

**PENGARUH *NET PROFIT MARGIN*, *CURRENT RATIO*, DAN *DEBT TO EQUITY RATIO* TERHADAP HARGA SAHAM PADA PERUSAHAAN SUB SEKTOR LOGISTIK DAN PENGANTARAN YANG TERDAFTAR DI BURSA EFEK INDONESIA
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Oleh
Putu Ari Suarsini, NIM 2117041011
Jurusan Manajemen

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh *Net Profit Margin*, *Current Ratio*, dan *Debt to Equity Ratio* terhadap harga saham baik secara simultan maupun secara parsial. Desain penelitian yang digunakan adalah kuantitatif kausal. Subjek penelitian adalah perusahaan sub sektor logistik dan pengantaran yang terdaftar di Bursa Efek Indonesia (BEI). Objek penelitian adalah *Net Profit Margin*, *Current Ratio*, *Debt to Equity Ratio*, dan harga saham. Populasi penelitian berjumlah 25 perusahaan sub sektor logistik dan pengantaran yang terdaftar di BEI selama periode 2021-2023. Penentuan sampel penelitian menggunakan *purposive sampling* dan memperoleh sampel sebanyak 15 perusahaan berdasarkan kriteria tertentu. Data yang digunakan merupakan data sekunder berupa laporan keuangan perusahaan, kemudian data diolah menggunakan analisis regresi data panel dengan bantuan *software Eviews 12*. Hasil penelitian adalah: (1) *Net Profit Margin*, *Current Ratio*, dan *Debt to Equity Ratio* berpengaruh signifikan terhadap harga saham. (2) *Net Profit Margin* tidak ada pengaruh signifikan terhadap harga saham. (3) *Current Ratio* berpengaruh positif signifikan terhadap harga saham. (4) *Debt to Equity Ratio* berpengaruh positif signifikan terhadap harga saham.

Kata-kata kunci: *Net Profit Margin*, *Current Ratio*, *Debt to Equity Ratio*, dan harga saham.

**THE EFFECT OF NET PROFIT MARGIN, CURRENT RATIO, AND DEBT
TO EQUITY RATIO ON STOCK PRICES OF LOGISTICS AND DELIVERY
SUB-SECTOR COMPANIES LISTED ON THE INDONESIAN STOCK
EXCHANGE IN 2021-2023**

By

Putu Ari Suarsini, NIM 2117041011

Bachelor of Management

ABSTRACT

This study aims to examine the effect of Net Profit Margin, Current Ratio, and Debt to Equity Ratio on stock prices both simultaneously and partially. The research design used is quantitative causal. The subjects of the study were logistics and delivery sub-sector companies listed on the Indonesia Stock Exchange (IDX). The objects of the study were Net Profit Margin, Current Ratio, Debt to Equity Ratio, and stock prices. The study population consisted of 25 logistics and delivery sub-sector companies listed on the IDX during the 2021-2023 period. The research sample was determined using purposive sampling and obtained a sample of 15 companies based on certain criteria. The data used were secondary data in the form of company financial reports, then the data was processed using panel data regression analysis with the help of Eviews 12 software. The results of the study were: (1) Net Profit Margin, Current Ratio, and Debt to Equity Ratio have a significant effect on stock prices. (2) Net Profit Margin does not have a significant effect on stock prices. (3) Current Ratio has a positive and significant effect on stock prices. (4) Debt to Equity Ratio has a positive and significant effect on share prices.

Keywords: *Net Profit Margin, Current Ratio, Debt to Equity Ratio, and Stock Prices.*