



### Lampiran 1. Penentuan Sampel Penelitian

NO	KODE EMITEN	NAMA PERUSAHAAN	1	2	3	4
1	ADES	Akasha Wira International Tbk	✓	✓	✓	✓
2	AISA	Tiga Pilar Sejahtera Food Tbk	✓	✓	✓	✓
3	ALTO	Tri Banyan Tirta Tbk	✓	X	✓	✓
4	AYAM	Janu Putra Sejahtera Tbk.	X	X	✓	✓
5	BBRC	Raja Roti Cemerlang Tbk.	X	X	✓	✓
8	BEEF	Estika Tata Tiara Tbk.	✓	✓	✓	✓
9	BOBA	Formosa Ingredient Factory Tbk	✓	✓	✓	✓
6	BTEK	Bumi Teknokultura Unggul Tbk	✓	✓	✓	✓
7	BUDI	Budi Starch Sweetener Tbk	✓	✓	✓	✓
10	BEER	Jobubu Jarum Minahasa Tbk.	X	X	✓	✓
11	CAMP	Campina Ice Cream Industry Tbk	✓	✓	✓	✓
12	CEKA	PT Wilmar Cahaya Indonesia Tbk	✓	✓	✓	✓
13	CLEO	Sariguna Primatirta Tbk	✓	✓	✓	✓
14	CMRY	Cisarua Mountain Dairy Tbk	✓	✓	✓	✓
15	COCO	Wahana Interfood Nusantara Tbk	✓	✓	✓	✓
17	CPIN	Charoen Pokphand Indonesia Tbk	✓	✓	✓	✓
16	CRAB	Toba Surimi Industries Tbk	✓	✓	✓	✓
18	DLTA	Delta Djakarta Tbk	✓	X	✓	✓
19	ENZO	Morenzo Abadi Perkasa Tbk	✓	✓	✓	✓
20	FOOD	Sentra Food Indonesia Tbk	✓	✓	✓	✓
21	FORE	Fore Kopi Indonesia Tbk.	X	X	✓	✓
22	GOOD	Garudafood Putra Putri Jaya Tbk	✓	✓	✓	✓
23	GULA	Aman Agrindo Tbk.	✓	✓	✓	✓
24	HOKI	Buyung Poetra Sembada Tbk	✓	✓	✓	✓
28	IBOS	Indo Boga Sukses Tbk.	✓	✓	✓	✓
26	ICBP	Indofood CBP Sukses Makmur Tbk	✓	✓	✓	✓
27	IKAN	Era Mandiri Cemerlang Tbk	✓	✓	✓	✓
29	INDF	Indofood Sukses Makmur Tbk	✓	✓	✓	✓
30	IPPE	Indo Pureco Pratama Tbk	✓	X	✓	✓
31	JPFA	Japfa Comfeed Indonesia Tbk.	✓	✓	✓	✓
32	KEJU	Mulia Boga Raya Tbk	✓	✓	✓	✓
36	MAIN	Malindo Feedmill Tbk.	✓	✓	✓	✓
33	MLBI	Multi Bintang Indonesia Tbk	✓	✓	✓	✓
35	MAXI	Maxindo Karya Anugerah Tbk.	X	X	✓	✓

34	MYOR	Mayora Indah Tbk	✓	✓	✓	✓
37	NAYZ	Hassana Boga Sejahtera Tbk.	X	X	✓	✓
38	NASI	Wahana Inti Makmur Tbk	✓	✓	✓	✓
39	PMMP	Panca Mitra Multiperdana Tbk	✓	X	✓	✓
40	PSDN	Prasidha Aneka Niaga Tbk	✓	✓	✓	✓
41	PSGO	Palma Serasih Tbk	✓	✓	✓	✓
42	ROTI	Nippon Indosari Corpindo Tbk	✓	✓	✓	✓
43	SIPD	Sreeya Sewu Indonesia Tbk.	✓	✓	✓	✓
45	SKBM	Sekar Laut Tbk	✓	✓	✓	✓
44	SKLT	Sekar Bumi Tbk	✓	✓	✓	✓
46	STTP	Siantar Top Tbk	✓	✓	✓	✓
47	STRK	Lovina Beach Brewery Tbk	X	X	✓	✓
48	TAYS	Jaya Swarasa Agung Tbk	✓	✓	✓	✓
50	TBLA	Tunas Baru Lampung Tbk.	✓	✓	✓	✓
49	TRGU	Cerestar Indonesia Tbk	✓	✓	✓	✓
51	TGUK	Platinum Wahab Nusantara Tbk.	X	X	✓	✓
52	ULTJ	Ultra Jaya Milk Industry and Trading Company Tbk.	✓	✓	✓	✓
53	WMPP	Widodo Makmur Perkasa Tbk	✓	X	✓	✓
54	WMUU	Widodo Makmur Unggas Tbk.	✓	✓	✓	✓



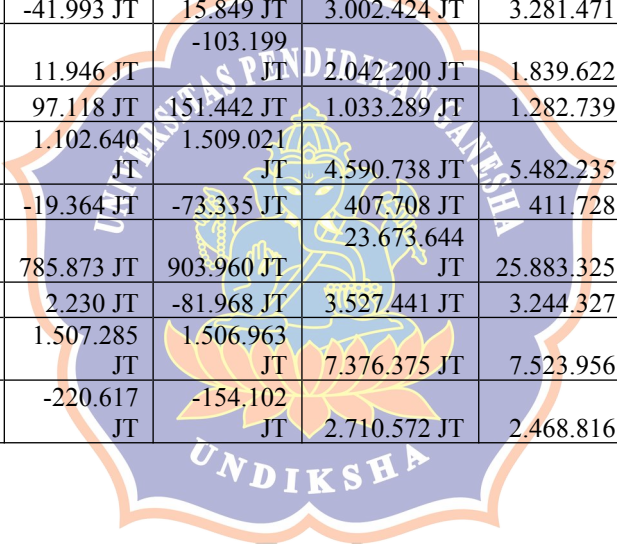
**Lampiran 2. Daftar Perusahaan yang Masuk Kriteria**

1	ADES	Akasha Wira International Tbk
2	AISA	Tiga Pilar Sejahtera Food Tbk
3	BTEK	Bumi Teknokultura Unggul Tbk
4	BUDI	Budi Starch Sweetener Tbk
5	BEEF	Estika Tata Tiara Tbk.
6	BOBA	Formosa Ingredient Factory Tbk
7	CAMP	Campina Ice Cream Industry Tbk
8	CEKA	PT Wilmar Cahaya Indonesia Tbk
9	CLEO	Sariguna Primatirta Tbk
10	CMRY	Cisarua Mountain Dairy Tbk
11	COCO	Wahana Interfood Nusantara Tbk
12	CRAB	Toba Surimi Industries Tbk
13	CPIN	Charoen Pokphand Indonesia Tbk
14	ENZO	Morenzo Abadi Perkasa Tbk
15	FOOD	Sentra Food Indonesia Tbk
16	GOOD	Garudafood Putra Putri Jaya Tbk
17	GULA	Aman Agrindo Tbk.
18	HOKI	Buyung Poetra Sembada Tbk
19	ICBP	Indofood CBP Sukses Makmur Tbk
20	IKAN	Era Mandiri Cemerlang Tbk
21	IBOS	Indo Boga Sukses Tbk.
22	INDF	Indofood Sukses Makmur Tbk
23	JPFA	Japfa Comfeed Indonesia Tbk.
24	KEJU	Mulia Boga Raya Tbk
25	MLBI	Multi Bintang Indonesia Tbk
26	MYOR	Mayora Indah Tbk
27	MAIN	Malindo Feedmill Tbk.
28	NASI	Wahana Inti Makmur Tbk
29	PSDN	Prasidha Aneka Niaga Tbk
30	PSGO	Palma Serasih Tbk
31	ROTI	Nippon Indosari Corpindo Tbk
32	SIPD	Sreeya Sewu Indonesia Tbk.
33	SKLT	Sekar Bumi Tbk
34	SKBM	Sekar Laut Tbk
35	STTP	Siantar Top Tbk
36	TAYS	Jaya Swarasa Agung Tbk
37	TRGU	Cerestar Indonesia Tbk
38	TBLA	Tunas Baru Lampung Tbk.
39	ULTJ	Ultra Jaya Milk Industry and Trading Company Tbk.
40	WMUU	Widodo Makmur Unggas Tbk.

### Lampiran 3. Rekapitulasi Perhitungan Persistensi Laba

Kode Emiten	Laba Sebelum Pajak				Total Aset			Persistensi Laba		
	2021	2022	2023	2024	2022	2023	2024	2022	2023	2024
ADES	337.828 JT	464.308 JT	503.664 JT	667.728 JT	1.645.582 JT	2.085.182 JT	2.696.874 JT	0,07686	0,01887	0,06083
AISA	14.108 JT	-56.487 JT	50.763 JT	111.768 JT	1.826.350 JT	1.850.004 JT	1.964.172 JT	-0,03865	0,05797	0,03106
BEEF	-231.701 JT	-121.561 JT	69.076 JT	143.392 JT	615.018 JT	690.331 JT	2.194.978 JT	0,17908	0,27615	0,03386
BOBA	22.331 JT	13.724 JT	19.069 JT	20.400 JT	164.089 JT	175.625 JT	183.110 JT	-0,05245	0,03043	0,00727
BTEK	-135.856 JT	-133.369 JT	-113.746 JT	-508.530 JT	4.142.040 JT	4.055.751 JT	3.894.063 JT	0,00060	0,00484	-0,10138
BUDI	113.965 JT	116.031 JT	127.311 JT	84.992 JT	3.173.651 JT	3.327.846 JT	3.817.011 JT	0,00065	0,00339	-0,01109
CAMP	125.147 JT	153.914 JT	160.678 JT	123.792 JT	1.074.777 JT	1.088.726 JT	1.083.174 JT	0,02677	0,00621	-0,03405
CEKA	236.335 JT	283.149 JT	195.808 JT	412.749 JT	1.718.287 JT	1.893.561 JT	2.385.282 JT	0,02724	-0,04613	0,09095
CLEO	230.343 JT	249.231 JT	412.208 JT	604.839 JT	1.693.524 JT	2.296.228 JT	2.663.387 JT	0,01115	0,07098	0,07233
CMRY	1.016.130 JT	1.342.710 JT	1.561.158 JT	1.904.792 JT	6.223.251 JT	7.046.857 JT	8.191.571 JT	0,05248	0,03100	0,04195
COCO	10.750 JT	10.206 JT	-50.837 JT	-52.202 JT	485.054 JT	528.960 JT	439.775 JT	-0,00112	-0,11540	-0,00310
CPIN	4.633.546 JT	3.537.180 JT	3.537.180 JT	3.923.456 JT	39.847.545 JT	40.970.800 JT	43.153.308 JT	-0,02751	0,00000	0,00895
CRAB	9.704 JT	13.378 JT	22.826 JT	37.559 JT	316.484 JT	346.532 JT	295.539 JT	0,01161	0,02727	0,04985
ENZO	13.092 JT	3.787 JT	-3.652 JT	8.132 JT	313.331 JT	355.681 JT	397.966 JT	-0,02969	-0,02091	0,02961
FOOD	-14.330 JT	-21.030 JT	-20.528 JT	-23.404 JT	102.297 JT	50.364 JT	48.473 JT	-0,06549	0,00996	-0,05932
GOOD	632.655 JT	674.251 JT	783.017 JT	858.879 JT	7.327.372 JT	7.427.708 JT	8.431.727 JT	0,00568	0,01464	0,00900
GULA	9.239 JT	1.997 JT	4.123 JT	1.928 JT	193.737 JT	218.779 JT	221.392 JT	-0,03738	0,00972	-0,00992
HOKI	17.115 JT	662 JT	-2.312 JT	-4.585 JT	811.604 JT	1.046.191 JT	1.124.071 JT	-0,02027	-0,00284	-0,00202
IBOS	6.306 JT	10.608 JT	9.327 JT	4.200 JT	368.299 JT	374.650 JT	370.715 JT	0,01168	-0,00342	-0,01383
ICBP	9.950.170 JT	7.525.385 JT	11.444.693 JT	11.499.337 JT	115.305.536 JT	119.267.076 JT	126.040.905 JT	-0,02103	0,03286	0,00043
IKAN	2.133 JT	2.482 JT	1.249 JT	530 JT	125.635 JT	141.188 JT	138.455 JT	0,00278	-0,00873	-0,00520
INDF	14.488.653 JT	12.318.765 JT	15.615.384 JT	17.039.782 JT	180.433.300 JT	186.587.957 JT	201.713.313 JT	-0,01203	0,01767	0,00706
JPFA	2.793.847 JT	1.954.529 JT	1.261.237 JT	4.241.472 JT	32.690.887 JT	34.109.431 JT	34.666.283 JT	-0,02567	-0,02033	0,08597

KEJU	183.171 JT	150.390 JT	102.981 JT	185.996 JT	860.100 JT	828.378 JT	974.058 JT	-0,03811	-0,05723	0,08523
MAIN	76.257 JT	31.829 JT	111.396 JT	638.165 JT	5.746.998 JT	5.517.297 JT	5.380.046 JT	-0,00773	0,01442	0,09791
MLBI	877.781 JT	1.246.487 JT	1.397.720 JT	1.447.924 JT	3.374.502 JT	3.407.442 JT	3.441.088 JT	0,10926	0,04438	0,01459
MYOR	1.549.649 JT	2.506.058 JT	3.881.094 JT	4.093.716 JT	22.276.161 JT	23.870.405 JT	29.728.782 JT	0,04293	0,05760	0,00715
NASI	775 JT	1.400 JT	807 JT	150 JT	70.220 JT	74.151 JT	83.817 JT	0,00889	-0,00799	-0,00784
PSDN	-70.697 JT	-36.152 JT	143.397 JT	-20.537 JT	705.620 JT	151.973 JT	146.364 JT	0,04896	1,18145	-1,12004
PSGO	224.945 JT	318.534 JT	659.628 JT	439.133 JT	4.140.857 JT	4.181.184 JT	3.950.325 JT	0,02260	0,08158	-0,05582
ROTI	378.946 JT	572.783 JT	427.991 JT	468.945 JT	4.130.322 JT	3.943.518 JT	3.746.347 JT	0,04693	-0,03672	0,01093
SIPD	-23.648 JT	-209.049 JT	-41.993 JT	15.849 JT	3.002.424 JT	3.281.471 JT	3.119.496 JT	-0,06175	0,05091	0,01854
SKBM	29.707 JT	117.188 JT	11.946 JT	-103.199 JT	2.042.200 JT	1.839.622 JT	1.841.388 JT	0,04284	-0,05721	-0,06253
SKLT	101.725 JT	92.440 JT	97.118 JT	151.442 JT	1.033.289 JT	1.282.739 JT	1.522.025 JT	-0,00899	0,00365	0,03569
STTP	765.189 JT	756.724 JT	1.102.640 JT	1.509.021 JT	4.590.738 JT	5.482.235 JT	6.762.107 JT	-0,00184	0,06310	0,06010
TAYS	4.656 JT	11.534 JT	-19.364 JT	-73.335 JT	407.708 JT	411.728 JT	357.581 JT	0,01687	-0,07505	-0,15093
TBLA	1.022.870 JT	1.020.318 JT	785.873 JT	903.960 JT	23.673.644 JT	25.883.325 JT	27.763.549 JT	-0,00011	-0,00906	0,00425
TRGU	33.997 JT	71.254 JT	2.230 JT	-81.968 JT	3.527.441 JT	3.244.327 JT	3.329.875 JT	0,01056	-0,02128	-0,02529
ULTJ	1.541.932 JT	1.288.998 JT	1.507.285 JT	1.506.963 JT	7.376.375 JT	7.523.956 JT	8.461.365 JT	-0,03429	0,02901	-0,00004
WMUU	269.491 JT	-11.900 JT	-220.617 JT	-154.102 JT	2.710.572 JT	2.468.816 JT	2.392.824 JT	-0,10381	-0,08454	0,02780



#### Lampiran 4. Rekapitulasi Perhitungan Volatilitas Penjualan

Kode Emiten	Penjualan Tahun Pengamatan				Total Aset			Volatilitas Penjualan		
	2022	2023	2024	Standar Deviasi	2022	2023	2024	2022	2023	2024
ADES	1.290.992 JT	1.525.445 JT	1.956.431 JT	337.522 JT	1.645.582 JT	2.085.182 JT	2.696.874 JT	0,20511	0,16187	0,12515
AISA	1.843.760 JT	1.704.013 JT	1.920.620 JT	109.814 JT	1.826.350 JT	1.850.004 JT	1.964.172 JT	0,06013	0,05936	0,05591
BEEF	39.117 JT	611.771 JT	4.930.800 JT	2.674.276 JT	615.018 JT	690.331 JT	2.194.978 JT	4,34829	3,87391	1,21836
BOBA	121.509 JT	153.777 JT	178.263 JT	28.466 JT	164.089 JT	175.625 JT	183.110 JT	0,17348	0,16208	0,15546
BTEK	153.502 JT	196.668 JT	635.627 JT	266.769 JT	4.142.040 JT	4.055.751 JT	3.894.063 JT	0,06441	0,06578	0,06851
BUDI	3.382.326 JT	3.944.953 JT	4.009.264 JT	344.900 JT	3.173.651 JT	3.327.846 JT	3.817.011 JT	0,10868	0,10364	0,09036
CAMP	1.129.361 JT	1.135.790 JT	1.158.490 JT	15.303 JT	1.074.777 JT	1.088.726 JT	1.083.174 JT	0,01424	0,01406	0,01413
CEKA	6.143.759 JT	6.337.429 JT	8.002.905 JT	1.022.068 JT	1.718.287 JT	1.893.561 JT	2.385.282 JT	0,59482	0,53976	0,42849
CLEO	1.358.708 JT	2.090.116 JT	2.696.814 JT	670.020 JT	1.693.524 JT	2.296.228 JT	2.663.387 JT	0,39564	0,29179	0,25157
CMRY	6.378.348 JT	7.773 JT	9.025.658 JT	4.635.276 JT	6.223.251 JT	7.046.857 JT	8.191.571 JT	0,74483	0,65778	0,56586
COCO	289.795 JT	171.060 JT	161.090 JT	37.314.980 JT	485.054 JT	528.960 JT	439.775 JT	76,92947	70,54408	84,85014
CPIN	56.867.544 JT	61.615.850 JT	62.886.188 JT	35.778.968 JT	39.847.545 JT	40.970.800 JT	43.153.308 JT	0,89790	0,87328	0,82911
CRAB	571.159 JT	598.116 JT	589.820 JT	32.489.565 JT	316.484 JT	346.532 JT	295.539 JT	102,65795	93,75620	109,93323
ENZO	500.912 JT	511.299 JT	532.255 JT	30.375 JT	313.331 JT	355.681 JT	397.966 JT	0,09694	0,08540	0,07633
FOOD	87.017 JT	77.589 JT	82.309 JT	243.055 JT	102.297 JT	50.364 JT	48.473 JT	2,37597	4,82598	5,01425
GOOD	10.510.943 JT	10.543.573 JT	12.235.369 JT	6.580.073 JT	7.327.372 JT	7.427.708 JT	8.431.727 JT	0,89801	0,88588	0,78039
GULA	180.869 JT	260.879 JT	299.441 JT	5.906.777	193.737 JT	218.779 JT	221.392 JT	30,48861	26,99880	26,68016

				JT						
HOKI	925.709 JT	1.284.510 JT	1.298.675 JT	641.316 JT	811.604 JT	1.046.191 JT	1.124.071 JT	0,79018	0,61300	0,57053
IBOS	78.495 JT	78.038 JT	45.392 JT	499.094 JT	368.299 JT	374.650 JT	370.715 JT	1,35513	1,33216	1,34630
ICBP	64.797.516 JT	67.909.901 JT	72.597.188 JT	40.583.312 JT	115.305.536 JT	119.267.076 JT	126.040.905 JT	0,35196	0,34027	0,32199
IKAN	113.336 JT	143.806 JT	116.759 JT	1.063.878 JT	125.635 JT	141.188 JT	138.455 JT	8,46800	7,53517	7,68391
INDF	110.830.272 JT	111.703.611 JT	115.786.525 JT	65.637.065 JT	180.433.300 JT	186.587.957 JT	201.713.313 JT	0,36377	0,35178	0,32540
JPFA	48.972.085 JT	51.175.898 JT	55.800.849 JT	33.187.025 JT	32.690.887 JT	34.109.431 JT	34.666.283 JT	1,01518	0,97296	0,95733
KEJU	1.044.369 JT	1.019.670 JT	1.264.336 JT	27.614.982 JT	860.100 JT	828.378 JT	974.058 JT	32,10670	33,33619	28,35045
MAIN	11.101.647 JT	12.058 JT	12.502.827 JT	6.932.787 JT	5.746.998 JT	5.517.297 JT	5.380.046 JT	1,20633	1,25656	1,28861
MLBI	3.114.907 JT	3.322.282 JT	3.383.969 JT	4.473.717 JT	3.374.502 JT	3.407.442 JT	3.441.088 JT	1,32574	1,31293	1,30009
MYOR	30.669.406 JT	31.485.008 JT	36.072.949 JT	17.851.911 JT	22.276.161 JT	23.870.405 JT	29.728.782 JT	0,80139	0,74787	0,60049
NASI	59.036 JT	79.208 JT	87.941 JT	17.658.739 JT	70.220 JT	74.151 JT	83.817 JT	251,47639	238,14514	210,68318
PSDN	638.377 JT	266.132 JT	44.596 JT	123.946 JT	705.620 JT	151.973 JT	146.364 JT	0,17565	0,81557	0,84683
PSGO	1.972.825 JT	2.049.488 JT	2.127.995 JT	838.288 JT	4.140.857 JT	4.181.184 JT	3.950.325 JT	0,20244	0,20049	0,21221
ROTI	3.935.182 JT	3.820.533 JT	3.932.170 JT	65.341 JT	4.130.322 JT	3.943.518 JT	3.746.347 JT	0,01582	0,01657	0,01744
SIPD	6.047.203 JT	6.091.342 JT	5.360.755 JT	409.658 JT	3.002.424 JT	3.281.471 JT	3.119.496 JT	0,13644	0,12484	0,13132
SKBM	3.802.296 JT	2.839.561 JT	2.269.371 JT	774.794 JT	2.042.200 JT	1.839.622 JT	1.841.388 JT	0,37939	0,42117	0,42077
SKLT	1.539.311 JT	1.794.345 JT	2.293.274 JT	383.500 JT	1.033.289 JT	1.282.739 JT	1.522.025 JT	0,37114	0,29897	0,25197
STTP	4.931.554 JT	4.767.207 JT	4.767.207 JT	2.560.655 JT	4.590.738 JT	5.482.235 JT	6.762.107 JT	0,55779	0,46708	0,37868
TAYS	332.023 JT	255.597 JT	167.392 JT	9.450.441 JT	407.708 JT	411.728 JT	357.581 JT	23,17944	22,95313	26,42879

TBLA	16.579.960 JT	15.317.617 JT	17.410.560 JT	7.435.869 JT	23.673.644 JT	25.883.325 JT	27.763.549 JT	0,31410	0,28728	0,26783
TRGU	3.612.966 JT	5.874.660 JT	5.178.833 JT	1.277.749 JT	3.527.441 JT	3.244.327 JT	3.329.875 JT	0,36223	0,39384	0,38372
ULTJ	7.656.252 JT	8.302.741 JT	8.874.202 JT	3.551.170 JT	7.376.375 JT	7.523.956 JT	8.461.365 JT	0,48142	0,47198	0,41969
WMUU	2.457.607 JT	336.685 JT	378.127 JT	2.640.967 JT	2.710.572 JT	2.468.816 JT	2.392.824 JT	0,97432	1,06973	1,10370



### Lampiran 5. Rekapitulasi Perhitungan Arus Kas Operasi

Kode Emiten	Jumlah Kas Aktivitas Operasi			Kewajiban Lancar			Arus Kas Operasi		
	2022	2023	2024	2022	2023	2024	2022	2023	2024
ADES	312.748 JT	459.648 JT	471.800 JT	254.719 JT	298.814 JT	383.789 JT	1,22782	1,53824	1,22932
AISA	-41.789 JT	78.479 JT	271.662 JT	827.907 JT	659.907 JT	584.216 JT	-0,05048	0,11892	0,46500
BEEF	-86.334 JT	99.710 JT	-703.938 JT	299.265 JT	323.062 JT	1.341.212 JT	-0,28849	0,30864	0,52485
BOBA	8.088 JT	14.193 JT	22.071 JT	24.698 JT	25.526 JT	22.937 JT	0,32749	0,55601	0,96225
BTEK	22.560 JT	137.171 JT	70.963 JT	218.111 JT	218.111 JT	69.967 JT	0,10343	0,62890	1,01424
BUDI	31.245 JT	191 JT	-257.923 JT	1.189.965 JT	1.251.674 JT	1.569.209 JT	0,02626	0,00015	0,16436
CAMP	178.374 JT	201.471 JT	112.368 JT	72.412 JT	78.024 JT	93.605 JT	2,46333	2,58216	1,20045
CEKA	11.868 JT	542.473 JT	-18.117 JT	139.037 JT	217.016 JT	437.745 JT	0,08536	2,49969	0,04139
CLEO	190.077 JT	487.763 JT	553.130 JT	209.829 JT	441.891 JT	379.826 JT	0,90587	1,10381	1,45627
CMRY	485.962 JT	1.424.316 JT	1.728.059 JT	915.865 JT	1.060.722 JT	1.390.297 JT	0,53060	1,34278	1,24294
COCO	-77.748 JT	-8.814 JT	-43.773 JT	146.028 JT	117.662 JT	170.879 JT	-0,53242	0,07491	0,25616
CPIN	1.673.887 JT	3.146.254 JT	2.753.047 JT	10.109.335 JT	11.123.822 JT	10.883.674 JT	0,16558	0,28284	0,25295
CRAB	2.786 JT	116.406 JT	116.406 JT	122.166 JT	138.229 JT	61.399 JT	0,02280	0,84212	1,89589
ENZO	-31.745 JT	-40.090 JT	-40.561 JT	134.039 JT	185.899 JT	185.899 JT	-0,23683	0,21565	0,21819
FOOD	-9.710 JT	-22.310 JT	-8.037 JT	49.827 JT	24.649 JT	44.892 JT	-0,19488	0,90511	0,17904
GOOD	622.230 JT	783.017 JT	1.129.894 JT	1.835.097 JT	1.872.542 JT	2.652.170 JT	0,33907	0,41816	0,42603
GULA	-37.362 JT	-17.193 JT	27.706 JT	46.898 JT	68.764 JT	70.532 JT	-0,79667	0,25003	0,39282
HOKI	208.581 JT	-62.204 JT	-65.854 JT	119.207 JT	364.554 JT	432.852 JT	1,74974	0,17063	0,15214
IBOS	-16.226 JT	-12.415 JT	-968 JT	20.976 JT	20.044 JT	8.160 JT	-0,77353	0,61939	0,11862

ICBP	8.804.494 JT	12.415.005 JT	12.454.982 JT	10.033.935 JT	10.464.225 JT	10.924.773 JT	0,87747	1,18642	1,14007
IKAN	7.627 JT	-6.049 JT	-4.598 JT	49.180 JT	63.735 JT	61.416 JT	0,15509	0,09491	0,07487
INDF	13.587.686 JT	18.460.624 JT	17.507.956 JT	30.725.942 JT	32.914.504 JT	37.094.061 JT	0,44222	0,56087	0,47199
JPFA	1.426.749 JT	2.371.932 JT	4.860.422 JT	9.412.440 JT	10.684.062 JT	9.295.556 JT	0,15158	0,22201	0,52288
KEJU	64.694 JT	46.447 JT	328.266 JT	153.895 JT	155.478 JT	231.157 JT	0,42038	0,29873	1,42010
MAIN	268.953 JT	461.818 JT	901.940 JT	2.524.890 JT	2.383.084 JT	1.725.206 JT	0,10652	0,19379	0,52280
MLBI	1.490.060 JT	1.018.862 JT	1.861.583 JT	2.154.777 JT	1.870.445 JT	1.999.641 JT	0,69151	0,54472	0,93096
MYOR	1.619.571 JT	5.259.182 JT	-463.359 JT	5.636.627 JT	4.013.201 JT	7.383.111 JT	0,28733	1,31047	0,06276
NASI	-10.671 JT	4.396 JT	-9.733 JT	9.033 JT	13.202 JT	23.595 JT	-1,18125	0,33301	0,41252
PSDN	-6.922 JT	-136.114 JT	-23.622 JT	431.502 JT	78.817 JT	92.807 JT	-0,01604	1,72696	0,25453
PSGO	534.656 JT	672.218 JT	382.080 JT	650.909 JT	673.506 JT	581.639 JT	0,82140	0,99809	0,65690
ROTI	726.582 JT	618.793 JT	589.054 JT	612.418 JT	669.095 JT	610.720 JT	1,18642	0,92482	0,96452
SIPD	-45.641 JT	139.745 JT	251 JT	2.174.878 JT	1.949.230 JT	1.790.792 JT	-0,02099	0,07169	0,00014
SKBM	102.192 JT	136.863 JT	29.105 JT	875.853 JT	685.195 JT	753.717 JT	0,11668	0,19974	0,03862
SKLT	16.414 JT	52.667 JT	31.999 JT	333.670 JT	349.749 JT	468.756 JT	0,04919	0,15058	0,06826
STTP	677.186 JT	1.040.204 JT	1.028.900 JT	530.694 JT	502.707 JT	501.674 JT	1,27604	2,06921	2,05093
TAYS	-13.813 JT	8.591 JT	-26.266 JT	250.915 JT	277.222 JT	260.980 JT	-0,05505	0,03099	0,10064
TBLA	1.023.209 JT	474.859 JT	1.262 JT	9.485.740 JT	8.827.573 JT	10.336.487 JT	0,10787	0,05379	0,00012
TRGU	-652.471 JT	-58.301 JT	163.352 JT	2.408.093 JT	2.163.187 JT	2.349.892 JT	-0,27095	0,02695	0,06951
ULTJ	259.846 JT	1.399.842 JT	1.262 JT	1.456.898 JT	713.393 JT	902.814 JT	0,17836	1,96223	0,00140
WMUU	117.209 JT	1.932 JT	-10.330 JT	718.408 JT	377.212 JT	425.319 JT	0,16315	0,00512	0,02429

**Lampiran 6. Tabulasi Data Penelitian**

<b>Kode Emiten</b>	<b>Tahun</b>	<b>VP</b>	<b>AKO</b>	<b>TI</b>	<b>PL</b>
ADES	2022	0,2051079	1,2278157	5,51	0,0768603
	2023	0,1618669	1,5382412	2,61	0,0188741
	2024	0,125153	1,2293213	1,57	0,0608349
AISA	2022	0,0601278	-0,0504755	5,51	-0,0386536
	2023	0,059359	0,1189243	2,61	0,0579728
	2024	0,0559088	0,4650027	1,57	0,0310589
BEEF	2022	4,3482894	-0,2884869	5,51	0,1790847
	2023	3,8739059	0,3086394	2,61	0,2761525
	2024	1,2183608	-0,5248523	1,57	0,0338575
BOBA	2022	0,1734771	0,3274932	5,51	-0,0524541
	2023	0,1620817	0,5560054	2,61	0,0304342
	2024	0,155457	0,9622465	1,57	0,0072685
BTEK	2022	0,0644051	0,1034338	5,51	0,0006005
	2023	0,0657754	0,6289049	2,61	0,0048383
	2024	0,0685065	1,0142402	1,57	-0,101381
BUDI	2022	0,1086761	0,0262571	5,51	0,000651
	2023	0,1036406	0,0001525	2,61	0,0033896
	2024	0,0903587	-0,164365	1,57	-0,0110869
CAMP	2022	0,0142384	2,463328	5,51	0,0267659
	2023	0,014056	2,5821613	2,61	0,0062128
	2024	0,0141281	1,2004467	1,57	-0,0340544
CEKA	2022	0,5948179	0,0853552	5,51	0,0272447
	2023	0,5397599	2,4996869	2,61	-0,0461255
	2024	0,4284895	-0,0413881	1,57	0,0909499
CLEO	2022	0,3956369	0,9058693	5,51	0,0111532
	2023	0,2917918	1,1038091	2,61	0,0709759
	2024	0,2515671	1,4562712	1,57	0,0723257
CMRY	2022	0,744832	0,5306044	5,51	0,0524774
	2023	0,6577793	1,3427797	2,61	0,0309994
	2024	0,5658593	1,2429423	1,57	0,0419497
COCO	2022	73,762792	-0,5324219	5,51	-0,0011209
	2023	70,544085	-0,0749081	2,61	-0,1154029
	2024	84,850142	-0,256163	1,57	-0,0031037
CPIN	2022	0,8153467	0,1655783	5,51	-0,027514
	2023	0,8732797	0,2828393	2,61	0
	2024	0,829113	0,252952	1,57	0,0089512
CRAB	2022	0,0959777	0,0228038	5,51	0,0116097
	2023	93,756198	0,8421201	2,61	0,0272656
	2024	109,93323	1,8958944	1,57	0,0498516

ENZO	2022	0,7757109	-0,236832	5,51	-0,0296942
	2023	0,0854005	-0,2156528	2,61	-0,0209148
	2024	0,0763265	-0,2181894	1,57	0,0296088
FOOD	2022	64,323107	-0,1948813	5,51	-0,0654938
	2023	4,8259777	-0,9051092	2,61	0,0099616
	2024	5,0142464	-0,179038	1,57	-0,0593235
GOOD	2022	0,8061248	0,3390719	5,51	0,0056769
	2023	0,8858821	0,4181571	2,61	0,0146432
	2024	0,7803945	0,4260262	1,57	0,0089973
GULA	2022	3,3102349	-0,7966747	5,51	-0,0373786
	2023	26,998799	-0,2500256	2,61	0,009717
	2024	26,68016	0,3928204	1,57	-0,0099156
HOKI	2022	0,614948	1,7497395	5,51	-0,0202724
	2023	0,6130005	-0,1706309	2,61	-0,002843
	2024	0,5705292	-0,1521408	1,57	-0,0020219
IBOS	2022	110,19115	-0,7735293	5,51	0,0116812
	2023	1,3321616	-0,6193914	2,61	-0,0034192
	2024	1,3463014	-0,1186202	1,57	-0,0138313
ICBP	2022	0,3236183	0,8774717	5,51	-0,0210292
	2023	0,3402725	1,1864237	2,61	0,0328616
	2024	0,3219852	1,1400678	1,57	0,0004335
IKAN	2022	522,44174	0,1550867	5,51	0,0027766
	2023	7,5351719	-0,0949089	2,61	-0,0087281
	2024	7,6839093	-0,0748729	1,57	-0,0051952
INDF	2022	0,1839296	0,442222	5,51	-0,012026
	2023	0,3517755	0,5608659	2,61	0,0176679
	2024	0,3253978	0,4719881	1,57	0,0070615
JPFA	2022	0,8447303	0,1515812	5,51	-0,0256744
	2023	0,9729575	0,2220066	2,61	-0,0203255
	2024	0,9573286	0,5228759	1,57	0,0859693
KEJU	2022	8,0604397	0,420379	5,51	-0,0381126
	2023	33,336194	0,2987335	2,61	-0,0572314
	2024	28,350453	1,4201002	1,57	0,0852267
MAIN	2022	0,7784442	0,1065208	5,51	-0,0077306
	2023	1,256555	0,1937898	2,61	0,0144213
	2024	1,2886111	0,5228015	1,57	0,0979116
MLBI	2022	5,2902358	0,6915147	5,51	0,1092623
	2023	1,3129255	0,5447164	2,61	0,0443831
	2024	1,3000881	0,9309586	1,57	0,0145896
MYOR	2022	0,7927191	0,2873297	5,51	0,0429342
	2023	0,747868	1,3104708	2,61	0,0576043
	2024	0,6004925	-0,0627594	1,57	0,007152
NASI	2022	1,7650981	-1,1812527	5,51	0,0088944

	2023	238,14514	0,3330129	2,61	-0,0079882
	2024	210,68318	-0,4125164	1,57	-0,00784
PSDN	2022	1,1880155	-0,0160409	5,51	0,0489559
	2023	0,8155744	-1,7269603	2,61	1,1814547
PSGO	2024	0,8468305	-0,2545286	1,57	-1,1200437
	2022	0,2569222	0,8213983	5,51	0,0226014
ROTI	2023	0,2004905	0,9980872	2,61	0,0815782
	2024	0,2122073	0,6569011	1,57	-0,0558167
SIPD	2022	0,0158197	1,1864155	5,51	0,0469301
	2023	0,0165691	0,9248209	2,61	-0,0367165
SKBM	2024	0,0174411	0,9645242	1,57	0,0109318
	2022	0,1364423	-0,0209855	5,51	-0,0617504
SKLT	2023	0,1248396	0,0716924	2,61	0,0509089
	2024	0,1313218	0,00014	1,57	0,0185421
STTP	2022	0,379392	0,116677	5,51	0,0428362
	2023	0,4211702	0,1997434	2,61	-0,0572082
TAYS	2024	0,4207665	0,0386156	1,57	-0,0625315
	2022	0,3711448	0,0491933	5,51	-0,0089867
TBLA	2023	0,2989695	0,150584	2,61	0,0036475
	2024	0,2519669	0,0682633	1,57	0,0356919
TRGU	2022	0,5752816	1,2760394	5,51	-0,001844
	2023	0,4670824	2,0692063	2,61	0,0630978
ULTJ	2024	0,3786771	2,0509343	1,57	0,0600967
	2022	6,280611	-0,055051	5,51	0,0168704
WMUU	2023	22,95313	0,0309895	2,61	-0,075045
	2024	26,428786	-0,1006423	1,57	-0,1509325
TBLA	2022	0,3991967	0,1078681	5,51	-0,0001078
	2023	0,2872841	0,0537927	2,61	-0,0090578
TRGU	2024	0,2678285	0,0001221	1,57	0,0042533
	2022	2,1080067	-0,2709491	5,51	0,0105619
ULTJ	2023	0,3938409	-0,0269513	2,61	-0,0212753
	2024	0,3837227	0,0695146	1,57	-0,0252855
WMUU	2022	0,1732218	0,1783557	5,51	-0,0342897
	2023	0,4719818	1,9622312	2,61	0,0290123
WMUU	2024	0,4196923	0,0013974	1,57	-3,806E-05
	2022	1,3101183	0,1631517	5,51	-0,1038125
WMUU	2023	1,0697299	0,0051216	2,61	-0,0845413
	2024	1,1037028	-0,0242869	1,57	0,0277976

Lampiran 7. Data Outlier

No	Kode Emiten	Tahun	VP	AKO	TI	PL
1	BEEF	2022	4,3482894	-0,2884869	5,51	0,1790847
		2023	3,8739059	0,3086394	2,61	0,2761525
		2024	1,2183608	-0,5248523	1,57	0,0338575
2	BTEK	2022	0,0644051	0,1034338	5,51	0,0006005
		2023	0,0657754	0,6289049	2,61	0,0048383
		2024	0,0685065	1,0142402	1,57	-0,101381
3	COCO	2022	73,762792	-0,5324219	5,51	-0,0011209
		2023	70,544085	-0,0749081	2,61	-0,1154029
		2024	84,850142	-0,256163	1,57	-0,0031037
4	PSDN	2022	1,1880155	-0,0160409	5,51	0,0489559
		2023	0,8155744	-1,7269603	2,61	1,1814547
		2024	0,8468305	-0,2545286	1,57	-1,1200437
5	TAYS	2022	6,280611	-0,055051	5,51	0,0168704
		2023	22,95313	0,0309895	2,61	-0,075045
		2024	26,428786	-0,1006423	1,57	-0,1509325



## Lampiran 8. Hasil Uji SPSS

### 1. Uji Normalitas

#### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		105
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	.03801179
Most Extreme Differences	Absolute	.066
	Positive	.053
	Negative	-.066
Test Statistic		.066
Asymp. Sig. (2-tailed)		.200 <sup>c,d</sup>

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

d. This is a lower bound of the true significance.

### 2. Uji Heteroskedastisitas



#### Correlations

			X1_VP	X2_AKO	X3_TI	Unstandardized Residual
Spearman's rho	X1_VP	Correlation Coefficient	1.000	-.242*	.033	.010
		Sig. (2-tailed)	.	.013	.740	.916
		N	105	105	105	105
	X2_AKO	Correlation Coefficient	-.242*	1.000	-.053	.085
		Sig. (2-tailed)	.013	.	.588	.390
		N	105	105	105	105
	X3_TI	Correlation Coefficient	.033	-.053	1.000	-.017
		Sig. (2-tailed)	.740	.588	.	.867
		N	105	105	105	105
Unstandardized Residual	Correlation Coefficient	.010	.085	-.017	1.000	
	Sig. (2-tailed)	.916	.390	.867	.	
	N	105	105	105	105	

\*. Correlation is significant at the 0.05 level (2-tailed).

### 3. Uji Multikolinearitas dan Analisis Linear Berganda

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.011	.009		1.277	.204		
	X1_VP	3.023E-6	.000	.005	.049	.961	.990	1.010
	X2_AKO	.017	.005	.308	3.287	.001	.981	1.019
	X3_TI	-.004	.002	-.149	-1.589	.115	.983	1.017

a. Dependent Variable: Y\_PERSISTENSI\_LABA

### 4. Uji Autokorelasi dan Koefisien Determinasi

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.357 <sup>a</sup>	.128	.102	.038572	2.029

a. Predictors: (Constant), X3\_TI, X1\_VP, X2\_AKO

b. Dependent Variable: Y\_PERSISTENSI\_LABA

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.011	.009		1.277	.204		
	X1_VP	3.023E-6	.000	.005	.049	.961	.990	1.010
	X2_AKO	.017	.005	.308	3.287	.001	.981	1.019
	X3_TI	-.004	.002	-.149	-1.589	.115	.983	1.017

a. Dependent Variable: Y\_PERSISTENSI\_LABA