



LAMPIRAN

Lampiran 1. Daftar Perusahaan Sektor Teknologi

No	Kode	Nama Perusahaan	Tahun Laporan Keuangan		
			2018	2019	2020
1	ATIC	Ananbatic Tehcnologies Tbk.			
2	BUKA	Bukalapak.com Tbk.	X	X	X
3	CASH	Cashles Worldwide Indonesia Tbk.	X		
4	DCII	DCI Indonesia Tbk.	X	X	
5	DIVA	Distribusi Voucher Nusantara Tbk.			
6	DMMX	Digital Mediatama Maxima Tbk.	X		
7	EDGE	Indointernet Tbk	X	X	
8	EMTK	Elang Mahkota Teknologi Tbk.			
9	ENVY	Envy Technologies Tbk.	X		X
10	GLVA	Galva Technologies Tbk.	X		
11	HDIT	Hansel Davest Indonesia Tbk.	X		
12	KIOS	Kioson Komersial Indonesia Tbk.			
13	KREN	Kresna Graha Investama Tbk.			
14	LMAS	Limas Indonesia Makmur Tbk.			
15	LUCK	Sentral Mitra Informatika Tbk.			
16	MCAS	M Cash Integrasi Tbk.			
17	MLPT	Multipolar Technology Tbk.			
18	MTDL	Metrodata Electronics Tbk.			
19	NFCX	NFC Indonesia Tbk.			
20	PGJO	Tourindo Guide Indonesia Tbk.	X		
21	PTSN	Sat Nusapersada Tbk.	Dinyatakan dalam dolar Amerika Serikat		
22	SKYB	Northcliff Citranusa Indonesia		X	X
23	TECH	Indosterling Technomedia Tbk.	X	X	
24	TFAS	Telefast Indonesia Tbk.	X		
25	UVCR	Trimegah Karya Pratama Tbk.	X	X	X
26	ZYRX	Zyrexindo Mandiri Buana	X	X	

Sumber: Data diolah, 2021

Lampiran 2. Rasio Keuangan Perusahaan Sektor Teknologi

No	Kode	Current Ratio	Quick Ratio	Cash Ratio	NPM	ROS	DAR	Rasio Perputaran Piutang	Rasio Perputaran Persediaan	Rasio perputaran total aktiva	Rasio Perputaran Modal Kerja
1	ATIC 2018	1,444	1,108	0,270	0,013	0,046	0,777	4,291	7,253	1,372	5,994
2	DIVA 2018	6,322	5,722	2,801	0,008	0,016	0,158	15,407	18,742	1,738	2,113
3	EMTK 2018	4,320	3,805	2,034	-	0,036	0,208	5,113	7,666	0,459	1,187
4	KIOS 2018	1,607	0,979	0,133	0,001	0,001	0,562	34,834	29,588	10,284	30,623
5	KREN 2018	3,501	3,363	0,336	0,101	0,110	0,258	9,928	67,934	2,052	3,725
6	LMAS 2018	1,797	1,262	0,007	0,008	0,121	0,721	9,618	1,403	0,368	0,942
7	LUCK 2018	5,990	5,123	0,634	0,022	0,040	0,143	3,165	8,636	0,693	1,502
8	MCA5 2018	3,846	3,527	0,440	0,040	0,016	0,177	33,331	59,889	2,852	6,707
9	MLPT 2018	1,355	1,140	0,625	0,035	0,044	0,557	5,835	11,413	1,183	6,910
10	MTDL 2018	2,049	1,414	0,325	0,034	0,046	0,464	7,197	9,553	2,620	5,781
11	NFCX 2018	6,504	5,972	0,547	0,009	0,006	0,221	20,413	58,573	4,684	5,668
12	ATIC 2019	1,169	0,822	0,149	0,010	0,044	0,799	4,680	5,767	1,208	11,864
13	DIVA 2019	4,139	3,640	0,955	0,028	0,012	0,242	18,297	30,801	3,263	4,898
14	EMTK 2019	3,200	2,774	1,233	0,212	0,171	0,301	5,710	9,629	0,629	1,864
15	KIOS 2019	1,490	0,859	0,022	0,002	0,001	0,620	29,504	27,624	10,564	35,593
16	KREN 2019	4,620	4,196	0,884	0,020	0,039	0,197	17,892	37,616	2,667	4,408
17	LMAS 2019	1,884	1,420	0,011	0,005	0,117	0,663	11,819	1,967	0,429	1,033
18	LUCK 2019	2,365	1,830	0,428	0,052	0,056	0,283	2,692	5,527	0,714	2,167
19	MCA5 2019	4,263	3,605	1,113	0,014	0,013	0,279	34,090	36,420	6,043	7,339
20	MLPT 2019	1,273	0,975	0,423	0,051	0,071	0,535	6,129	8,631	1,166	9,425
21	MTDL 2019	2,058	1,418	0,311	0,036	0,048	0,459	7,315	9,659	2,679	5,844
22	NFCX 2019	4,446	3,820	1,644	0,009	0,011	0,212	24,301	34,751	4,588	6,312
23	ATIC 2020	0,981	0,823	0,160	0,085	0,082	0,908	4,059	12,654	1,432	105,503
24	DIVA 2020	3,964	2,995	0,546	0,017	0,006	0,236	24,932	15,600	3,193	5,099
25	EMTK 2020	2,559	2,235	0,941	0,144	0,109	0,307	5,352	12,880	0,667	2,673
26	KIOS 2020	13,841	5,091	0,124	0,046	0,045	0,735	15,275	8,669	4,855	5,907
27	KREN 2020	5,266	4,130	0,885	0,021	0,019	0,176	33,980	23,534	3,357	6,270
28	LMAS 2020	2,066	1,570	0,019	0,037	0,088	0,642	19,614	1,392	0,296	0,648
29	LUCK 2020	3,756	2,622	0,674	0,029	0,052	0,182	4,710	4,494	0,641	1,851
30	MCA5 2020	3,443	2,277	0,772	0,006	0,010	0,347	47,589	23,855	7,821	11,381
31	MLPT 2020	1,185	0,892	0,469	0,060	0,084	0,635	6,719	6,846	1,111	10,838
32	MTDL 2020	2,350	1,991	0,839	0,039	0,050	0,418	9,805	17,701	2,390	4,714
33	NFCX 2020	3,310	2,317	0,789	0,007	0,008	0,292	30,498	22,639	5,411	9,738

Lampiran 3. Laporan Keuangan Perusahaan Sektor Teknologi

Aset lancar	Aset tetap	Total aset	liabilitas lancar	total liabilities	Total Ekuitas	Earning after tax/ laba bersih setelah pajak	Peredaran	Piutang	Penjualan/Pendapatan	Operating income/profit	Kas dan setara kas	Harga Pokok penjualan/Resan pokok
3.216.337.023.057	945.906.514.806	3.801.978.683.647	2.227.303.210.066	3.078.611.111.099	882.347.572.555	68.689.233.049	749.087.998.819	1.266.187.607.309	5.433.308.833.578	249.263.454.947	601.207.824.774	4.601.212.579.586
886.646.426.726	19.649.943.973	855.664.310.699	127.246.571.423	1.343.048.508	720.833.221.911	12.942.454.472	79.335.038.183	96.594.670.491	1.487.298.121.339	23.158.770.091	370.398.474.417	1.424.377.672.911
9.818.548.808.000	9.708.667.876.000	19.325.411.684.000	1.273.021.745.000	4.066.107.893.000	15.446.333.515.000	-2.305.565.786.000	1.088.833.525.000	1.752.246.446.000	8.959.710.884.000	321.442.996.000	4.624.712.265.000	6.125.130.967.000
221.999.938.382	27.644.298.994	249.644.237.376	138.165.150.455	140.326.985.802	109.308.561.574	1.539.946.900	86.766.665.139	73.698.827.047	2.567.255.187.035	3.379.309.664	38.393.783.915	2.514.491.081.229
2.710.691.221.254	804.654.068.168	3.515.345.289.422	774.362.255.625	906.093.802.482	2.609.305.986.940	778.819.002.558	1.061.171.466.653	726.562.704.858	7.213.057.134.051	791.962.809.669	260.306.838.135	6.464.202.302.449
399.802.277.477	54.182.222.641	453.984.850.118	222.453.028.213	327.378.417.654	126.606.432.464	-1.322.516.189	119.107.287.913	173.374.188.429	1.671.097.354.227	20.229.349.189	1.964.912.684	1.113.131.637.405
82.126.154.400	66.075.006.619	148.201.161.019	137.997.933.947	21.220.465.861	126.981.304.658	2.280.689.284	11.899.629.809	32.457.213.893	102.717.452.478	4.089.491.107	8.892.465.953	77.802.377.037
1.281.259.590.950	167.939.813.979	2.229.868.816.342	333.147.257.798	394.089.238.653	1.055.110.166.076	255.455.633.029	106.177.146.683	190.779.899.856	6.358.917.199.021	101.830.084.062	146.599.929.059	6.189.457.525.743
1.344.421.000.000	714.599.000.000	2.059.020.000.000	991.960.000.000	1.147.669.000.000	913.351.000.000	84.419.000.000	213.407.000.000	417.999.000.000	2.435.494.000.000	108.371.000.000	620.348.000.000	2.164.838.000.000
4.294.397.000.000	588.379.000.000	4.882.776.000.000	2.095.378.000.000	2.257.545.000.000	2.600.231.000.000	426.094.000.000	1.330.637.000.000	1.766.590.000.000	12.713.412.000.000	579.270.000.000	681.234.000.000	11.706.677.000.000
518.994.146.417	12.541.467.548	531.535.613.965	79.784.022.282	117.482.272.849	414.053.561.166	22.274.617.439	42.503.692.863	121.959.540.291	2.489.584.302.130	15.878.230.288	43.650.242.074	2.449.230.927.040
3.243.595.594.684	1.350.909.501.271	4.594.445.056.411	2.775.528.000.473	3.670.808.025.997	923.665.980.248	57.370.051.160	967.812.068.156	1.886.296.567.512	5.552.209.122.095	242.049.904.195	414.351.064.835	4.664.479.608.437
955.609.543.741	132.352.480.198	1.087.962.023.939	220.878.773.231	763.579.366.430	824.382.657.509	98.389.949.094	115.257.937.527	194.024.146.762	3.550.041.010.067	42.698.796.390	220.462.755.351	3.447.370.252.564
8.606.598.382.000	8.994.079.470.000	17.240.637.852.000	2.889.303.079.000	5.275.358.414.000	12.265.279.438.000	-2.343.306.373.000	1.455.444.041.000	1.931.877.436.000	11.030.044.792.000	-1.888.685.993.000	3.315.387.383.000	8.270.027.096.000
247.730.118.201	26.795.869.605	274.525.987.806	165.247.720.397	170.203.861.188	104.385.724.688	-5.293.200.311	104.989.602.938	98.295.892.404	2.900.623.397.309	2.900.623.397.309	3.658.455.973	2.854.219.187.857
3.316.656.609.086	978.204.386.665	4.294.469.995.451	717.760.664.443	846.424.363.640	3.448.045.631.811	233.298.432.846	304.513.741.754	640.204.710.377	11.454.868.801.268	442.487.585.654	624.163.199.103	11.160.150.521.489
336.098.941.540	43.467.420.334	379.566.361.874	178.384.935.302	251.523.669.740	128.042.692.134	799.725.045	82.813.489.206	133.786.237.299	162.942.467.774	18.998.378.387	2.048.167.340	115.310.272.962
1.974.329.172.638	255.024.643.724	1.835.183.217.104	463.162.247.757	512.081.687.334	1.717.781.954.008	152.283.76.499	304.513.741.754	325.324.784.803	11.090.427.319.42	144.038.335.307	515.655.265.949	10.835.491.842.828
1.274.449.000.000	892.137.000.000	2.066.586.000.000	953.666.000.000	1.227.712.000.000	978.574.000.000	125.178.000.000	284.511.000.000	400.622.000.000	2.455.526.000.000	174.239.000.000	403.303.000.000	2.102.628.000.000
5.015.457.000.000	609.820.000.000	5.625.277.000.000	2.468.976.000.000	3.042.855.000.000	2.582.422.000.000	525.110.000.000	1.950.210.000.000	2.060.692.000.000	15.089.692.000.000	716.938.000.000	757.516.000.000	13.860.930.000.000
1.257.937.303.321	831.801.544.659	1.341.118.244.979	282.597.848.823	283.880.963.489	1.057.267.821.489	57.272.125.065	1.770.707.003.397	253.224.599.453	6.153.637.893.288	65.823.500.515	465.466.921.177	6.044.671.622.866
3.023.298.467.255	1.275.538.886.282	4.298.837.354.037	3.081.662.799.321	3.903.178.142.767	395.669.221.270	526.026.907.567	466.608.283.489	1.517.130.402.214	6.157.619.315.277	504.743.499.230	492.137.251.815	5.173.404.192.334
967.321.760.042	187.643.751.298	1.154.965.011.840	244.030.880.271	272.970.778.915	888.994.832.925	64.367.755.965	236.407.407.137	147.915.487.078	3.687.861.830.042	22.473.251.437	133.331.403.538	3.394.427.026.482
7.330.342.675.000	10.553.802.859.000	17.884.145.634.000	2.864.948.927.000	5.485.056.483.000	12.399.089.151.000	1.717.716.472.000	926.768.652.000	2.220.141.111.000	11.295.523.177.000	1.295.523.177.000	2.694.706.373.000	9.045.072.852.000
166.504.261.853	21.463.703.481	187.967.965.333	12.024.671.375	138.256.994.848	49.731.765.485	-41.857.334.716	105.266.889.814	597.395.768.768	912.353.389.280	-40.881.001.140	1.489.166.993	905.689.655.927
2.201.259.708.255	1.123.945.080.956	3.320.884.789.111	417.991.713.861	585.507.980.761	2.745.286.588.890	-240.407.294.912	475.130.760.916	329.077.201.475	11.181.911.606.407	-215.526.941.851	369.737.146.5	11.388.888.034.613
307.036.313.762	39.938.404.967	346.974.718.729	148.591.079.356	222.572.820.116	124.216.898.613	-3.838.498.010	73.796.332.862	52.381.015.941	102.699.955.629	8.988.078.918	2.823.716.889	71.040.000.393
73.091.614.014	81.755.388.466	154.846.852.480	19.457.567.778	28.174.660.354	126.672.182.128	-2.955.948.388	22.083.008.070	21.071.038.855	99.250.082.878	5.140.430.577	13.115.000.638	77.642.321.741
1.403.596.487.054	431.586.730.056	1.449.191.404.929	407.710.371.744	503.266.523.553	1.331.916.699.551	77.936.077.264	475.130.760.916	238.171.261.282	11.324.458.597.908	115.559.417.888	314.758.870.979	11.111.892.877.977
1.589.990.000.000	827.810.000.000	2.417.800.000.000	1.342.180.000.000	1.559.922.000.000	3.445.102.000.000	180.660.000.000	392.513.000.000	1.399.745.000.000	2.885.577.000.000	226.903.000.000	629.556.000.000	2.314.224.000.000
5.277.469.000.000	889.173.000.000	5.866.642.000.000	2.202.841.000.000	2.929.922.000.000	3.815.102.000.000	541.574.000.000	792.155.000.000	1.490.910.000.000	14.021.887.000.000	703.331.000.000	1.848.494.000.000	12.794.429.000.000
1.111.816.587.759	286.175.741.978	1.408.992.329.735	337.880.288.108	409.616.561.116	994.375.788.619	54.310.511.210	335.577.943.507	249.108.055.339	7.597.266.302.278	60.845.314.899	266.527.948.429	7.493.529.427.508

Lampiran 4. Pertumbuhan Penjualan Perusahaan

No	Perusahaan	Tahun	Pertumbuhan Penjualan (%)	Penjualan tahun 2017	Penjualan tahun 2018	Penjualan tahun 2019	Penjualan tahun 2020
1	ATIC	2018	18,28	4.593.876.093,254	5.433.508.833,578	5.552.209.122,095	6.157.619.315,277
2		2019	2,67				
3	DIVA	2020	10,38				
4		2018	13,23	1.714.101.042,762	1.487.298.121,359	3.550.041.010,067	3.687.861.850,042
5	EMTK	2019	138,69				
6		2020	3,88				
7	KIOS	2018	18,00	7.592.963.086,000	8.959.710.884,000	11.030.044.792,000	11.936.381.982,000
8		2019	23,11				
9	KREN	2020	8,22				
10		2018	127,18	1.130.076.421,407	2.567.255.187,035	2.900.162.397,309	912.535.369,280
11	LMAS	2019	12,97				
12		2020	68,54				
13	LUCK	2018	152,70	2.854.396.450,435	7.213.057.131,051	11.454.686.801,268	11.181.911.606,407
14		2019	58,80				
15	MTCAS	2020	2,38				
16		2018	11,70	189.230.788,762	167.097.354,227	162.942.467,774	102.699.955,629
17	MIPPT	2019	2,49				
18		2020	36,97				
19	MTDL	2018	5,14	97.716.203,572	102.737.452,478	133.545.749,744	99.250.082,878
20		2019	29,99				
21	NFCX	2020	25,68				
22		2018	139,44	2.655.759.603,477	6.358.847.199,021	11.090.421.731,942	11.334.436.937,908
23	NFCX	2019	74,41				
24		2020	2,20				
25	NFCX	2018	13,78	2.140.620.000,000	2.435.494.000,000	2.455.526.000,000	2.685.797.000,000
26		2019	0,82				
27	NFCX	2020	9,38				
28		2018	17,53	10.817.141.000,000	12.713.412.000,000	15.069.692.000,000	14.021.687.000,000
29	NFCX	2019	18,53				
30		2020	6,95				
31	NFCX	2018	89,40	1.314.481.033,645	2.489.584.302,130	6.153.637.893,298	7.597.266.302,278
32		2019	147,18				
33		2020	23,46				

Lampiran 5. Hasil Uji Asumsi Klasik

Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		33
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.31894172
Most Extreme Differences	Absolute	.119
	Positive	.119
	Negative	-.066
Test Statistic		.119
Asymp. Sig. (2-tailed)		.200 ^{c,d}

a. Test distribution is Normal.

b. Calculated from data.

c. Lilliefors Significance Correction.

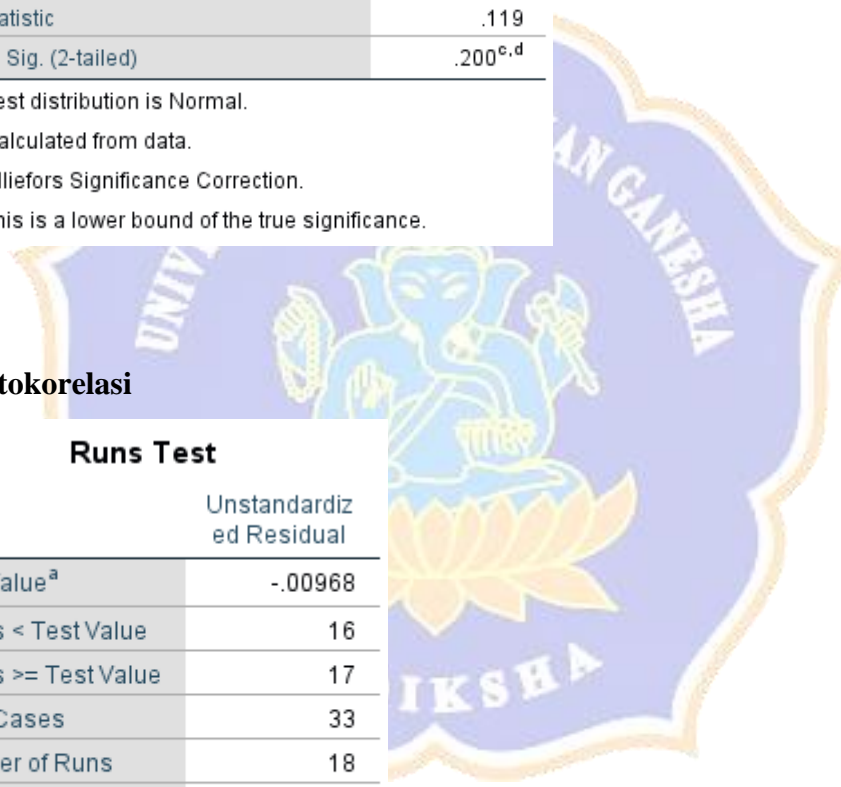
d. This is a lower bound of the true significance.

Uji Autokorelasi

Runs Test

	Unstandardized Residual
Test Value ^a	-.00968
Cases < Test Value	16
Cases >= Test Value	17
Total Cases	33
Number of Runs	18
Z	.005
Asymp. Sig. (2-tailed)	.996

a. Median



Uji Heteroskedastisitas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.926	.457		2.025	.058
	Current Ratio	.035	.075	.431	.461	.651
	Quick Ratio	-.165	.127	-1.290	-1.305	.208
	Cash Ratio	-.027	.087	-.081	-.306	.763
	NPM	.689	1.247	.256	.553	.587
	ROA	-.036	3.301	-.015	-.011	.991
	ROS	-.211	.171	-.387	-1.235	.233
	ROE	-.136	1.395	-.206	-.097	.923
	DAR	-.157	.786	-.179	-.199	.844
	DER	-.121	.104	-1.125	-1.165	.259
	Rasio Perputaran Piutang	.003	.008	.182	.380	.708
	Rasio Perputaran Persediaan	.001	.005	.051	.116	.909
	Rasio perputaran aktiva tetap	.001	.002	.197	.519	.610
	Rasio perputaran total aktiva	-.042	.063	-.578	-.668	.513
	Rasio Perputaran Modal Kerja	-.005	.015	-.515	-.325	.749

a. Dependent Variable: Abs_Res



Lampiran 6. Hasil Uji Hipotesis

Between-Subject Factors

		Value Label	N
Kondisi	1	2018 sebelum pandemi	11
	2	2019 sebelum pandemi	11
	3	2020 selama pandemi	11

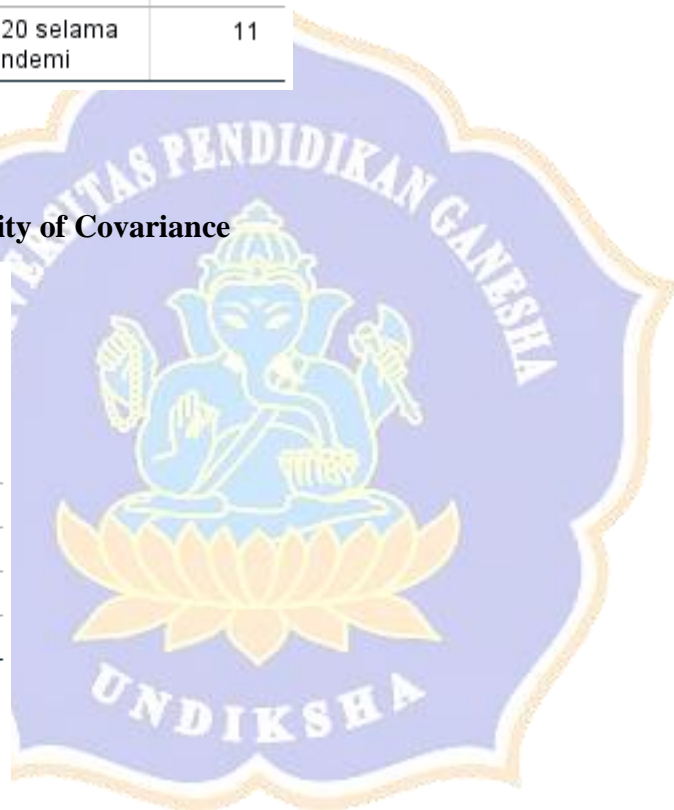
Box's Test of Equality of Covariance

Box's Test of Equality of Covariance Matrices^a

Box's M	324.258
F	2.576
df1	55
df2	1291.724
Sig.	.000

Tests the null hypothesis that the observed covariance matrices of the dependent variables are equal across groups.

a. Design:
Intercept +
Kondisi



Multivariate Test

Multivariate Tests^a

Effect		Value	F	Hypothesis df	Error df	Sig.
Intercept	Pillai's Trace	.991	228.626 ^b	10.000	21.000	.000
	Wilks' Lambda	.009	228.626 ^b	10.000	21.000	.000
	Hotelling's Trace	108.870	228.626 ^b	10.000	21.000	.000
	Roy's Largest Root	108.870	228.626 ^b	10.000	21.000	.000
Kondisi	Pillai's Trace	.631	1.015	20.000	44.000	.466
	Wilks' Lambda	.406	1.196 ^b	20.000	42.000	.304
	Hotelling's Trace	1.372	1.372	20.000	40.000	.193
	Roy's Largest Root	1.302	2.864 ^c	10.000	22.000	.019

a. Design: Intercept + Kondisi

b. Exact statistic

c. The statistic is an upper bound on F that yields a lower bound on the significance level.



Levene's Test

Levene's Test of Equality of Error Variances^a

		Levene Statistic	df1	df2	Sig.
Current Ratio	Based on Mean	.605	2	30	.552
	Based on Median	.397	2	30	.676
	Based on Median and with adjusted df	.397	2	13.357	.680
	Based on trimmed mean	.405	2	30	.671
Quick Ratio	Based on Mean	3.092	2	30	.060
	Based on Median	2.266	2	30	.121
	Based on Median and with adjusted df	2.266	2	28.434	.122
	Based on trimmed mean	3.192	2	30	.055
Cash Ratio	Based on Mean	2.164	2	30	.132
	Based on Median	.676	2	30	.516
	Based on Median and with adjusted df	.676	2	16.455	.522
	Based on trimmed mean	1.416	2	30	.258
NPM	Based on Mean	.052	2	30	.949
	Based on Median	.062	2	30	.940
	Based on Median and with adjusted df	.062	2	24.683	.940
	Based on trimmed mean	.067	2	30	.936
ROS	Based on Mean	.228	2	30	.798
	Based on Median	.170	2	30	.845
	Based on Median and with adjusted df	.170	2	26.264	.845
	Based on trimmed mean	.220	2	30	.804
DAR	Based on Mean	.186	2	30	.831
	Based on Median	.051	2	30	.950
	Based on Median and with adjusted df	.051	2	29.903	.950
	Based on trimmed mean	.157	2	30	.856
Rasio Perputaran Piutang	Based on Mean	.623	2	30	.543
	Based on Median	.549	2	30	.583
	Based on Median and with adjusted df	.549	2	28.061	.584
	Based on trimmed mean	.604	2	30	.553
Rasio Perputaran Persediaan	Based on Mean	10.127	2	30	.000
	Based on Median	1.908	2	30	.166
	Based on Median and with adjusted df	1.908	2	16.089	.181
	Based on trimmed mean	8.980	2	30	.001
Rasio perputaran total aktiva	Based on Mean	.206	2	30	.815
	Based on Median	.090	2	30	.914
	Based on Median and with adjusted df	.090	2	24.660	.914
	Based on trimmed mean	.174	2	30	.841
Rasio Perputaran Modal Kerja	Based on Mean	2.231	2	30	.125
	Based on Median	.595	2	30	.558
	Based on Median and with adjusted df	.595	2	12.256	.567
	Based on trimmed mean	.994	2	30	.382

Tests the null hypothesis that the error variance of the dependent variable is equal across groups.

a. Design: Intercept + Kondisi

Test of Between-Subject Effect

Tests of Between-Subjects Effects

Source	Dependent Variable	Type III Sum of Squares	df	Mean Square	F	Sig.
Corrected Model	Current Ratio	7.540 ^a	2	3.770	.607	.551
	Quick Ratio	3.583 ^b	2	1.792	.735	.488
	Cash Ratio	.171 ^c	2	.085	.222	.802
	NPM	.000 ^d	2	7.432E-5	.013	.987
	ROS	.136 ^e	2	.068	.500	.611
	DAR	.019 ^f	2	.009	.174	.841
	Rasio Perputaran Piutang	142.517 ^g	2	71.259	.470	.629
	Rasio Perputaran Persediaan	776.718 ^h	2	388.359	1.327	.280
	Rasio perputaran total aktiva	.816 ⁱ	2	.408	.052	.949
	Rasio Perputaran Modal Kerja	1032.035 ^j	2	516.018	1.188	.319
Intercept	Current Ratio	377.270	1	377.270	60.766	.000
	Quick Ratio	220.341	1	220.341	90.420	.000
	Cash Ratio	14.211	1	14.211	37.011	.000
	NPM	.000	1	.000	.031	.861
	ROS	5.247	1	5.247	38.517	.000
	DAR	5.763	1	5.763	106.702	.000
	Rasio Perputaran Piutang	7971.971	1	7971.971	52.588	.000
	Rasio Perputaran Persediaan	12345.469	1	12345.469	42.187	.000
	Rasio perputaran total aktiva	256.023	1	256.023	32.709	.000
	Rasio Perputaran Modal Kerja	426.211	1	426.211	.981	.330
Kondisi	Current Ratio	7.540	2	3.770	.607	.551
	Quick Ratio	3.583	2	1.792	.735	.488
	Cash Ratio	.171	2	.085	.222	.802
	NPM	.000	2	7.432E-5	.013	.987
	ROS	.136	2	.068	.500	.611
	DAR	.019	2	.009	.174	.841
	Rasio Perputaran Piutang	142.517	2	71.259	.470	.629
	Rasio Perputaran Persediaan	776.718	2	388.359	1.327	.280
	Rasio perputaran total aktiva	.816	2	.408	.052	.949
	Rasio Perputaran Modal Kerja	1032.035	2	516.018	1.188	.319

Error	Current Ratio	186.258	30	6.209		
	Quick Ratio	73.105	30	2.437		
	Cash Ratio	11.519	30	.384		
	NPM	.174	30	.006		
	ROS	4.087	30	.136		
	DAR	1.620	30	.054		
	Rasio Perputaran Piutang	4547.830	30	151.594		
	Rasio Perputaran Persediaan	8779.095	30	292.636		
	Rasio perputaran total aktiva	234.822	30	7.827		
	Rasio Perputaran Modal Kerja	13028.611	30	434.287		
Total	Current Ratio	571.068	33			
	Quick Ratio	297.029	33			
	Cash Ratio	25.900	33			
	NPM	.174	33			
	ROS	9.470	33			
	DAR	7.402	33			
	Rasio Perputaran Piutang	12662.318	33			
	Rasio Perputaran Persediaan	21901.282	33			
	Rasio perputaran total aktiva	491.661	33			
	Rasio Perputaran Modal Kerja	14486.858	33			
Corrected Total	Current Ratio	193.798	32			
	Quick Ratio	76.689	32			
	Cash Ratio	11.690	32			
	NPM	.174	32			
	ROS	4.223	32			
	DAR	1.639	32			
	Rasio Perputaran Piutang	4690.347	32			
	Rasio Perputaran Persediaan	9555.812	32			
	Rasio perputaran total aktiva	235.638	32			
	Rasio Perputaran Modal Kerja	14060.646	32			

a. R Squared = ,039 (Adjusted R Squared = -,025)

b. R Squared = ,047 (Adjusted R Squared = -,017)

c. R Squared = ,015 (Adjusted R Squared = -,051)

d. R Squared = ,001 (Adjusted R Squared = -,066)

e. R Squared = ,032 (Adjusted R Squared = -,032)

f. R Squared = ,011 (Adjusted R Squared = -,054)

g. R Squared = ,030 (Adjusted R Squared = -,034)

h. R Squared = ,081 (Adjusted R Squared = ,020)

i. R Squared = ,003 (Adjusted R Squared = -,063)

j. R Squared = ,073 (Adjusted R Squared = ,012)

Multiple Comparisons

Dependent Variable	Mean Difference (I- J)		Sig.	95% Confidence Interval			
	(I) Kondisi	(J) Kondisi		Lower Bound	Upper Bound		
Current Ratio	Tukey HSD	2019 sebelum pandemi	.78300	1.062466	.744	-1.83627	3.40227
		2020 selama pandemi	-.36242	1.062466	.938	-2.98169	2.25685
		2019 sebelum pandemi	-.78300	1.062466	.744	-3.40227	1.83627
		2020 selama pandemi	-1.14542	1.062466	.535	-3.76469	1.47384
		2018 sebelum pandemi	.36242	1.062466	.938	-2.25685	2.98169
		2020 selama pandemi	1.14542	1.062466	.535	-1.47384	3.76469
	Bonferroni	2019 sebelum pandemi	.78300	1.062466	1.000	-1.91114	3.47714
		2020 selama pandemi	-.36242	1.062466	1.000	-3.05656	2.33172
		2018 sebelum pandemi	-.78300	1.062466	1.000	-3.47714	1.91114
		2020 selama pandemi	-1.14542	1.062466	.869	-3.83956	1.54872
		2019 sebelum pandemi	.36242	1.062466	1.000	-2.33172	3.05656
		2020 selama pandemi	1.14542	1.062466	.869	-1.54872	3.83956
Quick Ratio	Tukey HSD	2019 sebelum pandemi	.77269	.665629	.485	-.86827	2.41364
		2020 selama pandemi	-.58844	.665629	.654	-1.05252	2.22940
		2018 sebelum pandemi	-.77269	.665629	.485	-2.41364	.86827
		2020 selama pandemi	-1.8425	.665629	.959	-1.82520	1.45671
		2018 sebelum pandemi	-.58844	.665629	.654	-2.22940	1.05252
		2020 selama pandemi	1.8425	.665629	.959	-1.45671	1.82520
	Bonferroni	2019 sebelum pandemi	.77269	.665629	.765	-.91518	2.46055
		2020 selama pandemi	-.58844	.665629	1.000	-1.09942	2.27630
		2018 sebelum pandemi	-.77269	.665629	.765	-2.46055	.91518
		2020 selama pandemi	-1.8425	.665629	1.000	-1.87211	1.50362
		2018 sebelum pandemi	-.58844	.665629	1.000	-2.27630	1.09942
		2020 selama pandemi	1.8425	.665629	1.000	-1.50362	1.87211
Cash Ratio	Tukey HSD	2019 sebelum pandemi	.07895	.264218	.952	-.57242	.73032
		2020 selama pandemi	1.8425	.264218	1.000	-.47546	.82728
		2018 sebelum pandemi	-.07895	.264218	.952	-.73032	.57242
		2020 selama pandemi	-.929	.264218	.929	-.82728	.47546
		2018 sebelum pandemi	-.09695	.264218	.929	-.74832	.55442
		2020 selama pandemi	.929	.264218	.929	-.55442	.74832
	Bonferroni	2019 sebelum pandemi	.07895	.264218	1.000	-.59104	.74894
		2020 selama pandemi	1.8425	.264218	1.000	-.49408	.84589
		2018 sebelum pandemi	-.07895	.264218	1.000	-.74894	.59104
		2020 selama pandemi	-.929	.264218	1.000	-.67304	.76694
		2018 sebelum pandemi	-.09695	.264218	1.000	-.84589	.49408
		2020 selama pandemi	.929	.264218	1.000	-.49408	.76694

Multiple Comparisons

NPM	Tukey HSD	2018 sebelum pandemi	2019 sebelum pandemi	-.00270	.032459	.996	-.08272	.07732
		2020 selama pandemi	2020 sebelum pandemi	-.00520	.032459	.986	-.08522	.07482
		2019 sebelum pandemi	2018 sebelum pandemi	.00270	.032459	.996	-.07732	.08272
		2020 selama pandemi	2020 sebelum pandemi	-.00250	.032459	.997	-.08251	.07752
		2018 selama pandemi	2018 sebelum pandemi	.00520	.032459	.986	-.07482	.08522
		2019 sebelum pandemi	2019 sebelum pandemi	.00250	.032459	.997	-.07752	.08251
	Bonferroni	2018 sebelum pandemi	2019 sebelum pandemi	-.00270	.032459	1.000	-.08501	.07961
		2020 selama pandemi	2020 sebelum pandemi	-.00520	.032459	1.000	-.08750	.07711
		2019 sebelum pandemi	2018 sebelum pandemi	.00270	.032459	1.000	-.07961	.08501
		2020 selama pandemi	2020 sebelum pandemi	-.00250	.032459	1.000	-.08480	.07981
		2018 selama pandemi	2018 sebelum pandemi	.00520	.032459	1.000	-.07711	.08750
		2019 sebelum pandemi	2019 sebelum pandemi	.00250	.032459	1.000	-.07981	.08480
ROS	Tukey HSD	2018 sebelum pandemi	2019 sebelum pandemi	-.09894	.157379	.806	-.48692	.28904
		2020 selama pandemi	2020 sebelum pandemi	-.15547	.157379	.590	-.54345	.23251
		2019 sebelum pandemi	2018 sebelum pandemi	.09894	.157379	.806	-.28904	.48692
		2020 selama pandemi	2020 sebelum pandemi	-.05653	.157379	.932	-.44451	.33145
		2018 selama pandemi	2018 sebelum pandemi	.15547	.157379	.590	-.23251	.54345
		2019 sebelum pandemi	2019 sebelum pandemi	.05653	.157379	.932	-.33145	.44451
	Bonferroni	2018 sebelum pandemi	2019 sebelum pandemi	-.09894	.157379	1.000	-.49801	.30013
		2020 selama pandemi	2020 sebelum pandemi	-.15547	.157379	.993	-.55454	.24360
		2019 sebelum pandemi	2018 sebelum pandemi	.09894	.157379	1.000	-.30013	.49801
		2020 selama pandemi	2020 sebelum pandemi	-.05653	.157379	1.000	-.45560	.34255
		2018 selama pandemi	2018 sebelum pandemi	.15547	.157379	.993	-.24360	.55454
		2019 sebelum pandemi	2019 sebelum pandemi	.05653	.157379	1.000	-.34255	.45560
DAR	Tukey HSD	2018 sebelum pandemi	2019 sebelum pandemi	-.03815	.099096	.922	-.28245	.20615
		2020 selama pandemi	2020 sebelum pandemi	-.05744	.099096	.832	-.30174	.18686
		2019 sebelum pandemi	2018 sebelum pandemi	.03815	.099096	.922	-.20615	.28245
		2020 selama pandemi	2020 sebelum pandemi	-.01929	.099096	.979	-.26359	.22501
		2018 selama pandemi	2018 sebelum pandemi	.05744	.099096	.832	-.18686	.30174
		2019 sebelum pandemi	2019 sebelum pandemi	.01929	.099096	.979	-.22501	.26359
	Bonferroni	2018 sebelum pandemi	2019 sebelum pandemi	-.03815	.099096	1.000	-.28943	.21313
		2020 selama pandemi	2020 sebelum pandemi	-.05744	.099096	1.000	-.30872	.19384
		2019 sebelum pandemi	2018 sebelum pandemi	.03815	.099096	1.000	-.21313	.28943
		2020 selama pandemi	2020 sebelum pandemi	-.01929	.099096	1.000	-.27057	.23199
		2018 selama pandemi	2018 sebelum pandemi	.05744	.099096	1.000	-.19384	.30872
		2019 sebelum pandemi	2019 sebelum pandemi	.01929	.099096	1.000	-.23199	.27057

Rasio Perputaran Piutang	Tukey HSD	2018 sebelum pandemi	2019 sebelum pandemi	-1.10108	5.250010	.976	-14.04378	11.84162
			2020 selama pandemi	-4.85460	5.250010	.629	-17.79730	8.08810
		2019 sebelum pandemi	2018 sebelum pandemi	1.10108	5.250010	.976	-11.84162	14.04378
			2020 selama pandemi	-3.75352	5.250010	.757	-16.69622	9.18918
		2020 selama pandemi	2018 sebelum pandemi	4.85460	5.250010	.629	-8.08810	17.79730
			2019 sebelum pandemi	3.75352	5.250010	.757	-9.18918	16.69622
	Bonferroni	2018 sebelum pandemi	2019 sebelum pandemi	-1.10108	5.250010	1.000	-14.41375	12.21159
			2020 selama pandemi	-4.85460	5.250010	1.000	-18.16727	8.45807
		2019 sebelum pandemi	2018 sebelum pandemi	1.10108	5.250010	1.000	-12.21159	14.41375
			2020 selama pandemi	-3.75352	5.250010	1.000	-17.06619	9.55915
		2020 selama pandemi	2018 sebelum pandemi	4.85460	5.250010	1.000	-8.45807	18.16727
			2019 sebelum pandemi	3.75352	5.250010	1.000	-9.55915	17.06619
Rasio Perputaran Persediaan	Tukey HSD	2018 sebelum pandemi	2019 sebelum pandemi	6.66225	7.294288	.636	-11.32015	24.64464
			2020 selama pandemi	11.85327	7.294288	.251	-6.12913	29.83566
		2019 sebelum pandemi	2018 sebelum pandemi	-6.66225	7.294288	.636	-24.64464	11.32015
			2020 selama pandemi	5.19102	7.294288	.759	-12.79138	23.17342
		2020 selama pandemi	2018 sebelum pandemi	-11.85327	7.294288	.251	-29.83566	6.12913
			2019 sebelum pandemi	-5.19102	7.294288	.759	-23.17342	12.79138
	Bonferroni	2018 sebelum pandemi	2019 sebelum pandemi	6.66225	7.294288	1.000	-11.83418	25.15868
			2020 selama pandemi	11.85327	7.294288	.344	-6.64316	30.34969
		2019 sebelum pandemi	2018 sebelum pandemi	-6.66225	7.294288	1.000	-25.15868	11.83418
			2020 selama pandemi	5.19102	7.294288	1.000	-13.30541	23.68745
		2020 selama pandemi	2018 sebelum pandemi	-11.85327	7.294288	.344	-30.34969	6.64316
			2019 sebelum pandemi	-5.19102	7.294288	1.000	-23.68745	13.30541
Rasio perputaran total aktiva	Tukey HSD	2018 sebelum pandemi	2019 sebelum pandemi	-.37589	1.192964	.947	-3.31687	2.56509
			2020 selama pandemi	-.26103	1.192964	.974	-3.20201	2.67995
		2019 sebelum pandemi	2018 sebelum pandemi	.37589	1.192964	.947	-2.56509	3.31687
			2020 selama pandemi	.11487	1.192964	.995	-2.82611	3.05584
		2020 selama pandemi	2018 sebelum pandemi	.26103	1.192964	.974	-2.67995	3.20201
			2019 sebelum pandemi	-.11487	1.192964	.995	-3.05584	2.82611
	Bonferroni	2018 sebelum pandemi	2019 sebelum pandemi	-.37589	1.192964	1.000	-3.40094	2.64916
			2020 selama pandemi	-.26103	1.192964	1.000	-3.28607	2.76402
		2019 sebelum pandemi	2018 sebelum pandemi	.37589	1.192964	1.000	-2.64916	3.40094
			2020 selama pandemi	.11487	1.192964	1.000	-2.91018	3.13991
		2020 selama pandemi	2018 sebelum pandemi	.26103	1.192964	1.000	-2.76402	3.28607
			2019 sebelum pandemi	-.11487	1.192964	1.000	-3.13991	2.91018
Rasio Perputaran Modal Kerja	Tukey HSD	2018 sebelum pandemi	2019 sebelum pandemi	-2.15214	8.886016	.968	-24.05858	19.75430
			2020 selama pandemi	10.63966	8.886016	.464	-11.26678	32.54610
		2019 sebelum pandemi	2018 sebelum pandemi	2.15214	8.886016	.968	-19.75430	24.05858
			2020 selama pandemi	12.79180	8.886016	.334	-9.11464	34.69824
		2020 selama pandemi	2018 sebelum pandemi	-10.63966	8.886016	.464	-32.54610	11.26678
			2019 sebelum pandemi	-12.79180	8.886016	.334	-34.69824	9.11464
	Bonferroni	2018 sebelum pandemi	2019 sebelum pandemi	-2.15214	8.886016	1.000	-24.68478	20.38050
			2020 selama pandemi	10.63966	8.886016	.722	-11.89298	33.17230
		2019 sebelum pandemi	2018 sebelum pandemi	2.15214	8.886016	1.000	-20.38050	24.68478
			2020 selama pandemi	12.79180	8.886016	.481	-9.74084	35.32444
		2020 selama pandemi	2018 sebelum pandemi	-10.63966	8.886016	.722	-33.17230	11.89298
			2019 sebelum pandemi	-12.79180	8.886016	.481	-35.32444	9.74084

Based on observed means.

The error term is Mean Square(Error) = 434.287.