

**PENGARUH *EARNING PER SHARE* DAN *DIVIDEND PAYOUT RATIO* SERTA
RETURN ON EQUITY TERHADAP HARGA SAHAM PADA
SUB SEKTOR PERUSAHAAN EFEK YANG TERDAFTAR
DI BURSA EFEK INDONESIA**

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ABSTRAK

Tujuan eksplorasi ini memperoleh temuan eksplanatif yang teruji tentang pengaruh bersama *earning per share*, *dividend payout ratio*, dan *return on equity* serta hubungan masing-masing terhadap harga saham. Desain penelitian yang dipakai yaitu kuantitatif kausal. Populasi pada eksplorasi adalah 12 perusahaan sub sektor perusahaan efek yang terdaftar di Bursa Efek Indonesia. Data dikumpulkan dengan pencatatan dokumen, kemudian dianalisis menggunakan regresi linier berganda. Eksplorasi memperoleh hasil: (1) secara simultan *earning per share*, *dividend payout ratio*, dan *return on equity* memengaruhi harga saham dengan pengaruh senilai 80,2%, (2) *earning per share* nyata dan konkret memengaruhi harga saham dengan nilai 58,6%, (3) *dividend payout ratio* nyata dan konkret memengaruhi harga saham dengan nilai 38,8%, (4) *return on equity* nyata dan konkret memengaruhi dengan nilai 65%.

Kata kunci : *dividend payout ratio*, *earning per share*, harga saham, *return on equity*

***THE EFFECT OF EARNING PER SHARE AND PAYOUT RATIO DIVIDEND
AS WELL AS RETURN ON EQUITY ON STOCK PRICES IN SUB SECTORS
OF SECURITIES COMPANY LISTED IN INDONESIA STOCK EXCHANGE***

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ABSTRACT

Study aims to obtain proven findings about the effects of earnings per share, dividend payout ratio and return on equity simultaneously and partially on stock prices. The research design used is causal quantitative. The population are 12 companies in the securities company sector. Data was collected using document recording and then analyzed using multiple linear regression. The results of this study indicate that: (1) earnings per share, dividend payout ratio and return on equity affect stock prices with an effect of 80,2%, (2) earnings per share has a 58,6% positive effect on stock prices, (3) dividend payout ratio has a 38,8% positive effect on stock prices, (4) return on equity has a 65% positive effect on stock prices.

Keywords : *dividend payout ratio, earnings per share, stock prices, return on equity*