

LAMPIRAN

Lampiran 1. Daftar emiten sampel penelitian

No	Kode Saham	Nama Emiten
1	BAYU	Bayu Buana Tbk
2	BUVA	Bukit Uluwatu Villa Tbk
3	CLAY	Citra Putra Realty Tbk
4	DFAM	Dafam Property Indonesia Tbk
5	DUCK	Jaya Bersama Indo Tbk.
6	EAST	Eastparc Hotel Tbk
7	FAST	Fast Food Indonesia Tbk
8	FITT	Hotel Fitra International Tbk
9	HOME	Hotel Mandarine Regency Tbk
10	HOTL	Saraswati Griya Lestari Tbk
11	HRME	Menteng Heritage Realty Tbk.
12	ICON	Island Concepts Indonesia Tbk
13	INPP	Indonesian Paradise Property Tbk
14	JGLE	Graha Andrasenta Propertindo Tbk
15	JIHD	Jakarta International Hotel & Development Tbk
16	JSPT	Jakarta Setiabudi International Tbk
17	KPIG	MNC Land Tbk
18	MABA	Marga Abhinaya Abadi Tbk
19	MAMI	Mas Murni Indonesia Tbk
20	MAPB	MAP Boga Adiperkasa Tbk
21	MINA	Sanurhasta Mitra Tbk
22	NASA	Ayana Land International Tbk
23	NATO	Nusantara Properti Internasional Tbk
24	NUSA	Sinergi Megah Internusa Tbk
25	PANR	Panorama Sentrawisata Tbk
26	PDES	Destinasi Tirta Nusantara Tbk
27	PGJO	Tourindo Guide Indonesia Tbk.
28	PGLI	Pembangunan Graha Lestari Indah Tbk
29	PJAA	Pembangunan Jaya Ancol Tbk
30	PNSE	Pudjiadi and sons Tbk
31	PSKT	Red Planet Indonesia Tbk
32	PTSP	Pioneerindo Gourmet International Tbk
33	PZZA	Sarimelati Kencana Tbk.
34	SHID	Hotel Sahid Jaya International Tbk
35	SOTS	Satria Mega Kencana Tbk.

Lampiran 2 Tabulasi Data

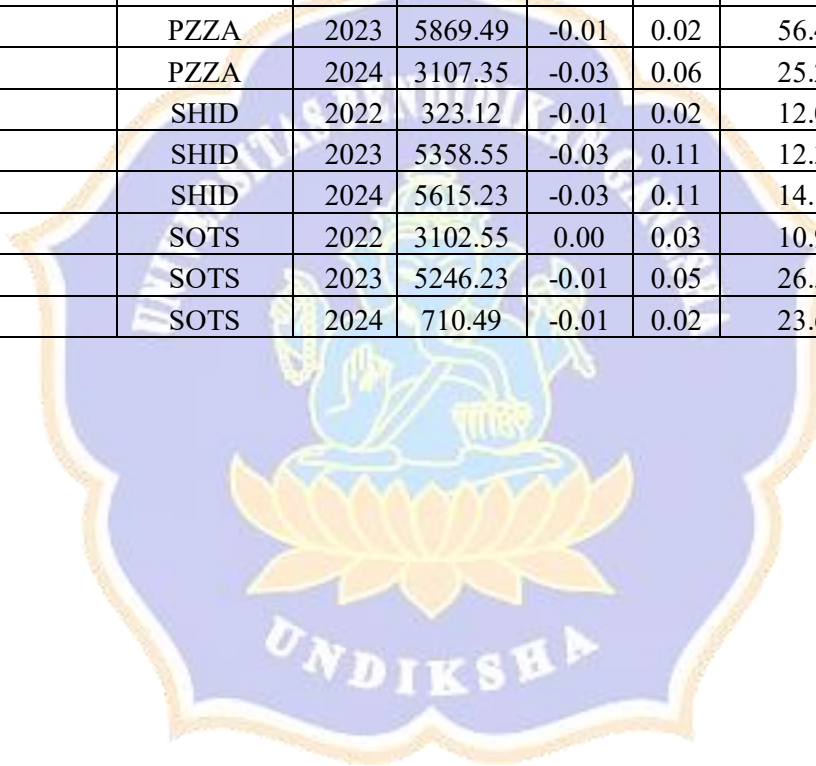
Perusahaan	Kode Saham	Tahun	Creative Accounting			Tax Planning	Kinerja Keuangan	Skor CSR
			TAC	NDA C	DA C	ETR	ROA	CSR
Bayu Buana Tbk	BAYU	2022	2292.88	-0.01	0.02	33.65	4.57	43.96
Bayu Buana Tbk	BAYU	2023	3765.06	-0.01	0.03	12.73	8.79	65.93
Bayu Buana Tbk	BAYU	2024	3837.62	0.00	0.03	16.45	5.44	65.93
Bukit Uluwatu Villa Tbk	BUVA	2022	44.90	-0.02	0.02	6.02	10.39	43.96
Bukit Uluwatu Villa Tbk	BUVA	2023	3727.14	-0.03	0.07	7.26	11.61	43.96
Bukit Uluwatu Villa Tbk	BUVA	2024	4823.45	0.00	0.08	17.21	6.36	87.91
Citra Putra Realty Tbk	CLAY	2022	495.38	-0.02	0.02	26.10	7.60	65.93
Citra Putra Realty Tbk	CLAY	2023	3170.79	-0.01	0.04	23.63	5.04	76.92
Citra Putra Realty Tbk	CLAY	2024	2013.65	-0.01	0.03	8.48	4.98	76.92
Dafam Property Indonesia Tbk	DFAM	2022	8861.01	-0.01	0.09	19.20	13.57	43.96
Dafam Property Indonesia Tbk	DFAM	2023	6502.71	-0.03	0.10	31.03	10.02	32.97
Dafam Property Indonesia Tbk	DFAM	2024	7278.96	-0.01	0.10	14.54	18.84	43.96
Jaya Bersama Indo Tbk	DUCK	2022	1725.23	-0.02	0.05	43.51	4.81	65.93
Jaya Bersama Indo Tbk	DUCK	2023	191.67	-0.02	0.02	38.03	3.76	43.96
Jaya Bersama Indo Tbk	DUCK	2024	3008.02	-0.02	0.04	50.12	2.35	43.96
Eastparc Hotel Tbk	EAST	2022	2974.53	-0.01	0.02	15.31	4.30	65.93
Eastparc Hotel Tbk	EAST	2023	4546.40	-0.03	0.07	57.90	2.94	54.95
Eastparc Hotel Tbk	EAST	2024	7951.29	-0.02	0.08	65.06	2.60	43.96
Fast Food Indonesia Tbk	FAST	2022	1143.28	-0.01	0.02	30.73	2.63	54.95
Fast Food Indonesia Tbk	FAST	2023	4291.12	-0.04	0.07	9.82	12.52	87.91

Fast Food Indonesia Tbk	FAST	2024	4810.60	-0.01	0.04	16.93	4.50	32.97
Hotel Fitra International Tbk	FITT	2022	1645.29	-0.02	0.04	10.75	10.09	76.92
Hotel Fitra International Tbk	FITT	2023	3292.50	-0.01	0.03	22.74	3.70	76.92
Hotel Fitra International Tbk	FITT	2024	982.70	-0.02	0.03	24.60	5.85	54.95
Hotel Mandarine Regency Tbk	HOME	2022	3556.79	-0.06	0.12	17.49	6.48	54.95
Hotel Mandarine Regency Tbk	HOME	2023	5.08	-0.02	0.02	39.16	4.34	65.93
Hotel Mandarine Regency Tbk	HOME	2024	383.32	-0.01	0.01	36.19	3.81	65.93
Saraswati Griya Lestari Tbk	HOTL	2022	1037.84	-0.01	0.02	55.54	2.46	65.93
Saraswati Griya Lestari Tbk	HOTL	2023	617.67	-0.04	0.05	32.56	10.26	76.92
Saraswati Griya Lestari Tbk	HOTL	2024	1636.09	-0.01	0.03	14.94	2.81	32.97
Menteng Heritage Realty Tbk	HRME	2022	3352.31	-0.01	0.07	61.38	5.91	76.92
Menteng Heritage Realty Tbk	HRME	2023	3097.54	-0.04	0.08	8.66	9.45	32.97
Menteng Heritage Realty Tbk	HRME	2024	2170.31	-0.02	0.04	11.97	4.66	65.93
Island Concepts Indonesia Tbk	ICON	2022	3128.10	-0.02	0.05	11.04	8.41	54.95
Island Concepts Indonesia Tbk	ICON	2023	3315.40	-0.02	0.07	16.96	13.88	54.95
Island Concepts Indonesia Tbk	ICON	2024	4818.42	-0.01	0.07	17.23	6.43	43.96
Indonesian Paradise Property Tbk	INPP	2022	2355.43	-0.02	0.03	61.53	2.30	76.92
Indonesian Paradise Property Tbk	INPP	2023	1597.45	-0.02	0.03	14.67	4.01	65.93
Indonesian Paradise Property Tbk	INPP	2024	2702.36	-0.02	0.04	13.06	3.44	76.92
Graha Andrasenta Propertindo Tbk	JGLE	2022	647.77	-0.01	0.02	15.42	16.90	65.93
Graha Andrasenta Propertindo Tbk	JGLE	2023	1660.25	-0.04	0.06	14.66	11.15	54.95
Graha Andrasenta Propertindo Tbk	JGLE	2024	1835.08	-0.04	0.08	25.34	11.72	76.92
Jakarta International Hotel & Development Tbk	JIHD	2022	6409.72	-0.01	0.08	43.04	2.10	65.93
Jakarta International Hotel & Development Tbk	JIHD	2023	898.15	-0.01	0.02	28.00	3.54	54.95

Jakarta International Hotel & Development Tbk	JIHD	2024	323.08	-0.02	0.03	50.06	3.18	32.97
Jakarta Setiabudi International Tbk	JSPT	2022	4901.95	-0.01	0.07	26.68	5.00	65.93
Jakarta Setiabudi International Tbk	JSPT	2023	3041.95	-0.01	0.05	19.47	10.22	43.96
Jakarta Setiabudi International Tbk	JSPT	2024	2673.87	-0.03	0.06	27.48	7.97	76.92
MNC Land Tbk	KPIG	2022	5095.98	-0.03	0.06	4.17	13.04	65.93
MNC Land Tbk	KPIG	2023	3584.25	-0.01	0.02	30.83	4.11	76.92
MNC Land Tbk	KPIG	2024	11971.93	-0.02	0.06	9.80	6.04	43.96
Marga Abhinaya Abadi Tbk	MABA	2022	3603.44	-0.01	0.06	16.73	3.22	65.93
Marga Abhinaya Abadi Tbk	MABA	2023	2093.95	-0.01	0.03	9.23	6.77	43.96
Marga Abhinaya Abadi Tbk	MABA	2024	2534.28	-0.04	0.08	76.43	3.51	76.92
Mas Murni Indonesia Tbk	MAMI	2022	2412.40	-0.01	0.05	27.15	9.63	76.92
Mas Murni Indonesia Tbk	MAMI	2023	3044.38	-0.01	0.05	24.19	8.31	76.92
Mas Murni Indonesia Tbk	MAMI	2024	4099.48	-0.04	0.10	29.62	11.00	54.95
MAP Boga Adiperkasa Tbk	MAPB	2022	2125.17	0.00	0.01	89.96	2.86	43.96
MAP Boga Adiperkasa Tbk	MAPB	2023	4216.15	-0.02	0.03	54.77	2.80	54.95
MAP Boga Adiperkasa Tbk	MAPB	2024	8437.35	-0.01	0.04	14.46	5.57	65.93
Sanurhasta Mitra Tbk	MINA	2022	1289.57	-0.01	0.02	16.56	5.69	65.93
Sanurhasta Mitra Tbk	MINA	2023	3519.61	-0.02	0.06	15.18	8.35	65.93
Sanurhasta Mitra Tbk	MINA	2024	3690.44	-0.01	0.04	15.64	5.70	32.97
Ayana Land International Tbk	NASA	2022	2980.64	-0.01	0.03	21.32	6.72	54.95
Ayana Land International Tbk	NASA	2023	2662.70	-0.02	0.05	12.68	8.93	54.95
Ayana Land International Tbk	NASA	2024	1341.12	-0.01	0.02	7.48	5.42	65.93
Nusantara Properti Internasional Tbk	NATO	2022	2057.74	0.00	0.02	26.43	6.13	54.95
Nusantara Properti Internasional Tbk	NATO	2023	813.52	-0.03	0.04	21.31	8.81	54.95

Nusantara Properti Internasional Tbk	NATO	2024	3889.80	-0.02	0.04	23.28	5.81	76.92
Sinergi Megah Internusa Tbk	NUSA	2022	6669.96	-0.03	0.14	55.35	3.88	76.92
Sinergi Megah Internusa Tbk	NUSA	2023	6002.99	-0.01	0.10	11.13	6.01	76.92
Sinergi Megah Internusa Tbk	NUSA	2024	5178.01	0.00	0.06	52.00	4.44	76.92
Panorama Sentrawisata Tbk	PANR	2022	4078.22	-0.01	0.05	14.77	8.90	54.95
Panorama Sentrawisata Tbk	PANR	2023	2645.49	-0.01	0.04	43.83	2.33	87.91
Panorama Sentrawisata Tbk	PANR	2024	5212.19	-0.01	0.08	30.40	5.89	54.95
Destinasi Tirta Nusantara Tbk	PDES	2022	102.58	-0.02	0.02	12.43	6.08	65.93
Destinasi Tirta Nusantara Tbk	PDES	2023	5584.79	-0.01	0.07	23.22	2.88	54.95
Destinasi Tirta Nusantara Tbk	PDES	2024	1574.02	-0.01	0.03	24.46	5.56	32.97
Tourindo Guide Indonesia Tbk	PGJO	2022	2580.68	-0.01	0.03	16.28	6.86	54.95
Tourindo Guide Indonesia Tbk	PGJO	2023	3886.64	-0.01	0.06	51.70	3.89	54.95
Tourindo Guide Indonesia Tbk	PGJO	2024	6684.72	-0.02	0.09	45.16	4.41	43.96
Pembangunan Graha Lestari Indah Tbk	PGLI	2022	3734.50	-0.02	0.09	23.63	4.58	54.95
Pembangunan Graha Lestari Indah Tbk	PGLI	2023	6419.38	-0.01	0.05	21.81	2.59	32.97
Pembangunan Graha Lestari Indah Tbk	PGLI	2024	4722.81	-0.03	0.08	61.40	2.93	54.95
Pembangunan Jaya Ancol Tbk	PJAA	2022	1843.05	-0.02	0.03	37.73	4.71	76.92
Pembangunan Jaya Ancol Tbk	PJAA	2023	1790.84	-0.01	0.02	22.54	14.39	54.95
Pembangunan Jaya Ancol Tbk	PJAA	2024	3562.33	-0.01	0.02	41.46	3.43	65.93
Pudjiadi and Sons Tbk	PNSE	2022	1741.68	-0.04	0.07	17.01	15.47	43.96
Pudjiadi and Sons Tbk	PNSE	2023	1038.03	-0.03	0.05	47.88	6.53	65.93
Pudjiadi and Sons Tbk	PNSE	2024	1689.05	-0.01	0.03	50.12	5.96	65.93
Red Planet Indonesia Tbk	PSKT	2022	4828.77	0.00	0.04	26.47	5.02	54.95
Red Planet Indonesia Tbk	PSKT	2023	5573.39	-0.02	0.08	65.83	3.29	43.96
Red Planet Indonesia Tbk	PSKT	2024	1410.89	-0.03	0.05	18.70	7.91	76.92

Pioneerindo Gourmet International Tbk	PTSP	2022	734.21	-0.01	0.01	24.43	2.48	43.96
Pioneerindo Gourmet International Tbk	PTSP	2023	3443.35	-0.02	0.03	33.74	2.39	54.95
Pioneerindo Gourmet International Tbk	PTSP	2024	6594.17	-0.02	0.05	8.87	4.39	76.92
Sarimelati Kencana Tbk	PZZA	2022	11346.51	-0.01	0.08	23.77	11.78	54.95
Sarimelati Kencana Tbk	PZZA	2023	5869.49	-0.01	0.02	56.42	2.06	65.93
Sarimelati Kencana Tbk	PZZA	2024	3107.35	-0.03	0.06	25.24	12.28	43.96
Hotel Sahid Jaya International Tbk	SHID	2022	323.12	-0.01	0.02	12.01	6.90	54.95
Hotel Sahid Jaya International Tbk	SHID	2023	5358.55	-0.03	0.11	12.35	11.66	43.96
Hotel Sahid Jaya International Tbk	SHID	2024	5615.23	-0.03	0.11	14.19	4.36	54.95
Satria Mega Kencana Tbk	SOTS	2022	3102.55	0.00	0.03	10.99	7.04	65.93
Satria Mega Kencana Tbk	SOTS	2023	5246.23	-0.01	0.05	26.56	3.38	65.93
Satria Mega Kencana Tbk	SOTS	2024	710.49	-0.01	0.02	23.69	8.18	32.97



Lampiran 3 Olah data

Variable	Obs	Mean	Std. dev.	Min	Max
X1	105	.0494027	.0273611	.0090765	.1380971
X2	105	27.61077	17.42748	4.166465	89.96028
Y	105	6.484963	3.609233	2.055266	18.83739
Z	105	59.13134	14.32637	32.96703	87.91209

Source	SS	df	MS	Number of obs	=	105
Model	420.575128	3	140.191709	F(3, 101)	=	15.16
Residual	934.187392	101	9.24938012	Prob > F	=	0.0000
Total	1354.76252	104	13.0265627	R-squared	=	0.3104
				Adj R-squared	=	0.2900
				Root MSE	=	3.0413

Y	Coefficient	Std. err.	t	P> t	[95% conf. interval]	
X1	36.12636	10.91134	3.31	0.001	14.4812	57.77152
X2	-.1009625	.0171404	-5.89	0.000	-.1349644	-.0669606
Z	-.0145853	.0208481	-0.70	0.486	-.0559423	.0267717
_cons	8.350321	1.446617	5.77	0.000	5.480623	11.22002

Fixed-effects (within) regression
Group variable: ID

Number of obs = 105
Number of groups = 35

R-squared:

Within = 0.2634

Between = 0.3798

Overall = 0.3057

Obs per group:

min = 3

avg = 3.0

max = 3

corr(u_i, Xb) = 0.1807

F(3,67) = 7.99

Prob > F = 0.0001

Y	Coefficient	Std. err.	t	P> t	[95% conf. interval]	
X1	22.25338	12.70835	1.75	0.085	-3.112595	47.61935
X2	-.0850275	.0187269	-4.54	0.000	-.1224065	-.0476484
Z	-.0129777	.0215752	-0.60	0.550	-.0560419	.0300866
_cons	8.500645	1.463591	5.81	0.000	5.579305	11.42199
sigma_u	2.1904171					
sigma_e	2.6407493					
rho	.40758898	(fraction of variance due to u_i)				

F test that all u_i=0: F(34, 67) = 1.97

Prob > F = 0.0091

Random-effects GLS regression
Group variable: ID

Number of obs = 105
Number of groups = 35

R-squared:

Within = 0.2615
Between = 0.3905
Overall = 0.3100

Obs per group:

min = 3
avg = 3.0
max = 3

corr(u_i, X) = 0 (assumed)

Wald chi2(3) = 41.48
Prob > chi2 = 0.0000

Y	Coefficient	Std. err.	z	P> z	[95% conf. interval]	
X1	31.14862	10.73651	2.90	0.004	10.10545	52.19179
X2	-.0947454	.0164731	-5.75	0.000	-.1270321	-.0624587
Z	-.0141499	.0195866	-0.72	0.470	-.0525389	.0242392
_cons	8.398828	1.371403	6.12	0.000	5.710928	11.08673
sigma_u	1.5371218					
sigma_e	2.6407493					
rho	.25307064	(fraction of variance due to u_i)				

F test that all u_i=0: F(34, 67) = 1.97

Prob > F = 0.0091

	Coefficients		(b-B)	sqrt(diag(V_b-V_B))
	(b) fe	(B) re	Difference	Std. err.
X1	22.25338	31.14862	-8.89524	6.799234
X2	-.0850275	-.0947454	.0097179	.0089069
Z	-.0129777	-.0141499	.0011722	.0090473

b = Consistent under H0 and Ha; obtained from xtreg.

B = Inconsistent under Ha, efficient under H0; obtained from xtreg.

Test of H0: Difference in coefficients not systematic

$$\chi^2(3) = (b-B)'[(V_b-V_B)^{-1}](b-B) = 2.78$$

Prob > chi2 = 0.4267

Breusch and Pagan Lagrangian multiplier test for random effects

$$Y[ID,t] = Xb + u[ID] + e[ID,t]$$

Estimated results:

Y	13.02656	3.609233
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Test: Var(u) = 0

$\chi^2_{(01)} = 5.51$
Prob > $\chi^2 = 0.0095$

. sktest Y X1 X2 Z

Skewness and kurtosis tests for normality

Variable	Obs	Pr(skewness)	Pr(kurtosis)	Adj chi2(2)	Prob>chi2
Y	105	0.0000	0.1005	15.68	0.0004
X1	105	0.0012	0.5254	9.46	0.0088
X2	105	0.0000	0.0760	17.09	0.0002
Z	105	0.6453	0.0088	6.59	0.0371

Breusch-Pagan/Cook-Weisberg test for heteroskedasticity

Assumption: Normal error terms

Variable: Fitted values of Y

H0: Constant variance

chi2(1) = 11.92

Prob > chi2 = 0.0006

Variable	VIF	1/VIF
X2	1.00	0.996712
Z	1.00	0.996953
X1	1.00	0.997831
Mean VIF	1.00	

Source	SS	df	MS	Number of obs	=	105
Model	370.494083	2	185.247041	F(2, 102)	=	19.20
Residual	984.268437	102	9.64969056	Prob > F	=	0.0000
				R-squared	=	0.2735
				Adj R-squared	=	0.2592
Total	1354.76252	104	13.0265627	Root MSE	=	3.1064

	Y	Coefficient	Std. err.	t	P> t	[95% conf. interval]
	X1Z	.5709764	.1781443	3.21	0.002	.217628 .9243248
	X2Z	-.0016178	.0002739	-5.91	0.000	-.0021611 -.0010745
	_cons	7.483023	.6737554	11.11	0.000	6.146632 8.819414