

**PENGARUH PROFITABILITAS, LIKUIDITAS DAN *LEVERAGE*
TERHADAP *FINANCIAL DISTRESS* PADA SUB SEKTOR
PLASTIK DAN KEMASAN YANG TERDAFTAR
DI BURSA EFEK INDONESIA**

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ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh profitabilitas, likuiditas, dan *leverage* terhadap *financial Distress* secara simultan dan parsial. Desain penelitian yang digunakan adalah kuantitatif kausal. Subjek penelitian adalah perusahaan yang ada pada sub sektor plastik dan kemasan di Bursa Efek Indonesia, dan objek penelitian adalah profitabilitas, likuiditas, *leverage*, dan *financial distress*. Data dikumpulkan dengan pencatatan dokumen dan dianalisis dengan analisis regresi linier berganda. Hasil penelitian menunjukkan bahwa (1) profitabilitas, likuiditas, dan *leverage* berpengaruh signifikan terhadap *financial distress*. (2) profitabilitas berpengaruh positif dan signifikan terhadap *financial distress*. (3) likuiditas berpengaruh positif dan signifikan terhadap *financial distress*. (4) *leverage* berpengaruh negatif dan signifikan terhadap *financial distress* pada sub sektor plastik dan kemasan yang terdaftar di Bursa Efek Indonesia.

Kata Kunci : Profitabilitas, Likuiditas, *Leverage*, *Financial Distress*.

ABSTRACT

This study aims to examine the effect of profitability, liquidity, and leverage on financial distress simultaneously and partially. The research design used is causal quantitative. The subjects were companies in the plastic and packaging sub-sector in the Indonesia Stock Exchange and the objects were profitability, liquidity, leverage, and financial distress. Data were collected by documents recording and analyzed by multiple linear regression analysis. The results showed that (1) profitability, liquidity, and leverage had a significant effect on financial distress. (2) profitability has a positive and significant effect on financial distress. (3) liquidity has a positive and significant effect on financial distress. (4) leverage has a negative and significant effect on financial distress in the plastic and packaging sub-sector listed on the Indonesia Stock Exchange.

Keywords: Profitability, Liquidity, Leverage, Financial Distress