

**PENGARUH *ENTREPRENEURIAL SPIRIT*, AKSES PERMODALAN,
LITERASI KEUANGAN, DAN KEBIJAKAN PEMERINTAH TERHADAP
KINERJA KEUANGAN UMKM DI KABUPATEN KARANGASEM**

Oleh

I Komang Agus Sugita, NIM 2217051255

Jurusan Ekonomi dan Akuntansi

ABSTRAK

UMKM di Kabupaten Karangasem menghadapi permasalahan kinerja keuangan yang ditandai dengan rata-rata *Non-Performing Loan* (NPL) paling tinggi di Provinsi Bali sebesar 3,31% selama periode 2022-2024, meskipun jumlah UMKM terus bertumbuh hingga 53.459 unit dengan dominasi usaha mikro di atas 98%. Penelitian ini bertujuan untuk menganalisis pengaruh *entrepreneurial spirit*, akses permodalan, literasi keuangan, dan kebijakan pemerintah terhadap kinerja keuangan UMKM di Kabupaten Karangasem dengan menggunakan kerangka *Entrepreneurial Ecosystem Theory* (EET). Penelitian mempergunakan pendekatan kuantitatif asosiatif kausal dengan teknik *purposive sampling* terhadap 100 pelaku UMKM aktif yang terdaftar di delapan kecamatan Kabupaten Karangasem. Data dikumpulkan melalui kuesioner berskala Likert dan dianalisis menggunakan regresi linear berganda dengan bantuan SPSS versi 27. Hasil penelitian menunjukkan bahwa *entrepreneurial spirit* ($t = 4,527$; sig. 0,000), akses permodalan ($t = 3,653$; sig. 0,000), literasi keuangan ($t = 3,372$; sig. 0,001), dan kebijakan pemerintah ($t = 3,217$; sig. 0,002) masing-masing berpengaruh positif dan signifikan terhadap kinerja keuangan UMKM. Nilai *Adjusted R Square* sebesar 0,576 menunjukkan bahwa keempat variabel tersebut mampu menjelaskan 57,6% variasi kinerja keuangan UMKM. Penelitian ini menyimpulkan bahwa penguatan kapasitas internal pelaku usaha melalui *entrepreneurial Spirit* dan literasi keuangan, serta dukungan eksternal berupa akses permodalan dan kebijakan pemerintah yang efektif, merupakan strategi terpadu untuk meningkatkan kinerja keuangan UMKM sekaligus menekan risiko kredit bermasalah di Kabupaten Karangasem.

Kata Kunci: *Entrepreneurial Spirit*, Akses Permodalan, Literasi Keuangan, Kebijakan Pemerintah, Kinerja Keuangan UMKM

***THE INFLUENCE OF ENTREPRENEURIAL SPIRIT, ACCESS TO
CAPITAL, FINANCIAL LITERACY, AND GOVERNMENT POLICY ON
THE FINANCIAL PERFORMANCE OF MSMEs IN KARANGASEM
REGENCY***

By

I Komang Agus Sugita, NIM 2217051255

Department of Economic and Accounting

ABSTRACT

MSMEs in Karangasem Regency face financial performance challenges characterized by the highest average Non-Performing Loan (NPL) ratio in Bali Province at 3.31% during the 2022-2024 period, despite continuous growth in the number of MSMEs to 53,459 units with micro-enterprises consistently comprising over 98% of the total. This study aims to analyze the influence of entrepreneurial spirit, access to capital, financial literacy, and government policy on the financial performance of MSMEs in Karangasem Regency, using the Entrepreneurial Ecosystem Theory (EET) as the theoretical framework. A quantitative causal-associative approach was employed with purposive sampling of 100 active MSME owners registered across eight sub-districts in Karangasem Regency. Data were collected through Likert-scale questionnaires and analyzed using multiple linear regression with SPSS version 27. The results indicate that entrepreneurial spirit ($t = 4.527$; sig. 0.000), access to capital ($t = 3.653$; sig. 0.000), financial literacy ($t = 3.372$; sig. 0.001), and government policy ($t = 3.217$; sig. 0.002) each exert a positive and significant effect on MSME financial performance. An Adjusted R Square value of 0.576 indicates that the four variables collectively explain 57.6% of the variation in MSME financial performance. This study concludes that strengthening internal capacity through entrepreneurial spirit and financial literacy, combined with external support in the form of accessible capital and effective government policies, constitutes an integrated strategy for improving MSME financial performance and reducing non-performing loan risks in Karangasem Regency.

Keywords: *Entrepreneurial Spirit, Access to Capital, Financial Literacy, Government Policy, MSME Financial Performance*