

# LAMPIRAN



### Lampiran 1 Daftar Perusahaan

| No. | Kode | Nama Saham                            |
|-----|------|---------------------------------------|
| 1   | ACST | Acset Indonusa Tbk                    |
| 2   | ADHI | Adhi Karya (Persero) Tbk              |
| 3   | ARKO | Arkora Hydro Tbk)                     |
| 4   | BALI | Bali Towerindo Sentra Tbk             |
| 5   | BDKR | Berdikari Pondasi Perkasa Tbk         |
| 6   | BUKK | Bukaka Teknik Utama Tbk)              |
| 7   | CASS | Cardig Aero Services Tbk              |
| 8   | CENT | Centratama Telekomunikasi Indo Tbk    |
| 9   | DGIK | Nusa Konstruksi Enjiniring Tbk        |
| 10  | EXCL | XL Axiata Tbk                         |
| 11  | FREN | Smartfren Telecom Tbk                 |
| 12  | GHON | Gihon Telekomunikasi Indonesia Tbk    |
| 13  | GOLD | Visi Telekomunikasi Infrastruktur Tbk |
| 14  | HADE | Himalaya Energi Perkasa Tbk           |
| 15  | IBST | Inti Bangun Sejahtera Tbk             |
| 16  | IDPR | Indonesia Pondasi Raya Tbk            |
| 17  | IPCC | Indonesia Kendaraan Terminal Tbk      |
| 18  | IPCM | Jasa Armada Indonesia Tbk             |
| 19  | JAST | Jasnita Telekomindo Tbk               |
| 20  | JKON | Jasnita Telekomindo Tbk               |
| 21  | JSMR | Jasa Marga (Persero) Tbk              |
| 22  | KETR | Ketrosden Triasmitra Tbk              |
| 23  | KRYA | Bangun Karya Perkasa Jaya Tbk         |
| 24  | LAPD | Leyand International Tbk              |
| 25  | LCKM | LCK Global Kedaton Tbk                |
| 26  | LINK | Link Net Tbk                          |
| 27  | META | Nusantara Infrastructure Tbk          |
| 28  | MORA | Mora Telematika Indonesia Tbk         |
| 29  | MPOW | Megapower Makmur Tbk                  |
| 30  | MTEL | Dayamitra Telekomunikasi Tbk          |
| 31  | MTPS | Meta Epsi Tbk                         |
| 32  | NRCA | Nusa Raya Cipta Tbk                   |
| 33  | PBSA | Paramita Bangun Sarana Tbk            |
| 34  | PORT | Nusantara Pelabuhan Handal Tbk        |
| 35  | PPRE | PP Presisi Tbk                        |
| 36  | PTPP | PP (Persero) Tbk                      |
| 37  | SSIA | Surya Semesta Internusa Tbk           |
| 38  | SUPR | Solusi Tunas Pratama Tbk              |
| 39  | TBIG | Tower Bersama Infrastructure Tbk      |
| 40  | TGRA | Terregra Asia Energy Tbk              |
| 41  | TLKM | Telkom Indonesia (Persero) Tbk        |
| 42  | TOWR | Sarana Menara Nusantara Tbk           |
| 43  | WEGE | Wijaya Karya Bangunan Gedung Tbk      |
| 44  | WIKA | Wijaya Karya (Persero) Tbk            |

|    |      |                                   |
|----|------|-----------------------------------|
| 45 | WKST | Waskita Karya (Persero) Tbk       |
| 46 | BTEL | Bakrie Telecom Tbk                |
| 47 | FIMP | Fimperkasa Utama Tbk              |
| 48 | ISAT | Indosat Tbk                       |
| 49 | KBLV | First Media Tbk                   |
| 50 | OASA | Maharaksa Biru Energi Tbk         |
| 51 | PTDU | Djasa Ubersakti Tbk               |
| 52 | RONY | Aesler Grup Internasional Tbk     |
| 53 | TAMA | Lancartama Sejati Tbk             |
| 54 | TOPS | Totalindo Eka Persada Tbk         |
| 55 | TOTL | Total Bangun Persada Tbk          |
| 56 | PTPW | Pratama Widya Tbk                 |
| 57 | SMKM | Sumber Mas Konstruksi Tbk         |
| 58 | CMNP | Citra Marga Nusaphala Persada Tbk |

## Lampiran 2 Output SPSS

### 1. Analisis Statistik Deskriptif

| Descriptive Statistics |     |         |         |        |                |
|------------------------|-----|---------|---------|--------|----------------|
|                        | N   | Minimum | Maximum | Mean   | Std. Deviation |
| Profitabilitas         | 174 | -2,62   | 2,46    | -,0518 | ,93391         |
| Likuiditas             | 174 | -3,24   | 3,85    | ,0568  | ,98117         |
| Solvabilitas           | 174 | -2,30   | 3,08    | -,0019 | 1,01427        |
| Arus Kas               | 174 | -2,70   | 2,57    | -,0349 | 1,01968        |
| Financial Distress     | 174 | -2,40   | 7,63    | 2,6530 | 2,07026        |
| Valid N (listwise)     | 174 |         |         |        |                |

(Sumber: Output SPSS, 2025)

### 2. Hasil Pengujian Asumsi Klasik (Uji Normalitas)

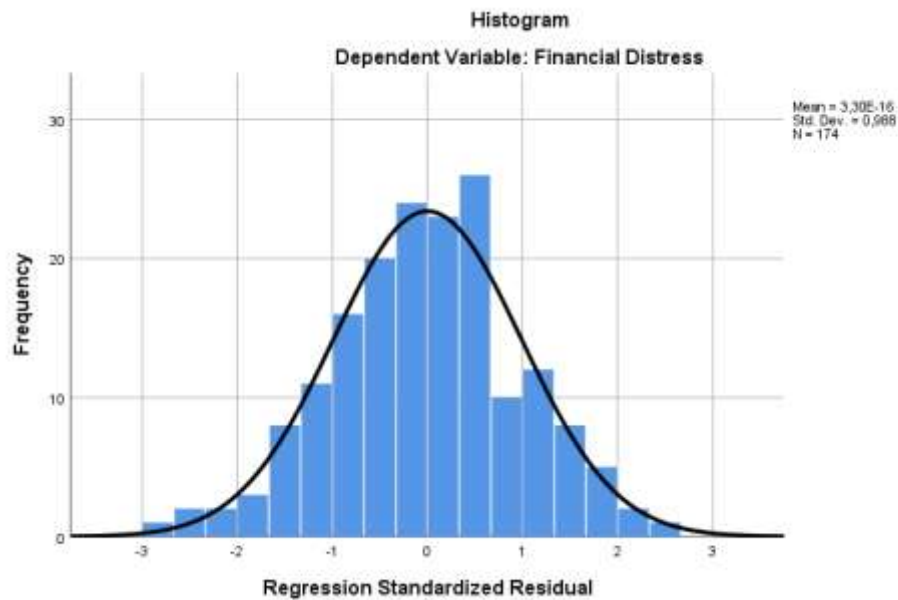
#### One-Sample Kolmogorov-Smirnov Test

|                                  |                | Unstandardized Residual |
|----------------------------------|----------------|-------------------------|
| N                                |                | 174                     |
| Normal Parameters <sup>a,b</sup> | Mean           | ,0000000                |
|                                  | Std. Deviation | ,46570836               |
| Most Extreme Differences         | Absolute       | ,037                    |
|                                  | Positive       | ,037                    |
|                                  | Negative       | -,037                   |
| Test Statistic                   |                | ,037                    |
| Asymp. Sig. (2-tailed)           |                | ,200 <sup>c,d</sup>     |

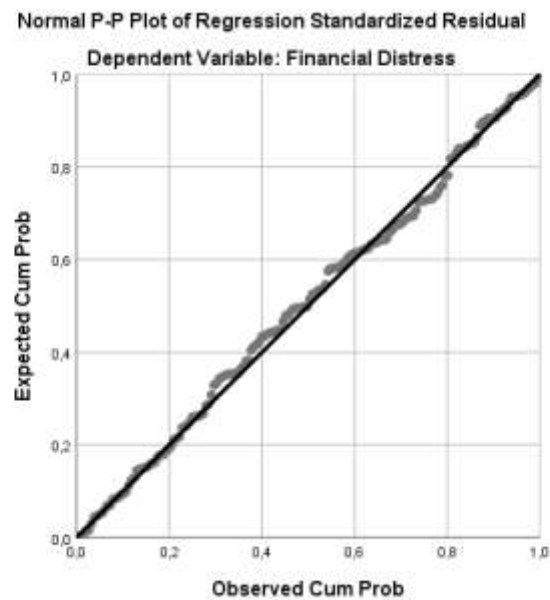
a. Test distribution is Normal.

- b. Calculated from data.
- c. Lilliefors Significance Correction.
- d. This is a lower bound of the true significance.

(Sumber: *Output SPSS*, 2025)



(Sumber: *Output SPSS*, 2025)



(Sumber: *Output SPSS*, 2025)

### 3. Hasil Pengujian Asumsi Klasik (Uji Multikolinearitas)

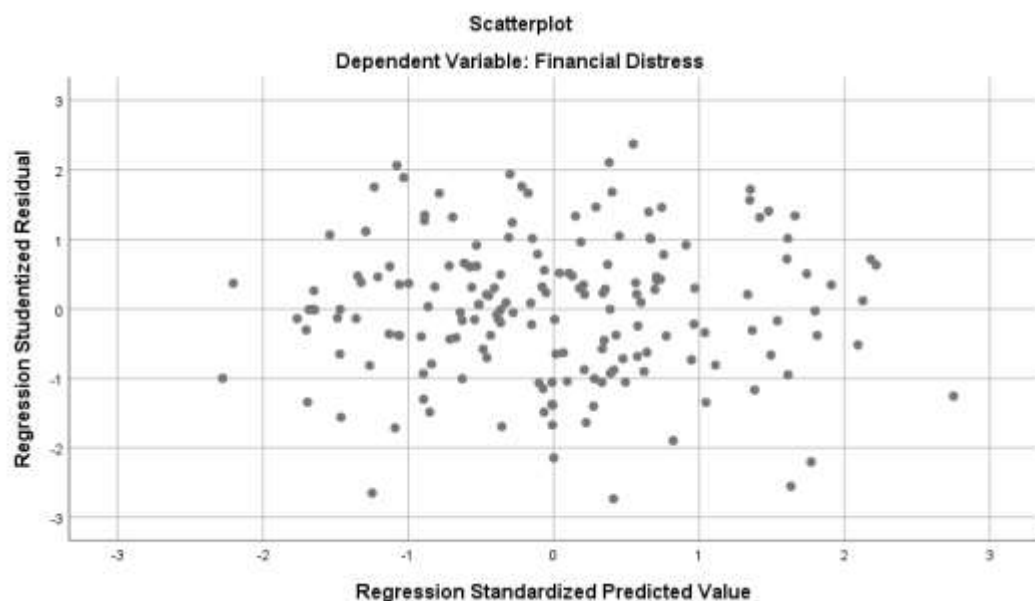
Coefficients<sup>a</sup>

| Model |                | Unstandardized Coefficients |            | Standardized Coefficients | t       | Sig. | Collinearity Statistics |       |
|-------|----------------|-----------------------------|------------|---------------------------|---------|------|-------------------------|-------|
|       |                | B                           | Std. Error | Beta                      |         |      | Tolerance               | VIF   |
| 1     | (Constant)     | 2,579                       | ,036       |                           | 71,953  | ,000 |                         |       |
|       | Profitabilitas | -1,616                      | ,039       | -,729                     | -41,690 | ,000 | ,980                    | 1,021 |
|       | Likuiditas     | -,827                       | ,037       | -,392                     | -22,490 | ,000 | ,986                    | 1,014 |
|       | Solvabilitas   | ,538                        | ,035       | ,264                      | 15,180  | ,000 | ,992                    | 1,008 |
|       | Arus Kas       | -1,088                      | ,035       | -,536                     | -30,777 | ,000 | ,988                    | 1,012 |

a. Dependent Variable: Financial Distress

(Sumber: Output SPSS, 2025)

### 4. Hasil Pengujian Asumsi Klasik (Uji Heteroskedastisitas)



(Sumber: Output SPSS, 2025)

### 5. Hasil Pengujian Asumsi Klasik (Uji Autokorelasi)

Model Summary<sup>b</sup>

| Model | R                 | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
|-------|-------------------|----------|-------------------|----------------------------|---------------|
| 1     | ,974 <sup>a</sup> | ,949     | ,948              | ,47119                     | 1,958         |

a. Predictors: (Constant), Arus Kas, Solvabilitas, Likuiditas, Profitabilitas

b. Dependent Variable: Financial Distress

(Sumber: Output SPSS, 2025)

## 6. Hasil Pengujian Hipotesis

**Coefficients<sup>a</sup>**

| Model |                | Unstandardized Coefficients |            | Standardized Coefficients | t       | Sig. | Collinearity Statistics |       |
|-------|----------------|-----------------------------|------------|---------------------------|---------|------|-------------------------|-------|
|       |                | B                           | Std. Error | Beta                      |         |      | Tolerance               | VIF   |
| 1     | (Constant)     | 2,579                       | ,036       |                           | 71,953  | ,000 |                         |       |
|       | Profitabilitas | -1,616                      | ,039       | -,729                     | -41,690 | ,000 | ,980                    | 1,021 |
|       | Likuiditas     | -,827                       | ,037       | -,392                     | -22,490 | ,000 | ,986                    | 1,014 |
|       | Solvabilitas   | ,538                        | ,035       | ,264                      | 15,180  | ,000 | ,992                    | 1,008 |
|       | Arus Kas       | -1,088                      | ,035       | -,536                     | -30,777 | ,000 | ,988                    | 1,012 |

a. Dependent Variable: Financial Distress

(Sumber: Output SPSS, 2025)

**Model Summary<sup>b</sup>**

| Model | R                 | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
|-------|-------------------|----------|-------------------|----------------------------|---------------|
| 1     | ,974 <sup>a</sup> | ,949     | ,948              | ,47119                     | 1,958         |

a. Predictors: (Constant), Arus Kas, Solvabilitas, Likuiditas, Profitabilitas

b. Dependent Variable: Financial Distress

(Sumber: Output SPSS, 2025)

### Lampiran 3 Tabulasi Data Penelitian

| Perusahaan | Tahun | Profitabilitas | Likuiditas | Solvabilitas | Arus Kas | Financial Distress |
|------------|-------|----------------|------------|--------------|----------|--------------------|
| ACST       | 2021  | 0,497          | 0,277      | -0,718       | -0,663   | 1,815              |
|            | 2022  | -0,138         | 0,827      | -0,213       | 0,571    | 0,912              |
|            | 2023  | 0,648          | 0,013      | 0,311        | -0,763   | 1,823              |
| ADHI       | 2021  | 1,523          | 1,454      | 1,475        | -1,805   | 1,410              |
|            | 2022  | -0,234         | -0,265     | 0,858        | -1,628   | 5,266              |
|            | 2023  | -0,234         | 2,720      | -0,160       | 0,048    | 1,439              |
| ARKO       | 2021  | 1,579          | 0,626      | -0,019       | 0,260    | -0,923             |
|            | 2022  | 0,767          | -0,857     | -1,003       | -0,904   | 2,640              |
|            | 2023  | -0,469         | -1,071     | -0,019       | 0,639    | 3,341              |
| BALI       | 2021  | 0,543          | 0,482      | -0,289       | -1,662   | 3,578              |
|            | 2022  | -0,463         | -0,223     | 0,323        | -0,066   | 4,871              |
|            | 2023  | -0,466         | 0,714      | -0,827       | -1,211   | 3,280              |
| BDKR       | 2021  | 0,242          | 0,473      | 0,519        | -0,652   | 2,490              |
|            | 2022  | -1,913         | -0,073     | 1,533        | 0,047    | 6,664              |
|            | 2023  | -1,725         | -0,847     | -0,109       | -0,860   | 6,998              |

|      |      |        |        |        |        |        |
|------|------|--------|--------|--------|--------|--------|
| BUKK | 2021 | -0,562 | -1,515 | 0,402  | -0,385 | 6,103  |
|      | 2022 | -1,013 | -0,447 | 0,690  | 1,006  | 3,907  |
|      | 2023 | 0,314  | 0,856  | -0,401 | -0,577 | 1,598  |
| CASS | 2021 | -0,908 | 0,214  | 0,224  | 0,836  | 3,179  |
|      | 2022 | -1,412 | -1,246 | 0,013  | -1,130 | 7,418  |
|      | 2023 | 1,466  | 0,173  | 0,098  | 0,530  | 0,039  |
| CENT | 2021 | -0,226 | 0,385  | -0,773 | 1,442  | 0,812  |
|      | 2022 | 0,068  | -0,884 | 0,025  | -2,472 | 6,370  |
|      | 2023 | -1,425 | 0,154  | 0,498  | -0,797 | 6,224  |
| DGIK | 2021 | -0,544 | 0,058  | 1,451  | 0,577  | 4,052  |
|      | 2022 | 0,111  | -1,143 | 0,959  | -0,203 | 4,275  |
|      | 2023 | -1,151 | 0,358  | 2,153  | 0,371  | 4,525  |
| EXCL | 2021 | 0,376  | 0,561  | -0,767 | -0,604 | 1,842  |
|      | 2022 | -0,601 | 1,083  | 0,872  | 0,087  | 3,479  |
|      | 2023 | -0,292 | 1,054  | 0,183  | -0,156 | 1,949  |
| FREN | 2021 | -0,602 | -1,378 | 2,190  | 1,168  | 4,499  |
|      | 2022 | 1,852  | -0,938 | -0,808 | 0,254  | -0,409 |
|      | 2023 | -0,013 | 0,515  | -0,840 | 0,338  | 1,331  |
| GHON | 2021 | -1,058 | 0,514  | -0,599 | -0,412 | 4,468  |
|      | 2022 | 0,823  | 0,515  | -2,124 | -0,488 | 0,424  |
|      | 2023 | -1,221 | 3,853  | -0,526 | -0,433 | 1,485  |
| GOLD | 2021 | 0,209  | 0,571  | -0,759 | 0,394  | 0,237  |
|      | 2022 | -1,960 | 1,136  | 0,150  | -0,421 | 5,442  |
|      | 2023 | -1,328 | 0,954  | 0,342  | 0,290  | 3,904  |
| HADE | 2021 | 0,197  | 0,651  | 1,876  | 2,075  | 1,420  |
|      | 2022 | 0,738  | -0,315 | 0,950  | 0,871  | 1,008  |
|      | 2023 | 0,171  | 0,759  | -0,577 | -0,326 | 1,816  |
| IBST | 2021 | -0,116 | -0,773 | -0,898 | 1,201  | 1,646  |
|      | 2022 | -0,301 | -0,237 | 0,492  | -0,408 | 4,625  |
|      | 2023 | -1,479 | -0,485 | -1,320 | -2,038 | 6,640  |
| IDPR | 2021 | -0,720 | 0,082  | 1,831  | -1,008 | 5,678  |
|      | 2022 | -0,461 | 2,315  | 1,179  | -1,871 | 4,291  |
|      | 2023 | 1,057  | -1,867 | -0,469 | -0,352 | 2,654  |
| IPCC | 2021 | 0,344  | 0,686  | -1,713 | 0,018  | 0,336  |
|      | 2022 | -1,763 | -1,613 | 1,354  | 1,676  | 5,365  |
|      | 2023 | 0,324  | -0,472 | -0,115 | 0,327  | 2,511  |
| IPCM | 2021 | -0,385 | 1,089  | 1,238  | -0,219 | 2,553  |
|      | 2022 | -0,677 | 0,064  | -1,594 | 0,829  | 1,821  |
|      | 2023 | 0,612  | -1,078 | -0,599 | -2,211 | 4,227  |
| JAST | 2021 | 1,031  | -0,715 | 0,005  | 0,236  | 1,867  |
|      | 2022 | 0,931  | 0,680  | 0,047  | 0,771  | -1,027 |
|      | 2023 | -0,839 | -0,730 | -0,450 | -1,479 | 5,465  |
| JKON | 2021 | -0,309 | 0,216  | 0,623  | 1,144  | 2,033  |

|      |      |        |        |        |        |        |
|------|------|--------|--------|--------|--------|--------|
|      | 2022 | 0,331  | 0,046  | -1,068 | 0,338  | 1,843  |
|      | 2023 | 0,976  | -0,652 | -0,142 | -0,415 | 1,911  |
| JSMR | 2021 | -0,479 | 2,144  | 0,120  | 0,633  | 0,590  |
|      | 2022 | -0,186 | 0,634  | 0,514  | 2,271  | 0,971  |
|      | 2023 | -1,106 | -2,025 | 0,712  | 0,182  | 5,211  |
| KETR | 2021 | -1,196 | 0,186  | -1,125 | 0,248  | 2,210  |
|      | 2022 | 0,813  | -0,662 | -1,534 | -0,459 | 1,769  |
|      | 2023 | 1,356  | 0,852  | 1,278  | -0,850 | 1,106  |
| KRYA | 2021 | -0,072 | -0,793 | 0,332  | 0,830  | 1,984  |
|      | 2022 | 1,004  | -0,115 | -0,748 | -0,856 | 2,008  |
|      | 2023 | 0,362  | 0,505  | 1,551  | 0,072  | 2,372  |
| LAPD | 2021 | -0,645 | 0,866  | 0,116  | -0,478 | 3,076  |
|      | 2022 | 0,361  | -1,200 | 1,179  | 0,479  | 2,341  |
|      | 2023 | 1,538  | -0,335 | 0,068  | 0,334  | 0,564  |
| LCKM | 2021 | -0,036 | -0,475 | 2,061  | 1,038  | 3,148  |
|      | 2022 | 1,565  | -0,653 | 1,755  | -0,510 | 2,065  |
|      | 2023 | -2,620 | 1,765  | -0,249 | -0,270 | 6,113  |
| LINK | 2021 | 0,822  | 0,405  | 0,972  | -0,979 | 1,971  |
|      | 2022 | 0,087  | -1,261 | 0,645  | -0,444 | 3,427  |
|      | 2023 | -0,299 | 0,918  | 1,369  | 0,377  | 2,138  |
| META | 2021 | 0,092  | 2,122  | -0,965 | 0,757  | -0,673 |
|      | 2022 | -1,988 | 1,032  | 0,686  | -0,922 | 6,134  |
|      | 2023 | -0,220 | -1,519 | 1,058  | 0,870  | 3,497  |
| MORA | 2021 | 0,357  | -0,484 | -1,759 | 1,356  | 0,157  |
|      | 2022 | 1,478  | 1,267  | -1,183 | 0,413  | -2,403 |
|      | 2023 | -0,518 | -0,708 | -2,039 | 1,877  | 1,481  |
| MPOW | 2021 | -0,808 | 0,444  | -0,269 | -0,774 | 4,033  |
|      | 2022 | -0,502 | 0,775  | 0,718  | -1,245 | 4,919  |
|      | 2023 | 0,915  | -0,927 | 1,502  | -1,779 | 4,748  |
| MTEL | 2021 | 0,329  | -0,060 | 0,074  | 1,496  | 0,674  |
|      | 2022 | -0,530 | -3,241 | 1,629  | 0,654  | 6,267  |
|      | 2023 | 0,513  | -1,024 | -1,380 | -0,056 | 2,145  |
| MTPS | 2021 | 0,097  | -0,253 | -1,703 | 0,280  | 1,718  |
|      | 2022 | 0,969  | -1,248 | -0,056 | -1,125 | 3,920  |
|      | 2023 | -0,702 | 1,632  | 0,384  | 2,446  | -0,153 |
| NRCA | 2021 | -0,328 | -1,430 | -0,033 | 0,129  | 4,332  |
|      | 2022 | -0,392 | -0,440 | -2,067 | 0,109  | 2,241  |
|      | 2023 | -1,464 | 0,131  | -0,089 | 0,726  | 4,468  |
| PBSA | 2021 | 0,296  | 1,441  | -1,304 | 0,481  | -0,617 |
|      | 2022 | 0,261  | -1,436 | 0,670  | 0,224  | 4,246  |
|      | 2023 | 0,005  | 1,163  | 0,367  | -0,790 | 2,595  |
| PORT | 2021 | -0,235 | 0,010  | -0,940 | 0,471  | 1,140  |
|      | 2022 | -1,415 | -0,982 | -0,514 | 1,882  | 3,145  |

|      |      |        |        |        |        |        |
|------|------|--------|--------|--------|--------|--------|
|      | 2023 | -0,421 | 0,462  | -1,059 | 1,345  | 0,411  |
| PPRE | 2021 | -0,343 | 0,199  | -0,063 | 1,593  | 1,491  |
|      | 2022 | -0,802 | -0,600 | 0,955  | -0,511 | 4,897  |
|      | 2023 | -0,161 | 0,070  | -0,986 | -0,990 | 3,059  |
| PTPP | 2021 | 0,404  | -0,385 | 0,504  | -0,126 | 1,648  |
|      | 2022 | 1,886  | 0,114  | -0,530 | 0,056  | -0,973 |
|      | 2023 | 0,175  | 0,662  | -0,793 | 1,094  | -1,104 |
| SSIA | 2021 | 0,258  | 1,586  | -0,107 | -1,692 | 1,861  |
|      | 2022 | -0,074 | -1,238 | -1,035 | 1,530  | 1,782  |
|      | 2023 | -1,919 | 2,133  | -0,554 | -0,158 | 3,962  |
| SUPR | 2021 | -0,027 | -1,952 | -1,198 | -0,427 | 4,185  |
|      | 2022 | 0,060  | -0,152 | 1,965  | -1,012 | 4,143  |
|      | 2023 | 2,463  | 0,588  | 0,035  | -1,655 | 0,149  |
| TBIG | 2021 | -0,192 | 0,281  | -0,700 | 0,823  | 1,307  |
|      | 2022 | 0,302  | -0,623 | 0,214  | 0,073  | 1,993  |
|      | 2023 | -0,035 | -0,208 | -0,112 | -1,290 | 4,833  |
| TGRA | 2021 | -1,169 | -0,493 | -0,221 | -1,295 | 6,400  |
|      | 2022 | 1,143  | -0,589 | 0,614  | -0,336 | 1,823  |
|      | 2023 | 0,752  | 0,850  | 0,758  | 1,669  | -0,751 |
| TLKM | 2021 | 0,791  | 0,357  | -0,531 | -0,260 | 1,152  |
|      | 2022 | -0,909 | -0,693 | -0,576 | -1,503 | 4,763  |
|      | 2023 | 1,403  | 0,900  | -0,275 | -0,246 | -0,315 |
| TOWR | 2021 | -1,402 | 0,307  | -2,302 | -0,273 | 3,165  |
|      | 2022 | 0,587  | 0,813  | -1,515 | -2,697 | 2,678  |
|      | 2023 | 2,190  | 0,630  | 1,367  | -0,054 | -0,687 |
| WEGE | 2021 | -0,991 | -0,829 | 1,645  | -0,231 | 6,624  |
|      | 2022 | -0,566 | -0,560 | -0,249 | 0,696  | 3,228  |
|      | 2023 | 0,100  | 0,747  | 0,577  | 1,849  | -0,278 |
| WIKA | 2021 | -0,503 | 0,610  | 0,311  | 1,127  | 1,970  |
|      | 2022 | -1,551 | -0,021 | 3,079  | -0,269 | 7,378  |
|      | 2023 | 0,069  | 0,117  | 1,120  | -1,107 | 4,543  |
| WKST | 2021 | -1,062 | 1,278  | -0,128 | 2,573  | 0,206  |
|      | 2022 | 0,474  | -0,592 | -0,956 | 0,059  | 1,396  |
|      | 2023 | -0,919 | 0,547  | -1,606 | 0,014  | 2,972  |
| BTEL | 2021 | 1,550  | -0,202 | 0,203  | -0,024 | 0,662  |
|      | 2022 | -0,783 | -0,218 | -0,756 | 0,198  | 3,701  |
|      | 2023 | -0,322 | 1,099  | -1,422 | -0,144 | 1,869  |
| FIMP | 2021 | 0,814  | 0,825  | -0,647 | -0,574 | 1,452  |
|      | 2022 | -1,231 | 0,814  | -1,082 | -0,547 | 3,489  |
|      | 2023 | 0,227  | 1,305  | 1,687  | -0,033 | 2,653  |
| ISAT | 2021 | 1,307  | 0,021  | 0,882  | -0,543 | 1,660  |
|      | 2022 | -1,607 | 0,682  | -0,008 | -0,713 | 6,183  |
|      | 2023 | 0,185  | -0,310 | 1,480  | 0,106  | 2,750  |

|      |      |        |        |        |        |        |
|------|------|--------|--------|--------|--------|--------|
| KBLV | 2021 | 0,260  | 0,324  | 0,077  | -0,255 | 3,038  |
|      | 2022 | 0,782  | -0,130 | -0,861 | 1,504  | -0,555 |
|      | 2023 | -1,237 | 0,097  | 1,523  | -2,651 | 7,630  |
| OASA | 2021 | -1,320 | 0,595  | 0,539  | 1,092  | 2,831  |
|      | 2022 | 0,522  | -0,818 | -1,037 | 1,246  | 0,322  |
|      | 2023 | 0,297  | 2,092  | -0,190 | -2,073 | 2,778  |
| PTDU | 2021 | 0,250  | -1,006 | -0,876 | -0,343 | 3,130  |
|      | 2022 | 0,346  | -1,214 | -1,383 | -0,371 | 2,382  |
|      | 2023 | -0,680 | 1,158  | 0,926  | -1,408 | 4,593  |
| RONY | 2021 | 0,232  | 0,792  | 1,909  | -0,778 | 4,400  |
|      | 2022 | 0,293  | 0,624  | -1,399 | -1,111 | 2,947  |
|      | 2023 | -0,714 | 0,628  | 0,563  | 1,752  | 1,641  |
| TAMA | 2021 | 1,866  | -0,012 | -0,651 | 0,936  | -1,624 |
|      | 2022 | 0,474  | -0,897 | -0,487 | 1,272  | 0,925  |
|      | 2023 | -1,191 | 0,076  | -0,592 | 0,722  | 3,443  |
| TOPS | 2021 | 0,657  | -0,677 | -0,864 | -1,129 | 2,355  |
|      | 2022 | -0,975 | 0,975  | 0,049  | -0,525 | 3,654  |
|      | 2023 | 0,787  | -0,147 | -0,831 | 0,489  | -0,351 |
| TOTL | 2021 | 1,159  | -0,825 | 0,270  | -1,222 | 3,102  |
|      | 2022 | -0,821 | -0,321 | -0,050 | 0,713  | 3,502  |
|      | 2023 | 0,963  | 0,413  | -0,239 | -0,240 | 0,628  |
| PTPW | 2021 | 0,413  | -0,564 | -0,908 | -0,375 | 3,077  |
|      | 2022 | 0,822  | -0,822 | -0,577 | 0,711  | 0,241  |
|      | 2023 | 1,897  | 0,244  | 0,755  | 0,444  | -1,383 |
| SMKM | 2021 | -0,245 | 0,245  | 0,501  | -0,361 | 3,432  |
|      | 2022 | -0,754 | -0,507 | -0,978 | 1,159  | 2,796  |
|      | 2023 | -0,890 | -0,471 | 0,099  | -1,081 | 6,292  |
| CMNP | 2021 | -0,816 | 0,232  | 0,751  | 0,616  | 3,007  |
|      | 2022 | -0,077 | -1,448 | -1,669 | 0,593  | 2,826  |
|      | 2023 | 0,341  | -1,407 | 0,543  | -0,310 | 3,707  |

## Lampiran 4 Tabel Durbin Watson

Tabel Durbin-Watson (DW),  $\alpha = 5\%$

| n   | k=1    |        | k=2    |        | k=3    |        | k=4    |        | k=5    |        |
|-----|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|     | dL     | dU     | dL     | dU     | dL     | dU     | dL     | dU     | dL     | dU     |
| 137 | 1.7062 | 1.7356 | 1.6914 | 1.7506 | 1.6765 | 1.7659 | 1.6613 | 1.7813 | 1.6461 | 1.7971 |
| 138 | 1.7073 | 1.7365 | 1.6926 | 1.7514 | 1.6778 | 1.7665 | 1.6628 | 1.7819 | 1.6476 | 1.7975 |
| 139 | 1.7084 | 1.7374 | 1.6938 | 1.7521 | 1.6791 | 1.7672 | 1.6642 | 1.7824 | 1.6491 | 1.7979 |
| 140 | 1.7095 | 1.7382 | 1.6950 | 1.7529 | 1.6804 | 1.7678 | 1.6656 | 1.7830 | 1.6507 | 1.7984 |
| 141 | 1.7106 | 1.7391 | 1.6962 | 1.7537 | 1.6817 | 1.7685 | 1.6670 | 1.7835 | 1.6522 | 1.7988 |
| 142 | 1.7116 | 1.7400 | 1.6974 | 1.7544 | 1.6829 | 1.7691 | 1.6684 | 1.7840 | 1.6536 | 1.7992 |
| 143 | 1.7127 | 1.7408 | 1.6985 | 1.7552 | 1.6842 | 1.7697 | 1.6697 | 1.7846 | 1.6551 | 1.7996 |
| 144 | 1.7137 | 1.7417 | 1.6996 | 1.7559 | 1.6854 | 1.7704 | 1.6710 | 1.7851 | 1.6565 | 1.8000 |
| 145 | 1.7147 | 1.7425 | 1.7008 | 1.7566 | 1.6866 | 1.7710 | 1.6724 | 1.7856 | 1.6580 | 1.8004 |
| 146 | 1.7157 | 1.7433 | 1.7019 | 1.7574 | 1.6878 | 1.7716 | 1.6737 | 1.7861 | 1.6594 | 1.8008 |
| 147 | 1.7167 | 1.7441 | 1.7030 | 1.7581 | 1.6890 | 1.7722 | 1.6750 | 1.7866 | 1.6608 | 1.8012 |
| 148 | 1.7177 | 1.7449 | 1.7041 | 1.7588 | 1.6902 | 1.7729 | 1.6762 | 1.7871 | 1.6622 | 1.8016 |
| 149 | 1.7187 | 1.7457 | 1.7051 | 1.7595 | 1.6914 | 1.7735 | 1.6775 | 1.7876 | 1.6635 | 1.8020 |
| 150 | 1.7197 | 1.7465 | 1.7062 | 1.7602 | 1.6926 | 1.7741 | 1.6788 | 1.7881 | 1.6649 | 1.8024 |
| 151 | 1.7207 | 1.7473 | 1.7072 | 1.7609 | 1.6937 | 1.7747 | 1.6800 | 1.7886 | 1.6662 | 1.8028 |
| 152 | 1.7216 | 1.7481 | 1.7083 | 1.7616 | 1.6948 | 1.7752 | 1.6812 | 1.7891 | 1.6675 | 1.8032 |
| 153 | 1.7226 | 1.7488 | 1.7093 | 1.7622 | 1.6959 | 1.7758 | 1.6824 | 1.7896 | 1.6688 | 1.8036 |
| 154 | 1.7235 | 1.7496 | 1.7103 | 1.7629 | 1.6971 | 1.7764 | 1.6836 | 1.7901 | 1.6701 | 1.8040 |
| 155 | 1.7244 | 1.7504 | 1.7114 | 1.7636 | 1.6982 | 1.7770 | 1.6848 | 1.7906 | 1.6714 | 1.8044 |
| 156 | 1.7253 | 1.7511 | 1.7123 | 1.7642 | 1.6992 | 1.7776 | 1.6860 | 1.7911 | 1.6727 | 1.8048 |
| 157 | 1.7262 | 1.7519 | 1.7133 | 1.7649 | 1.7003 | 1.7781 | 1.6872 | 1.7915 | 1.6739 | 1.8052 |
| 158 | 1.7271 | 1.7526 | 1.7143 | 1.7656 | 1.7014 | 1.7787 | 1.6883 | 1.7920 | 1.6751 | 1.8055 |
| 159 | 1.7280 | 1.7533 | 1.7153 | 1.7662 | 1.7024 | 1.7792 | 1.6895 | 1.7925 | 1.6764 | 1.8059 |
| 160 | 1.7289 | 1.7541 | 1.7163 | 1.7668 | 1.7035 | 1.7798 | 1.6906 | 1.7930 | 1.6776 | 1.8063 |
| 161 | 1.7298 | 1.7548 | 1.7172 | 1.7675 | 1.7045 | 1.7804 | 1.6917 | 1.7934 | 1.6788 | 1.8067 |
| 162 | 1.7306 | 1.7555 | 1.7182 | 1.7681 | 1.7055 | 1.7809 | 1.6928 | 1.7939 | 1.6800 | 1.8070 |
| 163 | 1.7315 | 1.7562 | 1.7191 | 1.7687 | 1.7066 | 1.7814 | 1.6939 | 1.7943 | 1.6811 | 1.8074 |
| 164 | 1.7324 | 1.7569 | 1.7200 | 1.7693 | 1.7075 | 1.7820 | 1.6950 | 1.7948 | 1.6823 | 1.8078 |
| 165 | 1.7332 | 1.7576 | 1.7209 | 1.7700 | 1.7085 | 1.7825 | 1.6960 | 1.7953 | 1.6834 | 1.8082 |
| 166 | 1.7340 | 1.7582 | 1.7218 | 1.7706 | 1.7095 | 1.7831 | 1.6971 | 1.7957 | 1.6846 | 1.8085 |
| 167 | 1.7348 | 1.7589 | 1.7227 | 1.7712 | 1.7105 | 1.7836 | 1.6982 | 1.7961 | 1.6857 | 1.8089 |
| 168 | 1.7357 | 1.7596 | 1.7236 | 1.7718 | 1.7115 | 1.7841 | 1.6992 | 1.7966 | 1.6868 | 1.8092 |
| 169 | 1.7365 | 1.7603 | 1.7245 | 1.7724 | 1.7124 | 1.7846 | 1.7002 | 1.7970 | 1.6879 | 1.8096 |
| 170 | 1.7373 | 1.7609 | 1.7254 | 1.7730 | 1.7134 | 1.7851 | 1.7012 | 1.7975 | 1.6890 | 1.8100 |
| 171 | 1.7381 | 1.7616 | 1.7262 | 1.7735 | 1.7143 | 1.7856 | 1.7023 | 1.7979 | 1.6901 | 1.8103 |
| 172 | 1.7389 | 1.7622 | 1.7271 | 1.7741 | 1.7152 | 1.7861 | 1.7033 | 1.7983 | 1.6912 | 1.8107 |
| 173 | 1.7396 | 1.7629 | 1.7279 | 1.7747 | 1.7162 | 1.7866 | 1.7042 | 1.7988 | 1.6922 | 1.8110 |
| 174 | 1.7404 | 1.7635 | 1.7288 | 1.7753 | 1.7171 | 1.7872 | 1.7052 | 1.7992 | 1.6933 | 1.8114 |

## Lampiran 5 T Tabel

T Tabel Untuk Alpha  $\alpha = 5\%$  t

| df | 0,05  | 0,025  |
|----|-------|--------|
| 1  | 6.314 | 12.706 |
| 2  | 2.920 | 4.303  |
| 3  | 2.353 | 3.182  |
| 4  | 2.132 | 2.776  |
| 5  | 2.015 | 2.571  |
| 6  | 1.943 | 2.447  |
| 7  | 1.895 | 2.365  |
| 8  | 1.860 | 2.306  |
| 9  | 1.833 | 2.262  |
| 10 | 1.812 | 2.228  |
| 11 | 1.796 | 2.201  |
| 12 | 1.782 | 2.179  |
| 13 | 1.771 | 2.160  |
| 14 | 1.761 | 2.145  |

| df | 0,05  | 0,025 |
|----|-------|-------|
| 53 | 1.674 | 2.006 |
| 54 | 1.674 | 2.005 |
| 55 | 1.673 | 2.004 |
| 56 | 1.673 | 2.003 |
| 57 | 1.672 | 2.002 |
| 58 | 1.672 | 2.002 |
| 59 | 1.671 | 2.001 |
| 60 | 1.671 | 2.000 |
| 61 | 1.670 | 2.000 |
| 62 | 1.670 | 1.999 |
| 63 | 1.669 | 1.998 |
| 64 | 1.669 | 1.998 |
| 65 | 1.669 | 1.997 |
| 66 | 1.668 | 1.997 |

| df  | 0,05  | 0,025 |
|-----|-------|-------|
| 105 | 1.659 | 1.983 |
| 106 | 1.659 | 1.983 |
| 107 | 1.659 | 1.982 |
| 108 | 1.659 | 1.982 |
| 109 | 1.659 | 1.982 |
| 110 | 1.659 | 1.982 |
| 111 | 1.659 | 1.982 |
| 112 | 1.659 | 1.981 |
| 113 | 1.658 | 1.981 |
| 114 | 1.658 | 1.981 |
| 115 | 1.658 | 1.981 |
| 116 | 1.658 | 1.981 |
| 117 | 1.658 | 1.980 |
| 118 | 1.658 | 1.980 |

| df  | 0,05  | 0,025 |
|-----|-------|-------|
| 157 | 1.655 | 1.975 |
| 158 | 1.655 | 1.975 |
| 159 | 1.654 | 1.975 |
| 160 | 1.654 | 1.975 |
| 161 | 1.654 | 1.975 |
| 162 | 1.654 | 1.975 |
| 163 | 1.654 | 1.975 |
| 164 | 1.654 | 1.975 |
| 165 | 1.654 | 1.974 |
| 166 | 1.654 | 1.974 |
| 167 | 1.654 | 1.974 |
| 168 | 1.654 | 1.974 |
| 169 | 1.654 | 1.974 |
| 170 | 1.654 | 1.974 |

## RIWAYAT HIDUP



Luh Putu Ari Sri Wahyuni lahir di Singaraja pada tahun 2002. Penulis lahir dari pasangan suami istri Bapak Nyoman Suantara dan Ibu Ni Luh Manik. Penulis berkebangsaan Indonesia dan beragama Hindu. Kini penulis beralamat di Jalan Jelantik Gingsir Gang 17 No 11 Sukasada, Buleleng, Bali. Penulis menyelesaikan pendidikan dasar di SD Negeri 1 Sukasada dan lulus pada tahun 2014. Kemudian penulis melanjutkan pendidikan di SMP Negeri 1 Singaraja dan lulus pada tahun 2017. Pada tahun 2020, penulis lulus dari SMA Negeri 1 Singara dan melanjutkan pendidikan S1 Akuntansi di Universitas Pendidikan Ganesha. Pada semester akhir tahun 2025, penulis menyelesaikan Skripsi yang berjudul "Pengaruh Profitabilitas, Likuiditas, Solvabilitas, dan Arus Kas terhadap *Financial Distress* Pasca Pandemi pada Perusahaan Sektor Infrastruktur yang Terdaftar di Bursa Efek Indonesia".

