PENGARUH *FINANSIAL LEVERAGE, RETURN ON ASSET* (ROA), *WINNER/LOSER STOCK, DEVIDEND PAYOUT RATIO,* DAN KEPEMILIKAN PUBLIK TERHADAP *INCOME SMOOTHING*

(Studi Kasus Pada Perusahaan Manufaktur Yang Terdaftar Di Bursa Efek Indonesia Periode 2015-2019)

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Abstrak

Penelitian ini memiliki tujuan untuk menganalisis pengaruh financial leverage, return on asset (roa), winner/loser stock, dividend payout ratio, dan kepemilikan public terhadap income smooting. Data yang digunakan dalam penelitian ini yaitu data sekunder berupa laporan tahunan serta laporan keuangan perusahaan manufaktur yang tedaftar di BEI periode 2015-2019. Teknik memilih sampel memakai purposive sampling sehingga memperoleh sampel berjumlah 30 perusahaan manufaktur. Analisis data yang dipakai yakni statistik deskriptif dan analisis regresi linier berganda dengan program SPSS 24. Hasil penelitian ini menyatakan bahwa financial leverage, deviden payout ratio, dan kepemilikan public berpengaruh positif terhadap income smoothing, sedangkan return on asset (roa) dan winner/loser stock berpengaruh negatif terhadap income smoothing.

Kata kunci: financial leverage, return on asset (roa), winner/loser stock, devidend payout ratio, kepemilikan public, income smoothing

THE EFFECT OF FINANCIAL LEVERAGE, RETURN ON ASSET (ROA),
WINNER/LOSER STOCK, DEVIDEND PAYOUT RATIO, AND PUBLIC
OWNERSHIP ON INCOME SMOOTHING

(Case Study on Manufacturing Companies Listed on Indonesia Stock Exchange
Period 2015-2019)

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Abstract

This study aimed to analyze the effect of financial leverage, return on assets (ROA), winner/loser stock, dividend payout ratio, and public ownership on income smoothing. The data used in this study were secondary data in the form of annual reports and financial statements of manufacturing companies listed on the Indonesia Stock Exchange for the 2015-2019 periods. The population in this study there are 157 manufacturing companies listed on the IDX. The technique of selecting samples used purposive sampling so as to obtain a sample of 30 manufacturing companies. The data analyses used in this study were descriptive statistics and multiple linear regression analysis with the SPSS 24 program. The results of this study stated that financial leverage, dividend payout ratio, and public ownership have a positive effect on income smoothing, while return on assets (ROA) and winner/loser stock negative effect on income smoothing.

Keywords : financial leverage, return on asset (roa), winner/loser stock, dividend payout ratio, ownweship public, income smoothing.