

LAMPIRAN 1 : PERHITUNGAN ROA

		LABA BERSIH	TOTAL ASSET	C/D*100	
Kode saham					
MDLN	2017	Rp 614.773.608.046	Rp 14.599.669.337.351	4,210873506	4,210873506
	2018	Rp 25.265.863.861	Rp 15.227.479.982.230	0,165922818	0,165922818
	2019	Rp 409.602.777.858	Rp 16.125.557.867.483	2,540084388	2,540084388
BSDE	2017	Rp 5.166.720.070.985	Rp 45.951.188.475.157	11,24393132	11,243931316
	2018	Rp 1.701.817.694.927	Rp 52.101.492.204.552	3,26635116	3,266351160
	2019	Rp 3.130.076.103.452	Rp 54.444.849.052.447	5,749076649	5,749076649
APLN	2017	Rp 1.882.581.400	Rp 28.790.116.014	6,538985112	6,538985112
	2018	Rp 193.730.292	Rp 29.583.829.904	0,654851967	0,654851967
	2019	Rp 120.811.697	Rp 29.460.345.080	0,410082423	0,410082423
GPRA	2017	Rp 37.316.086.438	Rp 1.499.462.028	2488,631639	2488,631638627
	2018	Rp 50.425.199.916	Rp 1.536.453.590	3281,921448	3281,921448470
	2019	Rp 55.222.657.634	Rp 1.705.918.986	3237,120759	3237,120759379
SMRA	2017	Rp 532.437.613	Rp 21.662.711.991	2,457852984	1102,154832226
	2018	Rp 690.623.630	Rp 23.299.242.068	2,964146336	2964,146335681
	2019	Rp 613.020.426	Rp 24.441.657.276	2,508096808	2508,096808157
BKSL	2017	Rp 468.559.181.741	Rp 14.977.041.120	3128,51636	3128,516360386
	2018	Rp 368.591.316.449	Rp 16.252.732.184.000	2,267872948	2,267872948
	2019	Rp 68.928.077.412	Rp 172.752.726.090	39,89984932	39,899849323
BKDP	2017	Rp (43.170.166.331)	Rp 209.219.495.841	-20,63391184	-44,146899967
	2018	Rp (36.654.139.664)	Rp 763.537.440.279	-4,800568738	-9,509388448
	2019	Rp (30.944.840.630)	Rp 830.006.852.234	-3,728263272	-7,359055217
ASRI	2017	Rp 1.385.189.177	Rp 1.439.236.889.000	0,096244697	96,244696588

	2018	Rp 970.586.600	Rp 1.583.052.153.000	0,061311094	61,311094405
	2019	Rp 1.012.947.312	Rp 1.548.724.564.000	0,065405259	65,405258982
DILD	2017	Rp 271.536.513.369	Rp 201.514.137.190	134,748121	9,822748009
	2018	Rp 194.106.659.340	Rp 509.247.800.428	38,11634713	3,341239501
	2019	Rp 436.709.213.814	Rp 425.880.786.410	102,5425959	3,706504890
JRPT	2017	Rp 1.117.126.108	Rp 9.472.682.688	11,79313342	11,793133422
	2018	Rp 1.049.745.761	Rp 10.541.248.267	9,958457807	9,958457807
	2019	Rp 1.037.201.837	Rp 11.164.935.100	9,289815191	9,289815191
MKPI	2017	Rp 1.193.639.823.893	Rp 6.828.046.514.843	17,4814249	17,481424904
	2018	Rp 1.018.559.536.819	Rp 7.008.254.843.361	14,53371145	14,533711453
	2019	Rp 614.639.392.159	Rp 7.275.234.517.578	8,448379096	8,448379096
EMDE	2017	Rp 106.211.882.512	Rp 1.868.623.723.806	5,683963077	5,683963077
	2018	Rp 16.095.009.620	Rp 2.096.614.260.152	0,767666706	0,767666706
	2019	Rp (34.638.520.599)	Rp 2.143.944.238.000	-1,61564466	-1,615644660
PPRO	2017	Rp 459.642.836.413	Rp 2.559.932.322.129	17,95527297	17,955272975
	2018	Rp 496.783.496.821	Rp 16.475.720.486.285	3,015245963	3,015245963
	2019	Rp 360.895.336.040	Rp 19.584.680.576.433	1,842743029	1,842743029
PWON	2017	Rp 2.024.627.040	Rp 23.358.717.736.000	0,008667544	8,667543582
	2018	Rp 2.826.936.213	Rp 25.018.080.224.000	0,011299573	11,299572900
	2019	Rp 3.239.796.227	Rp 26.095.153.343.000	0,012415318	12,415317835

LAMPIRAN 2 : PERHITUNGAN GROWTH

Kode saham		market value			book value					
		nilai pasar ekuitas	Saham beredar	d*C	jumlah ekuitas	saham beredar	G/H	E/I		
MDLN	2017	Rp 2.330.844.837.094	294	Rp 685.268.382.105.636	Rp 7.077.457.731.242	294	Rp 24.072.985.480	28466,28154	28466	
	2018	Rp 2.330.844.837.094	226	Rp 526.770.933.183.244	Rp 6.829.799.424.211	226	Rp 30.220.351.435	17430,99958	17431	
	2019	Rp 2.330.844.837.094	214	Rp 498.800.795.138.116	Rp 7.250.471.675.593	214	Rp 33.880.708.764	14722,26566	14722	
BSDE	2017	Rp 1.924.669.619.200	1.700	Rp 3.271.938.352.640.000	Rp 29.169.851.089.224	1.700	Rp 17.158.735.935	190686,4448	190686	
	2018	Rp 1.924.669.619.200	1.255	Rp 2.415.460.372.096.000	Rp 30.286.897.950.250	1.255	Rp 24.132.986.415	100089,5758	100090	
	2019	Rp 1.924.669.619.200	1.255	Rp 2.415.460.372.096.000	Rp 5.523.125.237.849	1.255	Rp 4.400.896.604	548856,4239	548856	
APLN	2017	Rp 193.645.617.000	210	Rp 40.665.579.570.000	Rp 11.496.977.549	210	Rp 54.747.512	742784,0642	742784	
	2018	Rp 193.645.617.000	152	Rp 29.434.133.784.000	Rp 12.207.553.479	152	Rp 80.312.852	366493,4455	366493	
	2019	Rp 193.645.617.000	177	Rp 34.275.274.209.000	Rp 12.835.945.610.100	177	Rp 72.519.466.724	472,6354972	473	
GPRA	2017	Rp 427.665.533.600	103	Rp 44.049.549.960.800	Rp 1.033.311.672.197	103	Rp 10.032.152.157	4390,837506	4391	
	2018	Rp 427.665.533.600	110	Rp 47.043.208.696.000	Rp 1.082.013.561.820	110	Rp 9.836.486.926	4782,521346	4783	
	2019	Rp 427.665.533.600	76	Rp 32.502.580.553.600	Rp 1.132.751.463.041	76	Rp 14.904.624.514	2180,70442	2181	
SMRA	2017	Rp 1.442.678.168.000	945	Rp 1.363.330.868.760.000	Rp 8.353.742.063	945	Rp 8.839.939	154224018,6	15424019	

	2018	Rp 1.442.678.168.000	805	Rp 1.161.355.925.240.000		Rp 9.060.704.565	805	Rp 11.255.534	103180885,5	103180886
	2019	Rp 1.442.678.168.000	1.005	Rp 1.449.891.558.840.000		Rp 9.451.359.922	1.005	Rp 9.404.338	154172630	154172630
BKSL	2017	Rp 6.348.432.123.100	130	Rp 825.296.176.003.000		Rp 9.942.554.632.114	130	Rp 76.481.189.478	10790,83866	10791
	2018	Rp 6.348.432.123.100	109	Rp 691.979.101.417.900		Rp 10.621.125.569.214	109	Rp 97.441.518.984	7101,481059	7101
	2019	Rp 6.348.432.123.100	85	Rp 539.616.730.463.500		Rp 10.696.922.809.139	85	Rp 125.846.150.696	4287,908112	4288
BKDP	2017	Rp 751.399.225.200	75	Rp 56.354.941.890.000		Rp 499.762.871.238	75	Rp 6.663.504.950	8457,252199	8457
	2018	Rp 751.399.225.200	61	Rp 45.835.352.737.200		Rp 763.537.440.279	61	Rp 12.517.007.218	3661,845994	3662
	2019	Rp 751.399.225.200	61	Rp 45.835.352.737.200		Rp 830.006.852.234	61	Rp 13.606.669.709	3368,594499	3369
ASRI	2017	Rp 1.964.941.189.000	356	Rp 699.519.063.284.000		Rp 8.572.691.580	356	Rp 24.080.594	29049078,02	29040978
	2018	Rp 1.964.941.189.000	312	Rp 613.061.650.968.000		Rp 9.551.357.108	312	Rp 30.613.324	20025974,63	20025975
	2019	Rp 1.964.941.189.000	238	Rp 467.656.002.982.000		Rp 10.562.219.614	238	Rp 44.379.074	10537759,37	10537759
DILD	2017	Rp 2.597.463.546.250	350	Rp 909.112.241.187.500		Rp 6.310.550.327.246	350	Rp 18.030.143.792	50421,7965	50242
	2018	Rp 2.597.463.546.250	308	Rp 800.018.772.245.000		Rp 6.515.652.571.077	308	Rp 21.154.716.140	37817,51393	37818
	2019	Rp 2.597.463.546.250	260	Rp 675.340.522.025.000		Rp 7.234.870.912.135	260	Rp 27.826.426.585	24269,75379	24270
JRPT	2017	Rp 275.000.000.000	900	Rp 247.500.000.000.000		Rp 5.976.495.533	900	Rp 6.640.551	37271005,85	37271006
	2018	Rp	740	Rp		Rp	740	Rp	22498454,37	22498454

		275.000.000.000		203.500.000.000.000		6.693.348.687		9.045.066		
	2019	Rp 275.000.000.000	600	Rp 165.000.000.000.000		Rp 7.402.497.916	600	Rp 12.337.497	13373863,95	13373864
MKPI	2017	Rp 94.819.400.000	36.500	Rp 3.460.908.100.000.000		Rp 4.551.607.678.081	36.500	Rp 124.701.580	27753522,4	27753522
	2018	Rp 94.819.400.000	22.500	Rp 2.133.436.500.000.000		Rp 5.231.665.104.900	22.500	Rp 232.518.449	9175342,895	9175343
	2019	Rp 94.819.400.000	16.200	Rp 1.536.074.280.000.000		Rp 5.503.602.936.059	16.200	Rp 339.728.576	4521475,046	4521475
EMDE	2017	Rp 335.000.000.000	260	Rp 87.100.000.000.000		Rp 786.930.567.158	260	Rp 3.026.656.028	28777,6342	288778
	2018	Rp 335.000.000.000	254	Rp 85.090.000.000.000		Rp 804.591.552.373	254	Rp 3.167.683.277	26861,90271	26862
	2019	Rp 335.000.000.000	50	Rp 16.750.000.000.000		Rp 772.231.107.983	50	Rp 15.444.622.160	1084,519895	1085
PPRO	2017	Rp 1.541.891.797.075	189	Rp 291.417.549.647.175		Rp 5.000.108.540.935	189	Rp 26.455.600.746	11015,34425	11015
	2018	Rp 1.541.891.797.075	117	Rp 180.401.340.257.775		Rp 5.818.568.010.883	117	Rp 49.731.350.520	3627,517418	3628
	2019	Rp 1.541.891.797.075	68	Rp 104.848.642.201.100		Rp 6.125.058.340.691	68	Rp 90.074.387.363	1164,022818	1164
PWON	2017	Rp 1.203.990.060.000	685	Rp 824.733.191.100.000		Rp 12.791.490.025.000	685	Rp 18.673.708.066	44165,47523	44165
	2018	Rp 1.203.990.060.000	620	Rp 746.473.837.200.000		Rp 15.311.681.466.000	620	Rp 24.696.260.429	30226,18908	30226
	2019	Rp 1.203.990.060.000	570	Rp 686.274.334.200.000		Rp 18.095.643.057.000	570	Rp 31.746.742.205	21617,15775	21617

LAMPIRAN 3 : PERHITUNGAN LEVERAGE

Kode saham		Total Liabilitas	total ekuitas	c/d	
MDLN	2017	Rp 7.522.211.606.109	Rp 7.077.457.731.242	1,062840909	1,062840909
	2018	Rp 8.397.680.558.019	Rp 6.829.799.424.211	1,229564741	1,229564741
	2019	Rp 8.875.086.191.890	Rp 7.250.471.675.593	1,224070183	1,224070183
BSDE	2017	Rp 16.754.337.385.933	Rp 29.169.851.089.224	0,574371715	0,574371715
	2018	Rp 21.814.594.254.302	Rp 30.286.897.950.250	0,720265056	0,720265056
	2019	Rp 20.897.343.170.602	Rp 5.523.125.237.849	3,783608423	3,783608423
APLN	2017	Rp 17.293.138.465	Rp 11.496.977.549	1,504146493	1,504146493
	2018	Rp 17.376.276.425	Rp 12.207.553.479	1,42340367	1,423403670
	2019	Rp 16.624.399.470	Rp 12.835.945.610.100	0,001295144	0,001295144
GPRA	2017	Rp 466.150.356.014	Rp 1.033.311.672.197	0,451122704	0,451122704
	2018	Rp 454.440.028.598	Rp 1.082.013.561.820	0,419994762	0,419994762
	2019	Rp 573.167.523.724	Rp 1.132.751.463.041	0,505995836	0,505995836
SMRA	2017	Rp 13.309.208.657	Rp 8.353.742.063	1,593203208	1,593203208
	2018	Rp 14.238.537.503	Rp 9.060.704.565	1,571460299	1,571460299
	2019	Rp 14.990.297.354	Rp 9.451.359.922	1,586046609	1,586046609
BKSL	2017	Rp 5.034.486.488.719	Rp 9.942.554.632.114	0,506357438	0,506357483
	2018	Rp 5.631.606.614.993	Rp 10.621.125.569.214	0,530226912	0,530226912
	2019	Rp 6.578.349.800.074	Rp 10.696.922.809.139	0,614975906	0,614975906
BKDP	2017	Rp 283.731.887.459	Rp 499.762.871.238	0,567733027	0,567733027
	2018	Rp 300.149.514.531	Rp 763.537.440.279	0,393103859	0,393103859
	2019	Rp 318.614.718.054	Rp 830.006.852.234	0,383869985	0,383869985
ASRI	2017	Rp 2.155.738.907	Rp 8.572.691.580	0,251465819	0,251465819
	2018	Rp 11.339.568.456	Rp 9.551.357.108	1,187220656	1,187220656

	2019	Rp 11.332.052.391	Rp 10.562.219.614	1,072885511	1,072885511
DILD	2017	Rp 6.786.634.557.165	Rp 6.310.550.327.246	1,075442585	1,075442585
	2018	Rp 7.699.882.620.129	Rp 6.515.652.571.077	1,181751565	1,181751565
	2019	Rp 7.542.625.380.504	Rp 7.234.870.912.135	1,042537659	1,042537659
JRPT	2017	Rp 3.496.187.155	Rp 5.976.495.533	0,584989504	0,584989504
	2018	Rp 3.847.899.580	Rp 6.693.348.687	0,574884077	0,574884077
	2019	Rp 3.762.437.184	Rp 7.402.497.916	0,508265889	0,508265889
MKPI	2017	Rp 2.276.438.836.762	Rp 4.551.607.678.081	0,500139511	0,500139511
	2018	Rp 1.776.589.738.461	Rp 5.231.665.104.900	0,339583995	0,339583995
	2019	Rp 1.771.631.581.519	Rp 5.503.602.936.059	0,32190396	0,321903960
EMDE	2017	Rp 1.081.693.156.648	Rp 786.930.567.158	1,37457255	1,374572550
	2018	Rp 1.292.022.707.779	Rp 804.591.552.373	1,605811923	1,605811923
	2019	Rp 1.371.713.130.382	Rp 772.231.107.983	1,776298722	1,776298722
PPRO	2017	Rp 7.559.823.781.194	Rp 5.000.108.540.935	1,511931935	1,511931935
	2018	Rp 10.657.152.475.401	Rp 5.818.568.010.883	1,831576507	1,831576507
	2019	Rp 13.459.622.235.742	Rp 6.125.058.340.691	2,197468414	2,197468414
PWON	2017	Rp 10.567.227.711.000	Rp 12.791.490.025.000	0,8261139	0,826113900
	2018	Rp 9.706.398.758.000	Rp 15.311.681.466.000	0,633921152	0,633921152
	2019	Rp 7.999.510.286.000	Rp 18.095.643.057.000	0,442068307	0,442068307

LAMPIRA 4 : perhitungan ERC

Perhitungan Earning Response Coefficient Tahun 2017

No	Kode	CAR	UE	β_0	ERC
		1	2	3	$[(1-3)/2]$
1	MDLN	-0,140350877	0,226237177	0,199924104	-1,50406306
2	BSDE	-0,031339031	1,535766637	0,199924104	-0,150584815
3	APLN	0,00000	1,00330644	0,199924104	-0,199265245
4	GPRA	-0,43715847	-0,205969247	0,199924104	3,093095603
5	SMRA	-0,286792453	-0,120011804	0,199924104	4,055572371
6	BKSL	0,413043478	-0,166897648	0,199924104	-1,276946544
7	BKDP	0,071428571	0,491285584	0,199924104	-0,261549568
8	ASRI	0,011363636	1,71476222	0,199924104	-0,10996304
9	DILD	-0,30000	-0,086813497	0,199924104	5,758598825
10	JRPT	0,028571429	0,097535984	0,199924104	-1,756814953
11	MKPI	0,417475728	-0,004780765	0,199924104	-45,50561201
12	EMDE	0,857142857	0,622294071	0,199924104	1,056122473
13	PPRO	-0,861029412	0,255504804	0,199924104	-4,152381876
14	PWON	0,212389381	0,13726801	0,199924104	0,090809772

Perhitungan Earning Response Coefficient Tahun 2018

No	Kode	CAR	UE	β_0	ERC
		1	2	3	$[(1-3)/2]$
1	MDLN	-0,210884354	-0,958902166	-0,025355392	0,193480595
2	BSDE	-0,261764706	-0,670619335	-0,025355392	0,352523856
3	APLN	-0,28571429	-0,897093272	-0,025355392	0,290224998
4	GPRA	0,067961165	0,351299258	-0,025355392	0,265632663
5	SMRA	-0,148148148	0,29709775	-0,025355392	-0,413307592
6	BKSL	-0,161538462	-0,21335163	-0,025355392	0,638303391
7	BKDP	-0,186666667	-0,150938188	-0,025355392	1,06872407
8	ASRI	-0,123595506	-0,299311158	-0,025355392	0,328220684
9	DILD	-0,120000000	-0,285154483	-0,025355392	0,331906434
10	JRPT	-0,177777778	-0,060315793	-0,025355392	2,527072562
11	MKPI	-0,383561644	-0,146677652	-0,025355392	2,442132429
12	EMDE	-0,023076923	-0,848463192	-0,025355392	-0,002685407
13	PPRO	-0,380952381	0,080803305	-0,025355392	-4,400772809
14	PWON	-0,116788321	0,396275046	-0,025355392	-0,230730978

PERHITUNGAN EARNING RESPONSE COEFFICIENT TAHUN 2019

No	Kode	CAR	UE	β_0	ERC
		1	2	3	$[(1-3)/2]$
1	MDLN	-0,094827586	15,21170684	0,016956978	-0,007348588
2	BSDE	0	0,839254647	0,016956978	-0,020204807
3	APLN	0,18000000	-0,376392325	0,016956978	-0,433173078
4	GPRA	-0,309090909	0,095140083	0,016956978	-3,427029659
5	SMRA	0,248447205	-0,112366853	0,016956978	-2,060129127
6	BKSL	-0,220183486	-0,812995927	0,016956978	0,291687149
7	BKDP	0	-0,155761371	0,016956978	0,108865105
8	ASRI	-0,237179487	0,043644443	0,016956978	-5,822882478
9	DILD	-0,155844156	1,24984148	0,016956978	-0,13825844
10	JRPT	-0,189189189	-0,011949488	0,016956978	17,25146494
11	MKPI	-0,28	-0,396560172	0,016956978	0,74883208
12	EMDE	-0,118110236	-3,152127984	0,016956978	0,042849534
13	PPRO	-0,418803419	-0,27353598	0,016956978	1,59306427
14	PWON	-0,05785124	0,146045041	0,016956978	-0,512227032



LAMPIRAN 5 : DATA MURNI

Tahun 2017

No	Kode	PROFITABILITAS	GROWTH	LEVERAGE	EARNING RESPONSE COEFFICIENT
1	MDLN	4,210873506	28466,282	1,062840909	-1,50406306
2	BSDE	11,24393132	190686,44	0,574371715	-0,150584815
3	APLN	6,538985112	742784,06	1,504146493	-0,199265245
4	GPRA	2488,631639	4390,8375	0,451122704	3,093095603
5	SMRA	2,457852984	154224019	1,593203208	4,055572371
6	BKSL	3128,51636	10790,839	0,506357438	-1,276946544
7	BKDP	-20,63391184	8457,2522	0,567733027	-0,261549568
8	ASRI	0,096244697	29049078	0,251465819	-0,10996304
9	DILD	134,748121	50421,797	1,075442585	5,758598825
10	JRPT	11,79313342	37271006	0,584989504	-1,756814953
11	MKPI	17,4814249	27753522	0,500139511	-45,50561201
12	EMDE	5,683963077	28777,634	1,37457255	1,056122473
13	PPRO	17,95527297	11015,344	1,511931935	-4,152381876
14	PWON	0,008667544	44165,475	0,8261139	0,090809772

Tahun 2018

No	Kode	PROFITABILITAS	GROWTH	LEVERAGE	EARNING RESPONSE COEFFICIENT
1	MDLN	0,165922818	17431	1,229564741	0,193480595
2	BSDE	3,26635116	100089,58	0,720265056	0,352523856
3	APLN	0,654851967	366493,45	1,42340367	0,290224998
4	GPRA	3281,921448	4782,5213	0,419994762	0,265632663
5	SMRA	2,964146336	103180885	1,571460299	-0,413307592
6	BKSL	2,267872948	7101,4811	0,530226912	0,638303391
7	BKDP	-4,800568738	3661,846	0,393103859	1,06872407
8	ASRI	0,061311094	20025975	1,187220656	0,328220684
9	DILD	38,11634713	37817,514	1,181751565	0,331906434
10	JRPT	9,958457807	22498454	0,574884077	2,527072562
11	MKPI	14,53371145	9175342,9	0,339583995	2,442132429
12	EMDE	0,767666706	26861,903	1,605811923	-0,002685407
13	PPRO	3,015245963	3627,5174	1,831576507	-4,400772809
14	PWON	0,011299573	30226,189	0,633921152	-0,230730978

Tahun 2019

No	Kode	PROFITABILITAS	GROWTH	LEVERAGE	EARNING RESPONSE COEFFICIENT
1	MDLN	2,540084388	14722,266	1,224070183	-0,007348588
2	BSDE	5,749076649	548856,42	3,783608423	-0,020204807
3	APLN	0,410082423	472,6355	0,001295144	-0,433173078
4	GPRA	3237,120759	2180,7044	0,505995836	-3,427029659
5	SMRA	2,508096808	154172630	1,586046609	-2,060129127
6	BKSL	39,89984932	4287,9081	0,614975906	0,291687149
7	BKDP	-3,728263272	3368,5945	0,383869985	0,108865105
8	ASRI	0,065405259	10537759	1,072885511	-5,822882478
9	DILD	102,5425959	24269,754	1,042537659	-0,13825844
10	JRPT	9,289815191	13373864	0,508265889	17,25146494
11	MKPI	8,448379096	4521475	0,32190396	0,74883208
12	EMDE	-1,61564466	1084,5199	1,776298722	0,042849534
13	PPRO	1,842743029	1164,0228	2,197468414	1,59306427
14	PWON	0,012415318	21617,158	0,442068307	-0,512227032



LAMPIRAN 6 : Data SPSS

Tabel 1. Hasil Uji Deskriptif

		KODE SAHAM	PROFITABILITAS	GROWTH	LEVERAGE	EARNING RESPONSE COEFFICIENT
N	Valid	42	42	42	42	42
	Missing	0	0	0	0	0
Mean			300,45	141,37	0,98	-0,71
Std. Deviation			899,75	364,17	0,69	7,83
Minimum			-20,63	472,63	0,02	-45,50
Maximum			324,12	155,60	3,78	17,25

Sumber: Data diolah tahun 2020

Tabel 2. Hasil Uji Normalitas

	Unstandardized Residual
N	14
Normal Parameters ^{ab}	
Mean	0,00
Std. Deviation	0,69
Most Extreme Differences	
Absolute	0,13
Positive	0,13
Negative	-0,09
Test Statistic	0,13
Asymp. Sig. (2-tailed)	0,20 ^{c,d}

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

d. This is a lower bound of the true significance.

Sumber: Data diolah tahun 2020

Tabel 3. Hasil uji multikolinieritas

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients		Collinearity Statistics	
	B	Std. Error	Beta	T	Sig.	Tolerance VIF
1 (Constant)	2,03	0,21		0,00	1,00	
PROFITABILITAS	-0,42	0,23	-0,42	-1,78	0,10	0,85 1,17
GROWTH	0,13	0,23	0,13	0,58	0,57	0,90 1,10
LEVERAGE	-0,78	0,24	-0,78	-3,20	0,009	0,79 1,26

a. Dependent Variable: *Earning Response Coefficient*

Sumber: Data diolah tahun 2020

Tabel 4. Hasil uji autokorelasi
Hasil Uji Runs Test
Runs Test

Unstandardized Residual	
Test Value ^a	-0,07
Cases < Test Value	7
Cases >= Test Value	7
Total Cases	14
Number of Runs	4
Z	-1,94
Asymp. Sig. (2-tailed)	0,05

a. Median

Sumber: data diolah tahun 2020

Tabel 5. Hasil Uji Heteroskedestisitas
Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	0,51	0,08		5,81	0,00
PROFITABILITAS	-0,26	0,10	-0,59	-2,60	0,02
GROWTH	0,04	0,09	0,11	0,50	0,62
LEVERAGE	-0,33	0,10	-0,75	-3,18	0,01

a. Dependent Variable: absolut

Sumber: data diolah tahun 2020

Tabel 6. Hasil Uji Regresi Berganda
Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	2,03	0,21		0,00	1,00		
PROFITABILITAS	-0,42	0,23	-0,42	-1,78	0,10	0,85	1,17
GROWTH	0,13	0,23	0,13	0,58	0,57	0,90	1,10
LEVERAGE	-0,78	0,24	-0,78	-3,20	0,009	0,79	1,26

a. Dependent Variable: *Earning Response Coefficient*

Sumber: data diolah tahun 2020

Tabel 7. Hasil Analisis Uji t
Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	T	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	2,03	0,21		0,00	1,00		
PROFITABILITAS	-0,42	0,23	-0,42	-1,78	0,10	0,85	1,17
GROWTH	0,13	0,23	0,13	0,58	0,57	0,90	1,10
LEVERAGE	-0,78	0,24	-0,78	-3,20	0,009	0,79	1,26

a. Dependent Variable: *Earning Response Coefficient*

Sumber: data diolah tahun 2020

```

REGRESSION
/MISSING LISTWISE
/STATISTICS COEFF OUTS R ANOVA
/CRITERIA=PIN(.05) POUT(.10)
/NOORIGIN
/DEPENDENT ERC
/METHOD=ENTER Profitabilitas Growth Leverage.

```

Regression

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	Leverage, Growth, Profitabilitas ^b	.	Enter

a. Dependent Variable: ERC

b. All requested variables entered.

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.217 ^a	.047	-.239	14,39206

a. Predictors: (Constant), Leverage, Growth, Profitabilitas

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	102,592	3	34,197	,165	,917 ^b
	Residual	2071,313	10	207,131		
	Total	2173,904	13			

a. Dependent Variable: ERC

b. Predictors: (Constant), Leverage, Growth, Profitabilitas

RIWAYAT HIDUP PENULIS



Putu Lia Cantyawati adalah anak perempuan yang lahir di Kediri pada tanggal 21 februari 1997. Penulis berasal dari Desa penyabangan , Kabupaten buleleng . Penulis merupakan anak pertama dari pasangan suami istri Nyoman suarjana S.E, dan marliah . Penulis berkebangsaan Indonesia dan memeluk agama hindu. Saat ini, penulis beralamat di Banjar dinas gondol, Desa penyabangan , Kecamatan Gerokgak, Kabupaten Buleleng.

Penulis memulai pendidikan sekolah dasar di SDN 1 penyabangan pada tahun 2003 dan lulus pada tahun 2009. Selanjutnya, penulis meneruskan pendidikan sekolah menengah pertama di SMPN 1 Gerokgak dan berhasil lulus pada tahun 2012. Penulis kemudian melanjutkan pendidikan menengah atas di SMA Negeri 1 Gerokgak dengan mengambil jurusan Ilmu Pengetahuan Alam. Pada tahun 2016 penulis dinyatakan lulus dari sekolah menengah atas, serta kemudian melanjutkan pendidikan ke perguruan tinggi. Penulis memilih melanjutkan pendidikannya di Universitas Pendidikan Ganesha dengan bergabung di Prodi S1 Akuntansi Program, Jurusan Ekonomi dan Akuntansi, Fakultas Ekonomi untuk memperoleh gelar Sarjana Ekonomi. Kini penulis telah berhasil menyelesaikan skripsi dengan judul “Pengaruh Profitabilitas, *Growth*, *Leverage*, Terhadap *Earning Response Coefficient* Studi Pada Perusahaan *Property & Real Estate* Yang Terdaftar Di Bei Tahun 2017-2019”.

