

LAMPIRAN

Lampiran 1 Analisis Statistika Deskriptif

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
DER (X1)	54	.23	4.31	1.1109	.68794
ROI (X2)	54	-.44	.44	.2080	.15795
PBV (Y)	54	.16	2.33	.8192	.38090
Valid N (listwise)	54				

Lampiran 2 Uji Normalitas



One-Sample Kolmogorov-Smirnov Test

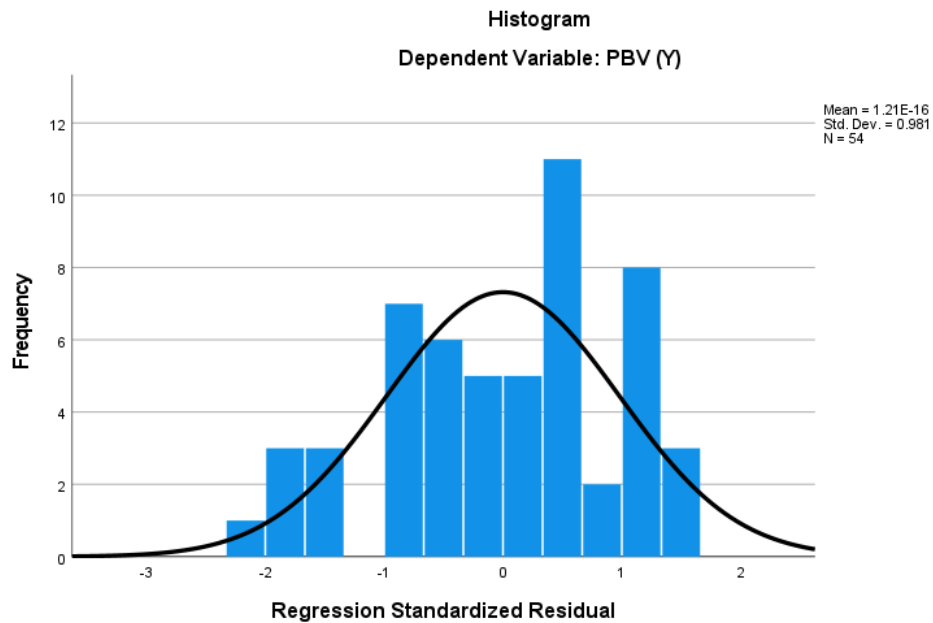
		Unstandardized Residual
N		54
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.31422123
Most Extreme Differences	Absolute	.113
	Positive	.058
	Negative	-.113
Test Statistic		.113
Asymp. Sig. (2-tailed) ^c		.082
Monte Carlo Sig. (2-tailed) ^d	Sig.	.079
	99% Confidence Interval	Lower Bound .072
		Upper Bound .086

a. Test distribution is Normal.

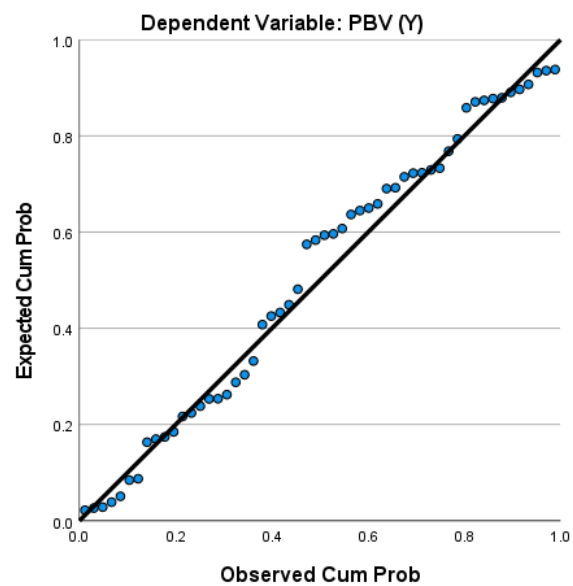
b. Calculated from data.

c. Lilliefors Significance Correction.

d. Lilliefors' method based on 10000 Monte Carlo samples with starting seed 299883525.



Normal P-P Plot of Regression Standardized Residual

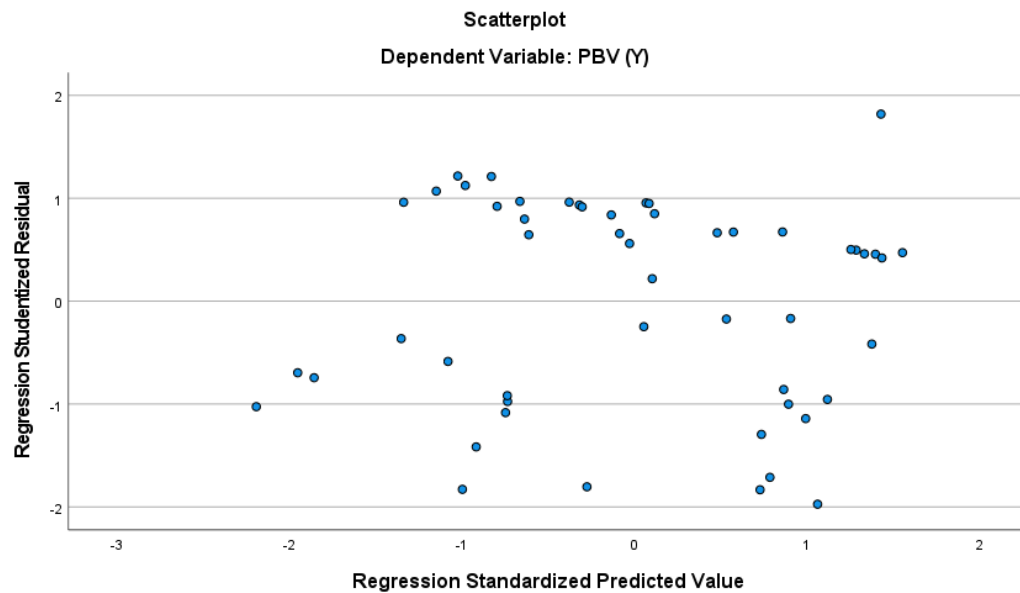


Lampiran 3 Uji Heterokedastisitas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.344	.079		4.364	.000
	DER (X1)	-.050	.042	-.208	-1.205	.234
	ROI (X2)	-.117	.182	-.111	-.641	.524

a. Dependent Variable: ABSRES



Lampiran 4 Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.565 ^a	.319	.293	.32032	1.641

a. Predictors: (Constant), ROI (X2), DER (X1)

b. Dependent Variable: PBV (Y)

Lampiran 5 Uji Multikolinearitas

Coefficients^a

Model			Collinearity Statistics
			VIF
1	(Constant)		
	DER (X1)		1.567
	ROI (X2)		1.567

a. Dependent Variable: PBV (Y)

Lampiran 6 Uji t

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics
		B	Std. Error	Beta			Tolerance
1	(Constant)	.536	.151		3.547	.001	
	DER (X1)	.287	.080	.519	3.589	.001	.638
	ROI (X2)	-.173	.349	-.072	-.497	.621	.638

Lampiran 7 Uji F

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2.457	2	1.228	11.971	.000 ^b
	Residual	5.233	51	.103		
	Total	7.690	53			

a. Dependent Variable: PBV (Y)

b. Predictors: (Constant), ROI (X2), DER (X1)

Lampiran 8 Analisis Regresi Linear Berganda

Coefficients ^a						
Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics
	B	Std. Error	Beta			Tolerance
1	(Constant)	.536	.151	3.547	.001	
	DER (X1)	.287	.080	3.589	.001	.638
	ROI (X2)	-.173	.349	-.497	.621	.638

Lampiran 9 Uji Koefisien Determinasi

Model Summary ^b					
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.565 ^a	.319	.293	.32032	1.641

a. Predictors: (Constant), ROI (X2), DER (X1)

b. Dependent Variable: PBV (Y)



Lampiran 10 Data Penelitian

Kode Perusahaan	Tahun	Total Hutang	Total Ekuitas	Labas Bersih	Total Investasi	Jumlah Saham yang Beredar	Nilai Buku Saham	Harga Saham	Keterangan
PT. Lippo Karawaci Tbk	2022	30,731	19,140	3,273	15,482	70,898,018,369	269.97	142	Dalam Miliar Rupiah
	2023	29,964	19,606	4,054	16,035	70,898,018,369	276.54	79	
	2024	22,837	30,947	2,525	15,672	70,898,018,369	436.50	122	
PT. Agung Podomoro Land Tbk	2022	16,148.20	12,469.60	2,268.90	8,327.40	22,699,326,779	549.34	162	Dalam Miliar Rupiah
	2023	14,876.10	13,451.40	1,164.50	7,942.80	22,699,326,779	592.59	129	
	2024	12,336.00	13,783.70	770.5	8,115.60	22,699,326,779	607.23	95	
PT. Bumi Serpong Damai Tbk	2022	26,953,967	38,045,436	2,656,886	19,430,522	21,171,365,812	1797.02	920	Dalam Juta Rupiah
	2023	25,626,062	41,201,586	2,259,457	18,904,330	21,171,365,812	1946.10	1,080	
	2024	28,704,021	47,319,328	4,917,671	20,118,745	21,171,365,812	2235.06	950	
PT. Summarecon Agung Tbk	2022	16,684	11,750	772	6,914	16,509,000,000	711.73	605	Dalam Miliar Rupiah
	2023	18,865	12,303	1,058	7,102	16,509,000,000	745.23	575	
	2024	19,702	13,832	1,842	7,489	16,509,000,000	837.85	500	
PT. Mitra Adiperkasa Tbk	2022	11,257	9,756	2,574	5,812	16,600,000,000	587.71	456	Dalam Miliar Rupiah
	2023	15,105	12,412	2,268	6,144	16,600,000,000	747.71	444	
	2024	15,074	14,451	2,224	6,209	16,600,000,000	870.54	400	
PT. Pakuwon Jati Tbk	2022	9,884	20,718	1,831	7,512	1,909,402,931	1085.05	1,112	Dalam Juta Rupiah
	2023	9,915	22,795	2,382	7,918	2,229,966,500	1022.21	454	
	2024	10,629	24,742	2,422	8,041	2,442,735,400	1012.88	400	
PT. Ciputra Development Tbk	2022	21,017,685	21,014,930	3,267,835	12,503,440	18,535,695,255	1133.75	1,180	Dalam Juta Rupiah
	2023	21,490,499	22,624,716	3,146,685	12,874,290	18,535,695,255	1220.60	1,179	

	2024	22,407,372	24,615,330	3,682,089	13,092,614	18,535,695,255	1328.00	940	
PT. Wulandari Bangun Laksana Tbk	2022	4,182	2,415	276	1,028	6,800,000,000	355.15	372	Dalam Miliar Rupiah
	2023	4,298	2,607	295	1,086	6,800,000,000	383.38	395	
	2024	4,521	2,844	318	1,164	6,800,000,000	418.24	432	
PT. Adhi Commuter Properti Tbk	2022	3,863,027	2,457,997	105,019	2,241,507	1,111,111,110,000	221.22	234	Dalam Juta Rupiah
	2023	4,069,652	2,574,163	116,165	2,287,894	1,111,111,110,000	231.67	245	
	2024	4,204,094	2,616,967	42,804	2,164,201	1,111,111,110,000	235.53	220	
PT. Puradelta Lestari Tbk	2022	2,191,740	7,286,151	1,352,412	4,118,205	48,198,000,000	151.17	160	Dalam Juta Rupiah
	2023	2,054,368	7,493,228	1,118,967	4,022,734	48,198,000,000	155.47	154	
	2024	1,942,510	7,625,094	1,295,682	4,210,118	48,198,000,000	158.20	165	
PT. Alam Sutera Realty Tbk	2022	11,656,301	10,642,625	1,098,075	6,135,289	19,649,411,888	541.63	550	Dalam Juta Rupiah
	2023	10,965,051	11,271,186	639,070	6,242,117	19,649,411,888	573.61	562	
	2024	10,683,292	11,335,739	65,779	6,193,084	19,649,411,888	576.90	540	
PT. Kawasan Industri Jababeka Tbk	2022	8,128,472	5,396,288	452,390	2,045,118	48,000,000,000	112.42	118	Dalam Juta Rupiah
	2023	7,891,540	5,671,925	388,726	2,081,463	48,000,000,000	118.17	120	
	2024	7,654,893	5,894,110	521,880	2,132,544	48,000,000,000	122.79	126	
PT. Jaya Real Property Tbk	2022	6,211,527	10,417,298	1,017,532	3,280,147	17,150,000,000	607.42	625	Dalam Juta Rupiah
	2023	6,489,631	10,836,554	1,081,763	3,394,211	17,150,000,000	631.87	648	
	2024	6,812,415	11,214,073	1,142,299	3,541,208	17,150,000,000	653.88	668	
PT. Perintis Trinita Properti Tbk	2022	1,434,908	642,071	28,044	423,560	15,000,000,000	42.80	60	Dalam Juta Rupiah
	2023	1,589,774	622,766	-146,451	439,112	15,000,000,000	41.52	63	

	2024	1,804,103	418,781	-200,618	452,877	15,000,000,000	27.92	65	
PT. Mega Manunggal Property Tbk	2022	1,452,119	6,183,751	194,546	1,942,510	6,889,134,608	897.61	268	Dalam Juta Rupiah
	2023	2,163,000	4,548,972	113,354	1,987,325	6,889,134,608	660.31	272	
	2024	1,702,538	4,793,549	250,491	2,014,678	6,889,134,608	695.81	281	
PT. Bekasi Fajar Industrial Estate Tbk	2022	2,845,219	1,936,418	289,461	845,612	9,000,000,000	215.16	220	Dalam Juta Rupiah
	2023	2,742,801	2,018,635	310,883	869,114	9,000,000,000	224.29	230	
	2024	2,689,374	2,086,419	333,199	892,458	9,000,000,000	231.82	239	
PT. Metropolitan Land Tbk	2022	1,981,223	4,754,672	395,310	1,216,443	9,745,000,000	487.91	490	Dalam Juta Rupiah
	2023	2,071,569	5,149,142	417,602	1,248,972	9,745,000,000	528.39	505	
	2024	1,845,588	5,589,905	469,250	1,289,304	9,745,000,000	573.62	523	
PT. Natura City Developments Tbk	2022	1,415,720	1,086,214	134,882	452,713	6,200,000,000	175.20	141	Dalam Juta Rupiah
	2023	1,482,660	1,143,258	128,417	461,895	6,200,000,000	184.40	62	
	2024	1,558,394	1,201,667	141,305	478,229	6,200,000,000	193.82	108	



Lampiran 11 Data Rasio Keuangan

Kode Perusahaan	Tahun	DER (X1)	ROI (X2)	PBV (Y)
PT. Lippo Karawaci Tbk	2022	1.60559	0.21	0.525994
	2023	1.528308	0.25	0.285675
	2024	0.737939	0.16	0.279496
PT. Agung Podomoro Land Tbk	2022	1.295005	0.27	0.2949
	2023	1.105915	0.15	0.217688
	2024	0.89497	0.09	0.156448
PT. Bumi Serpong Damai Tbk	2022	0.708468	0.14	0.511958
	2023	0.621968	0.12	0.554956
	2024	0.606602	0.24	0.425044
PT. Summarecon Agung Tbk	2022	1.419915	0.11	0.850038
	2023	1.533366	0.15	0.771574
	2024	1.424378	0.25	0.596768
PT. Mitra Adiperkasa Tbk	2022	1.153854	0.44	0.775892
	2023	1.216967	0.37	0.593812
	2024	1.043111	0.36	0.459484
PT. Pakuwon Jati Tbk	2022	0.477073	0.24	1.024836
	2023	0.434964	0.30	0.444135
	2024	0.429593	0.30	0.394913
PT. Ciputra Development Tbk	2022	1.000131	0.26	1.04079
	2023	0.949868	0.24	0.965916
	2024	0.910302	0.28	0.707833
PT. Wulandari Bangun Laksana Tbk	2022	1.731677	0.27	1.047453
	2023	1.648638	0.27	1.030303
	2024	1.589662	0.27	1.032911
PT. Adhi Commuter Properti Tbk	2022	1.571616	0.05	1.057772
	2023	1.580961	0.05	1.057517
	2024	1.606476	0.02	0.934075
PT. Puradelta Lestari Tbk	2022	0.300809	0.33	1.058402
	2023	0.274163	0.28	0.99056
	2024	0.254752	0.31	1.04296
PT. Alam Sutera Realty Tbk	2022	1.095247	0.18	1.015462
	2023	0.972839	0.10	0.979752
	2024	0.942443	0.01	0.936038
	2022	1.506308	0.22	1.04961
	2023	1.391334	0.19	1.015528

PT. Kawasan Industri Jababeka Tbk	2024	1.298736	0.24	1.026109
PT. Jaya Real Property Tbk	2022	0.59627	0.31	1.028938
	2023	0.598865	0.32	1.025529
	2024	0.607488	0.32	1.021591
PT. Perintis Triniti Properti Tbk	2022	2.234812	0.07	1.401714
	2023	2.552763	(0.33)	1.517424
	2024	4.307987	(0.44)	2.328186
PT. Mega Manunggal Property Tbk	2022	0.234828	0.10	0.298571
	2023	0.475492	0.06	0.411927
	2024	0.355173	0.12	0.403844
PT. Bekasi Fajar Industrial Estate Tbk	2022	1.469321	0.34	1.022507
	2023	1.35874	0.36	1.025445
	2024	1.28899	0.37	1.030953
PT. Metropolitan Land Tbk	2022	0.41669	0.32	1.004286
	2023	0.402313	0.33	0.955737
	2024	0.330164	0.36	0.911757
PT. Natura City Developments Tbk	2022	1.303353	0.30	0.804814
	2023	1.296873	0.28	0.336232
	2024	1.29686	0.30	0.557226



RIWAYAT HIDUP



Ni Kadek Ary Wijayanti lahir di Jimbaran pada tanggal 22 januari 2003. Penulis lahir dari pasangan suami istri Bapak I Nyoman Radius Adi Wijaya dan Ibu Kadek Dwi Purnami Kelana (alm). Penulis berkebangsaan Indonesia dan beragama Hindu. Kini penulis beralamat di Jalan Srikandi Kabupaten Buleleng, Provinsi Bali. Penulis menyelesaikan pendidikan dasar di SD Negeri 5 Tuban dan lulus pada tahun 2015. Kemudian penulis melanjutkan di SMP Negeri 4 Kuta Selatan dan lulus pada tahun 2018. Pada tahun 2021, penulis lulus dari SMA Negeri 2 Kuta jurusan IPA dan melanjutkan ke S1 Jurusan Manajemen di Universitas Pendidikan Ganesha. Pada semester akhir tahun 2026 penulis telah menyelesaikan Tugas Akhir yang berjudul "Pengaruh *Financial Leverage* dan Profitabilitas terhadap Nilai Perusahaan pada Sektor *Real Estate* Dan Properti yang Terdaftar di Bursa Efek Indonesia. Selanjutnya, mulai tahun 2021 sampai dengan penulisan skripsi ini, penulis masih terdaftar sebagai mahasiswa Program S1 Manajemen di Universitas Pendidikan Ganesha.

