



LAMPIRAN

LAMPIRAN 1 : DAFTAR NAMA PERUSAHAAN SEKTOR INDUSTRI BARANG KONSUMSI YANG TERDAFTAR DI BURSA EFEK INDONESIA

No.	Kode Perusahaan	Nama Perusahaan
1	ADES	PT. Akasha Wira Internasional Tbk
2	AISA	PT. Tiga Pilar Sejahtera Food Tbk
3	ALTO	PT. Tri Banyan Tirta Tbk
4	BTEK	PT. Bumi Tenokultura Unggul Tbk
5	BUDI	PT. Budi Starch and Sweetener Tbk
6	CAMP	PT. Campina Ice Cream Industry Tbk
7	CBMF	PT. Cahaya Bintang Medan Tbk
8	CEKA	PT. Wilmar Cahaya Indonesia Tbk
9	CINT	PT. Chitose Internasional Tbk
10	CLEO	PT. Sariguna Primatirta Tbk
11	COCO	PT. Wahana Interfood Nusantara Tbk
12	DLTA	PT. Delta Djakarta Tbk
13	DMND	PT. Diamond Food Indonesia Tbk
14	DVLA	PT. Darva-Varia Laboratoria Tbk
15	ENZO	PT. Morenzo Abadi Perkasa Tbk
16	FOOD	PT. Sentra Food Indonesia Tbk
17	GGRM	PT. Gudang Garam Tbk
18	GOOD	PT. Garudafood Putra Putri Jaya Tbk
19	HMSP	PT. H.M. Sampoerna Tbk
20	HOKI	PT. Buyun Poetra Sembada Tbk
21	HRTA	PT. Hartadinata Abadi Tbk
22	ICBP	PT. Indofood CBP Sukses Makmur Tbk
23	IIKP	PT. Inti Agri Resources Tbk
24	IKAN	PT. Era Mandiri Cemerlang Tbk
25	INAF	PT. Indoframa (Persero) Tbk
26	INDF	PT. Indofood Sukses Makmur Tbk

27	ITIC	PT. Indonesia Tobacco Tbk
28	KAEF	PT. Kimia Farma Tbk
29	KEJU	PT. Mulia Boga Raya Tbk
30	KICI	PT. Kedaung Indah Can Tbk
31	KINO	PT. Kino Indonesia Tbk
32	KLBF	PT. Kalbe Farma Tbk
33	KPAS	PT. Cottonindo Ariesta Tbk
34	LMPI	PT. Langgen Makmur Industri Tbk
35	MBTO	PT. Martina Bento Tbk
36	MERK	PT. Merck Tbk
37	MGNA	PT. Magna Investama Mandiri Tbk
38	MLBI	PT. Multi Bintang Indonesia Tbk
39	MRAT	PT. Mustika Ratu Tbk
40	MYOR	PT. Mayora Indah Tbk
41	PANI	PT. Pratama Abadi Nusa Industri Tbk
42	PCAR	PT. Prima Cakrawala Abadi Tbk
43	PEHA	PT. Phapros Tbk
44	PMMP	PT. Panca Mitra Multiperdana Tbk
45	PSDN	PT. Prasih Aneka Niaga Tbk
46	PSGO	PT. Palma Serasih Tbk
47	PYFA	PT. Pyridam Farma Tbk
48	RMBA	PT. Bantoe Internasioanl Investama Tbk
49	ROTI	PT. Nippon Indosari Corpindo Tbk
50	SCPI	PT. Merck Sharp ohme Pharma Tbk
51	SIDO	PT. Industri Jamu dan Farmasi Sido Muncul Tbk
52	SKBM	PT. Sekar Bumi Tbk
53	SKLT	PT. Sekar Laut Tbk
54	SOFA	PT. Boston Furniture Industries
55	SOHO	PT. Soho Global Health Tbk
56	STTP	PT. Siantar Top Tbk
57	TBLA	PT. Tunas Baru Lampung Tbk

58	TCID	PT. Mandom Indonesia Tbk
59	TOYS	PT. Sunindo Adipersada Tbk
60	TSPC	PT. Tempo Scan Pacific Tbk
61	UFOE	PT. Damai Sejahtera Abadi Tbk
62	ULTJ	PT. Ultra Jaya Milk Industry dan Trading Tbk
63	UNVR	PT. Unilever Indonesia Tbk
64	VICI	PT. Victoria Care Indonesia Tbk
65	WIIM	PT. Wismilak Inti Makmur Tbk
66	WOOD	PT. Integra Indocabinet Tbk

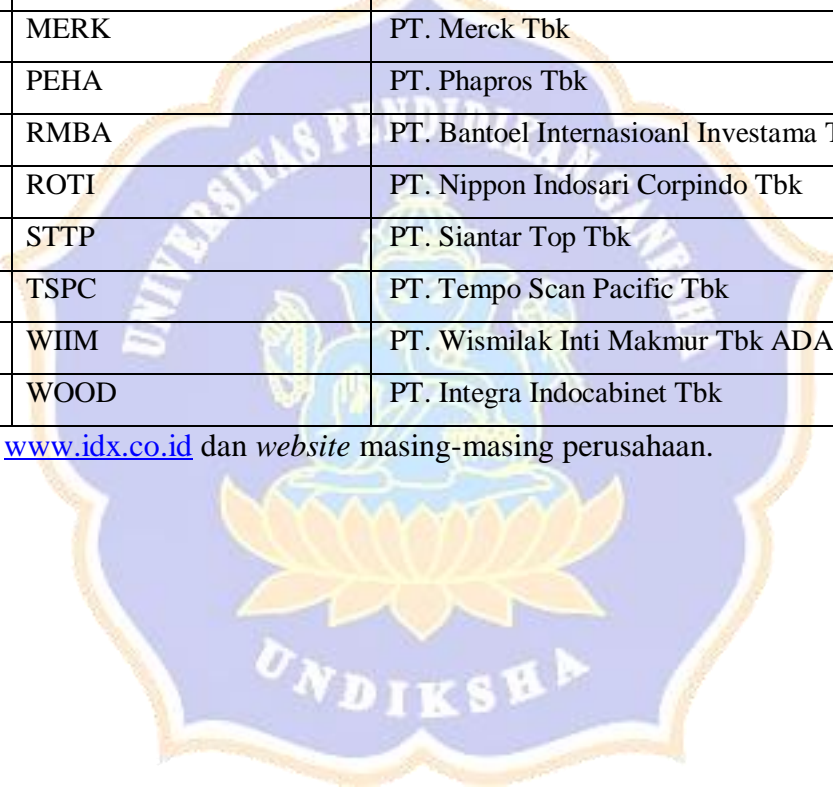
Sumber : www.idx.co.id



LAMPIRAN 2 : DAFTAR SAMPEL PERUSAHAAN SEKTOR INDUSTRI BARANG KONSUMSI YANG TERDAFTAR DI BURSA EFEK INDONESIA

No.	Kode Perusahaan	Nama Perusahaan
1	FOOD	PT. Sentra Food Indonesia Tbk
2	GOOD	PT. Garudafood Putra Putri Jaya Tbk
3	HMSP	PT. H.M. Sampoerna Tbk
4	KAEF	PT. Kimia Farma Tbk
5	KINO	PT. Kino Indonesia Tbk
6	KLBF	PT. Kalbe Farma Tbk
7	MERK	PT. Merck Tbk
8	PEHA	PT. Phapros Tbk
9	RMBA	PT. Bantoel Internasioanl Investama Tbk
10	ROTI	PT. Nippon Indosari Corpindo Tbk
11	STTP	PT. Siantar Top Tbk
12	TSPC	PT. Tempo Scan Pacific Tbk
13	WIIM	PT. Wismilak Inti Makmur Tbk ADA
14	WOOD	PT. Integra Indocabinet Tbk

Sumber : www.idx.co.id dan *website* masing-masing perusahaan.



**LAMPIRAN 3 : DATA COLLATERALIZABLE ASSETS PADA SEKTOR
INDUSTRI BARANG KONSUMSI YANG TERDAFTAR DI BURSA EFEK
INDONESIA PERIODE 2017-2020**

No	Kode Perusahaan	Tahun	Collateralizable Assets		
			Total Aktiva Tetap	Total Aktiva	
1.	FOOD	2017	78.322.412.549	126.644.526.250	61,844294
		2018	76.876.401.038	126.697.833.403	60,676966
		2019	1.932.994.555.038	4.588.497.407.410	42,126962
		2020	79.549.246.582	113.192.236.191	70,278006
2.	GOOD	2017	1.849.249.347.370	3.564.218.091.628	51,883732
		2018	4.929.555.909.765	9.104.657.533.366	54,143233
		2019	2.715.366.689.138	5.063.067.672.414	53,630859
		2020	2.314.323.530.275	6.570.969.641.033	35,220426
3.	HMSP	2017	15.183.580.000.000	95.060.093.000.000	15,972612
		2018	38.254.905.000.000	244.602.420.000.000	15,639627
		2019	40.444.900.000.000	282.102.806.000.000	14,336936
		2020	54.157.808.000.000	408.674.030.000.000	13,25208
4.	KAEF	2017	1.765.912.735.102	6.096.148.972.534	28,967677
		2018	2.693.681.582.098	9.460.427.317.681	28,473149
		2019	9.279.811.270.000	18.352.877.132.000	50,563251
		2020	9.402.411.784.000	17.562.816.674.000	53,535899
5.	KINO	2017	1.247.283.242.755	3.237.595.219.274	38,52499
		2018	1.423.720.979.453	3.592.164.205.408	39,634073
		2019	2.159.772.086.658	4.695.764.958.883	45,994042
		2020	2.340.811.522.787	5.255.359.155.031	44,541419
6.	KLBF	2017	25.475.059.713.054	79.230.239.416.335	32,153203
		2018	6.252.801.150.475	18.146.206.145.369	34,457898
		2019	7.666.314.692.908	20.264.726.862.584	37,830832
		2020	20.689.803.112.899	40.909.810.380.883	50,574185
7.	MERK	2017	177.729.098.000	847.006.544.000	20,983202
		2018	186.743.248.000	1.263.113.689.000	14,784358
		2019	190.284.730.000	901.060.986.000	21,117853
		2020	217.560.166.000	929.901.046.000	23,396056
8.	PEHA	2017	367.075.532.000	1.175.935.585.000	31,215616
		2018	621.466.518.000	1.868.663.546.000	33,257272

		2019	644.245.638.000	2.096.719.180.000	30,726367
		2020	650.651.970.000	1.915.989.375.000	33,959059
9.	RMBA	2017	4.987.984.000.000	14.083.598.000.000	35,416972
		2018	5.216.573.000.000	14.879.589.000.000	35,058583
		2019	5.207.023.000.000	17.000.330.000.000	30,628952
		2020	4.064.203.000.000	12.464.005.000.000	32,607521
10.	ROTI	2017	1.993.663.314.016	4.559.573.709.411	43,724774
		2018	949.699.155.031	4.077.600.317.374	23,290639
		2019	2.540.413.874.692	4.682.083.844.951	54,258188
		2020	2.434.486.072.405	4.452.166.671.985	54,680928
11.	STTP	2017	1.125.768.977.479	2.342.432.443.196	48,059827
		2018	1.096.143.561.950	2.631.189.810.030	41,659616
		2019	1.124.520.287.704	2.881.563.083.954	39,024663
		2020	1.538.988.540.784	3.448.995.059.882	44,621361
12.	TSPC	2017	1.984.179.208.981	7.434.900.309.021	26,687368
		2018	2.271.379.683.420	7.869.975.060.326	28,861333
		2019	2.370.214.050.251	8.372.769.580.743	28,308602
		2020	1.119.154.619.330	4.212.408.305.683	26,568047
13.	WIIM	2017	312.881.022.672	1.255.573.914.558	24,919363
		2018	5.209.248.859.164	19.953.812.093.041	26,106535
		2019	329.061.638.626	1.299.521.608.556	25,321752
		2020	298.904.982.008	1.614.442.007.528	18,514445
14.	WOOD	2017	1.679.940.601.050	3.843.002.133.341	43,714277
		2018	418.072.048.252	647.986.648.946	64,518621
		2019	2.365.300.389.331	5.518.890.225.060	42,858261
		2020	2.334.405.644.303	5.949.006.786.510	39,240259

**LAMPIRAN 4 : DATA RESEARCH AND DEVELOPMENT PADA SEKTOR
INDUSTRI BARANG KONSUMSI YANG TERDAFTAR DI BURSA EFEK
INDONESIA PERIODE 2017-2020**

No	Kode Perusahaan	Tahun	Research and Development		
			Total Pengeluaran RnD	Total Penjualan	
1.	FOOD	2017	690.000.000	100.274.647.532	0,006881
		2018	705.067.522	122.056.432.243	0,005777
		2019	236.112.221	148.577.235.890	0,001589
		2020	2.640.431.869	121.650.158.607	0,021705
2.	GOOD	2017	4.435.852.666	7.480.628.488.726	0,000593
		2018	7.570.093.611	8.048.946.664.266	0,000941
		2019	17.059.063.670	8.438.631.355.699	0,002022
		2020	7.029.986.664	7.711.334.590.144	0,000912
3.	HMSP	2017	54.404.000.000	99.091.484.000.000	0,000549
		2018	49.495.000.000	106.741.891.000.000	0,000464
		2019	43.972.000.000	107.429.000.000.000	0,000409
		2020	66.918.000.000	104.365.210.000.000	0,000641
4.	KAEF	2017	8.714.453.071	6.127.479.000.000	0,001422
		2018	18.069.434.789	7.454.115.000.000	0,002424
		2019	15.395.388.000	9.400.535.000.000	0,001638
		2020	16.535.603.000	10.006.503.023.000	0,001652
5.	KINO	2017	2.164.786.490	3.160.637.269.263	0,000685
		2018	1.670.009.943	3.611.694.059.699	0,000462
		2019	2.598.338.998	4.678.868.638.822	0,000555
		2020	3.533.240.732	4.024.971.042.139	0,000878
6.	KLBF	2017	239.905.662.440	20.182.120.166.616	0,011887
		2018	243.606.080.000	21.074.306.186.027	0,011559
		2019	286.654.521.539	22.633.476.361.038	0,012665
		2020	29.363.288.723	25.136.195.866.684	0,001168
7.	MERK	2017	7.575.000	1.175.062.155	0,006446
		2018	3.524.000	1.165.914.463	0,003023
		2019	303.000	1.307.255.560	0,000232
		2020	361.000	1.165.200.679	0,00031
8.	PEHA	2017	15.132.549.000	1.002.126.027.000	0,0151

		2018	20.806.928.000	1.022.969.624.000	0,02034
		2019	20.732.669.000	1.105.420.197.000	0,018755
		2020	23.691.430.000	980.556.653.000	0,024161
9.	RMBA	2017	115.381.000.000	20.258.870.000.000	0,005695
		2018	56.573.000.000	21.923.057.000.000	0,002581
		2019	62.211.000.000	23.011.422.000.000	0,002703
		2020	130.459.000.000	30.450.614.000.000	0,004284
10.	ROTI	2017	5.812.770.028	2.491.100.179.560	0,002333
		2018	285.054.653.892	4.024.971.042.139	0,070822
		2019	5.079.089.045	3.068.395.000.000	0,001655
		2020	3.983.249.075	2.953.500.546.032	0,001349
11.	STTP	2017	2.955.139.443	1.975.296.178.193	0,001496
		2018	2.110.876.782	2.826.957.323.397	0,000747
		2019	1.671.776.540	3.512.509.168.853	0,000476
		2020	961.764.782	3.846.300.254.825	0,00025
12.	TSPC	2017	4.282.162.613	9.565.462.045.199	0,000448
		2018	4.903.077.043	9.816.618.830.780	0,000499
		2019	4.302.736.164	10.697.962.057.747	0,000402
		2020	4.014.197.320	10.722.720.000.246	0,000374
13.	WIIM	2017	2.941.442.533	1.244.485.090.781	0,002364
		2018	4.270.540.398	1.184.604.153.405	0,003605
		2019	4.560.144.484	1.174.649.999.760	0,003882
		2020	2.121.876.021	1.680.809.001.177	0,001262
14.	WOOD	2017	2.674.447.503	1.734.702.205.527	0,001542
		2018	2.757.431.869	1.794.400.059.256	0,001537
		2019	3.007.829.257	1.824.108.945.964	0,001649
		2020	3.252.826.550	2.534.813.441.357	0,001283

**LAMPIRAN 5 : DATA PERTUMBUHAN PENJUALAN PADA SEKTOR
INDUSTRI BARANG KONSUMSI YANG TERDAFTAR DI BURSA EFEK
INDONESIA PERIODE 2017-2020**

No	Kode Perusahaan	Tahun	Pertumbuhan Penjualan		
			Penjualan saat ini	Penjualan periode sebelumnya	
1.	FOOD	2017	100.274.647.532	92.885.642.672	7,9549483
		2018	122.056.432.243	100.274.647.532	21,722125
		2019	148.577.235.890	122.056.432.243	21,728313
		2020	121.650.158.607	148.539.235.890	-18,102339
2.	GOOD	2017	7.480.628.488.726	6.600.989.000.000	13,325874
		2018	8.048.946.664.266	7.480.628.488.726	7,5971982
		2019	8.438.630.000.000	8.048.950.000.000	4,8413768
		2020	7.711.334.590.144	8.438.630.000.000	-8,6186431
3.	HMSP	2017	99.091.000.000.000	95.467.000.000.000	3,7960761
		2018	106.742.000.000.000	99.091.000.000.000	7,7211855
		2019	107.429.000.000.000	106.742.000.000.000	0,64360795
		2020	104.365.210.000.000	107.429.000.000.000	-2,85192080
4.	KAEF	2017	6.127.479.000.000	5.811.503.000.000	5,437078842
		2018	7.454.115.000.000	6.127.479.000.000	21,65060052
		2019	9.400.535.000.000	7.454.115.000.000	26,11202001
		2020	10.006.503.023.000	9.400.835.000.000	6,442704536
5.	KINO	2017	3.160.637.000.000	3.493.029.000.000	-9,51586717
		2018	3.611.694.000.000	3.160.637.000.000	14,2710789
		2019	4.678.869.000.000	3.611.694.000.000	29,547769
		2020	5.329.891.042.139	4.678.869.000.000	13,91408997
6.	KLBF	2017	20.182.120.000.000	19.374.231.000.000	4,169915183
		2018	21.074.306.000.000	20.182.120.000.000	4,42067533
		2019	22.633.476.000.000	21.074.306.000.000	7,398440547
		2020	25.136.195.866.684	22.633.476.000.000	11,05760276
7.	MERK	2017	1.175.062.155	1.058.068.890	11,05724458
		2018	1.165.914.463	1.175.062.155	-0,77848579
		2019	1.307.255.560	1.165.914.463	12,12276728
		2020	1.165.200.679	1.307.255.560	-10,8666495
8.	PEHA	2017	1.002.126.037.000	816.132.595.000	22,7896108
		2018	1.022.969.624.000	1.002.126.037.000	2,079936678

		2019	1.105.420.197.000	1.022.969.624.000	8,059923879
		2020	980.556.653.000	1.105.420.197.000	-11,2955728
9.	RMBA	2017	20.258.870.000.000	19.228.981.000.000	5,355920836
		2018	21.923.057.000.000	20.258.870.000.000	8,214609206
		2019	23.011.422.000.000	21.923.057.000.000	4,964476441
		2020	30.450.614.000.000	23.011.422.000.000	32,32825855
10.	ROTI	2017	2.491.100.179.560	2.521.920.968.213	-1,22211556
		2018	2.543.839.991.224	2.491.100.179.560	2,117129295
		2019	3.068.395.000.000	2.543.839.991.224	20,62059762
		2020	2.953.500.546.032	3.068.395.000.000	-3,74444796
11.	STTP	2017	1.975.296.178.193	1.845.843.376.585	7,013206172
		2018	2.826.957.323.397	1.975.296.178.193	43,11561753
		2019	3.512.509.168.853	2.826.957.323.397	24,2505198
		2020	3.846.300.254.825	3.512.509.168.853	9,502924261
12.	TSPC	2017	9.307.962.045.199	8.898.199.993.842	4,604999344
		2018	9.816.618.830.780	9.307.962.045.199	5,464749245
		2019	10.697.962.057.747	9.816.618.830.780	8,978073226
		2020	10.722.720.000.246	10.697.962.057.747	0,231426718
13.	WIIM	2017	1.244.485.090.781	1.315.795.530.617	-5,41956848
		2018	1.184.604.153.405	1.244.485.090.781	-4,81170387
		2019	1.174.649.999.760	1.184.604.153.405	-0,84029366
		2020	1.680.809.001.177	1.174.649.999.760	43,09019721
14.	WOOD	2017	1.734.702.205.527	1.323.388.979.039	31,0802971
		2018	1.794.400.059.256	1.734.702.205.527	3,441389164
		2019	1.824.108.945.964	1.794.400.059.256	1,655644546
		2020	2.534.813.441.357	1.824.108.945.964	38,9617351

**LAMPIRAN 6 : DATA NILAI PERUSAHAAN PADA SEKTOR INDUSTRI
BARANG KONSUMSI YANG TERDAFTAR DI BURSA EFEK INDONESIA
PERIODE 2017-2020**

No.	Kode Perusahaan	Tahun	Total aset	MVS + Debt	Tobins
1.	FOOD	2017	126.644.526.250	598.263.862.952	4,723961474
		2018	126.697.833.403	586.817.925.844	4,631633471
		2019	4.588.497.407.410	3.752.558.494.561	0,817818593
		2020	113.192.236.191	672.998.011.477	5,945619895
2.	GOOD	2017	3.564.218.091.628	12.254.979.282.231	3,438335974
		2018	9.104.657.533.366	3.220.384.568.108	0,353707381
		2019	5.063.067.672.414	11.467.718.469.589	2,264974362
		2020	6.570.969.641.033	10.763.682.670.439	1,638066109
3.	HMSP	2017	95.060.093.000.000	18.966.259.037.000	0,199518625
		2018	244.602.420.000.000	173.178.502.499.000	0,707999956
		2019	282.102.806.000.000	91.865.607.590.000	0,325645848
		2020	408.674.030.000.000	97.768.507.284.500	0,239233472
4.	KAEF	2017	6.096.148.972.534	14.916.755.748.614	2,446914571
		2018	9.460.427.317.681	15.231.129.288.515	1,609983226
		2019	18.352.877.132.000	10.587.288.921.000	0,576873525
		2020	17.562.816.674.000	28.014.988.063.000	1,5951307
5.	KINO	2017	3.237.595.219.274	2.428.115.533.839	0,749975018
		2018	3.592.164.205.408	3.477.595.368.642	0,968105902
		2019	4.695.764.958.883	4.593.922.363.569	0,97831182
		2020	5.255.359.155.031	4.013.115.534.774	0,763623459
6.	KLBF	2017	79.230.239.416.335	41.964.144.982.521	0,52964809
		2018	18.146.206.145.369	63.641.630.113.132	3,507158995
		2019	20.264.726.862.584	68.500.868.390.958	3,380300601
		2020	40.909.810.380.883	15.141.764.042.514	0,3701255
7.	MERK	2017	847.006.544.000	3.477.444.952.000	4,105570348
		2018	1.263.113.689.000	2.176.214.368.000	1,72289667
		2019	901.060.986.000	934.531.699.000	1,037145891
		2020	929.901.046.000	1.155.923.418.000	1,243060671
8.	PEHA	2017	1.175.935.585.000	1.991.736.753.000	1,693746476
		2018	1.868.663.546.000	2.434.688.154.000	1,302903436
		2019	2.096.719.180.000	983.438.554.000	0,469036847

		2020	1.915.989.375.000	2.501.853.820.000	1,305776458
9.	RMBA	2017	14.083.598.000.000	11.645.180.633.750	0,826861192
		2018	14.879.589.000.000	8.404.537.510.000	0,564836671
		2019	17.000.330.000.000	9.059.427.962.500	0,532897183
		2020	12.464.005.000.000	10.867.542.325.000	0,87191415
10.	ROTI	2017	4.559.573.709.411	1.771.359.196.692	0,388492282
		2018	4.077.600.317.374	11.026.345.254.816	2,704126054
		2019	4.682.083.844.951	1.940.858.398.497	0,414528757
		2020	4.452.166.671.985	1.128.671.476.573	0,253510607
11.	STTP	2017	2.342.432.443.196	5.760.233.152.718	2,45908187
		2018	2.631.189.810.030	4.650.299.831.201	1,767375282
		2019	2.881.563.083.954	5.497.884.124.238	1,907952026
		2020	3.448.995.059.882	11.785.688.754.934	3,417137036
12.	TSPC	2017	7.434.900.309.021	5.453.011.406.928	0,733434368
		2018	7.869.975.060.326	3.618.170.947.002	0,459743636
		2019	8.372.769.580.743	3.492.319.889.577	0,417104502
		2020	4.212.408.305.683	14.031.991.051.491	3,33110896
13.	WIIM	2017	1.225.712.093.041	1.490.368.504.359	1,215920535
		2018	19.953.812.093.041	74.790.948.207.578	3,748203494
		2019	1.299.521.608.556	2.053.667.500.050	1,58032578
		2020	1.614.442.007.528	2.112.688.618.269	1,308618463
14.	WOOD	2017	3.843.002.133.341	1.843.541.165.131	0,479713802
		2018	647.986.648.946	3.752.354.554.992	5,79078992
		2019	5.518.890.225.060	4.136.033.898.609	0,749432174
		2020	5.949.006.786.510	3.150.356.808.448	0,52956013



UNDIKSHA

LAMPIRAN 7 : DATA HASIL *COLLATERALIZABLE ASSETS, RESEARCH AND DEVELOPMENT* DAN PERTUMBUHAN PENJUALAN PADA SEKTOR INDUSTRI BARANG KONSUMSI YANG TERDAFTAR DI BURSA EFEK INDONESIA PERIODE 2017-2020

No	Kode Perusahaan	Tahun	Collas %	RnD	PP %	Nilai Perusahaan
1.	FOOD	2017	61,8443	0,0068	7,9549	4,7239
		2018	60,6770	0,0057	21,7221	4,6316
		2019	42,1270	0,0015	21,1434	0,8178
		2020	70,2780	0,0217	-18,1025	5,9456
2.	GOOD	2017	51,8837	0,0006	13,3091	3,4383
		2018	54,1433	0,0009	7,5972	0,3537
		2019	53,6309	0,0020	4,8414	2,2650
		2020	35,2204	0,0009	-8,6186	1,6381
3.	HMSP	2017	15,9726	0,0005	3,7961	0,1995
		2018	15,6396	0,0005	7,7212	0,708
		2019	14,3370	0,0004	0,6436	0,3256
		2020	13,2520	0,0006	-2,8516	0,239
4.	KAEF	2017	28,9677	0,0014	5,4371	2,4469
		2018	28,4731	0,0024	21,6506	1,6100
		2019	50,5633	0,0016	26,112	0,5769
		2020	53,5359	0,0016	6,4426	1,5951
5.	KINO	2017	38,5250	0,0007	-9,5159	0,7500
		2018	39,6341	0,0005	14,2711	0,9681
		2019	45,9940	0,0006	29,5478	0,9783
		2020	44,5414	0,0009	-5,9756	0,7636
6.	KLBF	2017	32,1532	0,0119	4,1699	0,5296
		2018	34,4579	0,0116	4,4207	3,5072
		2019	37,8308	0,0127	7,3984	3,3803
		2020	50,5742	0,0019	11,0572	0,3701
7.	MERK	2017	20,9832	0,0064	11,7743	4,1056
		2018	14,7844	0,0030	-0,7784	1,7229
		2019	21,1179	0,0002	12,1228	1,0371
		2020	23,3961	0,0003	-10,8656	1,2431
8.	PEHA	2017	31,2156	0,0151	22,7896	1,6937

		2018	33,2573	0,0203	2,0799	1,3029
		2019	30,7264	0,0188	8,0599	0,4690
		2020	33,9591	0,0241	-11,2956	1,3058
9.	RMBA	2017	35,4170	0,0057	5,3559	0,8269
		2018	35,0586	0,0026	8,2146	0,5648
		2019	30,6290	0,0027	4,9644	0,5329
		2020	32,6075	0,0042	33,3280	0,8719
10.	ROTI	2017	43,7248	0,0023	-1,2221	0,3885
		2018	23,2906	0,0708	2,1171	2,7041
		2019	54,2582	0,0016	20,6205	0,4145
		2020	54,6809	0,0013	-3,7455	0,2535
11.	STTP	2017	48,0598	0,0010	7,0132	2,4591
		2018	41,6596	0,0007	43,1156	1,7674
		2019	39,0247	0,0005	24,2505	1,9080
		2020	44,6214	0,0003	9,5029	3,4171
12.	TSPC	2017	26,6874	0,0004	4,6751	0,7334
		2018	28,8613	0,0005	5,4640	0,4597
		2019	28,3086	0,0004	8,9781	0,4171
		2020	26,5681	0,0004	0,2314	3,3311
13.	WIIM	2017	24,9194	0,0020	-5,4196	1,2159
		2018	26,1065	0,0030	-4,8118	3,7482
		2019	25,3218	0,0038	-0,8403	1,5803
		2020	18,5144	0,0013	43,0901	1,3086
14.	WOOD	2017	43,7143	0,0015	31,0803	0,4797
		2018	64,5186	0,0166	3,4414	5,7906
		2019	42,8583	0,0019	1,6564	0,7494
		2020	39,2403	0,0013	38,9617	0,5295

Nilai perusahaan pada penelitian ini diperoleh dengan menggunakan Tobin's

Q, dengan rumus :

$$Tobin's Q = \frac{(MVS + Debt)}{Total Aset}$$

Keterangan

Q = Nilai Perusahaan

MVS = (Jumlah Saham yang Beredar × Harga Saham)

Debt = (AVCL – AVCA) + AVLTD

AVCL = (*Short Term Debt* + *Taxes Payable*).

AVCA = Total Aset Lancar.

AVLTD = Total Hutang Jangka Panjang.

Contoh perhitungan nilai perusahaanya (FOOD 2017)

MVS

Jumlah Saham Beredar	Harga Saham	MVS
200.000.000	100	Rp 20.000.000.000

AVCL

Hutang Jangka Pendek	Hutang Pajak	AVCL
Rp 597.940.861.290	Rp 1.979.257.240	Rp 599.920.118.530

Debt

AVCL (Rp)	AVCA (Rp)	AVLTD (Rp)	Debt (Rp)
599.920.118.530	44.999.589.910	23.343.334.332	578.263.862.952

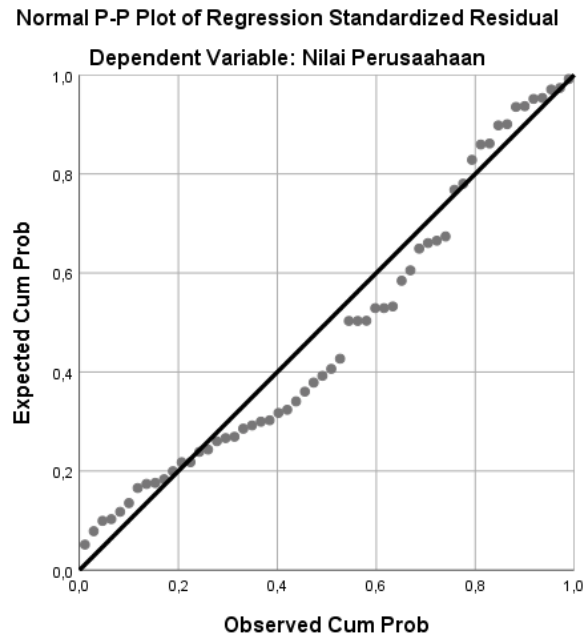
Total Aset

Total Aset
Rp 126.644.526.250

Tobin's Q

MVS	Debt	Total Aset	Tobin's Q
20.000.000.000	578.263.862.952	126.644.526.250	4,7239614

**LAMPIRAN 8 : HASIL *OUTPUT* SPSS 25.0 FOR WINDOWS Uji ASUMSI
KLASIK (Uji Normalitas)**



One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		56
Normal Parameters ^{a,b}	Mean	,0000000
	Std. Deviation	1,26755514
Most Extreme Differences	Absolute	,114
	Positive	,114
	Negative	-,066
Test Statistic		,114
Asymp. Sig. (2-tailed)		,067 ^c

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

LAMPIRAN 9 : HASIL *OUTPUT* SPSS 25.0 FOR WINDOWS Uji ASUMSI

KLASIK (Uji Multikolinieritas)

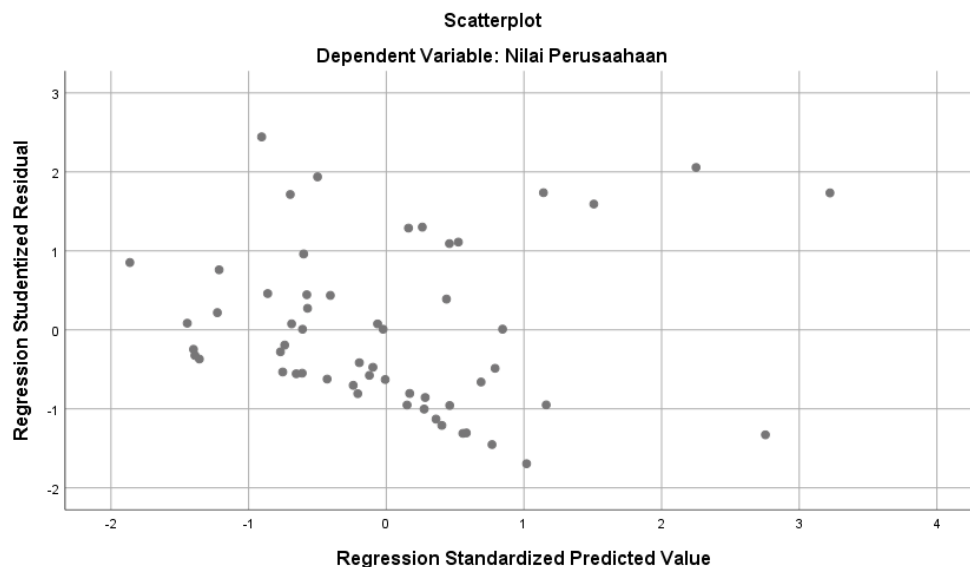
Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
		1	(Constant)	,039			,520	
	Collateralizable Assets	,041	,013	,386	3,197	,002	,994	1,006
	Research and Development	37,606	16,622	,278	2,262	,028	,964	1,037
	Pertumbuhan Penjualan	-,013	,013	-,118	-,955	,344	,959	1,043

a. Dependent Variable: Nilai Perusahaan



**LAMPIRAN 10 : HASIL *OUTPUT* SPSS 25.0 FOR WINDOWS Uji ASUMSI
KLASIK (Uji Heteroskedastisitas)**



Correlations

		Collateralizable Assets	Research and Development	Pertumbuhan Penjualan	Unstandardized Residual	
Spearmans rho	Collateralizable Assets	Correlation Coefficient	1,000	,165	,188	-,163
		Sig. (2-tailed)	.	,223	,166	,229
		N	56	56	56	56
	Research and Development	Correlation Coefficient	,165	1,000	-,117	,003
		Sig. (2-tailed)	,223	.	,390	,984
		N	56	56	56	56
	Pertumbuhan Penjualan	Correlation Coefficient	,188	-,117	1,000	,071
		Sig. (2-tailed)	,166	,390	.	,601
		N	56	56	56	56
	Unstandardized Residual	Correlation Coefficient	-,163	,003	,071	1,000
		Sig. (2-tailed)	,229	,984	,601	.
		N	56	56	56	56

LAMPIRAN 11 : HASIL OUTPUT SPSS 25.0 FOR WINDOWS UJI ASUMSI

KLASIK (Uji Autokorelasi)

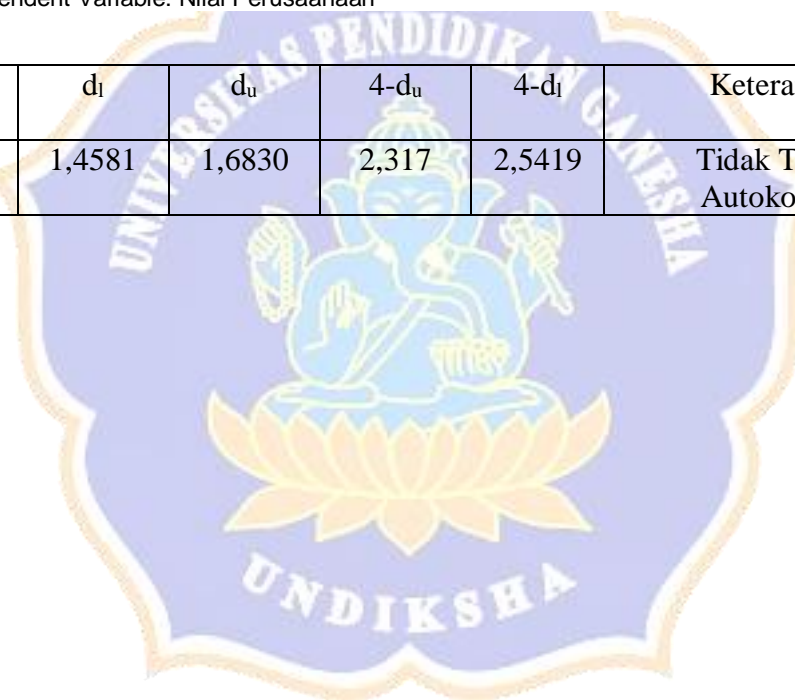
Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,494 ^a	,245	,201	1,3036066	1,759

a. Predictors: (Constant), Pertumbuhan Penjualan, Collateralizable Assets, Research and Development

b. Dependent Variable: Nilai Perusahaan

<i>Durbin Watson</i>	d_l	d_u	$4-d_u$	$4-d_l$	Keterangan
1,759	1,4581	1,6830	2,317	2,5419	Tidak Terjadi Autokorelasi



**LAMPIRAN 12 : HASIL OUTPUT SPSS 25.0 FOR WINDOWS Uji REGRESI
LINEAR BERGANDA**

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	Pertumbuhan Penjualan, Collateralizable Assets, Research and Development ^b		Enter

a. Dependent Variable: Nilai Perusahaan

b. All requested variables entered.

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Correlations			Collinearity Statistics	
		B	Std. Error	Beta			Zero-order	Partial	Part	Tolerance	VIF
		1	(Constant)	,039			,520		,076	,940	
	Collateralizable Assets	,041	,013	,386	3,197	,002	,376	,405	,385	,994	1,006
	Research and Development	37,606	16,622	,278	2,262	,028	,298	,299	,273	,964	1,037
	Pertumbuhan Penjualan	-,013	,013	-,118	-,955	,344	-,141	-,131	-,115	,959	1,043

a. Dependent Variable: Nilai Perusahaan

Variabel	t-tabel	t-hitung	sig
<i>Collateralizable Assets</i>	1,67469	3,197	0,002
<i>Research and Development</i>	1,67469	2,262	0,028
Pertumbuhan Penjualan	1,67469	-0,999	0,344

LAMPIRAN 13 : HASIL *OUTPUT* SPSS 25.0 FOR WINDOWS KOEFISIEN DETERMINASI (R^2)

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,494 ^a	,245	,201	1,3036066

a. Predictors: (Constant), Pertumbuhan Penjualan, Collateralizable Assets, Research and Development

b. Dependent Variable: Nilai Perusahaan



RIWAYAT HIDUP



Ni Wayan Ratna Sari lahir di Mangguh pada tanggal 24 November 1998. Penulis lahir sebagai anak pertama dari pasangan I Nyoman Suwi dan Ni Nengah Kasih. Penulis berkebangsaan Indonesia dan beragama Hindu. Penulis berasal dari Desa Mangguh, Kecamatan Kintamani, Kabupaten Bangli, Provinsi Bali. Penulis menyelesaikan pendidikan dasar di SD Negeri Mangguh dan lulus tahun 2011. Kemudian Penulis melanjutkan pendidikan di SMP Negeri 1 Kintamani dan lulus tahun 2014. Pada tahun 2017 Penulis lulus dari SMA Negeri 1 Payangan dan melanjutkan ke Program Studi S1 Akuntansi Universitas Pendidikan Ganesha. Pada semester awal tahun ajaran 2021/2022 Penulis telah menyelesaikan Tugas Akhir yang berjudul “Determinan Nilai Perusahaan Pada Sektor Industri Barang Konsumsi Yang Terdaftar Di Bursa Efek Indonesia Tahun 2017-2020”. Selanjutnya, mulai tahun 2021 sampai dengan penulisan skripsi ini, penulis masih terdaftar sebagai mahasiswa Universitas Pendidikan Ganesha.