.247.818.677	64,00
		2021	654.638.555.294	1.105.912.907.155	59,19
		2022	602.857.333.624	1.178.498.310.599	51,15
		2023	685.872.382.107	1.268.359.035.882	54,08
22	Duta Pertiwi Tbk	2020	3.423.402.804.653	10.330.221.934.232	33,14
		2021	4.347.434.120.813	10.961.489.326.966	39,66
		2022	4.659.937.738.573	10.926.240.355.388	42,65
		2023	3.670.601.789.706	11.460.887.206.560	32,03
23	Puradelta Lestari Tbk.	2020	1.224.176.089.310	5.528.057.150.794	22,14
		2021	762.768.422.674	5.351.173.180.680	14,25
		2022	898.765.268.060	5.724.648.921.085	15,70
		2023	838.114.431.026	5.880.394.031.396	14,25
24		2020	21.797.659	17.457.528	124,86

	Ciputra Development Tbk.	2021	21.274.214	19.394.197	109,69
		2022	21.017.685	21.014.930	100,01
		2023	21.490.499	22.624.716	94,99
25	Bumi Serpong Damai Tbk.	2020	26.391.824.110.926	34.471.102.475.824	76,56
		2021	25.575.995.151.814	35.893.717.013.842	71,25
		2022	26.953.967.352.972	38.045.436.127.815	70,85
		2023	25.626.062.282.715	41.201.586.203.678	62,20
26	Bumi Citra Permai Tbk.	2020	462.672.453.925	446.592.008.738	103,60
		2021	440.374.923.594	446.698.141.802	98,58
		2022	420.288.826.353	463.745.686.769	90,63
		2023	429.633.626.606	480.998.928.026	89,32

Lampiran 5. Data Pengukuran Variabel Profitabilitas (ROA)

No	Nama Perusahaan	Tahun	Lab a Bersih	Total Aktiva	ROA (%)
1	Adhi Commuter Properti Tbk.	2020	133.251.182.454	4.676.206.827.346	2,85
		2021	130.360.626.634	5.978.673.938.137	2,18
		2022	105.019.861.668	6.321.024.480.878	1,66
		2023	116.165.351.465	6.643.815.019.188	1,75
2	Makmur Berkah Amanda Tbk.	2020	16.231.256	799.397.510	2,03
		2021	30.282.784	861.888.870	3,51
		2022	34.531.399	966.109.133	3,57
		2023	57.009.157	1.085.440.454	5,25
3	Urban Jakarta Propertindo Tbk.	2020	99.273.623.486	3.941.663.945.087	2,52
		2021	63.994.860.995	4.055.436.445.514	1,58
		2022	11.253.523.334	4.269.806.195.058	0,26
		2023	24.925.909.185	4.135.250.142.217	0,60

4	Winner Nusantara Jaya Tbk.	2020	5.497.730.415	83.951.659.639	6,55
		2021	108.614.062.121	263.721.747.744	41,19
		2022	4.712.034.772	419.280.591.650	1,12
		2023	30.801.873.331	454.815.233.099	6,77
5	Trimitra Prawara Goldland Tbk.	2020	3.391.105.309	100.138.039.699	3,39
		2021	5.523.720.887	92.377.902.100	5,98
		2022	2.152.362.165	115.428.413.973	1,86
		2023	162.823.729	113.772.662.961	0,14
6	Grand House Mulia Tbk.	2020	1.250.018.273	234.755.380.515	0,53
		2021	5.363.772.499	265.809.234.206	2,02
		2022	7.022.211.935	265.322.673.542	2,65
		2023	4.304.206.492	222.378.640.251	1,94
7	Puri Global Sukses Tbk.	2020	7.307.523.766	220.351.043.085	3,32
		2021	9.071.721.203	224.744.062.680	4,04
		2022	721.876.100	316.737.170.421	0,23
		2023	1.098.964.037	344.855.500.227	0,32
8	Royalindo Investa Wijaya Tbk.	2020	47.639.834.935	968.396.392.751	4,92
		2021	8.598.932.859	980.668.268.510	0,88
		2022	32.223.070.988	980.544.177.714	3,29
		2023	12.348.183.560	1.004.282.254.206	1,23
9	Repower Asia Indonesia Tbk.	2020	1.022.961.976	352.590.228.523	0,29
		2021	1.266.587.627	353.731.723.320	0,36
		2022	167.069.190	352.269.524.066	0,05
		2023	177.770.573	352.934.080.004	0,05
10	Pollux Hotels Group Tbk.	2020	17.438.462.295	2.473.039.414.917	0,71
		2021	35.847.355.212	2.440.573.927.925	1,47
		2022	155.049.779.830	2.583.234.248.023	6,00

		2023	92.392.176.458	3.245.188.408.916	2,85
11	Pantai Indah Kapuk Dua Tbk.	2020	224.178	98.191.212	0,23
		2021	1.680.076	163.913.597	1,02
		2022	288.311.135	28.009.932.530	1,03
		2023	780.679.186	33.712.005.494	2,32
12	Cahayasakti Investindo Sukses	2020	12.446.402.605	538.263.035.994	2,31
		2021	19.810.506.330	526.136.140.616	3,77
		2022	23.619.897.053	546.666.448.170	4,32
		2023	5.406.258.674	548.709.679.878	0,99
13	Summarecon Agung Tbk.	2020	245.909.143	24.922.534.224	0,99
		2021	549.696.051	26.049.716.678	2,11
		2022	771.743.500	28.433.574.878	2,71
		2023	1.057.692.007	31.168.375.086	3,39
14	Suryamas Dutamakmur Tbk.	2020	18.706.792.552	3.201.910.904.021	0,58
		2021	117.647.293.156	3.303.511.723.151	3,56
		2022	179.796.943.605	3.423.278.470.836	5,25
		2023	97.309.514.650	3.534.588.823.995	2,75
15	Roda Vivatex Tbk	2020	236.087.887.526	2.971.061.771.714	7,95
		2021	195.806.481.653	3.161.105.356.526	6,19
		2022	270.816.725.275	3.387.321.004.206	8,00
		2023	302.802.252.723	3.440.333.041.238	8,80
16	Pakuwon Jati Tbk.	2020	1.119.113.010	26.458.805.377	4,23
		2021	1.550.434.339	28.866.081.129	5,37
		2022	1.831.130.001	30.602.179.916	5,98
		2023	2.381.869.254	32.710.786.983	7,28
17	Metropolitan Land Tbk.	2020	286.307	5.932.483	4,83
		2021	380.666	6.409.548	5,94

		2022	417.934	6.735.895	6,20
		2023	492.910	7.220.711	6,83
18	Metropolitan Kentjana Tbk.	2020	231.113.916.843	7.622.918.065.733	3,03
		2021	324.669.719.210	7.994.282.432.092	4,06
		2022	701.335.731.285	8.155.939.004.812	8,60
		2023	844.447.264.297	8.388.738.314.302	10,07
19	Kawasan Industri Jababeka Tbk.	2020	45.249.873.535	12.200.175.979.870	0,37
		2021	87.635.897.475	12.292.090.330.026	0,71
		2022	40.980.837.130	13.110.459.383.600	0,31
		2023	528.623.322.076	12.947.435.320.238	4,08
20	Jaya Real Property Tbk.	2020	1.013.418.153	11.481.521.265	8,83
		2021	786.726.309	11.748.147.834	6,70
		2022	879.772.894	12.251.800.500	7,18
		2023	1.024.337.528	13.206.898.387	7,76
21	Perdana Gapuraprima Tbk.	2020	34.752.426.451	1.727.361.676.947	2,01
		2021	49.537.431.683	1.760.551.462.449	2,81
		2022	76.356.236.772	1.781.355.644.223	4,29
		2023	96.478.579.108	1.954.231.417.989	4,94
22	Duta Pertiwi Tbk	2020	638.427.373.273	13.753.624.738.885	4,64
		2021	730.113.120.884	15.308.923.447.779	4,77
		2022	846.697.244.502	15.586.178.093.961	5,43
		2023	1.285.261.384.857	15.131.488.996.266	8,49
23	Puradelta Lestari Tbk.	2020	1.348.575.384.650	6.752.233.240.104	19,97
		2021	714.858.418.799	6.113.941.603.354	11,69
		2022	1.218.496.386.998	6.623.414.189.145	18,40
		2023	1.210.892.246.433	6.718.508.462.422	18,02
24		2020	1.370.686	39.255.187	3,49

	Ciputra Development Tbk.	2021	2.087.716	40.668.411	5,13
		2022	2.002.076	42.032.615	4,76
		2023	1.909.025	44.115.215	4,33
25	Bumi Serpong Damai Tbk.	2020	486.257.814.158	60.862.926.586.750	0,80
		2021	1.538.840.956.173	61.469.712.165.656	2,50
		2022	2.656.885.590.302	64.999.403.480.787	4,09
		2023	2.259.456.837.723	66.827.648.486.393	3,38
26	Bumi Citra Permai Tbk.	2020	12.990.816.748	909.264.462.663	1,43
		2021	124.179.367	887.073.065.396	0,01
		2022	17.063.851.989	884.034.513.122	1,93
		2023	17.290.964.462	910.632.554.632	1,90

Lampiran 6. Data TATO, BOPO, DER, dan ROA Perusahaan Sektor Properti Periode 2020-2023 Sebelum Outlier

No	Kode	Nama Perusahaan	Tahun	TATO	BOPO (%)	DER (%)	ROA (%)
1	ADCP	Adhi Commuter Properti Tbk.	2020	0.21	17.09	137.39	2.85
			2021	0.09	16.7	184.67	2.18
			2022	0.09	29.58	157.16	1.66
			2023	0.10	30.31	158.10	1.75
2	AMAN	Makmur Berkah Amanda Tbk.	2020	0.11	34.31	35.25	2.03
			2021	0.12	27.96	39.17	3.51
			2022	0.14	30.84	48.11	3.57
			2023	0.16	29.12	52.98	5.25
3	URBN	Urban Jakarta Propertindo Tbk.	2020	0.03	62.31	88.78	2.52
			2021	0.02	63.02	100.48	1.58
			2022	0.01	77.21	110.75	0.26
			2023	0.05	37.03	101.61	0.60

4	WINR	Winner Nusantara Jaya Tbk.	2020	0.32	33.05	1371.06	6.55
			2021	0.14	35.79	49.21	41.19
			2022	0.08	38.44	27.82	1.12
			2023	0.08	32.09	26.76	6.77
5	ATAP	Trimitra Prawara Goldland Tbk.	2020	0.40	32.91	36.75	3.39
			2021	0.60	28.47	17.99	5.98
			2022	0.37	37.7	44.98	1.86
			2023	0.21	40.37	42.95	0.14
6	HOMI	Grand House Mulia Tbk.	2020	0.12	45.06	105.21	0.53
			2021	0.24	37.54	121.69	2.02
			2022	0.28	35.28	109.04	2.65
			2023	0.28	34.66	69.47	1.94
7	PURI	Puri Global Sukses Tbk.	2020	0.34	42.97	84.54	3.32
			2021	0.28	38.54	76.84	4.04
			2022	0.10	50.06	151.18	0.23
			2023	0.19	46.4	169.09	0.32
8	INDO	Royalindo Investa Wijaya Tbk.	2020	0.003	62.87	0.26	4.92
			2021	0.01	69.22	0.20	0.88
			2022	0.01	54.83	0.23	3.29
			2023	0.02	51.22	0.46	1.23
9	REAL	Repower Asia Indonesia Tbk.	2020	0.04	46.21	0.75	0.29
			2021	0.07	42.52	0.71	0.36
			2022	0.02	49.95	0.23	0.05
			2023	0.02	48.3	0.35	0.05
10	POLI	Pollux Hotels Group Tbk.	2020	0.09	43.7	46.11	0.71
			2021	0.08	44.55	40.93	1.47
			2022	0.13	31.93	35.95	6.00

			2023	0.11	35.12	62.21	2.85
11	PANI	Pantai Indah Kapuk Dua Tbk.	2020	1.84	45.13	145.69	0.23
			2021	1.73	43.55	290.45	1.02
			2022	0.02	36.51	272.95	1.03
			2023	0.06	23.92	76.60	2.32
12	CSIS	Cahayasakti Investindo Sukses	2020	0.16	33.4	100.82	2.31
			2021	0.16	32.29	83.34	3.77
			2022	0.15	28.38	76.09	4.32
			2023	0.10	47.15	73.62	0.99
13	SMRA	Summarecon Agung Tbk.	2020	0.20	30.89	174.31	0.99
			2021	0.21	28.82	131.96	2.11
			2022	0.20	30.36	141.99	2.71
			2023	0.21	30.38	153.34	3.39
14	SMDM	Suryamas Dutamakmur Tbk.	2020	0.12	44.86	20.92	0.58
			2021	0.17	36.67	18.85	3.56
			2022	0.17	31.99	15.68	5.25
			2023	0.14	40.12	15.57	2.75
15	RDTX	Roda Vivatex Tbk	2020	0.13	9.95	8.57	7.95
			2021	0.13	14.3	8.83	6.19
			2022	0.15	11.65	13.95	8.00
			2023	0.16	9.66	19.24	8.80
16	PWON	Pakuwon Jati Tbk.	2020	0.15	18.49	50.35	4.23
			2021	0.20	15.17	50.51	5.37
			2022	0.20	16.08	47.71	5.98
			2023	0.19	17.88	43.50	7.28
17	MTLA	Metropolitan Land Tbk.	2020	0.19	31.65	45.51	4.83
			2021	0.19	29.62	45.47	5.94

			2022	0.21	27.36	41.67	6.20
			2023	0.24	27.15	40.23	6.83
18	MKPI	Metropolitan Kentjana Tbk.	2020	0.16	38.83	35.95	3.03
			2021	0.16	25.3	36.97	4.06
			2022	0.24	16.79	26.85	8.60
			2023	0.28	18.63	22.44	10.07
19	KIJA	Kawasan Industri Jababeka Tbk.	2020	0.20	33.94	94.88	0.37
			2021	0.20	31.73	92.91	0.71
			2022	0.21	26.66	101.53	0.31
			2023	0.25	26.54	86.79	4.08
20	JRPT	Jaya Real Property Tbk.	2020	0.19	22.24	45.80	8.83
			2021	0.19	21.7	44.08	6.70
			2022	0.18	20.79	41.93	7.18
			2023	0.19	19.92	42.46	7.76
21	GPRA	Perdana Gapuraprima Tbk.	2020	0.19	38.64	64.00	2.01
			2021	0.25	36.51	59.19	2.81
			2022	0.21	33.52	51.15	4.29
			2023	0.24	32.31	54.08	4.94
22	DUTI	Duta Pertiwi Tbk	2020	0.13	32.79	33.14	4.64
			2021	0.14	32.02	39.66	4.77
			2022	0.19	30.24	42.65	5.43
			2023	0.26	29.33	32.03	8.49
23	DMAS	Puradelta Lestari Tbk.	2020	0.39	12.56	22.14	19.97
			2021	0.24	14.71	14.25	11.69
			2022	0.29	10.12	15.70	18.40
			2023	0.29	12.89	14.25	18.02
24	CTRA		2020	0.21	26.98	124.86	3.49

		Ciputra Development Tbk.	2021	0.24	3.1	109.69	5.13
			2022	0.22	26.43	100.01	4.76
			2023	0.21	27.94	94.99	4.33
25	BSDE	Bumi Serpong Damai Tbk.	2020	0.10	32.5	76.56	0.80
			2021	0.12	30.81	71.25	2.50
			2022	0.16	28.99	70.85	4.09
			2023	0.17	32.68	62.20	3.38
26	BCIP	Bumi Citra Permai Tbk.	2020	0.08	52.78	103.60	1.43
			2021	0.07	51.9	98.58	0.01
			2022	0.11	42.79	90.63	1.93
			2023	0.10	43.59	89.32	1.90

Lampiran 7. Data TATO, BOPO, DER, dan ROA Perusahaan Sektor Properti Periode 2020-2023 Setelah Outlier

No	Kode	Nama Perusahaan	Tahun	TATO	BOPO (%)	DER (%)	ROA (%)
1	ADCP	Adhi Commuter Properti Tbk.	2020	0.21	17.09	137.39	2.85
			2021	0.09	16.7	184.67	2.18
2	AMAN	Makmur Berkah Amanda Tbk.	2020	0.11	34.31	35.25	2.03
			2021	0.12	27.96	39.17	3.51
3	URBN	Urban Jakarta Propertindo Tbk.	2023	0.05	37.03	101.61	0.60
4	WINR	Winner Nusantara Jaya Tbk.	2022	0.08	38.44	27.82	1.12
			2023	0.08	32.09	26.76	6.77
5	ATAP	Trimitra Prawara Goldland Tbk.	2020	0.40	32.91	36.75	3.39
			2021	0.60	28.47	17.99	5.98
			2022	0.37	37.7	44.98	1.86

			2023	0.21	40.37	42.95	0.14
6	HOMI	Grand House Mulia Tbk.	2020	0.12	45.06	105.21	0.53
			2021	0.24	37.54	121.69	2.02
			2022	0.28	35.28	109.04	2.65
			2023	0.28	34.66	69.47	1.94
7	PURI	Puri Global Sukses Tbk.	2020	0.34	42.97	84.54	3.32
			2021	0.28	38.54	76.84	4.04
			2022	0.10	50.06	151.18	0.23
			2023	0.19	46.4	169.09	0.32
8	INDO	Royalindo Investa Wijaya Tbk.	2022	0.01	54.83	0.23	3.29
			2023	0.02	51.22	0.46	1.23
9	REAL	Repower Asia Indonesia Tbk.	2020	0.04	46.21	0.75	0.29
			2021	0.07	42.52	0.71	0.36
			2022	0.02	49.95	0.23	0.05
			2023	0.02	48.3	0.35	0.05
10	POLI	Pollux Hotels Group Tbk.	2020	0.09	43.7	46.11	0.71
			2021	0.08	44.55	40.93	1.47
			2022	0.13	31.93	35.95	6.00
11	PANI	Pantai Indah Kapuk Dua Tbk.	2022	0.02	36.51	272.95	1.03
			2023	0.06	23.92	76.60	2.32
12	CSIS	Cahayasakti Investindo Sukses	2020	0.16	33.4	100.82	2.31
			2021	0.16	32.29	83.34	3.77
			2022	0.15	28.38	76.09	4.32
			2023	0.10	47.15	73.62	0.99
13	SMRA	Summarecon Agung Tbk.	2020	0.20	30.89	174.31	0.99
			2021	0.21	28.82	131.96	2.11
			2022	0.20	30.36	141.99	2.71

			2023	0.21	30.38	153.34	3.39
14	SMDM	Suryamas Dutamakmur Tbk.	2020	0.12	44.86	20.92	0.58
			2021	0.17	36.67	18.85	3.56
			2022	0.17	31.99	15.68	5.25
			2023	0.14	40.12	15.57	2.75
15	RDTX	Roda Vivatex Tbk	2020	0.13	9.95	8.57	7.95
			2021	0.13	14.3	8.83	6.19
			2022	0.15	11.65	13.95	8.00
			2023	0.16	9.66	19.24	8.80
16	PWON	Pakuwon Jati Tbk.	2020	0.15	18.49	50.35	4.23
			2021	0.20	15.17	50.51	5.37
			2022	0.20	16.08	47.71	5.98
			2023	0.19	17.88	43.50	7.28
17	MTLA	Metropolitan Land Tbk.	2020	0.19	31.65	45.51	4.83
			2021	0.19	29.62	45.47	5.94
			2022	0.21	27.36	41.67	6.20
			2023	0.24	27.15	40.23	6.83
18	MKPI	Metropolitan Kentjana Tbk.	2020	0.16	38.83	35.95	3.03
			2021	0.16	25.3	36.97	4.06
			2022	0.24	16.79	26.85	8.60
			2023	0.28	18.63	22.44	10.07
19	KIJA	Kawasan Industri Jababeka Tbk.	2020	0.20	33.94	94.88	0.37
			2021	0.20	31.73	92.91	0.71
			2022	0.21	26.66	101.53	0.31
			2023	0.25	26.54	86.79	4.08
20	JRPT	Jaya Real Property Tbk.	2020	0.19	22.24	45.80	8.83
			2021	0.19	21.7	44.08	6.70

			2022	0.18	20.79	41.93	7.18
			2023	0.19	19.92	42.46	7.76
21	GPRA	Perdana Gapuraprima Tbk.	2020	0.19	38.64	64.00	2.01
			2021	0.25	36.51	59.19	2.81
			2022	0.21	33.52	51.15	4.29
			2023	0.24	32.31	54.08	4.94
22	DUTI	Duta Pertiwi Tbk	2020	0.13	32.79	33.14	4.64
			2021	0.14	32.02	39.66	4.77
			2022	0.19	30.24	42.65	5.43
			2023	0.26	29.33	32.03	8.49
24	CTRA	Ciputra Development Tbk.	2020	0.21	26.98	124.86	3.49
			2022	0.22	26.43	100.01	4.76
			2023	0.21	27.94	94.99	4.33
25	BSDE	Bumi Serpong Damai Tbk.	2020	0.10	32.5	76.56	0.80
			2021	0.12	30.81	71.25	2.50
			2022	0.16	28.99	70.85	4.09
			2023	0.17	32.68	62.20	3.38
26	BCIP	Bumi Citra Permai Tbk.	2020	0.08	52.78	103.60	1.43
			2021	0.07	51.9	98.58	0.01
			2022	0.11	42.79	90.63	1.93
			2023	0.10	43.59	89.32	1.90

Lampiran 8. Hasil Uji Analisis Statistik Deskriptif

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
TATO	104	0.003	1.84	0.1981	0.24299
BOPO	104	3.10	77.21	33.2482	13.22967
DER	104	0.20	1371.06	80.0241	138.81695
ROA	104	0.01	41.19	4.3053	5.15706

Valid N (listwise)	104				
-----------------------	-----	--	--	--	--

Sumber: Hasil pengolahan data dengan SPSS (2025)

Lampiran 9. Hasil Uji Normalitas

One-Sample Kolmogorov-Smirnov Test			
			Unstandardized Residual
N			85
Normal Parameters ^{a,b}	Mean		0.0000000
	Std. Deviation		1.66559953
Most Extreme Differences	Absolute		0.065
	Positive		0.053
	Negative		-0.065
Test Statistic			0.065
Asymp. Sig. (2-tailed) ^c			0.200^d
Monte Carlo Sig. (2-tailed) ^e	Sig.		0.493
	99% Confidence Interval	Lower Bound	0.480
		Upper Bound	0.505

Sumber: Hasil pengolahan data dengan SPSS (2025)

Lampiran 10. Hasil Uji Multikolinearitas

Coefficients ^a			
Model		Collinearity Statistics	
		Tolerance	VIF
1	TATO	0.903	1.071
	BOPO	0.917	1.091
	DER	0.982	1.018

Sumber: Hasil pengolahan data dengan SPSS (2025)

Lampiran 11. Hasil Uji Heteroskedastisitas

Coefficients ^a						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	0.949	1.680		0.565	0.579
	TATO	-6.171	3.944	-0.360	-1.564	0.133
	BOPO	-0.025	0.036	-0.151	-0.695	0.495
	DER	-0.006	0.008	-0.155	-0.714	0.484

Sumber: Hasil pengolahan data dengan SPSS (2025)

Lampiran 12. Hasil Uji Autokorelasi

Model Summary^b					
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	0.754 ^a	0.569	0.553	1.69616	1.864

Sumber: Hasil pengolahan data dengan SPSS (2025)

Lampiran 13. Hasil Uji Analisis Regresi Linear Berganda

Coefficients^a						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-0.410	0.837		-9.745	0.002
	TATO	0.084	0.370	0.385	2.766	0.007
	BOPO	2.436	0.018	0.387	1.712	0.170
	DER	3.425	0.004	0.346	3.705	0.021

Sumber: Hasil pengolahan data dengan SPSS (2025)

Lampiran 14. Hasil Uji T (Parsial)

Coefficients^a						
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.0410	0.837		-9.745	0.002
	TATO	0.084	0.370	0.385	2.766	0.007
	BOPO	2.436	0.018	0.387	1.712	0.170
	DER	3.425	0.004	0.346	3.705	0.021

Sumber: Hasil pengolahan data dengan SPSS (2025)

Lampiran 15. Hasil Uji F (Simultan)

ANOVA ^a						
Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	307.700	3	102.567	35.651	0.023 ^b
	Residual	233.035	82	2.842		
	Total	540.735	85			

Sumber: Hasil pengolahan data dengan SPSS (2025)

Lampiran 16. Hasil Uji Koefisien Determinasi

Model Summary^b					
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	0.754 ^a	0.569	0.553	1.69616	1.864

Sumber: Hasil pengolahan data dengan SPSS (2025)

