LAMPIRAN

Lampiran 01. Daftar Nama Perusahaan Sub Sektor Logistik dan Pengantaran yang Terdaftar di BEI

No	Nama Emiten	Kode Emiten	Kriteria			Sampel
			1	2	3	
1.	PT. Mineral Sumberdaya Mandiri Tbk	AKSI	✓	✓	✓	1
2.	PT. Berlian Laju Tanker Tbk	BLTA	✓	✓	✓	2
3.	PT. Dewata Freightinternasional Tbk	DEAL	✓	✓	-	-
4.	PT. Hasnur Internasional Shipping Tbk	HAIS	✓	✓	✓	3
5.	PT. Armada Berjaya Trans Tbk	JAYA	✓	✓	✓	4
6.	PT. Krida Jaringan Nusantara Tbk	KJEN	✓	✓	✓	5
7.	PT. Mitra International Resources Tbk	MIRA	✓	✓	✓	6
8.	PT. Pelayaran Nelly Dwi Putri Tbk	NELY	✓	✓	✓	7
9.	PT. Prima Globalindo Logistik Tbk	PPGL	✓	✓	✓	8
10.	PT. Putra Rajawali Kencana Tbk	PURA	✓	✓	✓	9
11.	PT. Satria Antaran Prima Tbk	SAPX	✓	✓	✓	10
12.	PT. Sidomulyo Selaras Tbk	SDMU	✓	✓	✓	11
13.	PT. Samudera Indonesia Tbk	SMDR	✓	✓	✓	12
14.	PT. Temas Tbk	TMAS	✓	✓	✓	13
15.	PT. Trimuda Nuansa Citra Tbk	TNCA	✓	✓	✓	14
16.	PT. Guna Timur Raya Tbk	TRUK	✓	✓	✓	15
17.	PT. Pelayaran Nasional Ekalaya Purnamasari Tbk	ELPI	✓	-	-	-
18.	PT. Habco Trans Maritima Tbk	HATM	✓	-	-	-
19.	PT. Utama Radar Cahaya Tbk	RCCC	✓	-	-	-
20.	PT. Grahaprima Suksesmandiri Tbk	GTRA	✓	-	-	-
21.	PT. Pelayaran Kurnia Lautan Semesta Tbk	KLAS	✓	-	-	-
22.	PT. Jasa Berdikari Logistics Tbk	LAJU	✓	-	-	-
23.	PT. Logisticsplus International Tbk	LOPI	✓	-	-	-
24.	PT. Mitra Investindo Tbk	MITI	✓	-	✓	-
25.	PT. MPX Logistics International Tbk	MPXL	✓	-	-	-

Lampiran 02. Data NPM, CR, dan DER terhadap Harga Saham Pada Perusahaan Logistik dan Pengantaran yang Terdaftar di BEI

No	Kode Saham	Tahun	NPM (%)	CR (%)	DER (%)	Harga Saham (RP)
1	AKSI	2021	5,05	178,67	111,12	885,-
		2022	9,70	150,60	106,04	290,-
		2023	2,73	160,78	70,51	141,-
2	BLTA	2021	37,81	132,58	126,17	50,-
		2022	52,32	115,05	94,49	50,-
		2023	52,52	251,69	61,40	50,-
3	HAIS	2021	8,18	314,07	19,52	171,-
		2022	14,87	302,12	17,51	218,-
		2023	16,72	243,12	27,16	216,-
4	JAYA	2021	7,86	786,06	10,64	195,-
		2022	5,47	442,78	12,04	109,-
		2023	12,07	169,08	37,09	114,-
5	KJEN	2021	-21,79	279,57	11,08	1.100,-
		2022	-1,12	244,63	9,33	181,-
		2023	0,29	240,45	6,80	89,-
6	MIRA	2021	-15,41	109,84	48,34	50,-
		2022	-37,15	46,07	55,09	50,-
		2023	-13,18	71,71	50,38	7,-
7	NELY	2021	25,79	384,77	12,37	308,-
		2022	40,82	407,17	11,93	310,-
		2023	43,70	266,56	13,56	486,-
8	PPGL	2021	7,85	282,06	30,93	135,-
		2022	7,02	303,81	24,06	135,-
		2023	9,46	214,80	36,43	102,-
9	PURA	2021	6,96	305,65	9,11	64,-
		2022	5,17	158,39	15,04	50,-
		2023	2,17	153,39	16,39	50,-
10	SAPX	2021	7,59	306,49	49,35	1.255,-
		2022	0,14	260,03	47,53	740,-
		2023	0,19	177,27	83,07	1.190,-
11	SDMU	2021	-11,79	28,88	-9029,81	68,-
		2022	3,30	112,89	4164,76	70,-
		2023	34,75	42,35	307,23	50,-
12	SMDR	2021	20,67	144,77	117,18	995,-
		2022	28,41	204,43	78,41	1.930,-
		2023	14,24	240,07	83,36	320,-
13	TMAS	2021	20,70	114,17	162,75	1.370,-
		2022	28,98	176,21	97,88	1.945,-
		2023	18,92	221,66	57,52	156,-
14	TNCA	2021	1,53	305,68	27,47	2.550,-
		2022	1,01	271,71	24,63	310,-
		2023	0,64	276,84	21,89	193,-

15	TRUK	2021	-12,44	64,71	30,78	163,-
		2022	-10,99	82,44	30,16	100,-
		2023	-7,99	116,68	27,93	86,-

Lampiran 03. Hasil Uji Statistik Deskriptif

Date: 06/21/25 Time: 16:14
Sample: 2021 2023

	X1	X2	X3	LOG(Y)
Mean	10.24722	206.2911	51.40778	5.295320
Median	7.720000	209.6150	41.98000	5.117707
Maximum	52.52000	407.1700	162.7500	7.573017
Minimum	-37.15000	46.07000	6.800000	1.945910
Std. Dev.	20.06351	89.90026	39.99628	1.313371
Skewness	0.195099	0.185253	0.910792	-0.015081
Kurtosis	3.050838	2.355147	3.023340	2.640200
Jarque-Bera	0.232259	0.829664	4.978073	0.195548
Probability	0.890360	0.660451	0.082990	0.906854
Sum	368.9000	7426.480	1850.680	190.6315
Sum Sq. Dev.	14089.06	282872.0	55989.58	60.37306
Observations	36	36	36	36

Lampiran 04. Hasil Estimasi Model Regresi Data Panel

(1) Hasil Regresi *Common Effect Model* (CEM)

Dependent Variable: LOG(Y)
Method: Panel Least Squares
Date: 06/21/25 Time: 16:21
Sample: 2021 2023
Periods included: 3
Cross-sections included: 12
Total panel (balanced) observations: 36

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.860600	0.745065	2.497230	0.0179
X1	-0.020626	0.011222	-1.838033	0.0754
X2	0.011342	0.002719	4.170826	0.0002
X3	0.025412	0.005931	4.284212	0.0002

R-squared	0.425924	Mean dependent var	5.295320
Adjusted R-squared	0.372104	S.D. dependent var	1.313371
S.E. of regression	1.040714	Akaike info criterion	3.022131
Sum squared resid	34.65875	Schwarz criterion	3.198077
Log likelihood	-50.39835	Hannan-Quinn criter.	3.083541
F-statistic	7.913902	Durbin-Watson stat	1.207545
Prob(F-statistic)	0.000436		

(2) Hasil Regresi *Fixed Effect Model* (FEM)

Dependent Variable: LOG(Y)
Method: Panel Least Squares
Date: 06/21/25 Time: 16:22
Sample: 2021 2023
Periods included: 3
Cross-sections included: 12
Total panel (balanced) observations: 36

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	3.922333	1.099870	3.566180	0.0018
X1	-0.007054	0.020843	-0.338423	0.7384
X2	0.002614	0.003431	0.762080	0.4545
X3	0.017623	0.008828	1.996135	0.0590

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.815071	Mean dependent var	5.295320
Adjusted R-squared	0.691785	S.D. dependent var	1.313371
S.E. of regression	0.729145	Akaike info criterion	2.500450
Sum squared resid	11.16471	Schwarz criterion	3.160249
Log likelihood	-30.00810	Hannan-Quinn criter.	2.730737
F-statistic	6.611232	Durbin-Watson stat	2.647048
Prob(F-statistic)	0.000067		

(3) Hasil Regresi *Random Effect Model* (REM)

Dependent Variable: LOG(Y)
Method: Panel EGLS (Cross-section random effects)
Date: 06/21/25 Time: 16:22
Sample: 2021 2023
Periods included: 3
Cross-sections included: 12
Total panel (balanced) observations: 36
Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	2.883625	0.761215	3.788186	0.0006
X1	-0.009913	0.011921	-0.831587	0.4118
X2	0.006964	0.002622	2.655817	0.0122
X3	0.020944	0.006060	3.456058	0.0016

Effects Specification

	S.D.	Rho
Cross-section random	0.725609	0.4976
Idiosyncratic random	0.729145	0.5024

Weighted Statistics

R-squared	0.270794	Mean dependent var	2.657320
Adjusted R-squared	0.202431	S.D. dependent var	0.852779
S.E. of regression	0.761589	Sum squared resid	18.56055
F-statistic	3.961118	Durbin-Watson stat	1.781599
Prob(F-statistic)	0.016501		

Unweighted Statistics

R-squared	0.376955	Mean dependent var	5.295320
Sum squared resid	37.61516	Durbin-Watson stat	0.879099

Lampiran 05. Hasil Uji Pemilihan Model Regresi Data Panel

(1) Hasil Uji *Chow*

Redundant Fixed Effects Tests
Equation: Untitled
Test cross-section fixed effects

Effects Test	Statistic	d.f.	Prob.
Cross-section F	4.017322	(11,21)	0.0030
Cross-section Chi-square	40.780510	11	0.0000

(2) Hasil Uji *Hausman*

Correlated Random Effects - Hausman Test
Equation: Untitled
Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	5.911019	3	0.1160

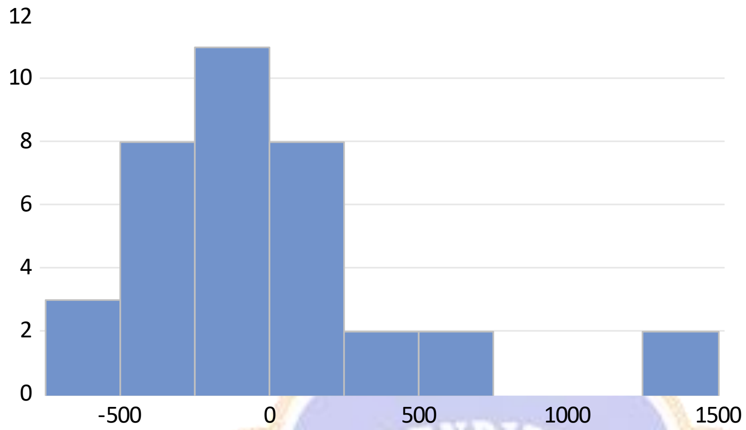
(3) Hasil Uji *Lagrange Multiplier*

Lagrange Multiplier Tests for Random Effects
Null hypotheses: No effects
Alternative hypotheses: Two-sided (Breusch-Pagan) and one-sided (all others) alternatives

		Test Hypothesis	
	Cross-section	Time	Both
Breusch-Pagan	4.164767 (0.0413)	0.676369 (0.4108)	4.841135 (0.0278)
Honda	2.040776 (0.0206)	-0.822416 (0.7946)	0.861510 (0.1945)
King-Wu	2.040776 (0.0206)	-0.822416 (0.7946)	0.043945 (0.4825)
Standardized Honda	2.775867 (0.0028)	-0.505170 (0.6933)	-1.805377 (0.9645)
Standardized King-Wu	2.775867 (0.0028)	-0.505170 (0.6933)	-2.151528 (0.9843)
Gourieroux, et al.	--	--	4.164767 (0.0518)

Lampiran 06. Hasil Uji Asumsi Klasik

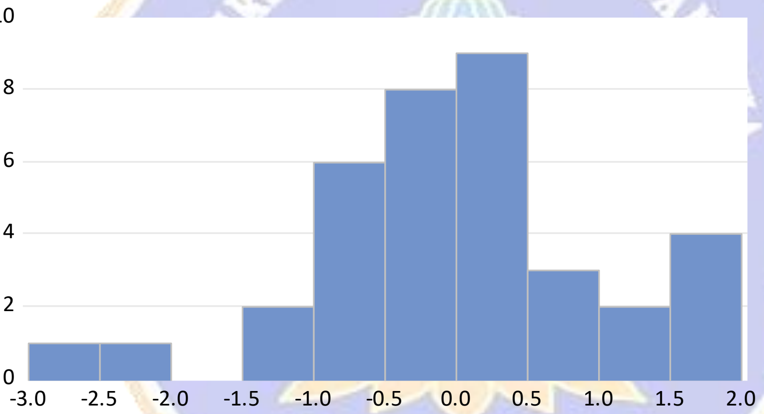
(1) Hasil Uji Normalitas Sebelum Transformasi Data Logaritma



Series: Standardized Residuals
Sample 2021 2023
Observations 36

Mean	-9.39e-14
Median	-108.8718
Maximum	1349.148
Minimum	-742.1496
Std. Dev.	441.7653
Skewness	1.376708
Kurtosis	5.171008
Jarque-Bera	18.44186
Probability	0.000099

(2) Hasil Uji Normalitas Setelah Transformasi Data Logaritma



Series: Standardized Residuals
Sample 2021 2023
Observations 36

Mean	-7.76e-16
Median	-0.057502
Maximum	1.897434
Minimum	-2.622922
Std. Dev.	1.036687
Skewness	-0.246954
Kurtosis	3.094213
Jarque-Bera	0.379232
Probability	0.827277

(3) Hasil Uji Multikolinieritas

Variance Inflation Factors
Date: 06/21/25 Time: 16:48
Sample: 1 36
Included observations: 36

Variable	Coefficient Variance	Uncentered VIF	Centered VIF
C	0.555122	18.45136	NA
X1	0.000126	2.077602	1.638090
X2	7.39E-06	12.39115	1.931308
X3	3.52E-05	4.909148	1.818719

(4) Hasil Uji Heteroskedasitas

Heteroskedasticity Test: Glejser
Null hypothesis: Homoskedasticity

F-statistic	1.035069	Prob. F(3,32)	0.3902
Obs*R-squared	3.184355	Prob. Chi-Square(3)	0.3641
Scaled explained SS	2.843471	Prob. Chi-Square(3)	0.4164

(5) Hasil Uji Autokorelasi

Dependent Variable: LOG(Y)
Method: Least Squares
Date: 06/21/25 Time: 16:43
Sample: 1 36
Included observations: 36

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.860600	0.745065	2.497230	0.0179
X1	-0.020626	0.011222	-1.838033	0.0754
X2	0.011342	0.002719	4.170826	0.0002
X3	0.025412	0.005931	4.284212	0.0002

R-squared	0.425924	Mean dependent var	5.295320
Adjusted R-squared	0.372104	S.D. dependent var	1.313371
S.E. of regression	1.040714	Akaike info criterion	3.022131
Sum squared resid	34.65875	Schwarz criterion	3.198077
Log likelihood	-50.39835	Hannan-Quinn criter.	3.083541
F-statistic	7.913902	Durbin-Watson stat	1.419391
Prob(F-statistic)	0.000436		

Lampiran 07. Hasil Uji Hipotesis

(1) Hasil Uji F (Uji Simultan)

R-squared	0.270794	Mean dependent var	2.657320
Adjusted R-squared	0.202431	S.D. dependent var	0.852779
S.E. of regression	0.761589	Sum squared resid	18.56055
F-statistic	3.961118	Durbin-Watson stat	1.781599
Prob(F-statistic)	0.016501		

(2) Hasil Uji t (Uji Parsial)

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	2.883625	0.761215	3.788186	0.0006
X1	-0.009913	0.011921	-0.831587	0.4118
X2	0.006964	0.002622	2.655817	0.0122
X3	0.020944	0.006060	3.456058	0.0016

(3) Hasil Uji Koefisien Determinasi (R^2)

R-squared	0.270794	Mean dependent var	2.657320
Adjusted R-squared	0.202431	S.D. dependent var	0.852779
S.E. of regression	0.761589	Sum squared resid	18.56055
F-statistic	3.961118	Durbin-Watson stat	1.781599
Prob(F-statistic)	0.016501		

RIWAYAT HIDUP

Putu Ari Suarsini lahir di Sari Mekar pada tanggal 25 Februari 2003. Penulis lahir dari pasangan suami istri Bapak Ketut Widiana dan Ibu Luh Sariasih. Penulis berkebangsaan Indonesia dan beragama Hindu. Kini penulis beralamat di Banjar Dinas Dajan Margi, Desa Sari Mekar, Kecamatan Buleleng, Kabupaten Buleleng, Provinsi Bali.

Penulis menyelesaikan pendidikan dasar di SD Negeri 2 Sari Mekar dan lulus pada tahun 2015. Kemudian penulis melanjutkan di SMP Negeri 1 Sukasada dan lulus pada tahun 2018. Pada tahun 2021, penulis lulus dari SMA Negeri Bali Mandara jurusan Ilmu Pengetahuan Sosial dan melanjutkan ke Jurusan Manajemen di Universitas Pendidikan Ganesha. Pada tahun 2025 penulis telah menyelesaikan skripsi yang berjudul "Pengaruh *Net Profit Margin*, *Current Ratio*, dan *Debt to Equity Ratio* Terhadap Harga Saham Pada Perusahaan Sub Sektor Logistik dan Pengantaran yang Terdaftar di Bursa Efek Indonesia Tahun 2021-2023".