

# **PENGARUH *COLLATERALIZABLE ASSETS*, *INVESTMENT OPPORTUNITY SET* DAN *GROWTH IN NET ASSETS* TERHADAP KEBIJAKAN DIVIDEN PADA PERUSAHAAN *FOOD AND BEVERAGES***

Oleh :

**Ni Made Sri Dedari Sandatijaya, NIM 1717051114**  
**Program Studi S1 Akuntansi**  
**Jurusan Ekonomi dan Akuntansi**

## **ABSTRAK**

Penelitian ini dilakukan untuk meneliti pengaruh *collateralizable assets*, *investment opportunity set*, dan *growth in net asset* terhadap kebijakan dividen. Penelitian ini menggunakan pendekatan kuantitatif berupa angka dari variabel yang digunakan. Populasi penelitian ini adalah perusahaan *food and beverages* yang terdaftar di Bursa Efek Indonesia tahun periode 2016-2020. Sampel penelitian ini diperoleh sebanyak 9 perusahaan dengan menggunakan teknik *purposive sampling*. Data dikumpulkan dari laporan keuangan perusahaan dengan melihat laporan laba rugi, catatan atas laporan keuangan, dan laporan posisi keuangan. Kemudian data yang diperoleh tersebut dianalisis menggunakan analisis statistik deskriptif, uji asumsi klasik dan analisis regresi linier berganda dibantu dengan program SPSS V20. Hasil penelitian ini menunjukkan bahwa *collateralizable assets* berpengaruh positif signifikan terhadap kebijakan dividen, *investment opportunity set* berpengaruh positif signifikan terhadap kebijakan dividen, dan *growth in net asset* berpengaruh positif signifikan terhadap kebijakan dividen.

**Kata Kunci:** Kebijakan Dividen, *Collateralizable Assets*, *Investment Opportunity Set*, *Growth in Net Asset*.

# ***THE INFLUENCE OF COLLATERALIZABLE ASSETS, INVESTMENT OPPORTUNITY SET, AND GROWTH IN NET ASSETS TO DIVIDEND POLICY IN FOOD AND BEVERAGES COMPANIES***

*By*

**Ni Made Sri Dedari Sandatijaya, NIM 1717051114**

***Undergraduated Study Program of Accounting***

***Department of Economics and Accounting***

## ***ABSTRACT***

*This study was conducted to examine the effect of collateralizable assets, investment opportunity set, and growth in net assets on dividend policy. This study uses a quantitative approach in the form of numbers from the variables used. The population of this study is food and beverages companies listed on the Indonesia Stock Exchange in the period 2016-2020. The sample of this research was obtained as many as 9 companies using purposive sampling technique. Data is collected from the company's financial statements by looking at the income statement, notes to financial statements, and statements of financial position. Then the data obtained were analyzed using descriptive statistical analysis, classical assumption test and multiple linear regression analysis assisted by the SPSS V20 program. The results of this study indicate that collateralizable assets have a significant positive effect on dividend policy, investment opportunity sets have a significant positive effect on dividend policy, and growth in net assets has a significant positive effect on dividend policy.*

***Keywords:*** *Dividend Policy, Collateralizable Assets, Investment Opportunity Set, Growth in Net Asset.*