

LAMPIRAN



Lampiran 1. Pengumuman Awal *Buyback* Saham Bank BUMN Tahun 2025

Kode Emiten	Nama Perusahaan	Tanggal Pengumuman
BBRI	PT Bank Rakyat Indonesia (Persero) Tbk	31 Januari 2025
BMRI	PT Bank Mandiri (Persero) Tbk	14 Februari 2025
BBNI	PT Bank Negara Indonesia (Persero) Tbk	4 Februari 2025

Lampiran 2. Data *Closing Price* Selama *Event Window*

1. Bank Rakyat Indonesia (BBRI)

Hari	Tanggal	Jam	Harga BBRI	Return Saham	IHSG	Return IHSG
-5	21-Jan-25	9:00	4290	0.016588	7190.0980	0.002700
		10:00	4320	0.006993	7191.1400	0.000145
		11:00	4360	0.009259	7202.4920	0.001579
		14:00	4280	-0.018349	7196.2920	-0.000861
		15:00	4280	0.000000	7190.4020	-0.000818
		16:00	4260	-0.004673	7181.8200	-0.001194
-4	22-Jan-25	9:00	4290	0.007042	7245.5920	0.008880
		10:00	4280	-0.002331	7252.5310	0.000958
		11:00	4250	-0.007009	7250.0560	-0.000341
		14:00	4260	0.002353	7247.9310	-0.000293
		15:00	4260	0.000000	7258.4190	0.001447
		16:00	4260	0.000000	7257.1280	-0.000178
-3	23-Jan-25	9:00	4300	0.009390	7302.8610	0.006302
		10:00	4320	0.004651	7308.3980	0.000758
		11:00	4330	0.002315	7306.7300	-0.000228
		14:00	4310	-0.004619	7297.6980	-0.001236
		15:00	4310	0.000000	7283.2960	-0.001973
		16:00	4300	-0.002320	7232.6430	-0.006955
-2	24-Jan-25	9:00	4270	-0.006977	7221.8160	-0.001497
		10:00	4260	-0.002342	7212.5400	-0.001284
		11:00	4260	0.000000	7016.1540	-0.027228
		14:00	4230	-0.007042	7191.7150	0.025022
		15:00	4230	0.000000	7206.0620	0.001995
		16:00	4190	-0.009456	7166.0560	-0.005552
-1	30-Jan-25	9:00	4140	-0.011933	7075.2830	-0.012667
		10:00	4110	-0.007246	7051.0340	-0.003427

		11:00	4110	0.000000	7068.5670	0.002487
		14:00	4120	0.002433	7078.9350	0.001467
		15:00	4110	-0.002427	7076.4350	-0.000353
		16:00	4120	0.002433	7073.4780	-0.000418
0	31-Jan-25	9:00	4200	0.019417	7136.9340	0.008971
		10:00	4230	0.007143	7157.7210	0.002913
		11:00	4230	0.000000	7158.1220	0.000056
		14:00	4270	0.009456	7169.0200	0.001522
		15:00	4240	-0.007026	7149.8880	-0.002669
		16:00	4220	-0.004717	7109.1960	-0.005691
1	3-Feb-25	9:00	4200	-0.004739	7008.7850	-0.014124
		10:00	4170	-0.007143	6946.1480	-0.008937
		11:00	4170	0.000000	6947.7710	0.000234
		14:00	4200	0.007194	6982.5220	0.005002
		15:00	4230	0.007143	7007.7840	0.003618
		16:00	4250	0.004728	7030.0580	0.003178
2	4-Feb-25	9:00	4270	0.004706	7106.0440	0.010809
		10:00	4270	0.000000	7110.0240	0.000560
		11:00	4250	-0.004684	7098.2100	-0.001662
		14:00	4230	-0.004706	7042.8390	-0.007801
		15:00	4260	0.007092	7074.7940	0.004537
		16:00	4260	0.000000	7073.4590	-0.000189
3	5-Feb-25	9:00	4190	-0.016432	7035.7990	-0.005324
		10:00	4180	-0.002387	7038.5570	0.000392
		11:00	4180	0.000000	7032.5860	-0.000848
		14:00	4160	-0.004785	7032.7870	0.000029
		15:00	4150	-0.002404	7017.1970	-0.002217
		16:00	4140	-0.002410	7024.2280	0.001002
4	6-Feb-25	9:00	4130	-0.002415	6970.1060	-0.007705
		10:00	4060	-0.016949	6915.0990	-0.007892
		11:00	4030	-0.007389	6886.9340	-0.004073
		14:00	4000	-0.007444	6872.7520	-0.002059
		15:00	3970	-0.007500	6854.9700	-0.002587
		16:00	3970	0.000000	6875.5360	0.003000
5	7-Feb-25	9:00	4020	0.012594	6764.3470	-0.016172
		10:00	4000	-0.004975	6731.2230	-0.004897
		11:00	4010	0.002500	6724.4250	-0.001010
		14:00	4000	-0.002494	6716.0030	-0.001252
		15:00	4000	0.000000	6705.1100	-0.001622

		16:00	4030	0.007500	6742.5760	0.005588
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2. Bank Mandiri (BMRI)

Hari	Tanggal	Jam	Harga BMRI	Return Saham	IHSG	Return IHSG
-5	7-Feb-25	9:00	5100	0.000000	6764.3470	-0.016154
		10:00	5050	-0.009804	6731.2230	-0.004897
		11:00	5050	0.000000	6724.4250	-0.001010
		14:00	5100	0.009901	6716.0030	-0.001252
		15:00	5100	0.000000	6705.1100	-0.001622
		16:00	5150	0.009804	6742.5760	0.005588
-4	10-Feb-25	9:00	5025	-0.024272	6624.7960	-0.017468
		10:00	5025	0.000000	6624.8330	0.000006
		11:00	5025	0.000000	6630.6530	0.000879
		14:00	5050	0.004975	6617.8700	-0.001928
		15:00	4990	-0.011881	6640.4770	0.003416
		16:00	5000	0.002004	6648.1420	0.001154
-3	11-Feb-25	9:00	4910	-0.018000	6617.4320	-0.004619
		10:00	4840	-0.014257	6555.9290	-0.009294
		11:00	4860	0.004132	6544.1820	-0.001792
		14:00	4860	0.000000	6538.5090	-0.000867
		15:00	4870	0.002058	6521.5250	-0.002598
		16:00	4880	0.002053	6531.9900	0.001605
-2	12-Feb-25	9:00	4910	0.006148	6586.9300	0.008411
		10:00	4880	-0.006110	6593.5510	0.001005
		11:00	4850	-0.006148	6574.8140	-0.002842
		14:00	4920	0.014433	6618.6940	0.006674
		15:00	4900	-0.004065	6627.8360	0.001381
		16:00	4940	0.008163	6645.7780	0.002707
-1	13-Feb-25	9:00	4940	0.000000	6575.3170	-0.010602
		10:00	4940	0.000000	6586.4550	0.001694
		11:00	4940	0.000000	6585.7430	-0.000108
		14:00	5025	0.017206	6604.6390	0.002869
		15:00	5025	0.000000	6616.5870	0.001809
		16:00	5025	0.000000	6613.5680	-0.000456
0	14-Feb-25	9:00	5050	0.004975	6643.0080	0.004451
		10:00	5050	0.000000	6621.6950	-0.003208
		11:00	5050	0.000000	6623.0960	0.000212
		14:00	5100	0.009901	6632.9750	0.001492

		15:00	5100	0.000000	6641.2420	0.001246
		16:00	5125	0.004902	6638.4590	-0.000419
1	17-Feb-25	9:00	5375	0.048780	6740.9690	0.015442
		10:00	5350	-0.004651	6749.2280	0.001225
		11:00	5400	0.009346	6778.8770	0.004393
		14:00	5400	0.000000	6787.2400	0.001234
		15:00	5425	0.004630	6825.6690	0.005662
		16:00	5425	0.000000	6830.8820	0.000764
2	18-Feb-25	9:00	5500	0.013825	6865.6490	0.005090
		10:00	5475	-0.004545	6891.9170	0.003826
		11:00	5425	-0.009132	6874.9190	-0.002466
		14:00	5400	-0.004608	6858.3770	-0.002406
		15:00	5450	0.009259	6861.0330	0.000387
		16:00	5450	0.000000	6873.5540	0.001825
3	19-Feb-25	9:00	5300	-0.027523	6841.5640	-0.004654
		10:00	5250	-0.009434	6842.8790	0.000192
		11:00	5250	0.000000	6838.0550	-0.000705
		14:00	5200	-0.009524	6786.4440	-0.007548
		15:00	5175	-0.004808	6794.7570	0.001225
		16:00	5175	0.000000	6794.8680	0.000016
4	20-Feb-25	9:00	5100	-0.014493	6795.3610	0.000073
		10:00	5175	0.014706	6782.3320	-0.001917
		11:00	5200	0.004831	6792.3520	0.001477
		14:00	5150	-0.009615	6787.3410	-0.000738
		15:00	5125	-0.004854	6777.0840	-0.001511
		16:00	5150	0.004878	6788.0420	0.001617
5	21-Feb-25	9:00	5100	-0.009709	6789.6930	0.000243
		10:00	5075	-0.004902	6809.4450	0.002909
		11:00	5050	-0.004926	6799.2310	-0.001500
		14:00	5050	0.000000	6795.8630	-0.000495
		15:00	5050	0.000000	6794.4220	-0.000212
		16:00	5075	0.004950	6803.0010	0.001263

3. Bank Negara Indonesia (BBNI)

Hari	Tanggal	Jam	Harga BBNI	Return Saham	IHSG	Return IHSG
-5	23-Jan-25	9:00	4770	-0.004176	7302.8610	0.006303
		10:00	4760	-0.002096	7308.3980	0.000758

		11:00	4770	0.002101	7306.7300	-0.000228
		14:00	4730	-0.008386	7297.6980	-0.001236
		15:00	4700	-0.006342	7283.2960	-0.001973
		16:00	4650	-0.010638	7232.6430	-0.006955
-4	24-Jan-25	9:00	4640	-0.002151	7221.8160	-0.001497
		10:00	4630	-0.002155	7212.5400	-0.001284
		11:00	4660	0.006479	7216.1540	0.000501
		14:00	4630	-0.006438	7191.7150	-0.003387
		15:00	4650	0.004320	7206.0620	0.001995
		16:00	4610	-0.008602	7166.0560	-0.005552
-3	30-Jan-25	9:00	4650	0.008677	7075.2830	-0.012667
		10:00	4610	-0.008602	7051.0340	-0.003427
		11:00	4610	0.000000	7068.5670	0.002487
		14:00	4630	0.004338	7078.9350	0.001467
		15:00	4620	-0.002160	7076.4350	-0.000353
		16:00	4640	0.004329	7073.4780	-0.000418
-2	31-Jan-25	9:00	4750	0.023707	7136.9340	0.008971
		10:00	4830	0.016842	7157.7210	0.002913
		11:00	4820	-0.002070	7158.1220	0.000056
		14:00	4830	-0.002075	7169.0200	0.001522
		15:00	4830	0.000000	7149.8880	-0.002669
		16:00	4770	-0.012422	7109.1960	-0.005691
-1	3-Feb-25	9:00	4750	-0.004193	7008.7850	-0.014124
		10:00	4680	-0.014737	6946.1480	-0.008937
		11:00	4640	-0.008547	6947.7710	0.000234
		14:00	4690	0.010776	6982.5220	0.005002
		15:00	4730	0.008529	7007.7840	0.003618
		16:00	4780	0.010571	7030.0580	0.003178
0	4-Feb-25	9:00	4750	-0.006276	7106.0440	0.010809
		10:00	4770	0.004211	7110.0240	0.000560
		11:00	4770	0.000000	7098.2100	-0.001662
		14:00	4720	-0.010482	7042.8390	-0.007801
		15:00	4720	0.000000	7074.7940	0.004537
		16:00	4700	-0.004237	7073.4590	-0.000189
1	5-Feb-25	9:00	4570	-0.027660	7035.7990	-0.005324
		10:00	4560	-0.002188	7038.5570	0.000392
		11:00	4550	-0.002193	7032.5860	-0.000848
		14:00	4500	-0.010989	7032.7870	0.000029
		15:00	4500	0.000000	7017.1970	-0.002217

		16:00	4500	0.000000	7024.2280	0.001002
2	6-Feb-25	9:00	4440	-0.013333	6970.1060	-0.007705
		10:00	4330	-0.024775	6915.0990	-0.007892
		11:00	4330	0.000000	6886.9340	-0.004073
		14:00	4330	0.000000	6872.7520	-0.002059
		15:00	4290	-0.009238	6854.9700	-0.002587
		16:00	4290	0.000000	6875.5360	0.003000
3	7-Feb-25	9:00	4310	0.004662	6764.3470	-0.016172
		10:00	4290	-0.004640	6731.2230	-0.004897
		11:00	4270	-0.004662	6724.4250	-0.001010
		14:00	4230	-0.009368	6716.0030	-0.001252
		15:00	4230	0.000000	6705.1100	-0.001622
		16:00	4270	0.009456	6742.5760	0.005588
4	10-Feb-25	9:00	4220	-0.011710	6624.7960	-0.017468
		10:00	4220	0.000000	6624.8330	0.000006
		11:00	4250	0.007109	6630.6530	0.000879
		14:00	4200	-0.011765	6617.8700	-0.001928
		15:00	4170	-0.007143	6640.4770	0.003416
		16:00	4150	-0.004796	6648.1420	0.001154
5	11-Feb-25	9:00	4120	-0.007229	6617.4320	-0.004619
		10:00	4090	-0.007282	6555.9290	-0.009294
		11:00	4070	-0.004890	6544.1820	-0.001792
		14:00	4070	0.000000	6538.5090	-0.000867
		15:00	4070	0.000000	6521.5250	-0.002598
		16:00	4070	0.000000	6531.9900	0.001605

Lampiran 3. Data *Closing Price* Selama *Estimate Window*

1. Bank Rakyat Indonesia (BBRI)

Hari	Tanggal	Jam	Harga BBRI	Return Saham	IHSG	Return IHSG
t-65	22-Okt-24	9:00	4950	-0.008016	7742.9980	-0.003808
		10:00	4940	-0.002020	7760.4440	0.002253
		11:00	4910	-0.006073	7755.0670	-0.000693
		14:00	4920	0.002037	7783.2770	0.003638
		15:00	4910	-0.002033	7799.4270	0.002075
		16:00	4900	-0.002037	7788.9830	-0.001339
t-64	23-Okt-24	9:00	4880	-0.004082	7782.3390	-0.000853
		10:00	4880	0.000000	7773.8490	-0.001091

		11:00	4860	-0.004098	7777.9660	0.000530
		14:00	4880	0.004115	7780.6760	0.000348
		15:00	4870	-0.002049	7776.3690	-0.000554
		16:00	4860	-0.002053	7787.5650	0.001440
t-63	24-Okt-24	9:00	4870	0.002058	7776.0880	-0.001474
		10:00	4860	-0.002053	7764.5980	-0.001478
		11:00	4840	-0.004115	7756.8710	-0.000995
		14:00	4840	0.000000	7748.7740	-0.001044
		15:00	4830	-0.002066	7734.9880	-0.001779
		16:00	4820	-0.002070	7716.5490	-0.002384
t-62	25-Okt-24	9:00	4830	0.002075	7732.3620	0.002049
		10:00	4810	-0.004141	7724.7390	-0.000986
		11:00	4780	-0.006237	7706.0420	-0.002420
		14:00	4780	0.000000	7701.7280	-0.000560
		15:00	4780	0.000000	7686.6660	-0.001956
		16:00	4770	-0.002092	7694.6600	0.001040
t-61	28-Okt-24	9:00	4730	-0.008386	7621.4030	-0.009520
		10:00	4730	0.000000	7621.0450	-0.000047
		11:00	4730	0.000000	7610.1890	-0.001424
		14:00	4720	-0.002114	7619.4510	0.001217
		15:00	4720	0.000000	7617.4180	-0.000267
		16:00	4760	0.008475	7634.6310	0.002260
t-60	29-Okt-24	9:00	4740	-0.004202	7647.4050	0.001673
		10:00	4720	-0.004219	7630.3280	-0.002233
		11:00	4720	0.000000	7618.2950	-0.001577
		14:00	4700	-0.004237	7604.8190	-0.001769
		15:00	4710	0.002128	7598.3230	-0.000854
		16:00	4700	-0.002123	7606.6000	0.001089
t-59	30-Okt-2024	9:00	4650	-0.010638	7531.0130	-0.009937
		10:00	4680	0.006452	7539.3310	0.001104
		11:00	4690	0.002137	7540.4690	0.000151
		14:00	4730	0.008529	7557.7810	0.002296
		15:00	4730	0.000000	7566.8870	0.001205
		16:00	4710	-0.004228	7569.8500	0.000392
t-58	31-Okt-2024	9:00	4840	0.027601	7598.3320	0.003763
		10:00	4820	-0.004132	7594.0450	-0.000564
		11:00	4830	0.002075	7583.9690	-0.001327
		14:00	4830	0.000000	7596.0350	0.001591
		15:00	4810	-0.004141	7581.2140	-0.001951

		16:00	4800	-0.002079	7574.0190	-0.000949
t-57	1-Nov-24	9:00	4770	-0.006250	7522.4030	-0.006815
		10:00	4760	-0.002096	7528.6470	0.000830
		11:00	4730	-0.006303	7518.9950	-0.001282
		14:00	4710	-0.004228	7504.1600	-0.001973
		15:00	4710	0.000000	7500.6940	-0.000462
		16:00	4700	-0.002123	7505.2570	0.000608
t-56	4-Nov-24	9:00	4690	-0.002128	7464.6190	-0.005415
		10:00	4700	0.002132	7454.0680	-0.001413
		11:00	4670	-0.006383	7439.2750	-0.001985
		14:00	4700	0.006424	7432.0320	-0.000974
		15:00	4750	0.010638	7479.8640	0.006436
		16:00	4720	-0.006316	7479.5030	-0.000048
t-55	5-Nov-24	9:00	4720	0.000000	7473.9640	-0.000741
		10:00	4720	0.000000	7468.9700	-0.000668
		11:00	4700	-0.004237	7459.5900	-0.001256
		14:00	4730	0.006383	7489.0450	0.003949
		15:00	4720	-0.002114	7495.9810	0.000926
		16:00	4710	-0.002119	7491.9310	-0.000540
t-54	6-Nov-24	9:00	4690	-0.004246	7468.3620	-0.003146
		10:00	4690	0.000000	7487.0950	0.002508
		11:00	4660	-0.006397	7461.5400	-0.003413
		14:00	4640	-0.004292	7403.5640	-0.007770
		15:00	4610	-0.006466	7389.4130	-0.001911
		16:00	4600	-0.002169	7383.8680	-0.000750
t-53	7-Nov-24	9:00	4580	-0.004348	7304.7180	-0.010719
		10:00	4590	0.002183	7319.5860	0.002035
		11:00	4570	-0.004357	7290.9940	-0.003906
		14:00	4580	0.002188	7281.8280	-0.001257
		15:00	4560	-0.004367	7259.1230	-0.003118
		16:00	4550	-0.002193	7243.8600	-0.002103
t-52	8-Nov-24	9:00	4620	0.015385	7339.6270	0.013220
		10:00	4570	-0.010823	7320.1420	-0.002655
		11:00	4570	0.000000	7311.6710	-0.001157
		14:00	4540	-0.006565	7283.3200	-0.003877
		15:00	4520	-0.004405	7295.5550	0.001680
		16:00	4520	0.000000	7287.1910	-0.001146
t-51	11-Nov-24	9:00	4400	-0.026549	7217.5880	-0.009551
		10:00	4410	0.002273	7220.2830	0.000373

		11:00	4430	0.004535	7206.2430	-0.001945
		14:00	4480	0.011287	7256.8240	0.007019
		15:00	4470	-0.002232	7268.0700	0.001550
		16:00	4460	-0.002237	7266.4600	-0.000222
t-50	12-Nov-24	9:00	4480	0.004484	7305.2390	0.005337
		10:00	4470	-0.002232	7313.7890	0.001170
		11:00	4490	0.004474	7311.9690	-0.000249
		14:00	4490	0.000000	7324.3220	0.001689
		15:00	4510	0.004454	7333.6960	0.001280
		16:00	4500	-0.002217	7321.9860	-0.001597
t-49	13-Nov-24	9:00	4590	0.020000	7352.1830	0.004124
		10:00	4560	-0.006536	7331.1050	-0.002867
		11:00	4570	0.002193	7328.5600	-0.000347
		14:00	4550	-0.004376	7314.5290	-0.001915
		15:00	4570	0.004396	7317.9340	0.000466
		16:00	4580	0.002188	7308.6710	-0.001266
t-48	14-Nov-24	9:00	4550	-0.006550	7254.8760	-0.007360
		10:00	4530	-0.004396	7262.9930	0.001119
		11:00	4530	0.000000	7262.2930	-0.000096
		14:00	4530	0.000000	7244.2730	-0.002481
		15:00	4500	-0.006623	7231.8720	-0.001712
		16:00	4500	0.000000	7214.5610	-0.002394
t-47	15-Nov-24	9:00	4490	-0.002222	7178.4490	-0.005005
		10:00	4480	-0.002227	7136.4390	-0.005852
		11:00	4490	0.002232	7136.7830	0.000048
		14:00	4460	-0.006682	7158.2620	0.003010
		15:00	4480	0.004484	7169.5800	0.001581
		16:00	4470	-0.002232	7161.2580	-0.001161
t-46	18-Nov-24	9:00	4410	-0.013423	7137.9710	-0.003252
		10:00	4420	0.002268	7157.4270	0.002726
		11:00	4390	-0.006787	7146.7970	-0.001485
		14:00	4390	0.000000	7140.6650	-0.000858
		15:00	4370	-0.004556	7134.8030	-0.000821
		16:00	4350	-0.004577	7134.2770	-0.000074
t-45	19-Nov-24	9:00	4400	0.011494	7195.8010	0.008624
		10:00	4360	-0.009091	7206.3280	0.001463
		11:00	4360	0.000000	7203.9230	-0.000334
		14:00	4370	0.002294	7208.2880	0.000606
		15:00	4380	0.002288	7202.3320	-0.000826

		16:00	4360	-0.004566	7195.7150	-0.000919
t-44	20-Nov-24	9:00	4420	0.013761	7186.2400	-0.001317
		10:00	4380	-0.009050	7187.6440	0.000195
		11:00	4360	-0.004566	7191.6560	0.000558
		14:00	4350	-0.002294	7182.9960	-0.001204
		15:00	4340	-0.002299	7181.4340	-0.000217
		16:00	4330	-0.002304	7180.3350	-0.000153
t-43	21-Nov-24	9:00	4290	-0.009238	7201.7530	0.002983
		10:00	4290	0.000000	7192.0780	-0.001343
		11:00	4290	0.000000	7195.9320	0.000536
		14:00	4280	-0.002331	7167.7880	-0.003911
		15:00	4250	-0.007009	7157.2300	-0.001473
		16:00	4250	0.000000	7140.9120	-0.002280
t-42	22-Nov-24	9:00	4390	0.032941	7203.9220	0.008824
		10:00	4390	0.000000	7199.6060	-0.000599
		11:00	4390	0.000000	7199.4530	-0.000021
		14:00	4400	0.002278	7206.2990	0.000951
		15:00	4360	-0.009091	7200.1750	-0.000850
		16:00	4400	0.009174	7195.5650	-0.000640
t-41	25-Nov-24	9:00	4520	0.027273	7306.9460	0.015479
		10:00	4520	0.000000	7320.2070	0.001815
		11:00	4470	-0.011062	7303.3970	-0.002296
		14:00	4500	0.006711	7306.7930	0.000465
		15:00	4490	-0.002222	7308.3990	0.000220
		16:00	4470	-0.004454	7314.1080	0.000781
t-40	26-Nov-24	9:00	4390	-0.017897	7296.0170	-0.002473
		10:00	4400	0.002278	7297.1630	0.000157
		11:00	4390	-0.002273	7290.7420	-0.000880
		14:00	4420	0.006834	7267.5060	-0.003187
		15:00	4430	0.002262	7262.8080	-0.000646
		16:00	4400	-0.006772	7245.8880	-0.002330
t-39	28-Nov-24	9:00	4350	-0.011364	7220.5030	-0.003503
		10:00	4370	0.004598	7223.1220	0.000363
		11:00	4350	-0.004577	7210.4650	-0.001752
		14:00	4350	0.000000	7207.8330	-0.000365
		15:00	4350	0.000000	7218.0290	0.001415
		16:00	4330	-0.004598	7200.1570	-0.002476
t-38	29-Nov-24	9:00	4280	-0.011547	7114.0560	-0.011958
		10:00	4280	0.000000	7116.5960	0.000357

		11:00	4280	0.000000	7115.3850	-0.000170
		14:00	4270	-0.002336	7130.4390	0.002116
		15:00	4260	-0.002342	7115.1130	-0.002149
		16:00	4250	-0.002347	7114.2660	-0.000119
t-37	2-Des-24	9:00	4240	-0.002353	7124.8970	0.001494
		10:00	4220	-0.004717	7114.6530	-0.001438
		11:00	4210	-0.002370	7100.4670	-0.001994
		14:00	4200	-0.002375	7062.9020	-0.005290
		15:00	4180	-0.004762	7051.2470	-0.001650
		16:00	4170	-0.002392	7046.9860	-0.000604
t-36	3-Des-24	9:00	4230	0.014388	7155.2570	0.015364
		10:00	4230	0.000000	7141.6320	-0.001904
		11:00	4230	0.000000	7149.1660	0.001055
		14:00	4240	0.002364	7166.0210	0.002358
		15:00	4230	-0.002358	7178.4390	0.001733
		16:00	4240	0.002364	7196.0170	0.002449
t-35	4-Des-24	9:00	4330	0.021226	7284.4480	0.012289
		10:00	4320	-0.002309	7315.7580	0.004298
		11:00	4330	0.002315	7303.5190	-0.001673
		14:00	4350	0.004619	7309.6180	0.000835
		15:00	4320	-0.006897	7317.0390	0.001015
		16:00	4350	0.006944	7326.7640	0.001329
t-34	5-Des-24	9:00	4280	-0.016092	7296.5510	-0.004124
		10:00	4280	0.000000	7302.3420	0.000794
		11:00	4260	-0.004673	7293.9630	-0.001147
		14:00	4270	0.002347	7298.9580	0.000685
		15:00	4280	0.002342	7315.6760	0.002290
		16:00	4260	-0.004673	7313.3130	-0.000323
t-33	6-Des-24	9:00	4300	0.009390	7331.3770	0.002470
		10:00	4300	0.000000	7321.8470	-0.001300
		11:00	4290	-0.002326	7339.5250	0.002414
		14:00	4290	0.000000	7355.1070	0.002123
		15:00	4300	0.002331	7380.8140	0.003495
		16:00	4310	0.002326	7382.7850	0.000267
t-32	9-Des-24	9:00	4340	0.006961	7398.1500	0.002081
		10:00	4350	0.002304	7411.9720	0.001868
		11:00	4360	0.002299	7409.5860	-0.000322
		14:00	4340	-0.004587	7419.5240	0.001341
		15:00	4370	0.006912	7434.9450	0.002078

		16:00	4390	0.004577	7437.7310	0.000375
t-31	10-Des-24	9:00	4340	-0.011390	7416.7510	-0.002821
		10:00	4330	-0.002304	7414.1680	-0.000348
		11:00	4340	0.002309	7419.7820	0.000757
		14:00	4360	0.004608	7432.0260	0.001650
		15:00	4360	0.000000	7443.4500	0.001537
		16:00	4360	0.000000	7453.2870	0.001322
t-30	11-Des-24	9:00	4420	0.013761	7518.3280	0.008726
		10:00	4420	0.000000	7511.2090	-0.000947
		11:00	4400	-0.004525	7503.0510	-0.001086
		14:00	4400	0.000000	7481.8290	-0.002828
		15:00	4390	-0.002273	7467.2830	-0.001944
		16:00	4380	-0.002278	7464.7520	-0.000339
t-29	12-Des-24	9:00	4330	-0.011416	7440.5160	-0.003247
		10:00	4320	-0.002309	7418.0580	-0.003018
		11:00	4300	-0.004630	7403.5580	-0.001955
		14:00	4280	-0.004651	7391.8260	-0.001585
		15:00	4260	-0.004673	7389.8180	-0.000272
		16:00	4260	0.000000	7394.2380	0.000598
t-28	13-Des-24	9:00	4240	-0.004695	7372.1530	-0.002987
		10:00	4220	-0.004717	7367.5640	-0.000622
		11:00	4210	-0.002370	7367.1480	-0.000056
		14:00	4210	0.000000	7358.1160	-0.001226
		15:00	4200	-0.002375	7334.2190	-0.003248
		16:00	4170	-0.007143	7324.7890	-0.001286
t-27	16-Des-24	9:00	4180	0.002398	7253.1210	-0.009784
		10:00	4270	0.021531	7292.9030	0.005485
		11:00	4250	-0.004684	7259.4660	-0.004585
		14:00	4220	-0.007059	7239.1740	-0.002795
		15:00	4230	0.002370	7233.1680	-0.000830
		16:00	4250	0.004728	7258.6310	0.003520
t-26	17-Des-24	9:00	4210	-0.009412	7236.1430	-0.003098
		10:00	4200	-0.002375	7223.5300	-0.001743
		11:00	4180	-0.004762	7211.0380	-0.001729
		14:00	4190	0.002392	7177.4840	-0.004653
		15:00	4170	-0.004773	7144.0760	-0.004655
		16:00	4150	-0.004796	7157.7320	0.001912
t-25	18-Des-24	9:00	4170	0.004819	7179.6980	0.003069
		10:00	4160	-0.002398	7150.7700	-0.004029

		11:00	4160	0.000000	7115.8320	-0.004886
		14:00	4180	0.004808	7133.8380	0.002530
		15:00	4170	-0.002392	7125.0580	-0.001231
		16:00	4150	-0.004796	7107.8750	-0.002412
t-24	19-Des-24	9:00	4070	-0.019277	6965.0710	-0.020091
		10:00	4080	0.002457	7004.0200	0.005592
		11:00	4070	-0.002451	6991.8430	-0.001739
		14:00	4090	0.004914	6977.3780	-0.002069
		15:00	4090	0.000000	6972.4380	-0.000708
		16:00	4090	0.000000	6977.2380	0.000688
t-23	20-Des-24	9:00	4060	-0.007335	6942.8500	-0.004929
		10:00	4070	0.002463	6978.0710	0.005073
		11:00	4090	0.004914	6995.1560	0.002448
		14:00	4100	0.002445	7006.9430	0.001685
		15:00	4090	-0.002439	7009.7740	0.000404
		16:00	4060	-0.007335	6983.8650	-0.003696
t-22	23-Des-24	9:00	4150	0.022167	7066.6800	0.011858
		10:00	4170	0.004819	7065.5260	-0.000163
		11:00	4180	0.002398	7071.3270	0.000821
		14:00	4180	0.000000	7060.6920	-0.001504
		15:00	4200	0.004785	7080.1140	0.002751
		16:00	4210	0.002381	7096.4450	0.002307
t-21	24-Des-24	9:00	4210	0.000000	7099.1240	0.000378
		10:00	4210	0.000000	7095.9440	-0.000448
		11:00	4220	0.002375	7092.8270	-0.000439
		14:00	4220	0.000000	7085.1990	-0.001075
		15:00	4210	-0.002370	7082.4080	-0.000394
		16:00	4200	-0.002375	7065.7460	-0.002353
t-20	27-Des-24	9:00	4110	-0.021429	7072.0100	0.000887
		10:00	4100	-0.002433	7058.7280	-0.001878
		11:00	4100	0.000000	7057.2910	-0.000204
		14:00	4100	0.000000	7053.4870	-0.000539
		15:00	4100	0.000000	7035.2640	-0.002584
		16:00	4100	0.000000	7036.5710	0.000186
t-19	30-Des-24	9:00	4100	0.000000	7035.0070	-0.000222
		10:00	4100	0.000000	7022.4080	-0.001791
		11:00	4100	0.000000	7023.7060	0.000185
		14:00	4090	-0.002439	7054.0260	0.004317
		15:00	4080	-0.002445	7065.0570	0.001564

		16:00	4080	0.000000	7079.9050	0.002102
t-18	2-Jan-25	9:00	4100	0.004902	7091.6870	0.001664
		10:00	4130	0.007317	7127.8960	0.005106
		11:00	4150	0.004843	7131.3490	0.000484
		14:00	4180	0.007229	7131.3550	0.000001
		15:00	4220	0.009569	7148.4780	0.002401
		16:00	4210	-0.002370	7163.2050	0.002060
t-17	3-Jan-25	9:00	4200	-0.002375	7168.1970	0.000697
		10:00	4210	0.002381	7173.9330	0.000800
		11:00	4190	-0.004751	7167.2770	-0.000928
		14:00	4190	0.000000	7158.0320	-0.001290
		15:00	4160	-0.007160	7143.6170	-0.002014
		16:00	4150	-0.002404	7164.4290	0.002913
t-16	6-Jan-25	9:00	4120	-0.007229	7131.1450	-0.004646
		10:00	4110	-0.002427	7114.8400	-0.002286
		11:00	4100	-0.002433	7112.3330	-0.000352
		14:00	4100	0.000000	7086.1380	-0.003683
		15:00	4110	0.002439	7081.1160	-0.000709
		16:00	4100	-0.002433	7080.4740	-0.000091
t-15	7-Jan-25	9:00	4070	-0.007317	7096.3260	0.002239
		10:00	4060	-0.002457	7071.1400	-0.003549
		11:00	4060	0.000000	7073.7600	0.000371
		14:00	4060	0.000000	7077.4340	0.000519
		15:00	4040	-0.004926	7084.4420	0.000990
		16:00	4030	-0.002475	7083.2840	-0.000163
t-14	8-Jan-25	9:00	4060	0.007444	7109.0280	0.003634
		10:00	4060	0.000000	7083.3440	-0.003613
		11:00	4060	0.000000	7080.1500	-0.000451
		14:00	4050	-0.002463	7057.3710	-0.003217
		15:00	4080	0.007407	7084.6890	0.003871
		16:00	4080	0.000000	7080.3520	-0.000612
t-13	9-Jan-25	9:00	4080	0.000000	7090.3330	0.001410
		10:00	4060	-0.004902	7093.7990	0.000489
		11:00	4060	0.000000	7083.3730	-0.001470
		14:00	4060	0.000000	7078.6060	-0.000673
		15:00	4040	-0.004926	7075.9370	-0.000377
		16:00	4030	-0.002475	7064.5880	-0.001604
t-12	10-Jan-25	9:00	4040	0.002481	7099.3940	0.004927
		10:00	4050	0.002475	7117.0110	0.002481

		11:00	4040	-0.002469	7104.2940	-0.001787
		14:00	4050	0.002475	7116.8840	0.001772
		15:00	4030	-0.004938	7101.6800	-0.002136
		16:00	4010	-0.004963	7088.8660	-0.001804
t-11	13-Jan-25	9:00	3950	-0.014963	7082.7800	-0.000859
		10:00	3930	-0.005063	7068.7080	-0.001987
		11:00	3910	-0.005089	7056.8620	-0.001676
		14:00	3900	-0.002558	7053.6750	-0.000452
		15:00	3870	-0.007692	7015.4420	-0.005420
		16:00	3850	-0.005168	7016.8790	0.000205
t-10	14-Jan-25	9:00	3880	0.007792	7029.5160	0.001801
		10:00	3860	-0.005155	7006.9420	-0.003211
		11:00	3830	-0.007772	6981.4770	-0.003634
		14:00	3850	0.005222	6988.8840	0.001061
		15:00	3830	-0.005195	6980.6310	-0.001181
		16:00	3800	-0.007833	6956.6650	-0.003433
t-9	15-Jan-25	9:00	3910	0.028947	7004.9700	0.006944
		10:00	3890	-0.005115	6995.2400	-0.001389
		11:00	3910	0.005141	6999.4690	0.000605
		14:00	4020	0.028133	7061.0900	0.008804
		15:00	4090	0.017413	7080.6550	0.002771
		16:00	4090	0.000000	7079.5620	-0.000154
t-8	16-Jan-25	9:00	4160	0.017115	7100.0960	0.002900
		10:00	4170	0.002404	7125.8850	0.003632
		11:00	4210	0.009592	7142.2960	0.002303
		14:00	4210	0.000000	7137.9060	-0.000615
		15:00	4190	-0.004751	7136.0530	-0.000260
		16:00	4160	-0.007160	7107.5190	-0.003999
t-7	17-Jan-25	9:00	4090	-0.016827	7102.4280	-0.000716
		10:00	4150	0.014670	7145.6830	0.006090
		11:00	4160	0.002410	7139.1050	-0.000921
		14:00	4120	-0.009615	7148.5150	0.001318
		15:00	4100	-0.004854	7149.6430	0.000158
		16:00	4090	-0.002439	7154.6580	0.000701
t-6	20-Jan-25	9:00	4150	0.014670	7186.5200	0.004453
		10:00	4160	0.002410	7173.3360	-0.001835
		11:00	4160	0.000000	7175.2660	0.000269
		14:00	4180	0.004808	7187.7130	0.001735
		15:00	4220	0.009569	7182.1430	-0.000775

		16:00	4220	0.000000	7170.7370	-0.001588
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2. Bank Mandiri (BMRI)

Hari	Tanggal	Jam	Harga BMRI	Return Saham	IHSG	Return IHSG
t-65	5-Nov-24	9:00	6800	0.007407	7473.9640	-0.000741
		10:00	6825	0.003676	7468.9700	-0.000668
		11:00	6850	0.003663	7459.5900	-0.001256
		14:00	6850	0.000000	7489.0450	0.003949
		15:00	6925	0.010949	7495.9810	0.000926
		16:00	6925	0.000000	7491.9310	-0.000540
t-64	6-Nov-24	9:00	6825	-0.014440	7468.3620	-0.003146
		10:00	6800	-0.003663	7487.0950	0.002508
		11:00	6700	-0.014706	7461.5400	-0.003413
		14:00	6575	-0.018657	7403.5640	-0.007770
		15:00	6575	0.000000	7389.4130	-0.001911
		16:00	6550	-0.003802	7383.8680	-0.000750
t-63	7-Nov-24	9:00	6450	-0.015267	7304.7180	-0.010719
		10:00	6475	0.003876	7319.5860	0.002035
		11:00	6475	0.000000	7290.9940	-0.003906
		14:00	6475	0.000000	7281.8280	-0.001257
		15:00	6425	-0.007722	7259.1230	-0.003118
		16:00	6425	0.000000	7243.8600	-0.002103
t-62	8-Nov-24	9:00	6425	0.000000	7339.6270	0.013220
		10:00	6425	0.000000	7320.1420	-0.002655
		11:00	6400	-0.003891	7311.6710	-0.001157
		14:00	6325	-0.011719	7283.3200	-0.003877
		15:00	6325	0.000000	7295.5550	0.001680
		16:00	6325	0.000000	7287.1910	-0.001146
t-61	11-Nov-24	9:00	6275	-0.007905	7217.5880	-0.009551
		10:00	6325	0.007968	7220.2830	0.000373
		11:00	6350	0.003953	7206.2430	-0.001945
		14:00	6375	0.003937	7256.8240	0.007019
		15:00	6350	-0.003922	7268.0700	0.001550
		16:00	6350	0.000000	7266.4600	-0.000222
t-60	12-Nov-24	9:00	6425	0.011811	7305.2390	0.005337
		10:00	6400	-0.003891	7313.7890	0.001170
		11:00	6350	-0.007813	7311.9690	-0.000249
		14:00	6400	0.007874	7324.3220	0.001689

		15:00	6400	0.000000	7333.6960	0.001280
		16:00	6375	-0.003906	7321.9860	-0.001597
t-59	13-Nov-24	9:00	6500	0.019608	7352.1830	0.004124
		10:00	6425	-0.011538	7331.1050	-0.002867
		11:00	6450	0.003891	7328.5600	-0.000347
		14:00	6450	0.000000	7314.5290	-0.001915
		15:00	6450	0.000000	7317.9340	0.000466
		16:00	6425	-0.003876	7308.6710	-0.001266
t-58	14-Nov-24	9:00	6425	0.000000	7254.8760	-0.007360
		10:00	6425	0.000000	7262.9930	0.001119
		11:00	6425	0.000000	7262.2930	-0.000096
		14:00	6400	-0.003891	7244.2730	-0.002481
		15:00	6425	0.003906	7231.8720	-0.001712
		16:00	6375	-0.007782	7214.5610	-0.002394
t-57	15-Nov-24	9:00	6400	0.003922	7178.4490	-0.005005
		10:00	6375	-0.003906	7136.4390	-0.005852
		11:00	6350	-0.003922	7136.7830	0.000048
		14:00	6375	0.003937	7158.2620	0.003010
		15:00	6375	0.000000	7169.5800	0.001581
		16:00	6350	-0.003922	7161.2580	-0.001161
t-56	18-Nov-24	9:00	6250	-0.015748	7137.9710	-0.003252
		10:00	6300	0.008000	7157.4270	0.002726
		11:00	6275	-0.003968	7146.7970	-0.001485
		14:00	6325	0.007968	7140.6650	-0.000858
		15:00	6300	-0.003953	7134.8030	-0.000821
		16:00	6325	0.003968	7134.2770	-0.000074
t-55	19-Nov-24	9:00	6300	-0.003953	7195.8010	0.008624
		10:00	6300	0.000000	7206.3280	0.001463
		11:00	6275	-0.003968	7203.9230	-0.000334
		14:00	6275	0.000000	7208.2880	0.000606
		15:00	6250	-0.003984	7202.3320	-0.000826
		16:00	6250	0.000000	7195.7150	-0.000919
t-54	20-Nov-24	9:00	6275	0.004000	7186.2400	-0.001317
		10:00	6275	0.000000	7187.6440	0.000195
		11:00	6250	-0.003984	7191.6560	0.000558
		14:00	6250	0.000000	7182.9960	-0.001204
		15:00	6200	-0.008000	7181.4340	-0.000217
		16:00	6225	0.004032	7180.3350	-0.000153
t-53	21-Nov-24	9:00	6225	0.000000	7201.7530	0.002983

		10:00	6175	-0.008032	7192.0780	-0.001343
		11:00	6175	0.000000	7195.9320	0.000536
		14:00	6175	0.000000	7167.7880	-0.003911
		15:00	6175	0.000000	7157.2300	-0.001473
		16:00	6150	-0.004049	7140.9120	-0.002280
t-52	22-Nov-24	9:00	6275	0.020325	7203.9220	0.008824
		10:00	6225	-0.007968	7199.6060	-0.000599
		11:00	6225	0.000000	7199.4530	-0.000021
		14:00	6250	0.004016	7206.2990	0.000951
		15:00	6250	0.000000	7200.1750	-0.000850
		16:00	6250	0.000000	7195.5650	-0.000640
t-51	25-Nov-24	9:00	6475	0.036000	7306.9460	0.015479
		10:00	6525	0.007722	7320.2070	0.001815
		11:00	6500	-0.003831	7303.3970	-0.002296
		14:00	6525	0.003846	7306.7930	0.000465
		15:00	6600	0.011494	7308.3990	0.000220
		16:00	6575	-0.003788	7314.1080	0.000781
t-50	26-Nov-24	9:00	6475	-0.015209	7296.0170	-0.002473
		10:00	6475	0.000000	7297.1630	0.000157
		11:00	6425	-0.007722	7290.7420	-0.000880
		14:00	6375	-0.007782	7267.5060	-0.003187
		15:00	6450	0.011765	7262.8080	-0.000646
		16:00	6400	-0.007752	7245.8880	-0.002330
t-49	28-Nov-24	9:00	6375	-0.003906	7220.5030	-0.003503
		10:00	6425	0.007843	7223.1220	0.000363
		11:00	6425	0.000000	7210.4650	-0.001752
		14:00	6475	0.007782	7207.8330	-0.000365
		15:00	6525	0.007722	7218.0290	0.001415
		16:00	6450	-0.011494	7200.1570	-0.002476
t-48	29-Nov-24	9:00	6275	-0.027132	7114.0560	-0.011958
		10:00	6225	-0.007968	7116.5960	0.000357
		11:00	6225	0.000000	7115.3850	-0.000170
		14:00	6225	0.000000	7130.4390	0.002116
		15:00	6150	-0.012048	7115.1130	-0.002149
		16:00	6150	0.000000	7114.2660	-0.000119
t-47	2-Dec-24	9:00	6175	0.004065	7124.8970	0.001494
		10:00	6125	-0.008097	7114.6530	-0.001438
		11:00	6050	-0.012245	7100.4670	-0.001994
		14:00	6050	0.000000	7062.9020	-0.005290

		15:00	5975	-0.012397	7051.2470	-0.001650
		16:00	6000	0.004184	7046.9860	-0.000604
t-46	3-Des-24	9:00	6250	0.041667	7155.2570	0.015364
		10:00	6200	-0.008000	7141.6320	-0.001904
		11:00	6225	0.004032	7149.1660	0.001055
		14:00	6250	0.004016	7166.0210	0.002358
		15:00	6250	0.000000	7178.4390	0.001733
		16:00	6275	0.004000	7196.0170	0.002449
t-45	4-Des-24	9:00	6425	0.023904	7284.4480	0.012289
		10:00	6375	-0.007782	7315.7580	0.004298
		11:00	6375	0.000000	7303.5190	-0.001673
		14:00	6350	-0.003922	7309.6180	0.000835
		15:00	6350	0.000000	7317.0390	0.001015
		16:00	6375	0.003937	7326.7640	0.001329
t-44	5-Des-24	9:00	6250	-0.019608	7296.5510	-0.004124
		10:00	6225	-0.004000	7302.3420	0.000794
		11:00	6200	-0.004016	7293.9630	-0.001147
		14:00	6175	-0.004032	7298.9580	0.000685
		15:00	6175	0.000000	7315.6760	0.002290
		16:00	6150	-0.004049	7313.3130	-0.000323
t-43	6-Des-24	9:00	6175	0.004065	7331.3770	0.002470
		10:00	6175	0.000000	7321.8470	-0.001300
		11:00	6200	0.004049	7339.5250	0.002414
		14:00	6175	-0.004032	7355.1070	0.002123
		15:00	6275	0.016194	7380.8140	0.003495
		16:00	6225	-0.007968	7382.7850	0.000267
t-42	9-Des-24	9:00	6300	0.012048	7398.1500	0.002081
		10:00	6325	0.003968	7411.9720	0.001868
		11:00	6325	0.000000	7409.5860	-0.000322
		14:00	6325	0.000000	7419.5240	0.001341
		15:00	6350	0.003953	7434.9450	0.002078
		16:00	6375	0.003937	7437.7310	0.000375
t-41	10-Des-24	9:00	6225	-0.023529	7416.7510	-0.002821
		10:00	6250	0.004016	7414.1680	-0.000348
		11:00	6275	0.004000	7419.7820	0.000757
		14:00	6275	0.000000	7432.0260	0.001650
		15:00	6325	0.007968	7443.4500	0.001537
		16:00	6300	-0.003953	7453.2870	0.001322
t-40	11-Des-24	9:00	6375	0.011905	7518.3280	0.008726

		10:00	6350	-0.003922	7511.2090	-0.000947
		11:00	6325	-0.003937	7503.0510	-0.001086
		14:00	6325	0.000000	7481.8290	-0.002828
		15:00	6325	0.000000	7467.2830	-0.001944
		16:00	6300	-0.003953	7464.7520	-0.000339
t-39	12-Des-24	9:00	6200	-0.015873	7440.5160	-0.003247
		10:00	6175	-0.004032	7418.0580	-0.003018
		11:00	6150	-0.004049	7403.5580	-0.001955
		14:00	6125	-0.004065	7391.8260	-0.001585
		15:00	6125	0.000000	7389.8180	-0.000272
		16:00	6125	0.000000	7394.2380	0.000598
t-38	13-Des-24	9:00	6025	-0.016327	7372.1530	-0.002987
		10:00	6025	0.000000	7367.5640	-0.000622
		11:00	6000	-0.004149	7367.1480	-0.000056
		14:00	5975	-0.004167	7358.1160	-0.001226
		15:00	6000	0.004184	7334.2190	-0.003248
		16:00	6025	0.004167	7324.7890	-0.001286
t-37	16-Des-24	9:00	5975	-0.008299	7253.1210	-0.009784
		10:00	6075	0.016736	7292.9030	0.005485
		11:00	6050	-0.004115	7259.4660	-0.004585
		14:00	6000	-0.008264	7239.1740	-0.002795
		15:00	6000	0.000000	7233.1680	-0.000830
		16:00	6075	0.012500	7258.6310	0.003520
t-36	17-Des-24	9:00	6025	-0.008230	7236.1430	-0.003098
		10:00	6000	-0.004149	7223.5300	-0.001743
		11:00	5975	-0.004167	7211.0380	-0.001729
		14:00	5950	-0.004184	7177.4840	-0.004653
		15:00	5950	0.000000	7144.0760	-0.004655
		16:00	5950	0.000000	7157.7320	0.001912
t-35	18-Des-24	9:00	5925	-0.004202	7179.6980	0.003069
		10:00	5850	-0.012658	7150.7700	-0.004029
		11:00	5775	-0.012821	7115.8320	-0.004886
		14:00	5850	0.012987	7133.8380	0.002530
		15:00	5850	0.000000	7125.0580	-0.001231
		16:00	5825	-0.004274	7107.8750	-0.002412
t-34	19-Des-24	9:00	5675	-0.025751	6965.0710	-0.020091
		10:00	5700	0.004405	7004.0200	0.005592
		11:00	5650	-0.008772	6991.8430	-0.001739
		14:00	5675	0.004425	6977.3780	-0.002069

		15:00	5675	0.000000	6972.4380	-0.000708
		16:00	5675	0.000000	6977.2380	0.000688
t-33	20-Dec-24	9:00	5650	-0.004405	6942.8500	-0.004929
		10:00	5700	0.008850	6978.0710	0.005073
		11:00	5750	0.008772	6995.1560	0.002448
		14:00	5750	0.000000	7006.9430	0.001685
		15:00	5700	-0.008696	7009.7740	0.000404
		16:00	5675	-0.004386	6983.8650	-0.003696
t-32	23-Dec-24	9:00	5800	0.022026	7066.6800	0.011858
		10:00	5750	-0.008621	7065.5260	-0.000163
		11:00	5775	0.004348	7071.3270	0.000821
		14:00	5750	-0.004329	7060.6920	-0.001504
		15:00	5775	0.004348	7080.1140	0.002751
		16:00	5825	0.008658	7096.4450	0.002307
t-31	24-Dec-24	9:00	5800	-0.004292	7099.1240	0.000378
		10:00	5775	-0.004310	7095.9440	-0.000448
		11:00	5750	-0.004329	7092.8270	-0.000439
		14:00	5775	0.004348	7085.1990	-0.001075
		15:00	5775	0.000000	7082.4080	-0.000394
		16:00	5750	-0.004329	7065.7460	-0.002353
t-30	27-Dec-24	9:00	5800	0.008696	7072.0100	0.000887
		10:00	5800	0.000000	7058.7280	-0.001878
		11:00	5800	0.000000	7057.2910	-0.000204
		14:00	5800	0.000000	7053.4870	-0.000539
		15:00	5800	0.000000	7035.2640	-0.002584
		16:00	5800	0.000000	7036.5710	0.000186
t-29	30-Dec-24	9:00	5725	-0.012931	7035.0070	-0.000222
		10:00	5725	0.000000	7022.4080	-0.001791
		11:00	5725	0.000000	7023.7060	0.000185
		14:00	5725	0.000000	7054.0260	0.004317
		15:00	5725	0.000000	7065.0570	0.001564
		16:00	5700	-0.004367	7079.9050	0.002102
t-28	2-Jan-25	9:00	5750	0.008772	7091.6870	0.001664
		10:00	5800	0.008696	7127.8960	0.005106
		11:00	5800	0.000000	7131.3490	0.000484
		14:00	5800	0.000000	7131.3550	0.000001
		15:00	5800	0.000000	7148.4780	0.002401
		16:00	5850	0.008621	7163.2050	0.002060
t-27	3-Jan-25	9:00	5800	-0.008547	7168.1970	0.000697

		10:00	5800	0.000000	7173.9330	0.000800
		11:00	5775	-0.004310	7167.2770	-0.000928
		14:00	5800	0.004329	7158.0320	-0.001290
		15:00	5800	0.000000	7143.6170	-0.002014
		16:00	5800	0.000000	7164.4290	0.002913
t-26	6-Jan-25	9:00	5725	-0.012931	7131.1450	-0.004646
		10:00	5675	-0.008734	7114.8400	-0.002286
		11:00	5675	0.000000	7112.3330	-0.000352
		14:00	5675	0.000000	7086.1380	-0.003683
		15:00	5650	-0.004405	7081.1160	-0.000709
		16:00	5675	0.004425	7080.4740	-0.000091
t-25	7-Jan-25	9:00	5625	-0.008811	7096.3260	0.002239
		10:00	5600	-0.004444	7071.1400	-0.003549
		11:00	5600	0.000000	7073.7600	0.000371
		14:00	5575	-0.004464	7077.4340	0.000519
		15:00	5600	0.004484	7084.4420	0.000990
		16:00	5600	0.000000	7083.2840	-0.000163
t-24	8-Jan-25	9:00	5650	0.008929	7109.0280	0.003634
		10:00	5650	0.000000	7083.3440	-0.003613
		11:00	5625	-0.004425	7080.1500	-0.000451
		14:00	5650	0.004444	7057.3710	-0.003217
		15:00	5675	0.004425	7084.6890	0.003871
		16:00	5750	0.013216	7080.3520	-0.000612
t-23	9-Jan-25	9:00	5750	0.000000	7090.3330	0.001410
		10:00	5700	-0.008696	7093.7990	0.000489
		11:00	5725	0.004386	7083.3730	-0.001470
		14:00	5750	0.004367	7078.6060	-0.000673
		15:00	5775	0.004348	7075.9370	-0.000377
		16:00	5750	-0.004329	7064.5880	-0.001604
t-22	10-Jan-25	9:00	5700	-0.008696	7099.3940	0.004927
		10:00	5750	0.008772	7117.0110	0.002481
		11:00	5750	0.000000	7104.2940	-0.001787
		14:00	5700	-0.008696	7116.8840	0.001772
		15:00	5650	-0.008772	7101.6800	-0.002136
		16:00	5600	-0.008850	7088.8660	-0.001804
t-21	13-Jan-25	9:00	5550	-0.008929	7082.7800	-0.000859
		10:00	5500	-0.009009	7068.7080	-0.001987
		11:00	5500	0.000000	7056.8620	-0.001676
		14:00	5525	0.004545	7053.6750	-0.000452

		15:00	5525	0.000000	7015.4420	-0.005420
		16:00	5525	0.000000	7016.8790	0.000205
t-20	14-Jan-25	9:00	5500	-0.004525	7029.5160	0.001801
		10:00	5450	-0.009091	7006.9420	-0.003211
		11:00	5400	-0.009174	6981.4770	-0.003634
		14:00	5450	0.009259	6988.8840	0.001061
		15:00	5450	0.000000	6980.6310	-0.001181
		16:00	5400	-0.009174	6956.6650	-0.003433
t-19	15-Jan-25	9:00	5500	0.018519	7004.9700	0.006944
		10:00	5475	-0.004545	6995.2400	-0.001389
		11:00	5525	0.009132	6999.4690	0.000605
		14:00	5725	0.036199	7061.0900	0.008804
		15:00	5800	0.013100	7080.6550	0.002771
		16:00	5750	-0.008621	7079.5620	-0.000154
t-18	16-Jan-25	9:00	5925	0.030435	7100.0960	0.002900
		10:00	5925	0.000000	7125.8850	0.003632
		11:00	5975	0.008439	7142.2960	0.002303
		14:00	5975	0.000000	7137.9060	-0.000615
		15:00	5875	-0.016736	7136.0530	-0.000260
		16:00	5875	0.000000	7107.5190	-0.003999
t-17	17-Jan-25	9:00	5775	-0.017021	7102.4280	-0.000716
		10:00	5875	0.017316	7145.6830	0.006090
		11:00	5900	0.004255	7139.1050	-0.000921
		14:00	5925	0.004237	7148.5150	0.001318
		15:00	5900	-0.004219	7149.6430	0.000158
		16:00	5875	-0.004237	7154.6580	0.000701
t-16	20-Jan-25	9:00	5975	0.017021	7186.5200	0.004453
		10:00	6025	0.008368	7173.3360	-0.001835
		11:00	6025	0.000000	7175.2660	0.000269
		14:00	6000	-0.004149	7187.7130	0.001735
		15:00	6050	0.008333	7182.1430	-0.000775
		16:00	6000	-0.008264	7170.7370	-0.001588
t-15	21-Jan-25	9:00	6075	0.012500	7190.0980	0.002700
		10:00	6125	0.008230	7191.1400	0.000145
		11:00	6150	0.004082	7202.4920	0.001579
		14:00	6100	-0.008130	7196.2920	-0.000861
		15:00	6100	0.000000	7190.4020	-0.000818
		16:00	6050	-0.008197	7181.8200	-0.001194
t-14	22-Jan-25	9:00	6125	0.012397	7245.5920	0.008880

		10:00	6175	0.008163	7252.5310	0.000958
		11:00	6175	0.000000	7250.0560	-0.000341
		14:00	6150	-0.004049	7247.9310	-0.000293
		15:00	6175	0.004065	7258.4190	0.001447
		16:00	6150	-0.004049	7257.1280	-0.000178
t-13	23-Jan-25	9:00	6250	0.016260	7302.8610	0.006302
		10:00	6250	0.000000	7308.3980	0.000758
		11:00	6250	0.000000	7306.7300	-0.000228
		14:00	6275	0.004000	7297.6980	-0.001236
		15:00	6250	-0.003984	7283.2960	-0.001973
		16:00	6175	-0.012000	7232.6430	-0.006955
t-12	24-Jan-25	9:00	6225	0.008097	7221.8160	-0.001497
		10:00	6175	-0.008032	7212.5400	-0.001284
		11:00	6175	0.000000	7216.1540	0.000501
		14:00	6175	0.000000	7191.7150	-0.003387
		15:00	6250	0.012146	7206.0620	0.001995
		16:00	6125	-0.020000	7166.0560	-0.005552
t-11	30-Jan-25	9:00	6150	0.004082	7075.2830	-0.012667
		10:00	6100	-0.008130	7051.0340	-0.003427
		11:00	6075	-0.004098	7068.5670	0.002487
		14:00	6100	0.004115	7078.9350	0.001467
		15:00	6125	0.004098	7076.4350	-0.000353
		16:00	6100	-0.004082	7073.4780	-0.000418
t-10	31-Jan-25	9:00	6175	0.012295	7136.9340	0.008971
		10:00	6200	0.004049	7157.7210	0.002913
		11:00	6200	0.000000	7158.1220	0.000056
		14:00	6225	0.004032	7169.0200	0.001522
		15:00	6125	-0.016064	7149.8880	-0.002669
		16:00	6025	-0.016327	7109.1960	-0.005691
t-9	3-Feb-25	9:00	5825	-0.033195	7008.7850	-0.014124
		10:00	5750	-0.012876	6946.1480	-0.008937
		11:00	5725	-0.004348	6947.7710	0.000234
		14:00	5750	0.004367	6982.5220	0.005002
		15:00	5775	0.004348	7007.7840	0.003618
		16:00	5800	0.004329	7030.0580	0.003178
t-8	4-Feb-25	9:00	5775	-0.004310	7106.0440	0.010809
		10:00	5750	-0.004329	7110.0240	0.000560
		11:00	5750	0.000000	7098.2100	-0.001662
		14:00	5650	-0.017391	7042.8390	-0.007801

		15:00	5675	0.004425	7074.7930	0.004537
		16:00	5675	0.000000	7073.4590	-0.000189
t-7	5-Feb-25	9:00	5500	-0.030837	7035.7990	-0.005324
		10:00	5575	0.013636	7038.5570	0.000392
		11:00	5525	-0.008969	7032.5860	-0.000848
		14:00	5525	0.000000	7032.7870	0.000029
		15:00	5525	0.000000	7017.1970	-0.002217
		16:00	5525	0.000000	7024.2280	0.001002
t-6	6-Feb-25	9:00	5275	-0.045249	6970.1060	-0.007705
		10:00	5150	-0.023697	6915.0990	-0.007892
		11:00	5125	-0.004854	6886.9340	-0.004073
		14:00	5100	-0.004878	6872.7520	-0.002059
		15:00	5075	-0.004902	6854.9700	-0.002587
		16:00	5100	0.004926	6875.5360	0.003000

3. Bank Negara Indonesia (BBNI)

Hari	Tanggal	Jam	Harga BBNI	Return Saham	IHSG	Return IHSG
t-65	24-Okt-24	9:00	5650	-0.004405	7776.0880	-0.274386
		10:00	5650	0.000000	7764.5980	-0.001478
		11:00	5650	0.000000	7756.8710	-0.000995
		14:00	5650	0.000000	7748.7740	-0.001044
		15:00	5650	0.000000	7734.9880	-0.001779
		16:00	5625	-0.004425	7716.5490	-0.002384
t-64	25-Okt-24	9:00	5575	-0.008889	7732.3620	0.002049
		10:00	5575	0.000000	7724.7390	-0.000986
		11:00	5575	0.000000	7706.0420	-0.002420
		14:00	5600	0.004484	7701.7280	-0.000560
		15:00	5575	-0.004464	7686.6660	-0.001956
		16:00	5650	0.013453	7694.6600	0.001040
t-63	28-Okt-24	9:00	5550	-0.017699	7621.4030	-0.009520
		10:00	5575	0.004505	7621.0450	-0.000047
		11:00	5550	-0.004484	7610.1890	-0.001424
		14:00	5475	-0.013514	7619.4510	0.001217
		15:00	5450	-0.004566	7617.4180	-0.000267
		16:00	5500	0.009174	7634.6310	0.002260
t-62	29-Okt-24	9:00	5425	-0.013636	7647.4050	0.001673
		10:00	5400	-0.004608	7630.3280	-0.002233
		11:00	5350	-0.009259	7618.2950	-0.001577

		14:00	5300	-0.009346	7604.8190	-0.001769
		15:00	5275	-0.004717	7598.3230	-0.000854
		16:00	5300	0.004739	7606.6000	0.001089
t-61	30-Okt-24	9:00	5250	-0.009434	7531.0130	-0.009937
		10:00	5225	-0.004762	7539.3310	0.001104
		11:00	5200	-0.004785	7540.4690	0.000151
		14:00	5225	0.004808	7557.7810	0.002296
		15:00	5225	0.000000	7566.8870	0.001205
		16:00	5225	0.000000	7569.8500	0.000392
t-60	31-Okt-24	9:00	5300	0.014354	7598.3320	0.003763
		10:00	5275	-0.004717	7594.0450	-0.000564
		11:00	5275	0.000000	7583.9690	-0.001327
		14:00	5275	0.000000	7596.0350	0.001591
		15:00	5275	0.000000	7581.2140	-0.001951
		16:00	5250	-0.004739	7574.0190	-0.000949
t-59	1-Nov-24	9:00	5225	-0.004762	7522.4030	-0.006815
		10:00	5225	0.000000	7528.6470	0.000830
		11:00	5200	-0.004785	7518.9950	-0.001282
		14:00	5200	0.000000	7504.1600	-0.001973
		15:00	5200	0.000000	7500.6940	-0.000462
		16:00	5200	0.000000	7505.2570	0.000608
t-58	4-Nov-24	9:00	5225	0.004808	7464.6190	-0.005415
		10:00	5225	0.000000	7454.0680	-0.001413
		11:00	5175	-0.009569	7439.2750	-0.001985
		14:00	5225	0.009662	7432.0320	-0.000974
		15:00	5300	0.014354	7479.8640	0.006436
		16:00	5300	0.000000	7479.5030	-0.000048
t-57	5-Nov-24	9:00	5300	0.000000	7473.9640	-0.000741
		10:00	5325	0.004717	7468.9700	-0.000668
		11:00	5300	-0.004695	7459.5900	-0.001256
		14:00	5400	0.018868	7489.0450	0.003949
		15:00	5425	0.004630	7495.9810	0.000926
		16:00	5400	-0.004608	7491.9310	-0.000540
t-56	6-Nov-24	9:00	5350	-0.009259	7468.3620	-0.003146
		10:00	5275	-0.014019	7487.0950	0.002508
		11:00	5225	-0.009479	7461.5400	-0.003413
		14:00	5150	-0.014354	7403.5640	-0.007770
		15:00	5125	-0.004854	7389.4130	-0.001911
		16:00	5125	0.000000	7383.8680	-0.000750

t-55	7-Nov-24	9:00	5050	-0.014634	7304.7180	-0.010719
		10:00	5100	0.009901	7319.5860	0.002035
		11:00	5050	-0.009804	7290.9940	-0.003906
		14:00	5050	0.000000	7281.8280	-0.001257
		15:00	5025	-0.004950	7259.1230	-0.003118
		16:00	5025	0.000000	7243.8600	-0.002103
t-54	8-Nov-24	9:00	5000	-0.004975	7339.6270	0.013220
		10:00	5000	0.000000	7320.1420	-0.002655
		11:00	4990	-0.002000	7311.6710	-0.001157
		14:00	4990	0.000000	7283.3200	-0.003877
		15:00	4990	0.000000	7295.5550	0.001680
		16:00	4980	-0.002004	7287.1910	-0.001146
t-53	11-Nov-24	9:00	4880	-0.020080	7217.5880	-0.009551
		10:00	4930	0.010246	7220.2830	0.000373
		11:00	4930	0.000000	7206.2430	-0.001945
		14:00	4960	0.006085	7256.8240	0.007019
		15:00	4940	-0.004032	7268.0700	0.001550
		16:00	4990	0.010121	7266.4600	-0.000222
t-52	12-Nov-24	9:00	4930	-0.012024	7305.2390	0.005337
		10:00	4910	-0.004057	7313.7890	0.001170
		11:00	4930	0.004073	7311.9690	-0.000249
		14:00	4920	-0.002028	7324.3220	0.001689
		15:00	4950	0.006098	7333.6960	0.001280
		16:00	4930	-0.004040	7321.9860	-0.001597
t-51	13-Nov-24	9:00	4980	0.010142	7352.1830	0.004124
		10:00	4940	-0.008032	7331.1050	-0.002867
		11:00	4930	-0.002024	7328.5600	-0.000347
		14:00	4930	0.000000	7314.5290	-0.001915
		15:00	4950	0.004057	7317.9340	0.000466
		16:00	4960	0.002020	7308.6710	-0.001266
t-50	14-Nov-24	9:00	4950	-0.002016	7254.8760	-0.007360
		10:00	4950	0.000000	7262.9930	0.001119
		11:00	4950	0.000000	7262.2930	-0.000096
		14:00	4930	-0.004040	7244.2730	-0.002481
		15:00	4920	-0.002028	7231.8720	-0.001712
		16:00	4950	0.006098	7214.5610	-0.002394
t-49	15-Nov-24	9:00	4900	-0.010101	7178.4490	-0.005005
		10:00	4890	-0.002041	7136.4390	-0.005852
		11:00	4890	0.000000	7136.7830	0.000048

		14:00	4880	-0.002045	7158.2620	0.003010
		15:00	4920	0.008197	7169.5800	0.001581
		16:00	4910	-0.002033	7161.2580	-0.001161
t-48	18-Nov-24	9:00	4860	-0.010183	7137.9710	-0.003252
		10:00	4880	0.004115	7157.4270	0.002726
		11:00	4870	-0.002049	7146.7970	-0.001485
		14:00	4860	-0.002053	7140.6650	-0.000858
		15:00	4830	-0.006173	7134.8030	-0.000821
		16:00	4870	0.008282	7134.2770	-0.000074
t-47	19-Nov-24	9:00	4860	-0.002053	7195.8010	0.008624
		10:00	4820	-0.008230	7206.3280	0.001463
		11:00	4830	0.002075	7203.9230	-0.000334
		14:00	4870	0.008282	7208.2880	0.000606
		15:00	4850	-0.004107	7202.3320	-0.000826
		16:00	4850	0.000000	7195.7150	-0.000919
t-46	20-Nov-24	9:00	4860	0.002062	7186.2400	-0.001317
		10:00	4850	-0.002058	7187.6440	0.000195
		11:00	4840	-0.002062	7191.6560	0.000558
		14:00	4810	-0.006198	7182.9960	-0.001204
		15:00	4810	0.000000	7181.4340	-0.000217
		16:00	4850	0.008316	7180.3350	-0.000153
t-45	21-Nov-24	9:00	4810	-0.008247	7201.7530	0.002983
		10:00	4760	-0.010395	7192.0780	-0.001343
		11:00	4770	0.002101	7195.9320	0.000536
		14:00	4730	-0.008386	7167.7880	-0.003911
		15:00	4720	-0.002114	7157.2300	-0.001473
		16:00	4720	0.000000	7140.9120	-0.002280
t-44	22-Nov-24	9:00	4820	0.021186	7203.9220	0.008824
		10:00	4860	0.008299	7199.6060	-0.000599
		11:00	4820	-0.008230	7199.4530	-0.000021
		14:00	4820	0.000000	7206.2990	0.000951
		15:00	4830	0.002075	7200.1750	-0.000850
		16:00	4840	0.002070	7195.5650	-0.000640
t-43	25-Nov-24	9:00	5025	0.038223	7306.9460	0.015479
		10:00	5050	0.004975	7320.2070	0.001815
		11:00	5050	0.000000	7303.3970	-0.002296
		14:00	5050	0.000000	7306.7930	0.000465
		15:00	5025	-0.004950	7308.3990	0.000220
		16:00	4990	-0.006965	7314.1080	0.000781

t-42	26-Nov-24	9:00	4970	-0.004008	7296.0170	-0.002473
		10:00	4990	0.004024	7297.1630	0.000157
		11:00	4980	-0.002004	7290.7420	-0.000880
		14:00	4980	0.000000	7267.5060	-0.003187
		15:00	4990	0.002008	7262.8080	-0.000646
		16:00	4950	-0.008016	7245.8880	-0.002330
t-41	28-Nov-24	9:00	4980	0.006061	7220.5030	-0.003503
		10:00	5000	0.004016	7223.1220	0.000363
		11:00	4990	-0.002000	7210.4650	-0.001752
		14:00	5025	0.007014	7207.8330	-0.000365
		15:00	5025	0.000000	7218.0290	0.001415
		16:00	5025	0.000000	7200.1570	-0.002476
t-40	29-Nov-24	9:00	4980	-0.008955	7114.0560	-0.011958
		10:00	4950	-0.006024	7116.5960	0.000357
		11:00	4950	0.000000	7115.3850	-0.000170
		14:00	5000	0.010101	7130.4390	0.002116
		15:00	5025	0.005000	7115.1130	-0.002149
		16:00	4980	-0.008955	7114.2660	-0.000119
t-39	2-Dec-24	9:00	4920	-0.012048	7124.8970	0.001494
		10:00	4810	-0.022358	7114.6530	-0.001438
		11:00	4800	-0.002079	7100.4670	-0.001994
		14:00	4750	-0.010417	7062.9020	-0.005290
		15:00	4730	-0.004211	7051.2470	-0.001650
		16:00	4710	-0.004228	7046.9860	-0.000604
t-38	3-Dec-24	9:00	4780	0.014862	7155.2570	0.015364
		10:00	4760	-0.004184	7141.6320	-0.001904
		11:00	4770	0.002101	7149.1660	0.001055
		14:00	4760	-0.002096	7166.0210	0.002358
		15:00	4780	0.004202	7178.4390	0.001733
		16:00	4780	0.000000	7196.0170	0.002449
t-37	4-Dec-24	9:00	4950	0.035565	7284.4480	0.012289
		10:00	4930	-0.004040	7315.7580	0.004298
		11:00	4930	0.000000	7303.5190	-0.001673
		14:00	4950	0.004057	7309.6180	0.000835
		15:00	4940	-0.002020	7317.0390	0.001015
		16:00	4950	0.002024	7326.7640	0.001329
t-36	5-Dec-24	9:00	4860	-0.018182	7296.5510	-0.004124
		10:00	4830	-0.006173	7302.3420	0.000794
		11:00	4820	-0.002070	7293.9630	-0.001147

		14:00	4810	-0.002075	7298.9580	0.000685
		15:00	4820	0.002079	7315.6760	0.002290
		16:00	4820	0.000000	7313.3130	-0.000323
t-35	6-Dec-24	9:00	4820	0.000000	7331.3770	0.002470
		10:00	4840	0.004149	7321.8470	-0.001300
		11:00	4860	0.004132	7339.5250	0.002414
		14:00	4860	0.000000	7355.1070	0.002123
		15:00	4870	0.002058	7380.8140	0.003495
		16:00	4860	-0.002053	7382.7850	0.000267
t-34	9-Dec-24	9:00	4960	0.020576	7398.1500	0.002081
		10:00	4990	0.006048	7411.9720	0.001868
		11:00	5000	0.002004	7409.5860	-0.000322
		14:00	5025	0.005000	7419.5240	0.001341
		15:00	5050	0.004975	7434.9450	0.002078
		16:00	5000	-0.009901	7437.7310	0.000375
t-33	10-Dec-24	9:00	4990	-0.002000	7416.7510	-0.002821
		10:00	5000	0.002004	7414.1680	-0.000348
		11:00	5000	0.000000	7419.7820	0.000757
		14:00	5000	0.000000	7432.0260	0.001650
		15:00	5075	0.015000	7443.4500	0.001537
		16:00	5100	0.004926	7453.2870	0.001322
t-32	11-Dec-24	9:00	5175	0.014706	7518.3280	0.008726
		10:00	5125	-0.009662	7511.2090	-0.000947
		11:00	5125	0.000000	7503.0510	-0.001086
		14:00	5125	0.000000	7481.8290	-0.002828
		15:00	5100	-0.004878	7467.2830	-0.001944
		16:00	5075	-0.004902	7464.7520	-0.000339
t-31	12-Dec-24	9:00	4980	-0.018719	7440.5160	-0.003247
		10:00	4960	-0.004016	7418.0580	-0.003018
		11:00	4950	-0.002016	7403.5580	-0.001955
		14:00	4910	-0.008081	7391.8260	-0.001585
		15:00	4880	-0.006110	7389.8180	-0.000272
		16:00	4880	0.000000	7394.2380	0.000598
t-30	13-Dec-24	9:00	4800	-0.016393	7372.1530	-0.002987
		10:00	4790	-0.002083	7367.5640	-0.000622
		11:00	4770	-0.004175	7367.1480	-0.000056
		14:00	4770	0.000000	7358.1160	-0.001226
		15:00	4750	-0.004193	7334.2190	-0.003248
		16:00	4730	-0.004211	7324.7890	-0.001286

t-29	16-Des-24	9:00	4660	-0.014799	7253.1210	-0.009784
		10:00	4710	0.010730	7292.9030	0.005485
		11:00	4660	-0.010616	7259.4660	-0.004585
		14:00	4640	-0.004292	7239.1740	-0.002795
		15:00	4620	-0.004310	7233.1680	-0.000830
		16:00	4640	0.004329	7258.6310	0.003520
t-28	17-Des-24	9:00	4500	-0.030172	7236.1430	-0.003098
		10:00	4500	0.000000	7223.5300	-0.001743
		11:00	4480	-0.004444	7211.0380	-0.001729
		14:00	4470	-0.002232	7177.4840	-0.004653
		15:00	4440	-0.006711	7144.0760	-0.004655
		16:00	4470	0.006757	7157.7320	0.001912
t-27	18-Des-24	9:00	4440	-0.006711	7179.6980	0.003069
		10:00	4430	-0.002252	7150.7700	-0.004029
		11:00	4420	-0.002257	7115.8320	-0.004886
		14:00	4450	0.006787	7133.8380	0.002530
		15:00	4420	-0.006742	7125.0580	-0.001231
		16:00	4430	0.002262	7107.8750	-0.002412
t-26	19-Des-24	9:00	4330	-0.022573	6965.0710	-0.020091
		10:00	4330	0.000000	7004.0200	0.005592
		11:00	4310	-0.004619	6991.8430	-0.001739
		14:00	4320	0.002320	6977.3780	-0.002069
		15:00	4300	-0.004630	6972.4380	-0.000708
		16:00	4310	0.002326	6977.2380	0.000688
t-25	20-Des-24	9:00	4270	-0.009281	6942.8500	-0.004929
		10:00	4330	0.014052	6978.0710	0.005073
		11:00	4300	-0.006928	6995.1560	0.002448
		14:00	4300	0.000000	7006.9430	0.001685
		15:00	4300	0.000000	7009.7740	0.000404
		16:00	4260	-0.009302	6983.8650	-0.003696
t-24	23-Des-24	9:00	4340	0.018779	7066.6800	0.011858
		10:00	4340	0.000000	7065.5260	-0.000163
		11:00	4360	0.004608	7071.3270	0.000821
		14:00	4360	0.000000	7060.6920	-0.001504
		15:00	4360	0.000000	7080.1140	0.002751
		16:00	4380	0.004587	7096.4450	0.002307
t-23	24-Des-24	9:00	4380	0.000000	7099.1240	0.000378
		10:00	4380	0.000000	7095.9440	-0.000448
		11:00	4380	0.000000	7092.8270	-0.000439

		14:00	4380	0.000000	7085.1990	-0.001075
		15:00	4380	0.000000	7082.4080	-0.000394
		16:00	4380	0.000000	7065.7460	-0.002353
t-22	27-Des-24	9:00	4400	0.004566	7072.0100	0.000887
		10:00	4400	0.000000	7058.7280	-0.001878
		11:00	4390	-0.002273	7057.2910	-0.000204
		14:00	4380	-0.002278	7053.4870	-0.000539
		15:00	4370	-0.002283	7035.2640	-0.002584
		16:00	4360	-0.002288	7036.5710	0.000186
t-21	30-Des-24	9:00	4340	-0.004587	7035.0070	-0.000222
		10:00	4350	0.002304	7022.4080	-0.001791
		11:00	4350	0.000000	7023.7060	0.000185
		14:00	4360	0.002299	7054.0260	0.004317
		15:00	4330	-0.006881	7065.0570	0.001564
		16:00	4350	0.004619	7079.9050	0.002102
t-20	2-Jan-25	9:00	4390	0.009195	7091.6870	0.001664
		10:00	4470	0.018223	7127.8960	0.005106
		11:00	4480	0.002237	7131.3490	0.000484
		14:00	4540	0.013393	7131.3550	0.000001
		15:00	4550	0.002203	7148.4780	0.002401
		16:00	4590	0.008791	7163.2050	0.002060
t-19	3-Jan-25	9:00	4570	-0.004357	7168.1970	0.000697
		10:00	4590	0.004376	7173.9330	0.000800
		11:00	4590	0.000000	7167.2770	-0.000928
		14:00	4610	0.004357	7158.0320	-0.001290
		15:00	4610	0.000000	7143.6170	-0.002014
		16:00	4540	-0.015184	7164.4290	0.002913
t-18	6-Jan-25	9:00	4480	-0.013216	7131.1450	-0.004646
		10:00	4450	-0.006696	7114.8400	-0.002286
		11:00	4440	-0.002247	7112.3330	-0.000352
		14:00	4430	-0.002252	7086.1380	-0.003683
		15:00	4430	0.000000	7081.1160	-0.000709
		16:00	4430	0.000000	7080.4740	-0.000091
t-17	7-Jan-25	9:00	4400	-0.006772	7096.3260	0.002239
		10:00	4400	0.000000	7071.1400	-0.003549
		11:00	4380	-0.004545	7073.7600	0.000371
		14:00	4360	-0.004566	7077.4340	0.000519
		15:00	4350	-0.002294	7084.4420	0.000990
		16:00	4360	0.002299	7083.2840	-0.000163

t-16	8-Jan-25	9:00	4380	0.004587	7109.0280	0.003634
		10:00	4370	-0.002283	7083.3440	-0.003613
		11:00	4370	0.000000	7080.1500	-0.000451
		14:00	4350	-0.004577	7057.3710	-0.003217
		15:00	4380	0.006897	7084.6890	0.003871
		16:00	4370	-0.002283	7080.3520	-0.000612
t-15	9-Jan-25	9:00	4360	-0.002288	7090.3330	0.001410
		10:00	4380	0.004587	7093.7990	0.000489
		11:00	4370	-0.002283	7083.3730	-0.001470
		14:00	4400	0.006865	7078.6060	-0.000673
		15:00	4380	-0.004545	7075.9370	-0.000377
		16:00	4380	0.000000	7064.5880	-0.001604
t-14	10-Jan-25	9:00	4390	0.002283	7099.3940	0.004927
		10:00	4410	0.004556	7117.0110	0.002481
		11:00	4380	-0.006803	7104.2940	-0.001787
		14:00	4390	0.002283	7116.8840	0.001772
		15:00	4370	-0.004556	7101.6800	-0.002136
		16:00	4350	-0.004577	7088.8660	-0.001804
t-13	13-Jan-25	9:00	4280	-0.016092	7082.7800	-0.000859
		10:00	4260	-0.004673	7068.7080	-0.001987
		11:00	4240	-0.004695	7056.8620	-0.001676
		14:00	4240	0.000000	7053.6750	-0.000452
		15:00	4210	-0.007075	7015.4420	-0.005420
		16:00	4210	0.000000	7016.8790	0.000205
t-12	14-Jan-25	9:00	4210	0.000000	7029.5160	0.001801
		10:00	4190	-0.004751	7006.9420	-0.003211
		11:00	4130	-0.014320	6981.4770	-0.003634
		14:00	4140	0.002421	6988.8840	0.001061
		15:00	4140	0.000000	6980.6310	-0.001181
		16:00	4130	-0.002415	6956.6650	-0.003433
t-11	15-Jan-25	9:00	4220	0.021792	7004.9700	0.006944
		10:00	4180	-0.009479	6995.2400	-0.001389
		11:00	4200	0.004785	6999.4690	0.000605
		14:00	4410	0.050000	7061.0900	0.008804
		15:00	4400	-0.002268	7080.6550	0.002771
		16:00	4410	0.002273	7079.5620	-0.000154
t-10	16-Jan-25	9:00	4500	0.020408	7100.0960	0.002900
		10:00	4530	0.006667	7125.8850	0.003632
		11:00	4500	-0.006623	7142.2960	0.002303

		14:00	4530	0.006667	7137.9060	-0.000615
		15:00	4520	-0.002208	7136.0530	-0.000260
		16:00	4500	-0.004425	7107.5190	-0.003999
t-9	17-Jan-25	9:00	4420	-0.017778	7102.4280	-0.000716
		10:00	4480	0.013575	7145.6830	0.006090
		11:00	4490	0.002232	7139.1050	-0.000921
		14:00	4500	0.002227	7148.5150	0.001318
		15:00	4490	-0.002222	7149.6430	0.000158
		16:00	4470	-0.004454	7154.6580	0.000701
t-8	20-Jan-25	9:00	4550	0.017897	7186.5200	0.004453
		10:00	4570	0.004396	7173.3360	-0.001835
		11:00	4590	0.004376	7175.2660	0.000269
		14:00	4630	0.008715	7187.7130	0.001735
		15:00	4640	0.002160	7182.1430	-0.000775
		16:00	4620	-0.004310	7170.7370	-0.001588
t-7	21-Jan-25	9:00	4720	0.021645	7190.0980	0.002700
		10:00	4770	0.010593	7191.1400	0.000145
		11:00	4810	0.008386	7202.4920	0.001579
		14:00	4760	-0.010395	7196.2920	-0.000861
		15:00	4760	0.000000	7190.4020	-0.000818
		16:00	4740	-0.004202	7181.8200	-0.001194
t-6	22-Jan-25	9:00	4780	0.008439	7245.5920	0.008880
		10:00	4780	0.000000	7252.5310	0.000958
		11:00	4780	0.000000	7250.0560	-0.000341
		14:00	4770	-0.002092	7247.9310	-0.000293
		15:00	4790	0.004193	7258.4190	0.001447
		16:00	4790	0.000000	7257.1280	-0.000178

Lampiran 4. Nilai Alpa dan Beta Hasil Regresi Selama *Estimate Window*

1. Bank Rakyat Indonesia (BBRI)

	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 95.0%</i>	<i>Upper 95.0%</i>
<i>Intercept</i>	-0.000146	0.000275	-0.530400	0.596164	-0.000687	0.000395	-0.000687	0.000395
X Variable 1	1.355127	0.080612	16.810528	0.000000	1.196595	1.513660	1.196595	1.513660

2. Bank Mandiri (BMRI)

	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 95.0%</i>	<i>Upper 95.0%</i>
<i>Intercept</i>	-0.000359	0.000361	-0.993129	0.321318	-0.001070	0.000352	-0.001070	0.000352
X Variable 1	1.660965	0.096838	17.152013	0.000000	1.470522	1.851407	1.470522	1.851407

3. Bank Negara Indonesia (BBNI)

	<i>Coefficients</i>	<i>Standard Error</i>	<i>t Stat</i>	<i>P-value</i>	<i>Lower 95%</i>	<i>Upper 95%</i>	<i>Lower 95.0%</i>	<i>Upper 95.0%</i>
<i>Intercept</i>	-0.000351	0.000429	-0.817509	0.414181	-0.001194	0.000493	-0.001194	0.000493
X Variable 1	0.091499	0.028851	3.171463	0.001648	0.034761	0.148237	0.034761	0.148237

Rekapitulasi Nilai Alpa dan Beta Masing-masing Sampel yang Diteliti

No	Emiten	Alpha (α)	Beta (β)
1	Bank Rakyat Indonesia	-0.000146	1.355127
2	Bank Mandiri	-0.000359	1.660965
3	Bank Negara Indonesia	-0.000351	0.091499

Lampiran 5. *Expected Return* Pada Sampel yang Diteliti

Hari	Jam	<i>Expected Return BBRI</i>	<i>Expected Return BMRI</i>	<i>Expected Return BBNI</i>
-5	9:00	0.003513	-0.027190	0.000226
	10:00	0.000050	-0.008492	-0.000282
	11:00	0.001993	-0.002036	-0.000372
	14:00	-0.001313	-0.002439	-0.000464
	15:00	-0.001255	-0.003053	-0.000532
	16:00	-0.001763	0.008922	-0.000987
-4	9:00	0.011887	-0.029373	-0.000488
	10:00	0.001152	-0.000350	-0.000469
	11:00	-0.000608	0.001100	-0.000305
	14:00	-0.000543	-0.003561	-0.000661
	15:00	0.001815	0.005315	-0.000168
	16:00	-0.000387	0.001558	-0.000859
-3	9:00	-0.008394	-0.008032	-0.001510
	10:00	0.000881	-0.015796	-0.000665
	11:00	-0.000455	-0.003335	-0.000123
	14:00	-0.001821	-0.001799	-0.000217
	15:00	-0.002820	-0.004673	-0.000383
	16:00	-0.009570	0.002306	-0.000389
-2	9:00	-0.002175	0.013611	0.000470
	10:00	-0.001887	0.001311	-0.000085
	11:00	-0.037044	-0.005079	-0.000346
	14:00	0.033763	0.010726	-0.000212
	15:00	0.002557	0.001935	-0.000595
	16:00	-0.007669	0.004137	-0.000872
-1	9:00	-0.017312	-0.017969	-0.001643
	10:00	-0.004790	0.002455	-0.001169
	11:00	0.003224	-0.000539	-0.000330
	14:00	0.001842	0.004407	0.000107
	15:00	-0.000625	0.002646	-0.000020
	16:00	-0.000712	-0.001117	-0.000060
0	9:00	0.012011	0.007035	0.000638
	10:00	0.003801	-0.005688	-0.000300
	11:00	-0.000070	-0.000008	-0.000503
	14:00	0.001917	0.002118	-0.001065
	15:00	-0.003762	0.001711	0.000064
	16:00	-0.007858	-0.001055	-0.000368

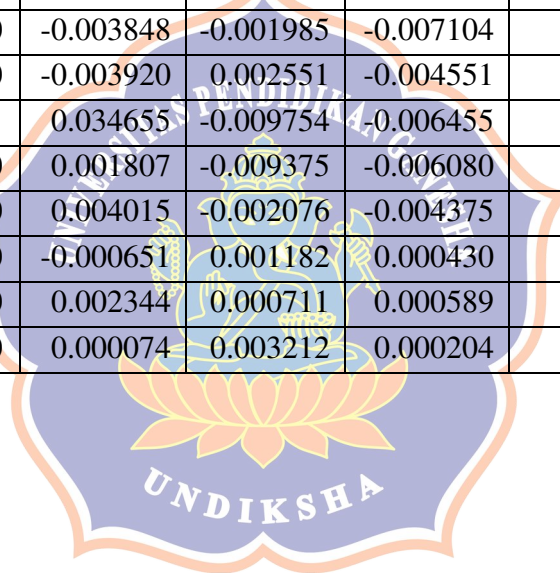
1	9:00	-0.019286	0.025289	-0.000838
	10:00	-0.012257	0.001676	-0.000315
	11:00	0.000171	0.006938	-0.000429
	14:00	0.006632	0.001690	-0.000348
	15:00	0.004757	0.009045	-0.000554
	16:00	0.004161	0.000910	-0.000259
2	9:00	0.014501	0.008095	-0.001056
	10:00	0.000613	0.005996	-0.001073
	11:00	-0.002398	-0.004456	-0.000724
	14:00	-0.010717	-0.004356	-0.000539
	15:00	0.006003	0.000284	-0.000588
	16:00	-0.000402	0.002672	-0.000076
3	9:00	-0.007361	-0.008089	-0.001831
	10:00	0.000385	-0.000040	-0.000799
	11:00	-0.001296	-0.001530	-0.000443
	14:00	-0.000107	-0.012895	-0.000466
	15:00	-0.003150	0.001676	-0.000499
	16:00	0.001212	-0.000332	0.000160
4	9:00	-0.010587	-0.000238	-0.001949
	10:00	-0.010840	-0.003544	-0.000350
	11:00	-0.005665	0.002095	-0.000271
	14:00	-0.002937	-0.001584	-0.000527
	15:00	-0.003652	-0.002869	-0.000038
	16:00	0.003920	0.002327	-0.000245
5	9:00	-0.022061	0.000045	-0.000774
	10:00	-0.006782	0.004473	-0.001201
	11:00	-0.001515	-0.002850	-0.000515
	14:00	-0.001843	-0.001182	-0.000430
	15:00	-0.002344	-0.000711	-0.000589
	16:00	0.007426	0.001738	-0.000204

Lampiran 6. *Abnormal Return* dan *Average Abnormal Return*

Hari	Jam	AR BBRI	AR BMRI	AR BBNI	<i>Average Abnormal Return Bank BUMN</i>
-5	9:00	0.013075	0.027190	-0.004402	0.011954
	10:00	0.006943	-0.001311	-0.001815	0.001272
	11:00	0.007266	0.002036	0.002473	0.003925
	14:00	-0.017036	0.012340	-0.007922	-0.004206
	15:00	0.001255	0.003053	-0.005811	-0.000501

	16:00	-0.002910	0.000882	-0.009651	-0.003893
-4	9:00	-0.004845	0.005101	-0.001663	-0.000469
	10:00	-0.003483	0.000350	-0.001687	-0.001607
	11:00	-0.006401	-0.001100	0.006785	-0.000239
	14:00	0.002896	0.008536	-0.005777	0.001885
	15:00	-0.001815	-0.017196	0.004488	-0.004841
	16:00	0.000387	0.000446	-0.007743	-0.002303
-3	9:00	0.000996	-0.009968	0.010187	0.000405
	10:00	0.003770	0.001540	-0.007938	-0.000876
	11:00	0.002770	0.007467	0.000123	0.003453
	14:00	-0.002798	0.001799	0.004555	0.001185
	15:00	0.002820	0.006731	-0.001777	0.002591
	16:00	0.007250	-0.000253	0.004718	0.003905
-2	9:00	-0.004802	-0.007464	0.023237	0.003657
	10:00	-0.000455	-0.007421	0.016927	0.003017
	11:00	0.037044	-0.001069	-0.001725	0.011417
	14:00	-0.040805	0.003707	0.002286	-0.011604
	15:00	-0.002557	-0.006000	0.000595	-0.002654
	16:00	-0.001787	0.004026	-0.011551	-0.003104
-1	9:00	0.005378	0.017969	-0.002550	0.006932
	10:00	-0.002456	-0.002455	-0.013568	-0.006160
	11:00	-0.003224	0.000539	-0.008217	-0.003634
	14:00	0.000591	0.012800	0.010669	0.008020
	15:00	-0.001803	-0.002646	0.008549	0.001367
	16:00	0.003145	0.001117	0.010631	0.004964
0	9:00	0.007407	-0.002060	-0.006914	-0.000522
	10:00	0.003342	0.005688	0.004510	0.004513
	11:00	0.000070	0.000008	0.000503	0.000194
	14:00	0.007539	0.007782	-0.009417	0.001968
	15:00	-0.003263	-0.001711	-0.000064	-0.001679
	16:00	0.003141	0.005957	-0.003869	0.001743
1	9:00	0.014547	0.023491	-0.026821	0.003739
	10:00	0.005114	-0.006327	-0.001873	-0.001029
	11:00	-0.000171	0.002408	-0.001764	0.000158
	14:00	0.000562	-0.001690	-0.010641	-0.003923
	15:00	0.002386	-0.004416	0.000554	-0.000492
	16:00	0.000567	-0.000910	0.000259	-0.000028
2	9:00	-0.009795	0.005730	-0.012277	-0.005447
	10:00	-0.000613	-0.010541	-0.023702	-0.011619

	11:00	-0.002286	-0.004677	0.000724	-0.002080
	14:00	0.006011	-0.000253	0.000539	0.002099
	15:00	0.001090	0.008975	-0.008650	0.000472
	16:00	0.000402	-0.002672	0.000076	-0.000731
3	9:00	-0.009071	-0.019434	0.006493	-0.007337
	10:00	-0.002772	-0.009394	-0.003841	-0.005336
	11:00	0.001296	0.001530	-0.004219	-0.000464
	14:00	-0.004677	0.003372	-0.008902	-0.003402
	15:00	0.000746	-0.006483	0.000499	-0.001746
	16:00	-0.003621	0.000332	0.009296	0.002002
4	9:00	0.008172	-0.014254	-0.009760	-0.005281
	10:00	-0.006109	0.018250	0.000350	0.004164
	11:00	-0.001724	0.002736	0.007380	0.002797
	14:00	-0.004508	-0.008031	-0.011237	-0.007925
	15:00	-0.003848	-0.001985	-0.007104	-0.004312
	16:00	-0.003920	0.002551	-0.004551	-0.001973
5	9:00	0.034655	-0.009754	-0.006455	0.006149
	10:00	0.001807	-0.009375	-0.006080	-0.004549
	11:00	0.004015	-0.002076	-0.004375	-0.000812
	14:00	-0.000651	0.001182	0.000430	0.000320
	15:00	0.002344	0.000711	0.000589	0.001215
	16:00	0.000074	0.003212	0.000204	0.001163



Lampiran 7. Hasil *Output* SPSS Statistik Deskriptif

1) Hasil Statistik Deskriptif *Abnormal Return* dan *Average Abnormal Return* Pengumuman *Buyback* Saham

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
BBRI Abnormal Return Sebelum	30	-0.040805	0.037044	-0.00005303	0.011568259
BBRI Abnormal Return Sesudah	30	-0.009795	0.034655	0.00100073	0.008017536
BMRI Abnormal Return Sebelum	30	-0.017196	0.027190	0.00202487	0.008440281
BMRI Abnormal Return Sesudah	30	-0.019434	0.023491	-0.00125973	0.008643946
BBNI Abnormal Return Sebelum	30	-0.013568	0.023237	0.00041420	0.008545818
BBNI Abnormal Return Sesudah	30	-0.026821	0.009296	-0.00416197	0.007866006
Bank BUMN Average Abnormal Return Sebelum	30	-0.011604	0.011954	0.00079527	0.005050121
Bank BUMN Average Abnormal Return Sesudah	30	-0.011619	0.006149	-0.00147360	0.003900923
Valid N (listwise)	30				

Lampiran 8. Hasil *Output* SPSS Uji Normalitas

1) Uji Normalitas *Shapiro-Wilk* *Abnormal Return* dan *Average Abnormal Return*

Tests of Normality						
	Kolmogorov-Smirnov ^a			Shapiro-Wilk		
	Statistic	df	Sig.	Statistic	df	Sig.
BBRI Abnormal Return Sebelum	0.239	30	0.000	0.771	30	0.000
BBRI Abnormal Return Sesudah	0.231	30	0.000	0.749	30	0.000
BMRI Abnormal Return Sebelum	0.140	30	0.140	0.941	30	0.098
BMRI Abnormal Return Sesudah	0.163	30	0.041	0.942	30	0.104
BBNI Abnormal Return Sebelum	0.129	30	0.200*	0.961	30	0.331
BBNI Abnormal Return Sesudah	0.167	30	0.032	0.905	30	0.011
Bank BUMN Average Abnormal Return Sebelum	0.101	30	0.200*	0.979	30	0.794
Bank BUMN Average Abnormal Return Sesudah	0.112	30	0.200*	0.980	30	0.831

*. This is a lower bound of the true significance.

a. Lilliefors Significance Correction

		Paired Differences						
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df
					Lower	Upper		
Pair 1	BMRI Abnormal Return Sebelum - BMRI Abnormal Return Sesudah	0.003284600	0.010415956	0.001901685	-0.000604782	0.007173982	1.727	29
								0.095

b. Agregat Average Abnormal Return Bank BUMN

- Paired Samples Statistics Agregat Average Abnormal Return

Paired Samples Statistics					
		Mean	N	Std. Deviation	Std. Error Mean
Pair 1	Bank BUMN Average Abnormal Return Sebelum	0.00079527	30	0.005050121	0.000922022
	Bank BUMN Average Abnormal Return Sesudah	-0.00147360	30	0.003900923	0.000712208

- Paired Samples Correlations Agregat Average Abnormal Return

Paired Samples Correlations				
		N	Correlation	Sig.
Pair 1	Bank BUMN Average Abnormal Return Sebelum & Bank BUMN Average Abnormal Return Sesudah	30	0.593	0.001

- Paired Samples Test Agregat Average Abnormal Return

Paired Samples Test									
		Paired Differences							
		Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
					Lower	Upper			
Pair 1	Bank BUMN Average Abnormal Return Sebelum - Bank BUMN Average Abnormal Return Sesudah	0.002268867	0.004166203	0.000760641	0.000713181	0.003824552	2.983	29	0.006

2) *Wilcoxon Signed Rank Test*

a. Bank Rakyat Indonesia (BBRI)

- *Ranks*

		Ranks		
		N	Mean Rank	Sum of Ranks
BBRI Abnormal Return Sebelum - BBRI Abnormal Return Sesudah	Negative Ranks	15 ^a	16.20	243.00
	Positive Ranks	15 ^b	14.80	222.00
	Ties	0 ^c		
	Total	30		

a. BBRI Abnormal Return Sebelum < BBRI Abnormal Return Sesudah

b. BBRI Abnormal Return Sebelum > BBRI Abnormal Return Sesudah

c. BBRI Abnormal Return Sebelum = BBRI Abnormal Return Sesudah

- *Test Statistics*

Test Statistics ^a	
BBRI Abnormal Return Sebelum - BBRI Abnormal Return Sesudah	
Z	-0.216 ^b
Asymp. Sig. (2-tailed)	0.829

a. Wilcoxon Signed Ranks Test

b. Based on positive ranks.

b. Bank Negara Indonesia (BBNI)

- *Ranks*

Ranks

		N	Mean Rank	Sum of Ranks
BBNI Abnormal Return Sebelum - BBNI Abnormal Return Sesudah	Negative Ranks	11 ^a	12.18	134.00
	Positive Ranks	19 ^b	17.42	331.00
	Ties	0 ^c		
	Total	30		

a. BBNI Abnormal Return Sebelum < BBNI Abnormal Return Sesudah

b. BBNI Abnormal Return Sebelum > BBNI Abnormal Return Sesudah

c. BBNI Abnormal Return Sebelum = BBNI Abnormal Return Sesudah

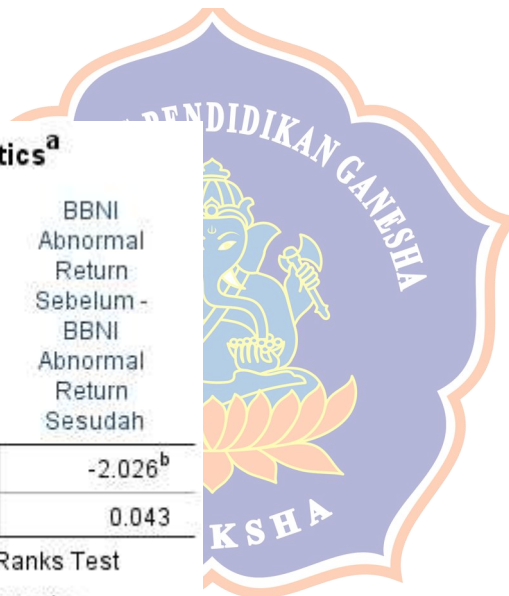
- *Test Statistics*

Test Statistics^a

BBNI Abnormal Return Sebelum - BBNI Abnormal Return Sesudah	
Z	-2.026 ^b
Asymp. Sig. (2-tailed)	0.043

a. Wilcoxon Signed Ranks Test

b. Based on negative ranks.



Lampiran 10. Riwayat Hidup

RIWAYAT HIDUP



I Gede Yoga Satya Ariarta lahir di Tabanan pada tanggal 28 Oktober 2003. Penulis lahir dari pasangan suami istri Bapak I Nengah Budiarta dan Ibu Ni Luh Ariani. Penulis berkebangsaan Indonesia dan beragama Hindu. Kini penulis beralamat di Jalan Melati, No. 27 B, Desa Delod Peken, Banjar Gerokgak Tengah, Kecamatan Tabanan, Kabupaten

Tabanan, Provinsi Bali. Penulis menyelesaikan pendidikan dasar di SD Negeri 3 Tabanan dan lulus pada tahun 2016. Kemudian penulis melanjutkan di SMP Negeri 2 Tabanan dan lulus pada tahun 2019. Pada tahun 2022, penulis lulus dari SMA Negeri 2 Tabanan, jurusan Ilmu Pengetahuan Alam. Penulis melanjutkan pendidikan ke jenjang perguruan tinggi jurusan Manajemen di Universitas Pendidikan Ganesha. Pada semester akhir tahun 2026 penulis telah menyelesaikan Skripsi yang berjudul “Analisis Dampak *Buyback* Saham Terhadap *Abnormal Return* Saham Pada Bank Badan Usaha Milik Negara di Bursa Efek Indonesia Tahun 2025”. Selanjutnya, mulai tahun 2026 sampai dengan penulisan skripsi ini, penulis masih terdaftar sebagai mahasiswa Program S1 Manajemen di Universitas Pendidikan Ganesha.