

**PENGARUH PERPUTARAN KAS DAN PERPUTARAN PIUTANG
TERHADAP *RETURN ON ASSET* PADA PERUSAHAAN SUB
SEKTOR PERKEBUNAN YANG TERDAFTAR
DI BURSA EFEK INDONESIA**

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ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh (1) perputaran kas dan perputaran piutang terhadap *return on asset*, (2) perputaran kas terhadap *return on asset*, (3) perputaran piutang terhadap *return on asset* pada perusahaan sub sektor perkebunan. Desain penelitian yang digunakan yaitu kuantitatif kausal. Subjek penelitian adalah perusahaan sub sektor perkebunan yang terdaftar di Bursa Efek Indonesia dan objek penelitian yaitu perputaran kas, perputaran piutang, dan *return on asset*. Data dikumpulkan dengan pencatatan dokumen, dan dianalisis dengan analisis regresi linier berganda. Hasil penelitian menunjukkan bahwa (1) perputaran kas dan perputaran piutang berpengaruh signifikan terhadap *return on asset*, (2) perputaran kas berpengaruh positif dan signifikan terhadap *return on asset*, (3) perputaran piutang berpengaruh positif dan signifikan terhadap *return on asset*, artinya secara keseluruhan bahwa besar kecilnya *return on asset* perusahaan dipengaruhi oleh perputaran kas dan perputaran piutang.

Kata kunci: perputaran kas, perputaran piutang, dan *return on asset*.

Abstract

This study aims to examine the effect of (1) cash turnover and accounts receivable turnover on profitability, (2) cash turnover on profitability, (3) accounts receivable turnover on profitability in plantation sub-sector companies. The research design used is causal quantitative. The research subjects were plantation sub-sector companies listed on the Indonesia Stock Exchange and the objects were cash turnover, accounts receivable turnover, and profitability. Data were collected by documents recording, and analyzed by multiple linear regression analysis. The results showed that (1) cash turnover and accounts receivable turnover had a significant effect on profitability, (2) cash turnover has a positive and significant effect on profitability, (3) accounts receivable turnover has a positive and significant effect on profitability, this means that overall the size of the company's profitability is influenced by cash turnover and accounts receivable turnover.

Keywords: *accounts receivable turnover, cash turnover, and profitability.*